

## PRESS RELEASE

### AutoWallis to be importer of the Chinese Geely Group's electric commercial vehicle brand in 8 regional countries

Budapest, March 14, 2024 – The AutoWallis Group is further bolstering its international position after reaching an agreement to become the exclusive distributor in 8 Central and Eastern European countries of the Farizon brand of commercial vehicles manufactured by Geely Auto Group. The Chinese Geely Group is one of the largest vehicle manufacturers in the world, leading the way in automotive industry innovations, including self-driving technologies, electric and hybrid vehicles, and other advanced mobility solutions.



The AutoWallis Group has secured another important agreement, this time with one of the largest vehicle manufacturing companies in the world, the Zhejiang Geely Holding (Geely Auto) Group, for the exclusive distribution of Farizon commercial vehicles in 8 countries in the region (Austria, the Czech Republic, Croatia, Poland, Romania, Slovakia, and Slovenia, in addition to Hungary). **Farizon, launched in 2016 and owned by Geely Auto, is China's first commercial vehicle brand**

**to offer a full range based on new energy sources, including heavy and light commercial vehicles and buses, as well as the world's first M100 methanol-driven heavy truck.** Farizon strives to support green, zero-emissions transportation, for which it has developed its own drive systems. After enjoying success in Asia, the brand entered international markets and is now present in South America, the Middle East, and Southeast Asia, and started European expansion in 2024.

Regarding the agreement, AutoWallis Group CEO Gábor Ormosy said that AutoWallis was among the first to conclude partnerships with Chinese brands such as BYD and MG. The company is continuously exploring further business development opportunities with the aim of continuing to increase the Group's coverage in 16 countries and to expand the range of brands it offers – which, together with Farizon, will now number 24 – that may determine the coming period both in terms of sales growth and profit generation.

In connection with the new brand, Andrew Prest, head of AutoWallis's Distribution Business Unit, said that distribution of the Farizon brand will start in the second half of 2024, starting with the V6E and SuperVan models. In the 8 countries in which AutoWallis will sell the Farizon brand, 176,839 light commercial vehicles were registered in 2023, with the Polish market accounting for a third. Regarding this figure, he emphasized that the agreement has strategic importance as AutoWallis had so far only distributed parts in Poland: the current step will provide a base for the Group's presence in an important market where 576,850 new vehicles were sold in 2023.

Zhejiang Geely Holding Group (Geely Auto) is one of the largest car manufacturers in the world, offering a number of brands: in addition to Geely, other brands familiar in Europe

include Volvo, Polestar, Lotus, Zeekr, Proton, and Lynk & Co. Geely is at the forefront of automotive industry innovations, including self-driving technologies, electric and hybrid vehicles, and other advanced mobility solutions. In recent years, thanks to its position in the segment and its wide range of activities, the company has grown to become an important Chinese player on the global automotive map.

**AutoWallis Group**

The AutoWallis Group, a company listed in the Prime Market of the Budapest Stock Exchange, as well as in the BUX and BUMIX indices, aims to become a major vehicle trading company and mobility service provider in the Central and Eastern European region by the end of the decade. It is important for the company to continuously expand its automotive industry investment-focused portfolio through acquisitions and to operate as a group with traditional, conservative, and ESG-compliant values and a business policy sensitive to social and environmental challenges. The AutoWallis group is present in 16 countries of the Central and Eastern European region (Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, the Czech Republic, Greece, Hungary, Kosovo, Montenegro, North Macedonia, Poland, Romania, Serbia, Slovakia, Slovenia), where it is engaged in the retail and wholesale of vehicles, parts, and accessories, in repair and maintenance services, as well as in short- and long-term vehicle rentals. The Group's Distribution Business Unit represents the Alpine, BYD, Dacia, Isuzu, Farizon, Jaguar, Land Rover, MG, Saab parts, Renault, SsangYong, and Opel brands, and the brands represented by its Retail & Services Business Unit include BMW passenger cars and motorcycles, BYD, Dacia, Isuzu, Jaguar, KIA, Land Rover, Maserati, MINI, Nissan, Opel, Peugeot, Renault, SsangYong, Suzuki, Toyota, wigo, Sixt rent-a-car, JóAutók.hu and AUTO-LICIT.HU. AutoWallis is the two-time recipient of the "Share Capital Increase of the Year" award at Best of BSE Award Galas (2020, 2021). [www.autowallis.com](http://www.autowallis.com) [www.facebook.com/AutoWallis](https://www.facebook.com/AutoWallis)



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