

**Investor Release****Magyar Telekom**

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Supervisory authority resolution against Magyar Telekom

Budapest – January 23, 2020 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB, hereinafter: the “Company” or the “Issuer”), the leading Hungarian telecommunications service provider, hereby announces that the Central Bank of Hungary (hereinafter: the “MNB”) adopted the following resolution no. H-PJ-III-5/2020 dated January 22, 2020 received by the Company on January 23, 2020.

“I. The MNB prohibits the Issuer from repeating the breach of its obligations under the EU Market Abuse Regulation (MAR) regarding the delaying the disclosure of inside information.

II. The MNB requires that the Issuer shall supply additional information to MNB on a duly completed form provided for the purpose on delaying the disclosure of inside information in accordance with the relevant legislation within 3 working days after this resolution becomes final.”

It is the Company’s goal to always abide by requirements concerning the handling of inside information. The Company will decide on any possible future steps after reviewing the resolution of MNB.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2018 available on our website at <http://www.telekom.hu>.