



Extraordinary Announcement of 4iG PLC

on signing a preliminary agreement aimed at acquiring 100% of the ownership of
DIGI Távközlési és Szolgáltató Kft.

4iG PLC ("4iG") hereby informs the capital market that 4iG signed a preliminary, non-binding, agreement ("Agreement") with RCS & RDS consortium ("RCS & RDS") in order to acquire the 100% ownership of DIGI Távközlési Szolgáltató Kft. („DIGI”) and its subsidiaries, Invitel Zrt. and I TV Zrt. (“DIGI Group”). The acquisition is aimed to be completed by September 2021, subject to due diligence of the target company and its subsidiaries, the signing of a sale and purchase agreement, and the necessary competition authority approvals.

DIGI Group is a leading telecommunications service provider in Hungary, with 23 years of experience and a broad service portfolio covering cable TV, fixed internet and data, mobile telecommunication services, fixed-line telephony and DTH (Direct to Home) services. DIGI serves more than 1.1 million subscribers nationwide and has over 2,5 million Revenue Generating Units (“RGU”). The number of employees of DIGI Group in Hungary exceeds 3000 people. In 2020, its consolidated sales revenue was HUF 70 billion, and its adjusted EBITDA reached HUF 19 billion.

With this acquisition, 4iG would be joining the group of the largest domestic broadcasters, companies providing broadband internet, landline as well as mobile phone services. The potential acquisition fits well in the telecommunications market expansion plans announced jointly between 4iG and Antenna Hungária, which was set in motion last year with the establishment of CarpathiaSat, created in cooperation with public and private capital, aimed at launching the first Hungarian commercial satellite, as well as the transactions to acquire a majority stake in Hungaro Dig iTel, a market leader in satellite telecommunications services.

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