

Reference number: IR-047/2024

9 February 2024

Extraordinary announcement

OTP Bank is selling its Romanian operations

OTP Bank Plc. announces that it has concluded a share sale and purchase agreement to sell its directly and indirectly owned 100% shareholding in OTP Bank Romania S.A. to Banca Transilvania S.A. (hereinafter referred to as: BT). OTP Group is also selling its 100% shareholdings in its other Romanian subsidiaries, OTP Leasing Romania IFN S.A. and OTP Asset Management S.A.I. S.A. to BT under the transaction.

The selling price is EUR 347.5 million which is smaller than the net asset value of the to be sold subsidiaries recognized in the consolidated accounts, accordingly the transaction resulted in a negative P&L impact of HUF 59.5 billion (after tax) on consolidated level, which has already been booked in 4Q 2023. This amount will be presented amongst the adjustment items in the Company's 4Q 2023 stock exchange report.

As a result of the transaction, at the time of the closing of the deal the consolidated capital adequacy ratio is expected to improve by 52 bps.

The financial closing of the transaction is expected in 2024 subject to the necessary regulatory approvals.

OTP Bank Plc.