



**Resolution No. 241/2020
of the Chief Executive Officer of the Budapest Stock Exchange Ltd.**

The Chief Executive Officer of Budapest Stock Exchange Ltd. (hereinafter referred to as 'Exchange') **removes the ordinary shares** (ISIN: HU0000159058) **of the issuer BILK Logistics Public Company Limited by Shares** (registered seat: 1239 Budapest, Európa utca 6.; hereinafter referred to as 'Issuer') **from the Product List.**

The Delisting Date of the shares is **July 2, 2020**

The Issuer may appeal against this decision within 15 Exchange days from the date of receipt. The appeal must be addressed to the Board of Directors and submitted to the Chief Executive Officer of the Exchange.

Reasoning

On the basis of the listing application submitted by the Issuer, the CEO of the Exchange by its Resolution No. 179/2018 decided on the listing of the Issuer's ordinary shares as of June 14, 2018. The resolution also contained that the Issuer may apply for the commencement of trading in its shares within 90 (ninety) days after the Listing Date, in a separate procedure, provided the Issuer complies with the additional requirements set forth in the Regulations. Later, the CEO of the Exchange granted an extension of the deadline until June 30, 2019, which was requested by the Issuer based on extraordinary circumstances deserving exceptional consideration.

On 6 June 2019 the Issuer has repeatedly requested for the extension of the 90 days deadline set forth in Subsection a) of Section 15.5.7.2 of the General Terms of Service of the Budapest Stock Exchange – Second Book – Regulations for Listing, Continued Trading and Disclosure (hereinafter referred to as the Regulation), the Chief Executive Officer of the Budapest Stock Exchange Ltd. (hereinafter referred to as 'Exchange') decides to extend the deadline for submitting the application for the commencement of trading in the Issuer's shares until June 30, 2020.

The Issuer informed the Exchange by mail on June 29, 2020 that the Issuer does not currently intend to ask commence trading in the ordinary shares, due to the change in the Issuer's future plans and the view of the unfavorable developments in the global economy. Therefore, the Issuer does not intend to ask the start of trading within the open deadline, and at the same time asks the CEO of the BSE to make decision on to remove its Shares from the Product List, accordance with Article 26.2.7.1.

In accordance with Section 26.2.7.1 of Book Two of the General Terms of Service of the Budapest Stock Exchange Ltd., called 'Regulations on Listing and Continued Trading (hereinafter referred to as 'Regulations') and with Section 325 (1) of the Act No. CXX of 2001 on the Capital Market, should, following the CEO's decision approving the Exchange listing, the Issuer fail to submit the documents specified in Section 15.4.3 necessary for the commencement of trading by the deadline specified in Section 15.5.7.2 (or by the extended deadline specified by the CEO), and thus no First Day of Trading will be specified and the shares will not be introduced into Exchange trading, the CEO decides on the delisting of the equity series.

Given that the shares have not been listed on Budapest Stock Exchange, the removing of the ordinary shares from the product list does not harm the interests of investors or the orderly functioning of the market.

In accordance with Section 26.2.7.3 of the Regulations, the CEO specifies the Delisting Date in a resolution. As in this case trading in the equity series had not commenced, no Last Day of Trading is specified.

Section 29 of the Regulations disposes of the legal remedy and execution.

In consideration of the above, the Chief Executive Officer of the Exchange has decided in accordance with the heading of the present resolution.



Budapest, July 1, 2020

Richárd Végh
Chief Executive Officer

Important notice:

All information contained within this material is for information purposes only and shall not be considered as an official translation of the CEO Resolution referred to herein. The original Hungarian language version of the CEO Resolution referred to herein remains to be the solely legally binding material in the subject matter.