

EXTRAORDINARY COMMUNICATION

ALTEO Energiaszolgáltató Nyilvánosan Működő Részvénytársaság (registered address: H-1033 Budapest, Kórház u. 6-12.; company registration number: 01-10-045985; (“**the Company**”)) hereby informs its investors as follows:

As announced in the Company's communication published yesterday, the Board of Directors of the Company approved the 2024 and 2025 Remuneration Policy of the ALTEO Employee Share Ownership Organization (hereinafter the “**ALTEO ESOP Organization**”) at its yesterday’s meeting. Concurrently, with its Resolution No. 3/2022. (IV.20.), the Board of Directors has adopted a decision on commencing the process of increasing the share capital of the Company, by adding new shares (hereinafter the “**New Shares**”) in a private placement (hereinafter the “**Private Placement**”) by offering the shares to only one investor, the ALTEO ESOP Organization, in view of the Company's intention to provide the ALTEO ESOP Organization with the amount of ALTEO ordinary shares necessary to implement the Remuneration Policies.

The preliminary statement of commitment to accept New Shares has been received from the ALTEO ESOP Organization in the amount of HUF 1,136,742,000 for the total issue value necessary to implement the Remuneration Policies, and the Board of Directors of the Company has set the issue price of New Shares at HUF 2,085 (that is two thousand eighty-five Hungarian forints). The issue price of New Shares was determined on the basis of the weighted average of the 30 trading days as at the start of the decision process. As such, the Board of Directors decided to issue a total of 545,200 New Shares.

The ALTEO ESOP Organization, the investor that has made a preliminary statement of commitment during the Private Placement and was designated by the Board of Directors to take over the New Shares, has fulfilled its preliminary commitment and provided the full consideration for the total of 545,200 New Shares issued during the Private Placement in accordance with the requirements set in the Board of Directors Resolution.

Thus the transaction for the issue of a total of 545,200 shares has been closed and all conditions precedent to the increase of the Company’s share capital to HUF 249,143,425 (that is two hundred and forty-nine million one hundred and forty-three thousand four hundred and twenty-five Hungarian forints), calculated at face value, have been met.

Shareholders rights attached to the New Shares are identical with those attached to the shares of the same share series issued before the Company’s share capital increase, with the difference that New Shares will grant entitlement to dividends for the first time, under Section 3:298 (3) of Act V of 2013 on the Civil Code, to the dividends due for the business year of the registration of the share capital increase.

The Company will use its best efforts to successfully complete the registration procedure related to the increase of the share capital, and to make sure that the newly issued shares are available to the investor as soon as possible.

Budapest, April 21, 2022

ALTEO Nyrt.

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