



Resolution No. 32/2020 Chief Executive Officer of the Budapest Stock Exchange Ltd.

Budapest, February 12, 2020

The Chief Executive Officer of the Budapest Stock Exchange Ltd. upon the authorization set out in Section 3.2. bb) of Book Five of the “General Terms of Service of the Budapest Stock Exchange Ltd.” amends the Settlement Price Manual as of February 14, 2020.

- I. First paragraph of “Interest rates of other currencies” in Section “II.2.2 Details of the different parameters” of Chapter “II. Establishment of the End-of-day Settlement Prices” of the Settlement Price Manual are modified as follows:

“Domestic and foreign interest rates

The domestic interest rate always indicates the interest rate of the currency mentioned as second in the name of a given contract (representing the legal tender), while the foreign interest rate indicates the interest rate of the currency mentioned as first in the name of a given contract (representing the product) based on Reuters data as follows:”

- II. The Croatian kuna, Russian rouble and Norwegian krone interest rate rows in paragraph “Interest rates of other currencies” in Section “II.2.2 Details of the different parameters” of Chapter “II. Establishment of the End-of-day Settlement Prices” of the Settlement Price Manual are modified as follows:

0- to 60-day term remaining to maturity:

in the case of HRK, the average of the bid – ask values of the 1-month HRKD at 17:00

in the case of RUB, the value of the 1-month MOSPRIME for the given day at 17:00

in the case of NOK, the value of the of the previous day’s 1-month NIBOR

61- to 135-day term remaining to maturity:

in the case of HRK, the average of the bid – ask values of the 3-month HRKD at 17:00

in the case of RUB, the value of the 3-month MOSPRIME for the given day at 17:00

in the case of NOK, the value of the of the previous day’s 3-month NIBOR

136- to 270-day term remaining to maturity:

in the case of HRK, the average of the bid – ask values of the 6-month HRKD at 17:00

in the case of RUB, the value of the 6-month MOSPRIME for the given day at 17:00

in the case of NOK, the value of the of the previous day’s 6-month NIBOR

271+ day term remaining to maturity:

in the case of HRK, the average of the bid – ask values of the 1-year HRKD at 17:00

in the case of RUB, the value of the 6-month MOSPRIME for the given day at 17:00

in the case of NOK, the value of the of the previous day’s 6-month NIBOR

Important notice:

All information contained within this material is for information purposes only and shall not be considered an official translation of the CEO Resolution referred to herein. This document does not include the integral wording of the CEO Resolution referred to herein. The original Hungarian language version of the CEO Resolution referred to herein remains the sole legally binding material in the subject matter.