

Resolutions of the General Meeting
adopted at the General Meeting of PannErgy Public Company Limited by Shares
held on 7 August 2020

In compliance with its extraordinary disclosure obligations based on Act CXX of 2001 on the Capital Market and Decree No. 24/2008. (VIII. 15.) of the Ministry of Finance on the detailed rules of the information obligations relating to publicly listed securities, PannErgy Public Company Limited by Shares (registered office: H-1117 Budapest, Budafoki út 56, hereinafter referred to as the "Company") herewith advises the honourable shareholders on the resolutions adopted at the General Meeting ("General Meeting") held on 7 August 2020.

At the time of the General Meeting, the total number of equity voting shares was 21.054.655. The Company held 3.604.433 equity shares at the time of the General Meeting. As a result, altogether 17.450.222 equity shares could be taken into account as voting shares at the General Meeting. However, the repeated General Meeting was attended by the holders of 6.088.399 validly registered equity shares.

In the course of voting, the individual voting percentages were rounded to three decimal places.

GENERAL MEETING RESOLUTION NO. 1. / 2020 (VIII.7.)

The General Meeting has appointed **Benedek Balázs Bokorovics**, Chairman of the Management Board, as acting chairman.

Levente Rövid Dr shall act as keeper of the Minutes. Shareholder's representatives **Ferenc Endre Leszkovszki** and **Attila Juhász** shall act as certifiers of the Minutes. The General Meeting has elected **Valéria Szabó**, **Éva Pálosné Bagócsi** and **Tamás Dénes Gyimóthy** to act as the members of the vote-counting committee.

For:	6.088.399 votes	100.000%
Against:	0 votes	0.000%
Abstaining:	0 votes	0.000%
Uncast votes:	0 votes	0.000%

(The number of validly cast votes was 6.088.399 these votes represented 28,917% of the share capital.)

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GENERAL MEETING RESOLUTION NO. 2. / 2020 (VIII.7.)

Pursuant to Sections 113 (4)-(6) of Act LVIII of 2020 on the Transitional Rules and Epidemiological Preparedness related to the Cessation of the State of Danger, the General Meeting approves the section of Resolution No. 2020.04.30./1 adopted by the Management Board in the capacity of the General Meeting on the use of profit after taxes (dividend payment) for 2019, according to which the General Meeting shall transfer the total amount of the Company's 2019 profit after taxes to the profit reserve, and as such the Company will not pay any dividend.

For:	5.182.350 votes	85,118%
Against:	906.049 votes	14,882%
Abstaining:	0 votes	0,000%
Uncast votes:	0 votes	0,000%

(The number of validly cast votes was 6.088.399 these votes represented 28,917% of the share capital.)

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GENERAL MEETING RESOLUTION NO. 3. / 2020 (VIII.7.)

Pursuant to Sections 113 (4)-(6) of Act LVIII of 2020 on the Transitional Rules and Epidemiological Preparedness related to the Cessation of the State of Danger, the General Meeting approves Resolution No. 2020.04.30./5 adopted by the Management Board in the capacity of the General Meeting on the authorisation granted by the Board for the acquisition of own shares.

For:	5.290.967votes	87,006%
Against:	683.569votes	11,241%
Abstaining:	106.649 votes	1,754%
Uncast votes:	0 votes	0,000%

(The number of validly cast votes was 6.081.185 these votes represented 28,883% of the share capital.)

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GENERAL MEETING RESOLUTION NO. 4. / 2020 (VIII.7.)

The General Meeting rejects the proposed resolution of shareholders requesting to convene the General Meeting aimed at the subsequent adoption of Resolution No. 2020.04.30./5 adopted by the Management Board in the capacity of the General Meeting.



For:	908.725 votes	14,943%
Against:	4.232.460 votes	69,599%
Abstaining:	940.000 votes	15,458%
Uncast votes:	0 votes	0,000%

(The number of validly cast votes was 6,081,185 these votes represented 28,883% of the share capital.)

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GENERAL MEETING RESOLUTION NO. 5. / 2020 (VIII.7.)

The General Meeting has resolved to grant the discharge defined in Section 3:117 (1) of Act V of 2013 on the Civil Code and detailed in Sections 19 (z) and 20 (g) of the Company's Articles of Association to the members of the Management Board for the period starting on 27 April 2019 and ending on 30 April 2020. By granting such discharge, the General Meeting confirms that the members of the Management Board have properly executed their management activities in the previous business year. The Company may only have claims against the members of the Management Board based on the violation of their managerial obligations if the facts or data serving as the basis of the provision of this discharge are untrue or incomplete.

For:	5.799.429 votes	95,367%
Against:	3.386 votes	0,056%
Abstaining:	277.870 votes	4,569%
Uncast votes:	500 votes	0,008%

(The number of validly cast votes was 6,081,185 these votes represented 28,880% of the share capital.)

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The above Resolutions 1-5. / 2020. (VIII.7.) of the General Meeting were adopted by the repeated General Meeting held from 9:00 a.m. on 7 August 2020, as the General Meeting summoned for 9:00 a.m. on 24 July 2020 had no quorum given the number of attendees.

This announcement is published in Hungarian and English languages. In case of any contradiction between these two versions, the Hungarian version shall prevail.

