

PRESS RELEASE

AutoWallis Group strengthens regional presence with innovative vehicle brand

Budapest, May 26, 2025 – The AutoWallis Group is continuing to strengthen its domestic and international position after concluding an agreement together with its Portuguese partner regarding the distribution of the innovative Chinese electric vehicle brand XPENG in Hungary, Slovenia, and Croatia. Sales of the new brand are expected to start in the fall of 2025.



AutoWallis, listed on the Prime Market of the Budapest Stock Exchange, has concluded yet another significant contract with its Portuguese partner Salvador Caetano Group by entering into a tripartite agreement along with the innovative Chinese vehicle manufacturer XPENG, regarding the exclusive distribution rights of the XPENG brand in three of the region's countries (Hungary, Slovenia, and Croatia) by way of AutoWallis Caetano Ltd., owned 50/50 by the Hungarian and Portuguese companies. Sales of the new brand are expected to start in the fall of 2025. Guangzhou-based XPENG is currently the 8th largest

electric vehicle manufacturer in China (where half of all cars sold are electric) and the fastest growing vehicle brand in the world. Its annual growth rate has surpassed 200%: in 2024, the brand sold almost 200,000 vehicles worldwide, which is expected to double to 400,000 this year. The brand is at the cutting edge of vehicles using new energy sources with build quality on par with the world's leading premium manufacturers and a technological advantage in areas such as artificial intelligence, ultra-fast charging, and advanced autonomous driving.

Talking about the agreement, **AutoWallis CEO Gábor Ormosy** said, "We are happy to continue to broaden the range of cooperation with the Salvador Caetano Group. The expertise of AutoWallis and the wide range of experience it has amassed in Hungary, Slovenia, and Croatia contribute to the success of the brand's introduction in these three countries. AutoWallis is present in 16 of the region's countries with their car dealership and mobility services, and we also are the distributors of a number of other brands in the three countries where XPENG is being introduced. Our knowledge of the market and our expertise guarantee we will also enjoy success with the new brand."

Sérgio Ribeiro, the Salvador Caetano Group's CEO for Global Automotive Distribution, explained: "This agreement is another step in the partnership between Salvador Caetano and XPENG in Hungary and the Adriatic region as well as in our plans for European expansion. Our cooperation with AutoWallis provides an exciting opportunity to continue building the pillars of our strategy and contributes to growing the XPENG brand in Central Europe."

AutoWallis was among the first to conclude partnerships with Chinese brands such as BYD and MG. The company is continuously exploring further business development opportunities with the aim of continuing to increase the Group's coverage in 16 countries and to expand the range of brands it offers – which, together with XPENG, will now number 28 – that may determine the coming period both in terms of sales growth and profit generation.



The AutoWallis Group

Listed on the Prime Market of the Budapest Stock Exchange and the BUX and BUMIX indices, AutoWallis is building the leading integrated car and mobility service provider in the Central and Eastern European region. It is important for the company to continuously expand its portfolio in automotive retail and mobility services, through organic and acquisition growth and to operate as a classic, conservative group with a business policy in line with ESG values and sensitive to social and environmental challenges. The AutoWallis Group is present in 16 countries of the Central and Eastern European region (Albania, Austria, Bosnia and Herzegovina, Czech Republic, Bulgaria, Croatia, Greece, Hungary, Kosovo, Montenegro, Poland, Romania, Serbia, Slovakia, Slovenia, North Macedonia and Hungary) with wholesale and retail motor vehicle and parts distribution, service, short and long term car rental. Brands represented by the Group's Wholesale business include Alpine, BYD, Dacia, Isuzu, Farizon, Jaguar, Land Rover, MG, Saab aftermarket, Renault, KGM and Opel, the brands represented by the Retail business include BMW cars and motorcycles, BYD, Dacia, Ford, Isuzu, Jaguar, KIA, Land Rover, Maserati, Mercedes-Benz, Mercedes-Benz Trucks, MINI, Nissan, Opel, Peugeot, Renault, KGM, Suzuki, Toyota, JóAutok, and others. hu, AUTO-LICIT.HU, while the Mobility Services Business Unit is present on the Hungarian market with the brands wigo carsharing, wigo fleet, Sixt rent-a-car.

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