

**EXTRAORDINARY INFORMATION
INVITATION LETTER**

Appeninn Vagyonkezelő Holding Nyilvánosan Működő Részvénytársaság (in English: Appeninn Asset Management Holding Public Limited Company (registered seat: H-1118 Budapest, Kelenhegyi út 43. B. ép. V. em. 1.; company registration number: 01-10-046538; court of registration: Fővárosi Törvényszék Cégbírósága (in English: Company Registry Court of Budapest-Capital Regional Court); hereinafter referred to as **“Company”**) shall hereby inform its Esteemed Shareholders – on account of that the Board of Directors acting on behalf of the General Meeting of the Company made the decision on the submission of the issues in relation to Point 8, 9 and 10 of the General Meeting submission published upon the day of 27 March 2020 following the cessation of the emergency announed by the Governement Decree Number 40/2020. (III. 11.) on the *announcement of emergency* for the first general meeting held, and upon the hereof general meeting the Company shall hereby confirm the decisions made by the Board of Directors acting on behalf of the General Meeting of the Company – on holding an **Extraordinary General Meeting** as of **30 September 2020 at 10:00 am**.

Date of the General Meeting:	30 September 2020 at 10:00 am
Place of the General Meeting	H-1022 Budapest, Hattyú utca 14.
Mode of holding the General Meeting:	personal presence or by proxy

Agenda items of the General Meeting:

Number of the agenda item	Subject of the agenda item
1.	Report of the Board of Directors on the business activity for the year of 2019.
2.	Information of the Board of Directors on the Audit Committee report in relation to the year of 2019.
3.	Information of the Board of Directors on the Auditor report in relation to the year of 2019.
4.	Given the information included in agenda items number 2 and 3, decision on the individual (not-consolidated) annual report compiled in line with IFRS for the year of 2019 and on the consolidated annual report compiled in line with IFRS for the year of 2019.

5. **Approval the decision on the utilization of profit after tax and on the dividend.**
6. **Approval the decision on the Report on Corporate Governance.**
7. **Decision on the compliance of the activities performed by the members of the Board of Directors in respect of the year of 2019 and on issuing the hold-harmless warrant stating the hereof compliance.**
8. **Remuneration Policy**
9. **Decision on the remuneration of the executive officers of the Company.**
10. **Decision on the designation, remuneration and term of mandate of the members of the Board of Directors and the Audit Committee, and, moreover, on the necessary amendments of the Articles of Association of the Company in relation to the thereof.**
11. **Approval the decision on the authorization of the Board of Directors for own share acquisition.**
12. **Decision on the amendments of the Articles of Association in the interest of ensuring a conference-held general meeting and possibility for written vote.**

The General Meeting shall hereby be held upon the personal presence of the shareholders (or the representatives of the hereof), with that, the authorization for the herein representation shall be included into an authentic instrument or private document with full probative force. The registration shall be at the place of the general meeting starting from 9:00 am. Upon the registration regarding the identity of the shareholders or their legal representatives or proxy shall be proved by showing their identification card, and, accordingly, their representative rights shall be justified by presenting the certificate of incorporation, or any other document, or signature registration card/signature sample or any other corresponding document including the effective data in relation to the shareholder's company or organization and stating the representatives, and by handing over their authorization.

The condition for the participation at the General Meeting and practising voting rights, either the shareholder, or pursuant to Section 3:256 of the Act on Civil Code the nominee is to be entered into the share register at the latest by the second (2nd) working day preceding the beginning of the General Meeting (consequently, only that person is entitled to exercise shareholder's rights whose name – at the date of the closure of the hereof – is included in the share register of Company), and the shareholding, or respectively the voting right of the shareholder shall not infringe any of the

legal regulations, or that of the Articles of Association of the Company. The closure of the share register shall not mean that right of the registered person in the share register to transfer his or her shares is restricted following the hereof share register closure. The transfer of shares performed prior to the opening day of the general meeting shall not exclude the right of the person whose name is included in the share register from attending the general meeting and from exercising his or her rights as a shareholder.

In the interest of the determination of the content of the share register, the Company shall ask an identification procedure from KELER Zrt. (in English: Central Clearing House and Depository Plc.), with that, the record day of the hereof identification procedure – in line with the Articles of Association of the Company – is to be on 23 September 2020.

Upon indicating the reason, shareholders representing at least 1% of the votes are entitled to request the Board of Directors in writing to add an item to the agenda of the General Meeting, and such Shareholders shall have the possibility to initiate a draft resolution in relation to the existing item on the agenda or a new item to be included in the agenda. The shareholders shall exercise such rights within eight (8) days prior to the announcement of the invitation letter to the general meeting.

The Board of Directors shall provide information at the latest three (3) days prior to the date fixed for the General Meeting to all shareholders which may be deemed necessary for discussions held in connection with the items placed on the agenda of the General Meeting upon written request submitted at least eight (8) days before the date fixed for the General Meeting. The shareholder is subject to confidentiality obligations in relation to the business secrets of the Company, with that, pursuant to Section 6:519 of the Act on Civil Code, damages caused for the Company by non-compliance of the hereof persons are to be compensated.

With regards, the possible repeated general meeting on the basis of a miss quorum, the date of the hereof is to be on 12 October 2020 at 10:00 time on the same site and upon the unchanged agenda item. The scope of the general meeting authorization is effective for continuing the adjourned general meeting and respectively for the reconvened general meeting. The reconvened General Meeting shall have a quorum concerning the issues of the original agenda irrespective of the voting rights represented by those present.

With regard to the date of the convocation the aggregated data on the number of the existing shares and the ratio of the voting rights, including the separate summary in relation to each share class, and, moreover, the documents of the submissions being available for the General Meeting in writing, accordingly, the draft resolutions of the hereof, and furthermore, the original documents submitted for the General Meeting in full, and the forms being used for the voting shall be made available from the date as of 8 September month 2020 the latest on the website of the Company (www.appeninholding.), and on the website of the Budapest Stock Exchange (www.bet.hu), on the official publication site hosted by the Hungarian National Bank (www.kozzetetelek.mnb.hu).

The Company shall hereby inform its Esteemed Shareholders that, in respect of the hereinabove agenda items of 1., 2., 3., 4., 6., the Company has already made the necessary

documents needed for the decision of the General Meeting and the supporting documents for submissions available on the aforesaid availabilities as of the day of 27 March 2020, hence, those are available unchanged prior to the above stated day.

- [https://bet.hu/site/newkib/hu/2020.03./Appeninn Nyrt. -
Kozgyulesi eloterjesztesek II. 128381916](https://bet.hu/site/newkib/hu/2020.03./Appeninn_Nyrt._Kozgyulesi_eloterjesztesek_II.128381916)
- [https://bet.hu/site/newkib/hu/2020.03./Appeninn Nyrt. -
Kozgyulesi eloterjesztesek I. 128381894](https://bet.hu/site/newkib/hu/2020.03./Appeninn_Nyrt._Kozgyulesi_eloterjesztesek_I.128381894)

Dated as of 31 August 2020 in Budapest

APPENINN VAGYONKEZELŐ HOLDING

Nyilvánosan Működő Részvénytársaság

Board of Directors