



**Resolution No. 21/2020 of the Chief Executive Officer of
the Budapest Stock Exchange Ltd.**

The Chief Executive Officer of the Budapest Stock Exchange Ltd. (hereinafter referred to as Exchange) **imposes the sanction of warning** on **EST MEDIA Nyilvánosan Működő Részvénytársaság** (registered seat: 1013 Budapest, Várkert rakpart 17. fszt. 1.; hereinafter referred to as Issuer).

The CEO warns the Issuer to provide increased attention and care in order to fully comply with the Book Two "*Regulations on Listing and the Continued Trading*" of General Terms of Service of the Budapest Stock Exchange. The CEO warns the Issuer to request the listing of the new securities granting identical rights to those on the Product List issued within the capital increase.

Budapest, January 28, 2020

Richárd Végh
CEO

Important notice:

All information contained within this material is for information purposes only and shall not be considered as an official translation of the CEO Resolution referred to herein. The original Hungarian language version of the CEO Resolution referred to herein remains to be the solely legally binding material in the subject matter.