

ENEFI Energy Efficiency Plc. (ENEFI Energiahatékonysági Nyrt.)

EXTRAORDINARY ANNOUNCEMENT

pursuant to the Capital Market Act and to decree No. 24/2008 (VIII. 15.) of the Minister of Finance

ENEFI Energy Efficiency Plc. ("Company") hereby informs its Honourable Investors that the Company, together with Pannon Fuel Kft. (and other subcontracting companies), has jointly won an accelerated open public procurement tender (EKR001321472019) issued by MAHART Magyar Hajózási Zrt. for the 'Procurement of Fixed LNG – CNG Fueling Facilities' with the value of around 1.5 billion Forint.

In this project, ENEFI relies on the resources of Pannon Fuel Kft., which owes 20% of the Company, and it intends to install technologies of Chinese origin.

The financing of the contract comes from the EU (85%) and is also supported by the central national budget (15%).

We are delighted that ENEFI has yet again won a tender (ten years after its previous successful tender). We are excited that ENEFI and Pannon Fuel Kft are going to deliver what is the third EU-supported Hungarian LNG/CNG project.

'ENEFI could become an important play in a project whose implementation at the same time constitutes an important milestone in the achievement of energy-related objectives of both our country and the European Union. The implementation of this project is a step that will fit well into the Company's strategy and it will also fulfil the objectives of increasing the Company's capital, strengthening its market position and broadening its activity range' - states in relation to this announcement Zoltán Petykó, a newly elected member of the Company's Board of Directors.

The Company draws the attention of the Honourable Investors to one particular issue: there is a risk that the project will not be finalised because the corresponding contract has not been signed yet, which depends on additional conditions and the purchasing party has the right to revoke this agreement (e.g. if its financial conditions are not met). Furthermore, the deadlines for legal appeal actions have not passed yet and also, in the case of signing this contract, the project will be considered high-risk one due to its unique character.

Board of Directors

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