

## PRESS RELEASE

### The AutoWallis group becomes Opel's importer in Hungary

**Budapest, October 30, 2020 – The Hungarian Competition Office has approved the subsidiary of AutoWallis to become the importer of the Opel brand in Hungary. In addition to Hungary, AutoWallis has been chosen by the major German car manufacturer as the importer of the brand in three regional countries as well, thereby further increasing the revenue of the company listed on the Budapest Stock Exchange, which means taking a significant step to becoming a major mobility service provider for the Central and Eastern European region.**



The Hungarian Competition Office has approved the subsidiary of AutoWallis, Wallis Automotive Europe (WAE) Kft. to become the importer of the Opel brand in Hungary. In July, the German car manufacturer has already entrusted the AutoWallis subsidiary with the importer responsibilities in Bosnia and Herzegovina, Croatia and Slovenia; the competition office approvals are still pending in these countries. **The strategic importance and scale of the**

**Hungarian market is well reflected by the close to 12,500 Opel cars and vans were sold here in 2019** (this figure was 11,700 vehicles for the other three countries combined). WAE will soon start performing its duties as Opel's importer. **This importer cooperation with Opel covering four countries, is one of the most important milestones in the history of the AutoWallis group. In the countries concerned, a total of 24,000 Opel vehicles were sold last year, so the number of vehicles sold by members of the AutoWallis group are expected show a significant increase already in 2021.** The company, which is the distributor of 15 vehicle brands, is thus one more step closer to realizing its strategic objectives, and doubling its revenue by 2029, becoming a major mobility service provider of the Central and Eastern European region.

**The agreement with Opel, now covering four countries, demonstrates that the company is a trusted partner for the most prominent global automotive brands. Opel is highly respected in Hungary, and nearly every seventh vehicle on the Hungarian roads carries the well-known lightning logo.** The cooperation agreement has been concluded at a point in time when Opel's model range is its most attractive, environmentally friendly and technologically advanced ever. This agreement propels AutoWallis further along the path of dynamic growth, since it will be the sixth major acquisition of the group in Hungary and the region this year. (These include the acquisition of the largest Hungarian Opel and KIA dealership; beginning the distribution of Jaguar and Land Rover models in Hungary; the takeover of the largest Slovenian BMW dealership; equity investment in Inicial Autóház, a major company of the Western Hungarian region involved in the sales and servicing of seven significant vehicle brands, as well as the anticipated acquisition of the importer rights of Opel in Bosnia and Herzegovina, Croatia and Slovenia.)

#### **AutoWallis Plc.**

AutoWallis Plc., a company listed in the Premium category of the Budapest Stock Exchange, as well as in the BUX and BUMIX indices, aims to become a major mobility service provider in the Central and Eastern European region by 2029. By 2024, the company is planning to double its 2018 consolidated revenue of HUF 65.5 billion calculated on the basis of IFRS (International Financial Reporting Standard) standards, which it hopes to achieve primarily via its organic growth. In addition, the company intends to operate as an asset management company that represents a traditional, conservative business policy through the continuous, acquisition-based expansion of its portfolio focusing on automotive investments. The AutoWallis group is present in 14 countries of the Central and Eastern European region (Albania, Bosnia and Herzegovina, Bulgaria, Croatia, the Czech Republic, Hungary, Kosovo, Montenegro, North Macedonia, Poland, Romania, Serbia, Slovakia, Slovenia), where it is engaged in the retail and wholesale of vehicles, parts, and accessories, in repair and maintenance

services, as well as in short- and long-term vehicle rentals. The group includes Wallis Automotive Europe, Wallis British Motors, Wallis Motor Pest, Wallis Motor Duna, Wallis Kerepesi, Wallis Autókölcsház, as well as Inicial Autóház. The brands represented by the group include BMW cars and motorbikes, Citroën, Dacia, Isuzu, Jaguar, Land Rover, Maserati, MINI, Nissan, Opel, Peugeot, Renault, SsangYong, Suzuki, and Toyota, as well as Saab spare vehicle parts, and Sixt rent-a-car. [www.autowallis.hu](http://www.autowallis.hu)

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