

## PRESS RELEASE

### OTP Bank: Buy recommendation and a 12-month price target of HUF 164 for AutoWallis shares

**Budapest, September 14, 2021 – With a 12-month price target of HUF 164 and a buy recommendation, OTP Bank has started tracking AutoWallis Group’s shares.**

OTP Bank’s detailed large analysis is available here:

[https://www.otpbank.hu/static/portal/sw/file/AutoWallis\\_Initiation\\_Report\\_20210913.pdf](https://www.otpbank.hu/static/portal/sw/file/AutoWallis_Initiation_Report_20210913.pdf)

#### AutoWallis Plc.

AutoWallis Plc., a company listed in the Premium category of the Budapest Stock Exchange, as well as in the BUX and BUMIX indices, aims to become a major vehicle trading company and mobility service provider in the Central and Eastern European region by 2029. The company intends to operate as an asset management company that represents a traditional, conservative business policy through the continuous, acquisition-based expansion of its portfolio focusing on automotive investments. The AutoWallis group is present in 14 countries of the Central and Eastern European region (Albania, Bosnia and Herzegovina, Bulgaria, Croatia, the Czech Republic, Hungary, Kosovo, Montenegro, North Macedonia, Poland, Romania, Serbia, Slovakia, Slovenia), where it is engaged in the retail and wholesale of vehicles, parts, and accessories, in repair and maintenance services, as well as in short- and long-term vehicle rentals. The brands represented by the group include BMW cars and motorbikes, Dacia, Isuzu, Jaguar, Land Rover, Maserati, MINI, Nissan, Opel, Peugeot, Renault, SsangYong, Suzuki, and Toyota, as well as Saab spare vehicle parts, and Sixt rent-a-car. AutoWallis received “The Share Capital Increase of the Year” award at the Best of BSE Award 2020 Gala. [www.autowallis.hu](http://www.autowallis.hu) [www.facebook.com/AutoWallis](https://www.facebook.com/AutoWallis)



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