

**PRESS RELEASE****Concorde: purchase price increased to HUF 230 with a buy rating for AutoWallis shares**

**Budapest, August 27, 2024 – Concorde Értékpapír Zrt. has updated its analysis for AutoWallis Plc. shares. The analyst institute upholds its buy rating for AutoWallis shares with a (12-month) HUF 230 target rate.**

Concorde Értékpapír Zrt.'s previous recommendation was a buy rating at a (12-month) HUF 218 target rate.

Concorde Értékpapír Zrt.'s detailed analysis is available here:

<https://bet.hu/newkibdata/129113970/Concorde%20%C3%89rt%C3%A9kpap%C3%ADr%20Zrt.%20-%20AutoWallis%20Nyrt.%20modellfriss%C3%ADt%C3%A9s%20-%202024.08.26.pdf>

**AutoWallis Group**

The AutoWallis Group is listed in the Prime Market of the Budapest Stock Exchange as well as the BUX and BUMIX indices and is building a major vehicle trading company and mobility service provider in the region. It is important for the company to continuously expand its vehicle trading and mobility service investment-focused portfolio through acquisitions and to operate as a group with traditional, conservative, and ESG-compliant values and a business policy sensitive to social and environmental challenges. The AutoWallis Group is present in 16 countries of the Central and Eastern European region (Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, the Czech Republic, Greece, Hungary, Kosovo, Montenegro, North Macedonia, Poland, Romania, Serbia, Slovakia, Slovenia), where it is engaged in the retail and wholesale of vehicles, parts, and accessories, in repair and maintenance services, as well as in short- and long-term vehicle rentals. The Group's Distribution Business Unit represents the Alpine, BYD, Dacia, Isuzu, Farizon, Jaguar, Land Rover, MG, Saab parts, Renault, SsangYong, and Opel brands; the brands represented by its Retail Business Unit include BMW passenger cars and motorcycles, BYD, Dacia, Isuzu, Jaguar, KIA, Land Rover, Maserati, MINI, Nissan, Opel, Peugeot, Renault, SsangYong, Suzuki, Toyota, J6Autók.hu and AUTO-LICIT.HU; and the Mobility Services Unit is present on the Hungarian market with the wigo carsharing, wigo fleet, and Sixt rent-a-car brands. AutoWallis is the two-time recipient of the "Share Capital Increase of the Year" award at Best of BSE Award Galas (2020, 2021).

[www.autowallis.com](http://www.autowallis.com) | [www.facebook.com/AutoWallis](https://www.facebook.com/AutoWallis)

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