2	3	9	7	8	7	2	0	6	4	2	1	1	1	4	0	1

Statistical code

0	1	1	0	0	4	7	4	4	5

Company registry number

Naturland Holding Vagyonkezelő és Befektetési Nyrt.

1106 Budapest, Csillagvirág utca 8.

2025.12.31

Annual Report

Elektronikusan aláírta:
Ásványi Tibor Zoltán
2026-04-20 16:53:38 +0200

Date: **Budapest, 20th April 2026**

Manager (representative) of the company

2	3	9	7	8	7	2	0	6	4	2	1	1	1	4	0	1

Statistical code

0	1	1	0	0	4	7	4	4	5

Company registry number

Naturland Holding Vagyonkezelő és Befektetési Nyrt.

BALANCE SHEET Assets

data in thousands HUF

Nr.	Denomination of Item	Prior year 2024	Adjustments of prior years	Current year 2025
a	b	c	d	e
A.	**FIXED ASSETS (lines I.+II.+III.+IV.)**	**2 126 797**		**2 125 349**
I.	INTANGIBLE ASSETS (lines 1-7.)	13 262		11 814
1	Capitalized value of formation & restructuring	0		0
2	Capitalized value of research & development	0		0
3	Concessions, licences and similar rights	12 996		11 648
4	Trade-marks, patents and similar assets	266		166
5	Godwill	0		0
6	Advances and prepayments on intangible assets	0		0
7	Adjusted value of intangible assets	0		0
II.	TANGIBLE ASSETS (lines 1-7.)	28 114		28 114
1	Land and buildings and rights to immovables	0		0
2	Plant and machinery, vehicles	0		0
3	Other equipment, fixtures and fittings, vehicles	28 114		28 114
4	Breeding stock	0		0
5	Assets in course of construction	0		0
6	Payments on account	0		0
7	Adjusted value of tangible assets	0		0
III.	FINANCIAL INVESTMENTS (lines 1-10.)	2 085 421		2 085 421
1	Long-term participation in affiliated undertakings	2 085 421		2 085 421
2	Long-term credit to affiliated undertakings	0		0
3	Significant long-term participations	0		0
4	Long-term loan to significant undertakings	0		0
5	Other long-term participations	0		0
6	Long-term loan to independent undertakings	0		0
7	Other long-term loans	0		0
8	Securities signifying a long-term creditor relationship	0		0
9	Adjusted value of financial investments	0		0
10	Revaluation of financial investments	0		0
IV.	DEFFERED TAX ASSETS	0		0

2	3	9	7	8	7	2	0	6	4	2	1	1	1	4	0	1

Statistical code

0	1		1	0		0	4	7	4	4	5

Company registry number

Naturland Holding Vagyonkezelő és Befektetési Nyrt.

BALANCE SHEET Assets

data in thousands HUF

Nr.	Denomination of Item	Prior year 2024	Adjustments of prior years	Current year 2025
a	b	c	d	e
B	**CURRENT ASSETS**	**470 863**		**514 086**
I.	INVENTORIES (lines 1-6.)	0		0
1	Raw materials and consumables	0		0
2	Work in progress, intermediate and semi-finished products	0		0
3	Animals for breeding and fattening, other livestock	0		0
4	Finished products	0		0
5	Goods	0		0
6	Advances and prepayments on inventories	0		0
II.	RECEIVABLES (lines 1-8.)	53 597		67 260
1	Trade debtors	4 945		8 156
2	Receivables from affiliate undertakings	48 652		59 104
3	Receivables from significant undertakings	0		0
4	Receivables from independent undertakings	0		0
5	Bills receivables	0		0
6	Other receivables	0		0
7	Valuation difference on receivables	0		0
8	Positive valuation difference of derivative instruments	0		0
III.	SECURITIES (lines 1-6.)	0		0
1	Participation in affiliated undertakings	0		0
2	Participation in significant undertakings	0		0
3	Other participations	0		0
4	Own shares and own partnership shares	0		0
5	Securities for trading purposes	0		0
6	Valuation difference on securities	0		0
IV.	LIQUID ASSETS (lines 1-2.)	417 266		446 826
1	Cash, checks	1 481		1 474
2	Bank deposits	415 785		445 352
C	**ACCRUED AND DEFERRED ASSETS (lines 1-3.)**	**6 877**		**7 628**
1	Accrued income	6 438		7 097
2	Accrued expenses	439		531
3	Deferred expenses	0		0
	TOTAL ASSETS (lines A+B+C)	**2 604 537**		**2 647 063**

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Statistical code

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Company registry number

Naturland Holding Vagyonkezelő és Befektetési Nyrt.

BALANCE SHEET Equity & Liabilities

data in thousands HUF

Nr.	Denomination of Item	Prior year 2024	Adjustments of prior years	Current year 2025
a	b	c	d	e
D	**SHAREHOLDERS' EQUITY (lines I-VII.)**	**2 557 064**		**2 595 628**
I.	SUBSCRIBED CAPITAL	1 411 605		1 411 605
	Incl.: ownership shares repurchased at face value	0		0
II.	SUBSCRIBED CAPITAL UNPAID (-)	0		0
III.	CAPITAL RESERVE	731 074		731 074
IV.	ACCUMULATED PROFIT RESERVE	-699 950		-869 927
V.	TIED-UP RESERVE	0		0
VI.	REVALUATION RESERVE	0		0
1	Reserve from value adjustments	0		0
2	Revaluation Reserve from the fair value accounting	0		0
VII.	PROFIT OR LOSS AFTER TAXES	1 114 335		1 322 876
E	**PROVISIONS (lines 1-3.)**	**0**		**2 327**
1	Provisions for expected losses	0		2 327
2	Provisions for expected liabilities	0		0
3	Other provisions	0		0

2	3	9	7	8	7	2	0	6	4	2	1	1	1	4	0	1

Statistical code

0	1	1	0	0	4	7	4	4	5

Company registry number

Naturland Holding Vagyonkezelő és Befektetési Nyrt.

BALANCE SHEET Equity & Liabilities

data in thousands HUF

Nr.	Denomination of Item	Prior year 2024	Adjustments of prior years	Current year 2025
a	b	c	d	e
F	**LIABILITIES (lines I+II+III.)**	**41 805**		**45 119**
I.	SUBORDINATED LIABILITIES (lines 1-4.)	0		0
1	Subordinated liabilities to affiliated undertakings	0		0
2	Subordinated liabilities to significant undertakings	0		0
3	Subordinated liabilities to independent undertakings	0		0
4	Subordinated liabilities to other economic entities	0		0
II.	LONG-TERM LIABILITIES (lines 1-10.)	0		0
1	Long-term loans	0		0
2	Convertible bonds	0		0
3	Debts on issue of bonds	0		0
4	Investment and development credits	0		0
5	Other long-term credits	0		0
6	Long-term liabilities to affiliated undertakings	0		0
7	Long-term liabilities to significant undertakings	0		0
8	Long-term liabilities to independent undertakings	0		0
9	Other long-term liabilities	0		0
10	Deferred tax liabilities	0		0
III.	CURRENT LIABILITIES (lines 1-11.)	41 805		45 119
1	Short-term loans	0		0
	Incl: convertible bonds	0		0
2	Short-term loans	0		0
3	Advances received from customers	0		0
4	Accounts payable	9 179		5 765
5	Bills payable	0		0
6	Short-term liabilities to affiliated undertakings	94		94
7	Short-term liabilities to significant undertakings	0		0
8	Short-term liabilities to independent undertakings	0		0
9	Other short-term liabilities	32 532		39 260
10	Revaluation of liabilities	0		0
11	Negative valuation difference of derivative instruments	0		0
G	**ACCRUED AND DEFERRED LIABILITIES (lines 1-3.)**	**5 668**		**3 989**
1	Deferred income	0		0
2	Deferred expenses	5 668		3 989
3	Accrued income	0		0
	TOTAL EQUITY & LIABILITIES (lines D+E+F+G.)	**2 604 537**		**2 647 063**

2	3	9	7	8	7	2	0	6	4	2	1	1	1	4	0	1

Statistical code

0	1	1	0	0	4	7	4	4	5

Company registry number

Naturland Holding Vagyonkezelő és Befektetési Nyrt.

PROFIT & LOSS ACCOUNT TYPE "A"
(total cost method

data in thousands HUF

Nr.	Denomination of Item	Prior year 2024	Adjustments of prior years	Current year 2025
a	b	c	d	e
01.	Net domestic sales	511 772		564 932
02.	Net external sales	0		0
I.	**Total sales (revenues)** (01.+02.)	**511 772**		**564 932**
03.	Variations in self-manufactured stocks	0		0
04.	Own work capitalized	0		0
II.	**Own performance capitalized** (+-03.-04.)	**0**		**0**
III.	**Other income**	**119**		**300**
	Incl.: loss in value marked back	0		0
05.	Raw materials and consumables	0		0
06.	Contracted services	33 078		28 365
07.	Other services	7 373		8 499
08.	Original cost of goods sold	0		0
09.	Value of services sold (intermediated)	0		0
IV.	**Material costs** (05.+06.+07.+08.+09.)	**40 451**		**36 864**
10.	Wages and salaries	23 280		24 680
11.	Other employee benefits	0		0
12.	Contributions on wages and salaries	2 989		3 171
V.	**Staff costs** (10.+11.+12.)	**26 269**		**27 851**
VI.	**Depreciations**	**1 148**		**1 621**
VII.	**Other operating charges**	**13 689**		**18 650**
	Incl.: loss in value	0		0
A.	**INCOME FROM OPERATIONS** (I.+II.+-III.-IV.-V.-VI.-VII.)	**430 334**		**480 246**

2	3	9	7	8	7	2	0	6	4	2	1	1	1	4	0	1

Statistical code

0	1	1	0	0	4	7	4	4	5

Company registry number

Naturland Holding Vagyonkezelő és Befektetési Nyrt.

PROFIT & LOSS ACCOUNT TYPE "A"
(total cost method

data in thousands HUF

Nr.	Denomination of Item	Prior year 2024	Adjustments of prior years	Current year 2025
a	b	c	d	e
13.	Dividends and profit sharings (received or due)	700 000		870 000
	Incl.: from affiliated undertakings	700 000		870 000
14.	Capital gains on investments	0		0
	Incl.: from affiliated undertakings	0		0
15.	Income and capital gains on financial investments (securities, loans)	0		0
	Incl.: from affiliated undertakings	0		0
16.	Other interest and similar income (received or due)	23 815		18 452
	Incl.: from affiliated undertakings	0		0
17.	Other income from financial transactions	1 203		37
	Incl: revaluation	0		0
VIII.	**INCOME FROM FINANCIAL INVESTMENTS (13.+14.+15.+16.+17.)**	**725 018**		**888 489**
18.	Expenditures, capital losses on investments	0		0
	Incl.: to affiliated undertakings	0		0
19.	Expenditures and capital losses on financial investments (securities, loans)	0		0
	Incl.: to affiliated undertakings	0		0
20.	Interest payable and similar charges	0		0
	Incl.: to affiliated undertakings	0		0
21.	Losses on shares, securities, long-term loans and bank deposits	0		0
22.	Other expenses on financial transactions	19		865
	Incl.: valuation difference	0		0
IX.	**EXPENSES ON FINANCIAL TRANSACTIONS (18.+19.+20.+21.+22.)**	**19**		**865**
B.	**PROFIT OR LOSS ON FINANCIAL TRASACTIONS** (VIII.-IX.)	**724 999**		**887 624**
C.	**INCOME BEFORE TAXES** (+-A+-B)	**1 155 333**		**1 367 870**
X.	TAX PAYABLE	**40 998**		**44 994**
X/1.	DEFERRED TAX DIFFERENTIAL (±)	**0**		**0**
D	**PROFIT AFTER TAXES** (±C-X±X/1)	**1 114 335**		**1 322 876**