

## ANNOUNCEMENT

**ALTEO Energiaszolgáltató Nyilvánosan Működő Részvénytársaság** (registered office: H-1131 Budapest, Babér u. 1-5; company registration number: Cg.01-10-045985; hereinafter: “**Company**” or „**ALTEO**”) complies with its obligation to disclose extraordinary information specified in Section 55 of Act CXX of 2001 on Capital Markets (hereinafter: “Tpt.”), as well as Subsection 1.6. of Annex No. 4 of Government Decree No. 24/2008. (VIII. 15.) of the Ministry of Finance as follows:

ALTEO launches its E-Mobility Division, and organizes it into its subsidiary ALTE-GO Limited Liability Company (registered office: H-1131 Budapest, Babér utca 1-5.; company registration number: Cg.01-09-998498; hereinafter “**ALTE-GO**”).

The purpose of establishing the new division is to further expand ALTEO's presence in the energy market and to take a position in the field of e-mobility in line with the Company's strategy, building on the interests of the majority ownership group (Wallis) (real estate, car mobility companies), which aim to exploit the potential of e-mobility services in their business model.

ALTE-GO offers solutions for the home, corporate and public charger market in domestic e-mobility. ALTEO hopes that over the next five years ALTE-GO will become an important player in the e-mobility market, while being able to take advantage of the synergies of the parent company's energy services and, in the long run, its own electricity generation activities. As a starting point, the installation and operation of charging equipment is planned mainly in office buildings, parking garages, company sites, family houses and condominiums, and in case of an strategic partnerships construction of public charging stations may also be considered.

More information about ALTEO's new service is available on the company's [website](#).

Budapest, October 20, 2020

ALTEO Nyrt.

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