



PUBLIC

Resolution No. 64/2019. of the Board of Directors of the Budapest Stock Exchange Ltd.

The Board of Directors of the Budapest Stock Exchange Ltd. determines the power of representation and the right to sign hereunder in a consolidated form, taking into consideration the relevant provisions of the law, the Articles of Association and The Regulation of Budapest Stock Exchange Ltd. Regarding Organisational and Operational Rules (hereinafter as: OOR).

With regards to the defined group of affairs, the Board of Directors entitles employees of the Budapest Stock Exchange Ltd. (hereinafter as: Company) with power of representation, and, within the frame of the power of representation, with the right to sign as follows:

1. GENERAL RULES

Any two of the hereunder specified employees of the Company shall be entitled to jointly exercise the right to sign on behalf of the Company, as stipulated in this Resolution.

- 1.1. The employees authorized to sign on behalf of the Company shall be entitled to exercise their right primarily regarding their responsibilities as stipulated in the OOR.
- 1.2. In the absence of an employee authorized to sign on behalf of the Company, other employees authorized to sign on behalf of the Company shall be obliged and entitled to exercise the right to sign as a substitute, according to the OOR's provisions regarding the order of decision-making.
- 1.3. In the course of exercising the right to sign on behalf of the Company, close relatives as defined by the Act CXX of 2001 on the Capital Market may not exercise joint power of representation Company.
- 1.4. The power of representation regulated by this resolution shall not cover the exercising of employers' rights which is regulated under the OOR.

2. EMPLOYEES ENTITLED WITH THE RIGHT TO SIGN ON BEHALF OF THE COMPANY

- **Richárd Végh** (mother's maiden name: Mária Magdolna Csucska; address: 7 Kálvária utca, Budaörs, 2040) CEO;
- **István Máté-Tóth** (mother's maiden name: Jolán Szabó; address: 7/A Emese utca, Budapest 1029) Business Development Deputy CEO;
- **László Berényi** (mother's maiden name: Dr. Irén Sándor; address: 12 Móricz Zsigmond körtér, Budapest, 1117) IT Deputy CEO;
- **Rita dr. Szalay** (mother's maiden name: Hedvig Vági; address: flat 2, ground floor, 47 Podmaniczky utca, Budapest, 1064) Listing Director;
- **Varga-Balázs Attila** (mother's maiden name: Dr. Mária Nyáry, address: 35 Trencsényi u., Budapest, 1125) Trading and Business Development Director;
- **Dániel Kőrmöczi (mother's maiden name: Veronika Boros; address: flat 1, ground floor, building I, 5-7 Hárshegyi út, Budapest, 1021) interim Sales and Marketing Director;**
- **Ábel Frecska (mother's maiden name: Magdolna Kaszás, address: flat 5, Floor 4, 5/B., 12-18. Fülemlé utca, Budapest, 1121) Sales and Marketing Director**

- **Ádám Márton Paulovits** (mother's maiden name: Edit Katalin Szabó, address: Flat 2/5, 13 Károli Gáspár utca, Debrecen 4035) Issuers Acquisitions Director;
- **Katalin Sámel** (mother's maiden name: Zsuzsanna Teréz Pongrácz, address: Flat 1, Floor 6, 60 Lehel utca, Budapest 1135) Financial Director

Any two of the hereinabove specified employees of the Company shall be entitled to jointly exercise the power of representation, in the first place in connection with their responsibilities as stipulated in the OOR. In the absence of an employee entitled to the power of representation, other employees entitled to the power of representation regarding other responsibilities shall act as a substitute, under the OOR's order of decision-making provisions.

3. POWER OF REPRESENTATION IN SPECIAL GROUP OF AFFAIRS

Two of the hereunder specified employees shall be entitled to exercise the power of representation in the group of affairs stipulated in this Section.

3.1. Right to dispose of bank accounts

Employees entitled to the power of representation regarding the Company in the above referenced affair:

- **Richárd Végh** (mother's maiden name: Mária Magdolna Csucska; address: 7 Kálvária utca, Budaörs, 2040) CEO;
- **István Máté-Tóth** (mother's maiden name: Jolán Szabó; address: 7/A Emese utca, Budapest 1029) Business Development Deputy CEO;
- **László Berényi** (mother's maiden name: Dr. Irén Sándor; address: 12 Móricz Zsigmond krt., Budapest, 1117) IT Deputy CEO;
- **Délia Margareta Korodi** (mother's maiden name: Minerva Ciurbirau; address: flat 77a, 5. floor, 1 Makk utca, Budapest, 1107) Senior Accounting Executive;
- **Katalin Fölföldi** (mother's maiden name: Rozália Sándor, address: 9/57 39 Madarász Viktor utca, Budapest, 1138) financial executive,
- **Katalin Sámel** (mother's maiden name: Zsuzsanna Teréz Pongrácz, address: Flat 1, Floor 6, 60 Lehel utca, Budapest 1135) Financial Director;
- **Gabriella Forgács** (mother's maiden name: Gabriella Papp, address: 25/A 2.a. Vörösmarty u. Budapest, 1064) taxation associate;
- **László Bató** (mother's maiden name: Ilona Kovics, address: 17/B Simonyi út, Debrecen 4028) Financial Deputy Director

3.2. Affairs related to financial, accounting activities and cash invoices issued at the petty cash

The provisions of this Section cover the power of representation exercisable in the following affairs: outgoing invoices, complaining letters related to incoming invoices, letters related to default interest, letters related to payment notification, tax returns, correspondence with the bank, correspondence with auditors, correspondence regarding checking the bank accounts, forms, stationery, materials and meal voucher orders and cash invoices issued at the petty cash of the Company.

Employees entitled to the power of representation regarding the Company in the above referenced affairs:

- **Richárd Végh** (mother's maiden name: Mária Magdolna Csucska; address: 7 Kálvária utca, Budaörs, 2040) CEO;
- **István Máté-Tóth** (mother's maiden name: Jolán Szabó; address: 7/A Emese utca, Budapest 1029) Business Development Deputy CEO;

- **László Berényi** (mother's maiden name: Dr. Irén Sándor; address: 12 Móricz Zsigmond körtér., Budapest, 1117) IT Deputy CEO;
- **Délia Margareta Korodi** (mother's maiden name: Minerva Ciurbirau; address: flat 77a, 5. floor, 1 Makk utca, Budapest, 1107) Senior Accounting Executive;
- **Katalin Fölföldi** (mother's maiden name: Rozália Sándor, address: 9/57 39 Madarász Viktor utca, Budapest, 1138) financial executive;
- **Katalin Sámel** (mother's maiden name: Zsuzsanna Teréz Pongrácz, address: Flat 1, Floor 6, 60 Lehel utca, Budapest 1135) Financial Director;
- **Gabriella Forgács** (mother's maiden name: Gabriella Papp, address: 25/A 2.a. Vörösmarty u. Budapest, 1064) taxation associate;
- **László Bató** (mother's maiden name: Ilona Kovics, address: 17/B Simonyi út, Debrecen 4028) Financial Deputy Director

3.3. Affairs related to human resources, payroll accounting and administration of social insurance activities

The provisions of this Section cover the power of representation exercisable in the following affairs: employer certificates, correspondence regarding recruitment, social insurance tax returns, data provision related to compulsory pension funds, statistical reports and related correspondence, correspondence regarding the payment of external commission fees and honorariums.

The power of representation regulated in this Sub-Section shall not cover the exercising of employers' rights which is regulated under the OOR.

Employees entitled to the power of representation regarding the Company in the above referenced affairs:

- **Richárd Végh** (mother's maiden name: Mária Magdolna Csucska; address: 7 Kálvária utca, Budaörs, 2040) CEO;
- **István Máté-Tóth** (mother's maiden name: Jolán Szabó; address: 7/A Emese utca, Budapest 1029) Business Development Deputy CEO;
- **László Berényi** (mother's maiden name: Dr. Irén Sándor; address: 12 Móricz Zsigmond krt., Budapest, 1117) IT Deputy CEO;
- **Katalin Sámel** (mother's maiden name: Zsuzsanna Teréz Pongrácz, address: Flat 1, Floor 6, 60 Lehel utca Budapest 1135) Financial Director;
- **László Bató** (mother's maiden name: Ilona Kovics, address: 17/B Simonyi út, Debrecen 4028) Financial Deputy Director

The amendments in this resolution regarding the powers of representation shall enter into force on the next day after this resolution was passed.

Budapest, 4 November 2019

dr. Mihály Patai
Chairman of the Board of Directors