

MINUTES OF MEETING

**of the 2024 Annual General Meeting of
Budapesti Ingatlan Hasznosítási és Fejlesztési Nyilvánosan Működő
Részvénytársaság**

**(Company Registration No.: Cg. 01-10-042813, registered office:
1033 Budapest, Polgár utca 8-10.; hereinafter: Company)**

**held on 30 April 2024 10:00 at
1033 Budapest, Polgár utca 8-10. (Flórián Udvar Office Building, G
building 3rd floor the conference room of Budapesti Ingatlan Nyrt.)**

MINUTES OF MEETING**of the 2024 Annual General Meeting of
Budapesti Ingatlan Hasznosítási és Fejlesztési Nyilvánosan Működő Részvénytársaság
(Company Registration No.: Cg. 01-10-042813, registered office: 1033 Budapest, Polgár utca 8-10.; hereinafter: Company)**

Form of the general meeting: personal attendance.

Attendees:

- the shareholders indicated in the attendance sheet attached to these minutes, or the proxies thereof
- Member of the Board of Directors:
Dr. Anna Ungár, chair of the Board of the Directors, CEO
Kristóf Berecz, deputy chairman of the Board of Directors, CEO
- Employees:
Róbert Hrabovszki, Deputy CEO, CFO
Dr. Anita Kalicz, Head of Legal Department
Dr. Bernadett Nemesné Blummenfeld
Dr. Benedek Solymosi, Legal Associate
András Mogyorósi IT manager
- Representative of Quercus Audit Könyvvizsgáló és Gazdasági Tanácsadó Kft., auditor Tölgyes András

Dr. Anna Ungár (hereinafter: the Chair of the Board of Directors) opened the Annual General meeting and welcomed the attendees.

Moving on, the Chair of the Board of Directors made a proposal as to the Chairman of the Annual General meeting in the person of dr. György Wellmann (also acting on behalf of the PIÓ-21 Kft.) and gave him the floor.

Dr. György Wellmann confirms that the verification of the identity of the shareholders, as well as the power of representation and proxies of the shareholders' proxies were made during the registration. He found that the General meeting had a quorum, the owners of the shareholders with voting rights representing 76 % of the share capital (287,024,440 shares) or the proxies thereof are present (218.139.808 shares).

Dr. György Wellmann drew the attention that, with regard to the fact that the Company owns 22.514.206 treasury shares, which do not represent voting rights and shall also be disregarded when determining the quorum of the General meeting, the proportion of present shares (264.510.234 shares) to all the shares representing voting rights (218.139.808 shares) is: 82,469 %.

Dr. György Wellmann confirmed that the annual general meeting has been convened duly for this day, the form of the General Meeting is not conference meeting. The ballots have been checked.

Dr. György Wellmann drew the attention that the Article 9.10 of the Articles of Association of the Company requires an attendance of more than 50% for quorum on the first date of the General meeting simultaneously confirmed that the number of represented votes reaches the number required for quorum according to Article 9.10 of the Articles of Association, thus the General meeting has a quorum. The



dr. György Wellmann
Chairman of the Annual General Meeting



dr. Dóra Czibere
Inspector of the Minutes



dr. Anita Kalicz
Secretary of the Annual General Meeting

agenda of the General Meeting was published in the notices concerning the convocation and motions of the General Meeting.

Votes are cast at the General Meeting via open voting, by raising the previously allocated ballots representing the number of votes equal to the number of shares established at the time of registration.

Then dr. György Wellmann proposed to the General Meeting to elect him as the Chairman of the General Meeting

The General Meeting adopted the following resolution unanimously:

Voting No. 1

Number of cast votes:	218.139.808
Share capital represented by all validly cast votes:	82,469 %
Votes for the motion:	218.139.808
Votes against the motion:	0
Abstentions:	0
The proportion of "yes" votes compared to the votes that can be cast:	100 %

Meeting resolution 1/30.04.2024

The General Meeting elected dr. György Wellmann acting on behalf of the PIÓ-21 Kft. as the Chairman of the Annual General Meeting of 30 April 2024.

Chairman of the Annual General Meeting: Thank you for your trust. I propose to elect dr. Dóra Czibere, acting on behalf of the PIÓ-21 Kft. as inspector of the meeting, dr. Anita Kalicz head of legal department as secretary of the meeting, and dr. Bernadett Nemesné Blummenfeld legal counsel and dr. Benedek Solymosi legal associate as members of the Vote Counting Committee.

The General Meeting adopted the following resolution unanimously:

Voting No. 2

Number of cast votes:	218.139.808
Share capital represented by all validly cast votes:	82,469 %
Votes for the motion:	218.139.808
Votes against the motion:	0
Abstentions:	0
The proportion of "yes" votes compared to the votes that can be cast:	100 %

Meeting resolution 2/30.04.2024

The General Meeting elected dr. Dóra Czibere acting on behalf of the PIÓ-21 Kft. as Inspector of the Minutes, dr. Anita Kalicz head of legal department as Secretary of the Annual General Meeting, and dr. Bernadett Nemesné Blummenfeld legal counsel and dr. Benedek Solymosi legal associate as members of the Vote Counting Committee of the Annual General Meeting of 30 April 2024.

Chairman of the Annual General Meeting: In order to facilitate the preparation of the minutes I propose to allow sound-recording that will be utilized for non-verbatim transcription. Therefore, I request from the General Meeting to vote on the approval of sound-recording.



dr. György Wellmann
Chairman of the Annual General Meeting



dr. Dóra Czibere
Inspector of the Minutes



dr. Anita Kalicz
Secretary of the Annual General Meeting

The General Meeting adopted the following resolution unanimously:

Voting No. 3

Number of cast votes:	218.139.808
Share capital represented by all validly cast votes:	82,469 %
Votes for the motion:	218.139.808
Votes against the motion:	0
Abstentions:	0
The proportion of "yes" votes compared to the votes that can be cast:	100 %

Meeting resolution 3/30.04.2024

The General Meeting acknowledged and approved sound-recording during its all period.

Chairman of the Annual General Meeting: In the absence of further comments, we start discussing the agenda items.

AGENDA ITEM 1:

- i.) Report of the Board of Directors of the business activity of the Company in 2023
- ii.) Report of the Auditor on the Audited Annual Financial Statements of the Parent Company and the Audited Consolidated Annual Financial Statements prepared in accordance with the International Financial Reporting Standards (IFRS) for 2023 and the related Business (Management) Reports
- iii.) Report of the Audit Committee on the Report of the Board of Directors on the business activity of the Company in 2023 and on the Audited Annual Financial Statements of the Parent Company and the Audited Consolidated Annual Financial Statements prepared in accordance with the International Financial Reporting Standards (IFRS) for 2023 and the related Business (Management) Reports
- iv.) Approval of the Report of the Board of Directors on the business activity of the Company in 2023 and the Audited Annual Financial Statements of the Parent Company and the Audited Consolidated Annual Financial Statements prepared in accordance with the International Financial Reporting Standards (IFRS) for 2023 and the related Business (Management) Reports
- v.) Decision on the distribution of after-tax profit of 2023 and the dividend against the profit of 2023

With regard to the fact that the Company is a regulated real estate investment company as defined in Act CII of 2011 on Regulated Investment Companies (hereinafter: the REIT Act), *"the Company proposes"*, pursuant to paragraph c) of Section (3) of Article 3 of the REIT Act, *"that the Annual General Meeting should approve the payment of dividend of an amount corresponding, as a minimum, to the expected amount and that such dividend should be paid, subject to approval, within 30 trading days from the approval of the accounting report, provided that if the amount of the retained cash of the regulated real estate investment company does not reach the amount of the expected dividend, then the management proposes the payment of at least 90% of the amount of retained cash as dividend."*

With regard to the applicable provisions of the REIT Act, the Board of Directors proposes, to pay a dividend of HUF 2,961,306 thousand equivalent to 90% of the disposable profit for the current year that can be paid out as a dividend, based on the Audited Annual Financial Statements of the Parent Company, prepared in accordance with International Financial Reporting Standards (IFRS) for 2023. At the same time, the Board of Directors draws the attention of the Dear Shareholders that, in view of the ongoing and planned developments of the Company, the general meeting may decide not to pay dividends for the year 2023 for the purpose of creating reserves.

If the general meeting of the Company decides to pay dividend, the Board of Directors shall publish a



dr. György Wellmann
Chairman of the Annual General Meeting



dr. Dóra Czibere
Inspector of the Minutes



dr. Anita Kalicz
Secretary of the Annual General Meeting

notice with the detailed conditions and process for the payment of the dividend after the general meeting. The closing date to be indicated in the notice on the annual general meeting of 2024 deciding on the payment of dividend shall be set out in the notice of the Board of Directors regarding the dividend payment.

The major financial data of the Company's audited Annual Financial Statements for 2023 prepared in accordance with the International Financial Reporting Standards (IFRS) are as follows (data in thousand HUF):

Total assets:	86 251 304
Equity:	62 243 827
Sales revenues:	8 092 506
Profit before taxes:	10 566 927
Retained earnings:	10 544 829

The Board of Directors proposes that the general meeting shall adopt the Report of the Board of Directors attached in Annex 1 and the audited Annual Financial Statements of the Parent Company for 2023 prepared in accordance with the International Financial Reporting Standards (IFRS) and the related Business (management) attached in the Annex.

Based on the Auditor's Report attached in Annex 3, the Auditor proposes the adoption of the Annual Financial Statements of the Parent Company for 2023 prepared in accordance with the International Financial Reporting Standards (IFRS).

In the Report of the Audit Committee attached in Annex 5, the Audit Committee proposes the adoption of the Report of the Board of Directors and the audited Annual Financial Statements of the Parent Company for 2023 prepared in accordance with the International Financial Reporting Standards (IFRS) and the related Business (management) Report.

The Company consolidated Harsánylejtő Ingatlanforgalmazó és -kezelő Kft. (hereinafter: Harsánylejtő Kft.), held by the Company directly as exclusive owner, in its audited Consolidated Annual Financial Statements for 2023 prepared in accordance with the International Financial Reporting Standards (IFRS).


The major data of the 2023 Annual report of Harsánylejtő Kft. are as follows (data in thousand HUF):

Total assets:	259 905
Equity:	29 677
Sales revenues:	97 749
Profit before taxes:	24 278
Retained earnings:	22 908


The major data of the Company's audited Consolidated Annual Financial Statements for 2023 prepared in accordance with the International Financial Reporting Standards (IFRS) are as follows (data in thousand HUF):

Total assets:	86 440 540
Equity:	62 274 173
Sales revenues:	8 188 976
Profit before taxes:	10 591 857
Retained earnings:	10 567 736

The Board of Directors proposes that the general meeting adopt the audited Consolidated Annual



 dr. György Wellmann
 Chairman of the Annual General Meeting



 dr. Dóra Czibere
 Inspector of the Minutes



 dr. Anita Kalicz
 Secretary of the Annual General Meeting

Financial Statements of the Company for 2023 prepared in accordance with the International Financial Reporting Standards (IFRS), and the related Consolidated Business (management) Report, attached in the Annex.

Based on the Auditor's Report attached in Annex 4, the Auditor proposes the adoption of the Consolidated Annual Financial Statements of the Company for 2023 prepared in accordance with the International Financial Reporting Standards (IFRS).

In the Report of the Audit Committee attached in Annex 5, the Audit Committee proposes the adoption of the audited Consolidated Annual Financial Statements of the Company for 2023 prepared in accordance with the International Financial Reporting Standards (IFRS), and the related Consolidated Business (management) Report.

The Chairman of the Annual General Meeting requested from the shareholders and the members of the Board of Directors to make their comments, remarks to the motion, if there are any.

The Chairman of the Annual General Meeting: Please vote whether the General Meeting acknowledges and approves the Auditor's Report on the Annual Financial Statements of the Company for 2023 prepared in accordance with the International Financial Reporting Standards (IFRS) and the related Business (management) Report.

The General Meeting adopted the following resolution unanimously:

Voting No. 4

Number of cast votes:	218.139.808
Share capital represented by all validly cast votes:	82,469 %
Votes for the motion:	218.139.808
Votes against the motion:	0
Abstentions:	0
The proportion of "yes" votes compared to the votes that can be cast:	100 %

Meeting resolution 4/30.04.2024

The General Meeting has acknowledged and approved the Auditor's Report on the Annual Financial Statements of the Company for 2023 prepared in accordance with the International Financial Reporting Standards (IFRS) and the Business (management) Report.

Chairman of the Annual General Meeting: Please vote whether the General Meeting acknowledges and approves the Auditor's Report on the Annual Consolidated Financial Statements of the Company for 2023 prepared in accordance with the International Financial Reporting Standards (IFRS) and the Consolidated Business (management) Report.



dr. György Wellmann
Chairman of the Annual General Meeting



dr. Dóra Czibere
Inspector of the Minutes



dr. Anita Kalicz
Secretary of the Annual General Meeting

The General Meeting adopted the following resolution unanimously:

Voting No. 5

Number of cast votes:	218.139.808
Share capital represented by all validly cast votes:	82,469 %
Votes for the motion:	218.139.808
Votes against the motion:	0
Abstentions:	0
The proportion of "yes" votes compared to the votes that can be cast:	100 %

Meeting resolution 5/30.04.2024

The general meeting has acknowledged and approved the Auditor's Report on the Annual Consolidated Financial Statements of the Company for 2023 prepared in accordance with the International Financial Reporting Standards (IFRS) and the Consolidated Business (management) Report.

Chairman of the Annual General Meeting: Now please vote whether the General Meeting acknowledges and approves the report of the Audit Committee on the report of the Board of Directors on the business activity of the Company of 2023, on the audited Annual Financial Statements of the Company for 2023 prepared in accordance with the International Financial Reporting Standards (IFRS) and the Business (Management) Report of the Company.

The General Meeting adopted the following resolution unanimously:

Voting No. 6

Number of cast votes:	218.139.808
Share capital represented by all validly cast votes:	82,469 %
Votes for the motion:	218.139.808
Votes against the motion:	0
Abstentions:	0
The proportion of "yes" votes compared to the votes that can be cast:	100 %

Meeting resolution 6/30.04.2024

The general meeting has acknowledged and approved the report of the Audit Committee on the report of the Board of Directors on the business activity of the Company of 2023, on the audited Annual Financial Statements of the Company for 2023 prepared in accordance with the International Financial Reporting Standards (IFRS) and the Business (Management) Report of the Company.

Chairman of the Annual General Meeting: Thereafter, please vote whether the General Meeting acknowledges and approves the Report of the Audit Committee on the audited Annual Consolidated Financial Statements of the Company for 2023 prepared in accordance with the International Financial Reporting Standards (IFRS), and the Consolidated Business (management) Report.



dr. György Wellmann
Chairman of the Annual General Meeting



dr. Dóra Czibere
Inspector of the Minutes



dr. Anita Kalicz
Secretary of the Annual General Meeting

The General Meeting adopted the following resolution unanimously:

Voting No. 7	
Number of cast votes:	218.139.808
Share capital represented by all validly cast votes:	82,469 %
Votes for the motion:	218.139.808
Votes against the motion:	0
Abstentions:	0
The proportion of "yes" votes compared to the votes that can be cast:	100 %

Meeting resolution 7/30.04.2024

The general meeting has acknowledged and approved the Report of the Audit Committee on the audited Annual Consolidated Financial Statements of the Company for 2023 prepared in accordance with the International Financial Reporting Standards (IFSR), and the Consolidated Business (management) Report.

Chairman of the Annual General Meeting: Please vote whether the General Meeting acknowledges and approves the report of the Board of Directors on the business activity of 2023.

The General Meeting adopted the following resolution unanimously:

Voting No. 8	
Number of cast votes:	218.139.808
Share capital represented by all validly cast votes:	82,469 %
Votes for the motion:	218.139.808
Votes against the motion:	0
Abstentions:	0
The proportion of "yes" votes compared to the votes that can be cast:	100 %

Meeting resolution 8/30.04.2024

The Board of Directors has acknowledged and approved the report of the Board of Directors on the business activity of the Company of 2023.

Chairman of the Annual General Meeting: Then please vote whether the General Meeting acknowledges and approves the audited Annual Financial Statements of the Parent Company for 2023, prepared in accordance with the International Financial Reporting Standards (IFRS), and the Business (management) Report of the Parent Company, with the balance sheet total of HUF 86,251,304 thousand and an equity of HUF 62,243,827 thousand as indicated in the proposal.



dr. György Wellmann
Chairman of the Annual General Meeting



dr. Dóra Czibere
Inspector of the Minutes



dr. Anita Kalicz
Secretary of the Annual General Meeting

The General Meeting adopted the following resolution unanimously:

Voting No. 9

Number of cast votes:	218.139.808
Share capital represented by all validly cast votes:	82,469 %
Votes for the motion:	218.139.808
Votes against the motion:	0
Abstentions:	0
The proportion of "yes" votes compared to the votes that can be cast:	100 %

Meeting resolution 9/30.04.2024

The general meeting has acknowledged and approved the audited Annual Financial Statements of the Parent Company for 2023, prepared in accordance with the International Financial Reporting Standards (IFRS), and the Business (management) Report of the Parent Company, with the balance sheet total of HUF 86,251,304 thousand and an equity of HUF 62,243,827 thousand as indicated in the proposal.

Chairman of the Annual General Meeting: Thereafter, please vote whether the General Meeting acknowledges and approves the audited Consolidated Annual Financial Statements of the Company for 2023 prepared in accordance with the International Financial Reporting Standards (IFRS), and the Consolidated Business (management) Report of the Parent Company, with the balance sheet total of HUF 86,440,540 thousand and an equity of HUF 62,274,173 thousand as indicated in the proposal.

The General Meeting adopted the following resolution unanimously:

Voting No. 10

Number of cast votes:	218.139.808
Share capital represented by all validly cast votes:	82,469 %
Votes for the motion:	218.139.808
Votes against the motion:	0
Abstentions:	0
The proportion of "yes" votes compared to the votes that can be cast:	100 %

Meeting resolution 10/30.04.2024

The general meeting has acknowledged and approved the audited Consolidated Annual Financial Statements of the Company for 2023 prepared in accordance with the International Financial Reporting Standards (IFRS), and the Consolidated Business (management) Report of the Parent Company, with the balance sheet total of HUF 86,440,540 thousand and an equity of HUF 62,274,173 thousand as indicated in the proposal.

Chairman of the Annual General Meeting: Following this, please vote whether the General Meeting resolves, with regard to the applicable provisions of the Articles of Association and the REIT Act, as well as the results of 2023, the payment of dividend of HUF 2,961,306 thousand equivalent to 90% of the disposable profit for the current year that can be paid out as a dividend, based on the Audited Annual Financial Statements of the Parent Company, prepared in accordance with International Financial Reporting Standards (IFRS) for 2023 and whether the General Meeting sets out for the Board of Directors to arrange for the share-proportional payment of dividends established on ordinary shares and to publish by 15th May 2024, a notice on the schedule for the payment of dividends and the closing date



dr. György Wellmann
Chairman of the Annual General Meeting



dr. Dóra Czibere
Inspector of the Minutes



dr. Anita Kalicz
Secretary of the Annual General Meeting

of the identification of shareholders related to the payment of dividends, with regard to the applicable provisions of Act CII of 2011 according to which the commencement date of the payment of the dividends may be no later than the 30th trading day following the approval of the accounting report (as defined by Act CXX of 2001 on the Capital Market) and dividends on treasury shares are paid by the Company to shareholders entitled to dividends in proportion to the nominal value of their shares and pursuant to Section 16.2 of the Articles of Association.

Chairman of the Annual General Meeting gave the floor for Mr Kristóf Berecz deputy chairman of the Board of Directors, CEO who was briefly describing the ongoing and planned real estate development projects of the Company drawing attention that the general meeting would make decision on the payment of the dividend regarding arguments thereof.

The General Meeting adopted the following resolution with majority:

Voting No. 11

Number of cast votes:	218.139.808
Share capital represented by all validly cast votes:	82,469 %
Votes for the motion:	12.825.794
Votes against the motion:	205.314.014
Abstentions:	0
The proportion of "yes" votes compared to the votes that can be cast:	5,880 %

Meeting resolution 11/30.04.2024

The general meeting - in view of the ongoing and planned developments of the Company - rejected the motion for resolution that with regard to the applicable provisions of the REIT Act, as well as the results of 2023, the payment of dividend of HUF 2,961,306 thousand equivalent to 90% of the disposable profit for the current year can be paid out as a dividend based on the Audited Annual Financial Statements of the Parent Company prepared in accordance with International Financial Reporting Standards (IFRS) for 2023, resulting that the Company does not pay dividend regarding the business year of 2023.

AGENDA ITEM 2:

Decision on the waiver to be granted to Board of Directors and its members according to the business year 2023

The Chairman of the Annual General Meeting presents the motions and briefly summarizes the reasoning given thereto.

Pursuant to Section (1) of Article 3:117 of the Civil Code, the members of the Board of Directors are entitled to apply for the discharge in respect of their management activity performed in business year 2023. The resolution of the General Meeting is requested by the members of the Board of Directors referred to above as to whether the General Meeting considers their work as employees in executive position to be adequate compared to the requirements of the law and the Articles of Association, and whether the Board of Directors performed its activity bearing in mind the priority of the Company's interests.

Pursuant to Section 9.2 (q) of the Articles of Association, the resolution on granting the discharge shall fall within the exclusive powers of the General Meeting. On the basis of the discharge, the Company may claim damages from the members of the Board of Directors on the grounds of the violation of their management responsibilities, if the facts or data underlying the granting of the discharge were untrue or incomplete.



dr. György Wellmann
Chairman of the Annual General Meeting



dr. Dóra Czibere
Inspector of the Minutes



dr. Anita Kalicz
Secretary of the Annual General Meeting

The Chairman of the Annual General Meeting requested from the shareholders and the members of the Board of Directors to make their comments, remarks to the motion, if there are any.

Chairman of the Annual General Meeting: In the absence of further comments, please, vote on the motion regarding Agenda item 2. Thus, please vote whether the General Meeting resolves to grant the discharge to the members of the Board of Directors of the Company holding director position regarding their activities in 2023.

The General Meeting adopted the following resolution with majority:

Voting No. 12

Number of cast votes:	218.139.808
Share capital represented by all validly cast votes:	82,469 %
Votes for the motion:	205.314.014
Votes against the motion:	0
Abstentions:	12.825.794
The proportion of "yes" votes compared to the votes that can be cast:	94,120 %

Meeting resolution 12/30.04.2024

The general meeting has resolved to grant the discharge to the members of the Board of Directors of the Company holding director position regarding their activities in 2023.

Chairman of the Annual General Meeting: Moving on, we are going to discuss Agenda item 3.

AGENDA ITEM 3:

Decision on the appointment of the Auditor

The Chairman of the Annual General Meeting presents the motions and briefly summarizes the reasoning given thereto.

As the appointment of Quercus Audit Könyvvizsgáló és Gazdasági Tanácsadó Kft expires on the day of the approval of the financial statements concerning the business year ending on 31 December 2023, but until 15th May 2024 at latest, the appointment of the auditor is recommended.

With regard to the foregoing the company proposed by the Audit Committee to perform the Company's permanent auditing tasks from the day of the approval of the financial statements concerning the business year ending on 31 December 2023 to the day of the approval of the financial statements concerning the business year ending on 31 December 2024, but until 15 May 2025 is Quercus Audit Könyvvizsgáló és Gazdasági Tanácsadó Kft. (registered office: 8200 Veszprém, Radnóti tér 2/C, Company Registration Number: 19 09 512226 Tax Registration Number: 11679204-2-19 Chamber Registration number: 002651, issuer rating number: K000143; a person responsible for the auditing Tölgyes András; mother's name: dr. Zsilikó Katalin, address: 8200 Veszprém, Szajkó utca 14/B, place/date of birth: Veszprém, 1969. február 28., number of auditor license: 005572, issuer rating number: K000123).

The Chairman of the Annual General Meeting requested from the shareholders and the members of the Board of Directors to make their comments, remarks to the motion, if there are any.

Chairman of the Annual General Meeting: In the absence of further comments, please, vote on the motion regarding Agenda item 3. Thus, please vote whether the General Meeting appoints Quercus Audit Könyvvizsgáló és Gazdasági Tanácsadó Kft. as the permanent auditor of the Company for the



dr. György Wellmann
Chairman of the Annual General Meeting



dr. Dóra Czibere
Inspector of the Minutes



dr. Anita Kalicz
Secretary of the Annual General Meeting

business year of 2024 (registered office: 8200 Veszprém, Radnóti tér 2/C, Company Registration Number: 19 09 512226 Tax Registration Number: 11679204-2-19 Chamber Registration number: 002651, issuer rating number: K000143; a person responsible for the auditing Tölgyes András; mother's name: dr. Zsilko Katalin, address: 8200 Veszprém, Szajkó utca 14/B, place/date of birth: Veszprém, 1969. február 28., number of auditor license: 005572, issuer rating number: K000123) with the effect of the day of the approval of the financial statements concerning the business year ending on 31 December 2023 to the day of the approval of the financial statements concerning the business year ending on 31 December 2024, but until 15 May 2025 at latest.

The General Meeting adopted the following resolution unanimously:

Voting No. 13

Number of cast votes:	218.139.808
Share capital represented by all validly cast votes:	82,469 %
Votes for the motion:	218.139.808
Votes against the motion:	0
Abstentions:	0
The proportion of "yes" votes compared to the votes that can be cast:	100 %

Meeting resolution 13/30.04.2024

The general meeting appoints Quercus Audit Könyvvizsgáló és Gazdasági Tanácsadó Kft. as the permanent auditor of the Company for the business year of 2024 (registered office: 8200 Veszprém, Radnóti tér 2/C, Company Registration Number: 19 09 512226 Tax Registration Number: 11679204-2-19 Chamber Registration number: 002651, issuer rating number: K000143; a person responsible for the auditing Tölgyes András; mother's name: dr. Zsilko Katalin, address: 8200 Veszprém, Szajkó utca 14/B, place/date of birth: Veszprém, 1969. február 28., number of auditor license: 005572, issuer rating number: K000123) with the effect of the day of the approval of the financial statements concerning the business year ending on 31 December 2023 to the day of the approval of the financial statements concerning the business year ending on 31 December 2024, but until 15 May 2025 at latest.

Chairman of the Annual General Meeting: Moving on, we are going to discuss Agenda item 4.

AGENDA ITEM 4:

Decision on the compensation of the Members of the Board of Directors, the Members of the Audit Committee and the Auditor

The Chairman of the Annual General Meeting presents the motions and briefly summarizes the reasoning given thereto.

In respect of the remuneration of the members of the Board of Directors and the Audit Committee, the Shareholders may make proposals at the General Meeting.

Regarding the Auditor's fee for the 2024 business year, the Audit Committee made a proposal in accordance with Annex 6 to the proposal in the amount of HUF 11,060,000 + VAT

The motions of the Board of Directors in this respect are that the members of the Board of Directors should perform their duties without remuneration in the business year of 2024. and that the chairman of the Board of Directors is entitled to the related benefits set out in the Remuneration Policy, while the members of the Audit Committee should perform their duties in the 2024 business year for a gross remuneration of HUF 300,000/member per month.



dr. György Wellmann
Chairman of the Annual General Meeting



dr. Dóra Czirbere
Inspector of the Minutes



dr. Anita Kalicz
Secretary of the Annual General Meeting

Chairman of the Annual General Meeting: I would like to ask the shareholders that if they would like to make a proposal regarding the remuneration of the members of the Board of Directors and the Audit Committee, then do so, and to make their comments, remarks to the motion, if there are any.

Chairman of the Annual General Meeting: In the absence of any comment, please vote on the motions regarding Agenda item 4, according to which the members of the Board of Directors shall perform their duties in the business year 2024 without remuneration, and that the chairman of the Board of Directors is entitled to the related benefits set out in the Remuneration Policy, while the members of the Audit Committee shall perform their duties in the business year 2024 for a gross remuneration of HUF 300,000/member per month, while the permanent auditor shall be entitled to a fee of HUF 11,060,000 + VAT for auditing the Annual Financial Statements of the Parent Company and the Annual Consolidated Financial Statements of the Company, prepared in accordance with the International Financial Reporting Standards (IFRS), in the business year of 2024.

The General Meeting adopted the following resolution unanimously:

Voting No. 14

Number of cast votes:	218.139.808
Share capital represented by all validly cast votes:	82,469 %
Votes for the motion:	218.139.808
Votes against the motion:	0
Abstentions:	0
The proportion of "yes" votes compared to the votes that can be cast:	100 %

Meeting resolution 14/30.04.2024

The general meeting has resolved that the members of the Board of Directors shall perform their duties arising from their membership in the Board of Directors without remuneration in the business year of 2024, and that the chairman of the Board of Directors is entitled to the related benefits set out in the Remuneration Policy.

The General Meeting adopted the following resolution unanimously:

Voting No. 15

Number of cast votes:	218.139.808
Share capital represented by all validly cast votes:	82,469 %
Votes for the motion:	218.139.808
Votes against the motion:	0
Abstentions:	0
The proportion of "yes" votes compared to the votes that can be cast:	100 %

Meeting resolution 15/30.04.2024

The general meeting has resolved that each member of the Audit Committee shall perform his/her duties in the business year of 2024 in consideration for a monthly gross salary of HUF 300,000.



dr. György Wellmann
Chairman of the Annual General Meeting



dr. Dóra Czibere
Inspector of the Minutes



dr. Anita Kalicz
Secretary of the Annual General Meeting

The General Meeting adopted the following resolution unanimously:

Voting No. 16

Number of cast votes:	218.139.808
Share capital represented by all validly cast votes:	82,469 %
Votes for the motion:	218.139.808
Votes against the motion:	0
Abstentions:	0
The proportion of "yes" votes compared to the votes that can be cast:	100 %

Meeting resolution 16/30.04.2024

The general meeting resolved that the permanent auditor of the Company shall be entitled to a fee of HUF 11,060,000 +VAT for auditing the Annual Financial Statements of the Parent Company and the Annual Consolidated Financial Statements of the Company, prepared in accordance with the International Financial Reporting Standards (IFRS), in the business year of 2024.

Chairman of the Annual General Meeting: Moving on, we are going to discuss Agenda item 5.

AGENDA ITEM 5:

Decision on the approval of the Corporate Governance Report

The Chairman of the Annual General Meeting presents the motions and briefly summarizes the reasoning given thereto.

Pursuant to Article 3:289 of the Civil Code, the Board of Directors is required to submit the Corporate Governance Report to the Annual General Meeting. By its resolution of 9 April 2024, the Board of Directors approved the Corporate Governance Report attached hereto in Annex 7 drafted with regard to the Corporate Governance Recommendations of the Budapest Stock Exchange, which it proposes to be adopted by the general meeting with the content contained therein.

The Chairman of the Annual General Meeting requested from the shareholders and the members of the Board of Directors to make their comments, remarks to the motion, if there are any.

Chairman of the Annual General Meeting: In the absence of any comment, please vote on the motion regarding Agenda item 5. Thus, please vote whether the General Meeting approves the Corporate Governance Report of the Company for 2023, drafted with regard to the Corporate Governance Recommendations of the Budapest Stock Exchange on a separate sheet.

The General Meeting adopted the following resolution unanimously:

Voting No. 17

Number of cast votes:	218.139.808
Share capital represented by all validly cast votes:	82,469 %
Votes for the motion:	218.139.808
Votes against the motion:	0
Abstentions:	0
The proportion of "yes" votes compared to the votes that can be cast:	100 %

Meeting resolution 17/30.04.2024

The general meeting approved the Corporate Governance Report of the Company for 2023, drafted with regard to the Corporate Governance Recommendations of the Budapest Stock Exchange on a separate sheet.



dr. György Wellmann
Chairman of the Annual General Meeting



dr. Dóra Czibere
Inspector of the Minutes



dr. Anita Kalicz
Secretary of the Annual General Meeting

Chairman of the Annual General Meeting: Moving on, we are going to discuss Agenda item 6.

AGENDA ITEM 6:

Decision on the authorisation of the Board of Directors to gain the own shares of the Company.

The Chairman of the Annual General Meeting presents the motions and briefly summarizes the reasoning given thereto.

The Board of Directors proposes to the general meeting to authorize the Board of Directors to purchase treasury shares for a period of 18 months from the date of the resolution of the Board of Directors exercising the powers of the General Meeting, with the following conditions:

1. Type and quantity of acquirable treasury shares: ordinary shares, up to a maximum of 25% of the share capital.
2. The purpose of the acquisition of treasury shares and the reason for the authorization is that the Company may acquire treasury shares on the basis of the decision of the Board of Directors for the purpose of developing and maintaining the services provided to the Company's clients.
3. Method of acquiring treasury shares: On the basis of the authorization, the share transactions may be made on the regulated market (stock exchange) or outside it, for consideration.
4. The lowest amount of consideration payable for one treasury share is HUF 1 and the highest amount payable shall be 150% of the average stock exchange price of the 180 days' period before the date of the transaction, to be weighted with traffic.
5. The authorization is valid until 30 October 2025.
6. The Company shall disclose the data related to treasury shares and transactions affecting them in compliance with the legislation in force.
7. To other conditions for the acquisition of treasury shares, the Civil Code shall apply.

Chairman of the Annual General Meeting: I request from the shareholders and the members of the Board of Directors to make their comments, remarks to the motion, if there are any.

Chairman of the Annual General Meeting: In the absence of any comment, please vote on the motion regarding Agenda item 6. Thus, please vote whether the General Meeting authorizes the Board of Directors to purchase treasury shares. According to the authorization, the Board of Directors may resolve that the Company should purchase registered ordinary shares issued by the Company with a par value of HUF 10 each. The lowest amount of consideration payable for one treasury share is HUF 1 and the highest amount payable shall be 150% of the average stock exchange price of the 180 days' period before the date of the transaction, to be weighted with traffic. The authorization shall be valid for a specified period from the date of the resolution of the General Meeting until 30 October 2025. The maximum value of treasury shares obtained by the Company based on the authorization may be 25% of the registered capital at the most.

The General Meeting adopted the following resolution unanimously:

Voting No. 18

Number of cast votes:	218.139.808
Share capital represented by all validly cast votes:	82,469 %
Votes for the motion:	218.139.808
Votes against the motion:	0
Abstentions:	0
The proportion of "yes" votes compared to the votes that can be cast:	100 %



dr. György Wellmann
Chairman of the Annual General Meeting



dr. Dóra Czibere
Inspector of the Minutes



dr. Anita Kalicz
Secretary of the Annual General Meeting

Meeting resolution 18/30.04.2024

The general meeting authorizes the Board of Directors to purchase treasury shares. According to the authorization, the Board of Directors may resolve that the Company should purchase registered ordinary shares issued by the Company with a par value of HUF 10 each. The lowest amount of consideration payable for one treasury share is HUF 1 and the highest amount payable shall be 150% of the average stock exchange price of the 180 days' period before the date of the transaction, to be weighted with traffic. The authorization shall be valid for a specified period from the date of the resolution of the General Meeting until 30 October 2025. The maximum value of treasury shares obtained by the Company based on the authorization may be 25% of the registered capital at the most.

Chairman of the Annual General Meeting: Moving on, we are going to discuss Agenda item 7.

AGENDA ITEM 7:

Advisory vote of the Remuneration Report of the Company

The Chairman of the Annual General Meeting presents the motions and briefly summarizes the reasoning given thereto.

The general meeting (or the Board of Directors exercising the powers of the general meeting) approved by the non-binding vote the Remuneration Policy as restated and amended with its amendments No. 1. and No. 2. Act LXVII of 2019 on Encouraging Long-Term Shareholder Engagement and Amending Certain Laws for Regulatory Harmonization Purposes requires the company to draw up the remuneration report yearly, which has to provide a comprehensive overview of all remuneration awarded or payable in the last financial year to the individual directors, including newly appointed directors, in accordance with the Remuneration Policy. The Remuneration Report concerning the year of 2023 is attached hereto in Annex 8.

The Chairman of the Annual General Meeting requested from the shareholders and the members of the Board of Directors to make their comments, remarks to the motion, if there are any.

Chairman of the Annual General Meeting: In the absence of any comment, please vote on the motions regarding Agenda item 7. First, please vote whether the General Meeting approves the Remuneration Report of the Company regarding the business year of 2023 by the non-binding vote.

The General Meeting adopted the following resolution unanimously:

Voting No. 19

Number of cast votes:	218.139.808
Share capital represented by all validly cast votes:	82,469 %
Votes for the motion:	218.139.808
Votes against the motion:	0
Abstentions:	0
The proportion of "yes" votes compared to the votes that can be cast:	100 %

Meeting resolution 19/30.04.2024

The general meeting approved the Remuneration Report of the Company regarding the business year of 2023 by the non-binding vote.



dr. György Wellmann
Chairman of the Annual General Meeting



dr. Dóra Czibere
Inspector of the Minutes



dr. Anita Kalicz
Secretary of the Annual General Meeting

OTHERS:

No other comments.

Chairman of the Annual General Meeting: For the purpose of these minutes, I record that the Company's share capital consists of 287,024,440 ordinary shares providing the same rights, with a par value of HUF 10 each, of which 22,514,206 are treasury shares owned by the Company. All shares with a par value of HUF 10 entitles to one vote, excluding 22,514,206 are treasury shares owned by the Company, since the treasury shares do not provide voting rights, accordingly the number of voting rights related to the shares (264,510,234) does not equal to the number of issued shares (287,024,440). The General Meeting adopted all the resolutions by open voting. The minutes shall be certified with the signature of the shareholder acting as the inspector of the minutes. Please indicate if you have any further questions, comments or suggestions.

In the absence of any further question or comment, I close the Annual General Meeting for today, thank you for your participation.

I close the minutes at 10:32



dr. György Wellmann
Chairman of the Annual General Meeting



dr. Dóra Czibere
Inspector of the Minutes



dr. Anita Kalicz
Secretary of the Annual General Meeting