

## Stable first quarter at the Printing Company

ANY Security Printing Company PLC (BSE: ANY, hereinafter referred to as “ANY PLC” or the “Company”) has released its 2026 January-March results (available on the websites [www.bet.hu](http://www.bet.hu), [www.kozzetetelek.hu](http://www.kozzetetelek.hu) and [www.any.hu](http://www.any.hu) ).

### SUMMARY

- Net sales of ANY PLC for 2026 amounted to HUF 17.2 billion. Sales of security products, solutions were HUF 9.5 billion, data processing were HUF 4.1 billion, whilst sales of card production, personalisation were HUF 2.8 billion. Ratio of strategic products categories in total net sales was 95% in the current period. The decrease in net sales can be explained that in the correspondant period of the previous year the Company posted net sales connected to a significant project (to the angolian biometric passport issuing system), which did not have such effect in the first quarter of the year. The project is performed within a 10-year frame contract, where the next task of the Printing Company is to deliver documents and to maintain the system, which generate continuous net sales for the Company.

In comparison of the base period adjusted with the one-off items net sales slightly increased, which represents well the strong core activity and stable operation of the Company.

- Export sales amounted to HUF 7.6 billion in the first quarter of 2026, representing 44% export sales ratio. The lower ratio is caused by the one-off items (e.g. Angolian passport project).
- Consolidated EBITDA is HUF 4,503 million. EBITDA margin reached first time in the existence of the Company 26%.
- Consolidated operating income is HUF 3,793 million.
- Consolidated net income after interest income, taxation and non-controlling interest is HUF 2,680 million, which represents HUF 187 earnings per share (EPS).

*“Revenue in the first quarter of 2026 was more moderate compared to the exceptionally high base of the same period last year, while still reflecting stable performance. The Angolian project has significance for the Printing Company not only from sales revenue aspect, but it is also an important professional and international reference as well: verifies the ability of the Company performing complex, high volume, strict deadline orders. In the first quarter the Company has delivered a recognized performance in printing the election ballots connected to the parliamentary elections, and in managing the logistic tasks of them. Behind these numbers stand 175 years of history. Decades of experience, continuously expanding expertise, and constant renewal are what ensure the Company’s development.”* **Gábor Zsámboki, CEO of ANY Security Printing Company Plc., commenting on the Company’s report for the first quarter of 2026.**

ANY Security Printing Company PLC hereby declares that the Consolidated Q1 Interim Management Report prepared on the basis of best knowledge, gives a true and fair view of the assets, liabilities, financial position, profits and losses of the Issuer as well as the companies involved into the consolidation, furthermore a fair view of their current state, development and performance.

**Gábor Zsámboki**

Chief Executive Officer

Budapest, 18<sup>th</sup> May, 2026

## Consolidated management report

### on the results and prospects of Q1 2026, and on quantitative and qualitative indicators

#### Consolidated net sales

The breakdown of net sales by category is presented in the table below:

Sales categories	2025 Q1 HUF millions (A)	2026 Q1 HUF millions (B)	Change (B-A)	Change % (B/A-1)
Security products and solutions	14,929	9,494	(5,435)	(36.41%)
Card production and personalization	4,619	2,801	(1,818)	(39.36%)
Form production and personalization, data processing	3,175	4,060	885	27.87%
Traditional printing products	387	520	133	34.37%
Other	429	317	(112)	(26.11%)
<b>Total net sales</b>	<b>23,539</b>	<b>17,192</b>	<b>(6,347)</b>	<b>(26.96%)</b>

ANY PLC had consolidated net sales of 17,192 million in Q1 2026, which is HUF 6,347 million (26.96%) lower than the sales for the base period.

Sales of **security products and solutions** came to HUF 9,494 million in Q1 2026 which means a decrease of HUF 5,435 million (36.41%) compared to the base period. The decrease was primarily due to one-time revenue invoiced in the first quarter of the previous year related to the development of the Angolan passport issuance system.

The Company's revenues from **card production and personalisation** totalled HUF 2,801 million in the period of reference, a HUF 1,818 million (39.36%) decrease compared to similar period of year 2025. The change is mainly caused by the decreasing turnover of export document cards, which was related to a one-time, larger-volume project.

The Company's revenues from **form production, personalisation and data processing** came to HUF 4,060 million in Q1 2026, HUF 885 million (27.87%) higher than the sales for the base period. The change is mainly due to the increase in the production of export forms.

Sales of **traditional printing products** amounted to HUF 520 million in the period of reference, which means a HUF 133 million (34.37%) increase compared to the previous year's similar period.

**Other sales** totalled HUF 317 million in Q1 2026, which is a decrease of HUF 112 million compared to the correspondent period of the last year. This category mainly comprises revenues from the sale of commercial materials and goods.

### Export sales by category

Sales categories	2025 Q1 in HUF millions (A)	2026 Q1 in HUF millions (B)	Change (B-A)	Change % (B/A-1)
Security products and solutions	12,005	3,563	(8,442)	(70.32%)
Card production and personalization	1,832	113	(1,719)	(93.83%)
Form production and personalization, data processing	2,882	3,749	867	30.08%
Traditional printing products	51	11	(40)	(78.43%)
Other	375	197	(178)	(47.47%)
<b>Total export sales</b>	<b>17,145</b>	<b>7,633</b>	<b>(9,512)</b>	<b>(55.48%)</b>
<b>Export %</b>	<b>72.84%</b>	<b>44.40%</b>		

Export sales amounted to HUF 7,633 million as at March 31, 2026, which was HUF 9,512 million lower compared to a year earlier, representing 44% export sales ratio.

Sales of security products and solutions were HUF 3,563 million, which is HUF 8,442 million (70.3%) lower than the same period of the last year. The decrease was primarily due to one-time revenue invoiced in the first quarter of the previous year related to the development of the Angolan passport issuance system.

Export sales of card production and personalization was HUF 113 million in Q1 2026, which was HUF 1,719 million lower as in the basis period. The change is mainly caused by the decreasing turnover of export document cards, which was related to a one-time, larger-volume project.

In the field of form production, personalisation and related logistics services export sales was HUF 3,749 million at the end of the period, which is 867 million higher as in the basis period.

### Income statement analysis

The table below presents the calculation of operating income according to the so-called “total cost accounting” method.

Description	2025 Q1 in HUF millions (A)	2026 Q1 in HUF millions (B)	Change (B-A)	Change % (B/A-1)
Net sales	23,539	17,192	(6,347)	(26.96%)
Capitalized value of assets produced	1,118	1,305	187	16.73%
Material expenses	11,099	9,238	(1,861)	(16.77%)
Personnel expenses	5,192	4,077	(1,115)	(21.48%)
Depreciation	621	710	89	14.33%
Other expenses/(revenues)	2,332	679	(1,653)	(70.88%)
Operating income	5,413	3,793	(1,620)	(29.93%)
Net profit	3,951	2,680	(1,271)	(32.17%)
EBITDA	6,034	4,503	(1,531)	(25.37%)
EBITDA margin (%)	25.63%	26.19%		

Net sales totalled HUF 17,192 million in Q1 2026, which is HUF 6,347 million (27%) decrease compared to the figure for the same period of last year.

Operating income came to HUF 3,793 million, a decrease of HUF 1,620 million compared to the previous period.

Gross profit totalled HUF 7,259 million, which means a 42% gross margin. General (SG&A) expenses amounted to HUF 2,787 million in Q1 2026, which equals to 16% of net sales.

Material expenses amounted to HUF 9,238 million, lower by HUF 1,861 million (17%) in the current period, due to lower turnover.

The capitalized value of own performance line shows the capitalized value of assets produced and the change in inventories manufactured. These figures were driven mainly by the change in inventories in both periods presented.

Personnel expenses totalled HUF 4,077 million, which is HUF 1,115 million (21%) lower than in the base period, due to the lower turnover.

EBITDA amounted to HUF 4,503 million due to the change in operating income and depreciation, which represents a decrease of HUF 1,531 million compared to previous period's EBITDA. Therefore EBITDA margin is 26%.

Net interest income amounted to (109) million HUF in Q1 2026. The foreign currency loss is HUF 49 million, which is the result of the unfavourable change in the foreign exchange rates. Net income – after financial operations, taxation and minority interest – came to HUF 2,680 million in Q1 2026, which is HUF 1,272 million lower than in the base period.

### Balance sheet analysis

The Group had total assets of HUF 56,603 million on 31 March 2026, which increased by HUF 8,102 million compared to the previous year-end.

Receivables and contracted assets amounted to HUF 15,718 million which represents a HUF 4,777 million increase compared to the 2025 year-end, mainly due to revenues invoiced at the end of the quarter.

Cash and bank totalled HUF 8,847 million which represents a HUF 255 million increase compared to the 2025 year-end balance.

Inventories totalled HUF 8,598 million, which is a HUF 550 million increase compared to the 31 December 2025 figure mainly due to the increase of work-in progress and finished goods.

Other current assets and prepayments amounted to HUF 5,308 million, which is increased by HUF 1,474 million compared to previous year-end, mainly due to the amount of accruals related to the Angolan project.

The balance of property, plant and equipment at the end of March 2026 was HUF 15,368 million, an increase of HUF 819 million (6%) compared to the end of 2025.

The balance of right of use at the end of March 2026 was HUF 1,891 million, which increased by HUF 229 million, mainly due to new production machinery acquired through leasing agreements.

Goodwill amounted to HUF 630 million.

Accounts payable totalled HUF 6,583 million, HUF 1,815 million (38%) higher compared to the end of December 2025, due to procurement related to a larger project.

Other payables and accruals amounted to 10,092 million, which is increased by HUF 2,444 million (32%) compared to the 31 December 2025 figure mainly due to delayed wage payments and related contributions.

Lease liabilities relating to the purchase of fixed assets have a balance of HUF 2,059 million, from which HUF 1,441 million is long-term part, HUF 618 million is short-term liability.

Balance of long-term loans totalled HUF 2,913 million which represents a HUF 202 million increase compared to the 2025 year-end. The Group's operation is financed by short term loans, which reached HUF 8,483 million on 31 March, 2026, out of which short term part of long term loan is HUF 4,512 million.

## Changes in equity

In HUF thousands:	Issued Capital	Capital Reserve	Retained Earnings	Treasury Shares	Other comprehensive income	Non-controlling Interest	Total
<b>January 01, 2025</b>	<b>1,449,876</b>	<b>250,686</b>	<b>14,021,806</b>	<b>(455,048)</b>	<b>444,925</b>	<b>2,241,810</b>	<b>17,954,055</b>
Dividend paid	-	-	-	-	-	-	-
Profit after tax attributable to owners of the Company	-	-	3,951,129	-	-	-	<b>3,951,129</b>
Other comprehensive income attributable to owners of the Company	-	-	-	-	(10,463)	(5,939)	<b>(16,402)</b>
Change in share to non-controlling interests	-	-	-	-	-	213,597	<b>213,597</b>
Change in dividend to non-controlling interests	-	-	-	-	-	(65,936)	<b>(65,936)</b>
<b>March 31, 2025</b>	<b>1,449,876</b>	<b>250,686</b>	<b>17,972,935</b>	<b>(455,048)</b>	<b>434,462</b>	<b>2,383,532</b>	<b>22,036,443</b>
Dividend paid	-	-	(6,662,444)	-	-	-	<b>(6,662,444)</b>
Profit after tax attributable to owners of the Company	-	-	4,569,623	-	-	-	<b>4,569,623</b>
Other comprehensive income attributable to owners of the Company	-	-	-	-	(307,071)	(84,554)	<b>(391,625)</b>
Change in share to non-controlling interests	-	-	-	-	-	743,227	<b>743,227</b>
Change in dividend to non-controlling interests	-	-	-	-	-	(310,920)	<b>(310,920)</b>
<b>December 31, 2025</b>	<b>1,449,876</b>	<b>250,686</b>	<b>15,880,114</b>	<b>(455,048)</b>	<b>127,391</b>	<b>2,731,285</b>	<b>19,984,304</b>
Dividend paid	-	-	(540)	-	-	-	<b>(540)</b>
Profit after tax attributable to owners of the Company	-	-	2,679,558	-	-	-	<b>2,679,558</b>
Other comprehensive income attributable to owners of the Company	-	-	-	-	2,731	(1,665)	<b>1,066</b>
Change in share to non-controlling interests	-	-	-	-	-	464,759	<b>464,759</b>
Change in dividend to non-controlling interests	-	-	-	-	-	(286,950)	<b>(286,950)</b>
<b>March 31, 2026</b>	<b>1,449,876</b>	<b>250,686</b>	<b>18,559,132</b>	<b>(455,048)</b>	<b>130,122</b>	<b>2,907,429</b>	<b>22,842,197</b>

## Cash flow analysis

Net cash flow from operating activities amounted to HUF 182 million in Q1 2026. The HUF 3,683 million net income before taxation and non-controlling interest was decreased by HUF 407 million worth

of items with no actual cash flow, the most important being depreciation. The change in trade receivables, inventories and liabilities decreased net cash flow from operating activities by HUF 3,247 million. Interest and tax payments totalled HUF (662) million in the period.

Major part of the (155) million HUF negative cash flow is from investing activities, which mainly contains the amounts spent on fixed assets.

The cash flow from financing activities totalled HUF 227 million.

As a result of the above, cash and cash equivalents increased by HUF 255 million compared to the same period in 2025, and totalled HUF 8,847 million on 31 March 2026.

### **Business environment of the Company**

ANY Security Printing Company PLC (former State Printing Company PLC) established in 1851, together with its subsidiaries is one of the leading security printing companies in the Central and Eastern European region. ANY is a public limited company registered under the laws of Hungary. The Company operated as a State enterprise until 1992 when it was transformed into a limited liability company (PLC). The Company's registered office is located in Budapest in the 10<sup>th</sup> district at Halom street 5.

ANY Security Printing Company Group consists of eleven companies, with 5 sites in Hungary, 2 sites in each Romania and Moldova and one in each Slovakia and the United States of America. The group is one of the largest security and business form printing company in the Central and Eastern European Region in terms of turnover. The Company's shares have been listed on the Budapest Stock Exchange in the premium category since 2005. Its financial situation is characterised by stable and efficient operation.

### **Goals and strategy of the Company**

ANY Security Printing Company's mission is to facilitate public administration of secure personal and product identification projects from planning to implementation. The Company's activities are characterised by references such as the production and personalisation of Hungarian electronic identity cards and the supply of biometric passports, visas and tax, revenue and excise stamps. As a result of our export activities, our products are supplied and well known in more than 50 countries. The steady growth and the ever-increasing security needs of the security product and document market provide opportunities for further expansion in foreign markets. The development is supported by our R&D activities and innovative products in the Hungarian and international markets. The aim is to introduce digital solutions as extensively as possible, complementing our current portfolio.

## **Main risks of the Company, changes and uncertainties connected to them**

### Foreign currency risk

Among foreign currency transactions of the Group EURO based transactions are the most important ones. Foreign currency liabilities mainly occur from raw material purchases, which are hedged by the receivables from the export sales in foreign currency as a natural hedge. Due to the balance of foreign currency receivables and liabilities the foreign currency risk of the Group is moderate.

### Interest rate risk

Due to the debts in ANY PLC, potential interest rate changes would not influence significantly the amount of interests to be paid by the Company.

### Liquidity risk

The Group manages liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities, by continuously monitoring forecasts and actual cash-flows and by matching the maturity profiles of financial assets and liabilities. Liquidity risk of the Group, due to the high balance of net working capital, is low.

### Credit risk

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting financial loss to the Group. The Group has adopted a policy of only dealing with creditworthy counterparties, and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults. Trade receivables consist of a large number of costumers, spread across diverse industries and geographical areas. Ongoing credit evaluation is performed on the financial condition of accounts receivable.

## **Significant events between 31 March 2026 and the publication of the interim management report**

<b>Name of company:</b>	ANY Security Printing Company PLC.	<b>Phone:</b>	+36 (1) 431-1228
<b>Address of company:</b>	Budapest, Halom u. 5. H-1102	<b>Facsimile:</b>	+36 (1) 431-1230
<b>Sector of activity:</b>	Other not specified printing	<b>E-mail address:</b>	karako@any.hu
<b>Period:</b>	1 January 2026 – 31 March 2026	<b>Investor relations contact person:</b>	Tamás Karakó Chief Financial Officer

## Forms related to financial statements

### PK1. General information on financial data

	<b>Yes</b>		<b>No</b>				
<b>Audited</b>			X				
<b>Consolidated</b>	X						
<b>Accounting standards</b>		Hungarian		IFRS	X	Other	
Other: .....							

### PK2. Companies involved in consolidation

Name of the Company	Equity	Share of ownership	Voting right *	Classification **
Gyomai Kner Nyomda Zrt.	HUF 200,000,000	99.48%	99.48%	L
Specimen Zrt.	HUF 100,000,000	100.00%	100.00%	L
Techno-progress Kft.	HUF 5,000,000	100.00%	100.00%	L
ANY Ingatlanhasznosító Kft	HUF 3,000,000	100.00%	100.00%	L
Zipper Services SRL	RON 2,060,310	60.00%	60.00%	L
Zipper Data SRL	MDL 5,400	60.00%	60.00%	L
Tipo Direct Serv SRL	MDL 30,000	60.00%	60.00%	L
Atlas Trade Distribution SRL	RON 1,000	60.00%	60.00%	L
Slovak Direct SRO	EUR 63,965	100.00%	100.00%	L
Superior ANY Global LLC	20,000 USD	51.00%	51.00%	L

\* Voting rights that entitle the holder to participate in decision making at the general meeting of the company included in consolidation.

\*\* Fully controlled subsidiaries (L); Joint ventures (K); Associated undertakings (T)

**PK3. Statement of Financial Position**

IFRS Consolidated statement of financial position (unaudited)

in HUF thousands:	31 December 2025 (A)	31 March 2026 (B)	Change (B-A)	Change % (B/A-1)
<b>Current assets</b>				
Cash and cash equivalents	8,592,677	8,847,233	254,556	3.0%
Accounts receivable	8,532,293	15,717,970	7,185,677	84.2%
Inventory	8,048,366	8,598,229	549,863	6.8%
Other current assets and prepayments	3,833,471	5,307,769	1,474,298	38.5%
Contracted assets	2,408,355	-	(2,408,355)	(100.0%)
<b>Total current assets</b>	<b>31,415,162</b>	<b>38,471,201</b>	<b>7,056,039</b>	<b>22.5%</b>
<b>Non-current assets</b>				
Property, plant and equipment	14,549,379	15,367,905	818,526	5.6%
Right of use	1,662,192	1,891,203	229,011	13.8%
Goodwill	629,257	629,709	452	0.1%
Deferred tax assets	-	3,338	3,338	-
Intangibles	56,834	47,208	(9,626)	(16.9%)
Other assets	188,921	192,689	3,768	2.0%
<b>Total non-current assets</b>	<b>17,086,583</b>	<b>18,132,052</b>	<b>1,045,469</b>	<b>6.1%</b>
<b>Total assets</b>	<b>48,501,745</b>	<b>56,603,253</b>	<b>8,101,508</b>	<b>16.7%</b>
<b>Current liabilities</b>				
Trade accounts payable	4,767,889	6,583,139	1,815,250	38.1%
Contracted liabilities	2,535,532	2,535,532	-	-
Other payables and accruals	7,647,773	10,092,170	2,444,397	32.0%
Short term part of lease liabilities	435,791	617,510	181,719	41.7%
Short term debt	8,102,012	8,483,299	381,287	4.7%
<b>Total current liabilities</b>	<b>23,488,997</b>	<b>28,311,650</b>	<b>4,822,653</b>	<b>20.5%</b>
<b>Long term liabilities</b>				
Deferred tax liability	1,091,262	1,092,671	1,409	0.1%
Long term part of lease liabilities	1,224,117	1,441,370	217,253	17.7%
Long term debt	2,711,088	2,913,388	202,300	7.5%
Other long term liabilities	1,977	1,977	-	-
<b>Total long term liabilities</b>	<b>5,028,444</b>	<b>5,449,406</b>	<b>420,962</b>	<b>8.4%</b>
<b>Shareholders' equity</b>				
Share capital	1,449,876	1,449,876	-	-
Capital reserve	250,686	250,686	-	-
Retained earnings	15,880,114	18,559,132	2,679,018	16.9%
Treasury shares at cost	(455,048)	(455,048)	-	-
Other comprehensive income	127,391	130,122	2,731	2.1%
Non-controlling interest	2,731,285	2,907,429	176,144	6.4%
<b>Total shareholders' equity</b>	<b>19,984,304</b>	<b>22,842,197</b>	<b>2,857,893</b>	<b>14.3%</b>
<b>Total liabilities and shareholders' equity</b>	<b>48,501,745</b>	<b>56,603,253</b>	<b>8,101,508</b>	<b>16.7%</b>

**PK4. Statement of comprehensive income**

IFRS Consolidated statement of comprehensive income (unaudited)

in HUF thousands:	2025 Q1 (A)	2026 Q1 (B)	Change (B-A)	Change % (B/A-1)
Net sales	23,539,908	17,192,088	(6,347,820)	(27.0%)
Cost of sales	(11,031,069)	(9,933,335)	1,097,734	(10.0%)
<b>Gross profit</b>	<b>12,508,839</b>	<b>7,258,753</b>	<b>(5,250,086)</b>	<b>(42.0%)</b>
Selling general and administration	(4,763,548)	(2,787,273)	1,976,275	(41.5%)
Gain on sale of fixed assets	(135)	1,666	1,801	(1334.1%)
Foreign currency gains / (losses)	(166,591)	(49,395)	117,196	(70.3%)
Other expense	(2,165,273)	(631,039)	1,534,234	(70.9%)
<b>Operating income</b>	<b>5,413,292</b>	<b>3,792,712</b>	<b>(1,620,580)</b>	<b>(29.9%)</b>
Interest income	48,597	34,549	(14,048)	(28.9%)
Interest expense	(143,142)	(143,864)	(722)	0.5%
<b>Income before tax and non-controlling interest</b>	<b>5,318,747</b>	<b>3,683,397</b>	<b>(1,635,350)</b>	<b>(30.7%)</b>
Deferred tax expense	2,454	1,928	(526)	(21.4%)
Income tax expense	(1,156,475)	(541,008)	615,467	(53.2%)
<b>Profit after tax</b>	<b>4,164,726</b>	<b>3,144,317</b>	<b>(1,020,409)</b>	<b>(24.5%)</b>
Other comprehensive income	(16,402)	1,066	17,468	(106.5%)
<b>Total other comprehensive income</b>	<b>4,148,324</b>	<b>3,145,383</b>	<b>(1,002,941)</b>	<b>(24.2%)</b>
Profit attributable to				
<b>Shareholders of the company</b>	<b>3,951,129</b>	<b>2,679,558</b>	<b>(1,271,571)</b>	<b>(32.2%)</b>
Non-controlling interest	213,597	464,759	251,162	117.6%
Other comprehensive income attributable to				
<b>Shareholders of the Company</b>	<b>(10,463)</b>	<b>2,731</b>	<b>13,194</b>	<b>(126.1%)</b>
Non-controlling interests	(5,939)	(1,665)	4,274	(72.0%)

**PK5. Statement of cash-flow**

IFRS Consolidated statement of cash-flow (unaudited)

in HUF thousands:	2025 Q1 (A)	2026 Q1 (B)	Change (B-A)	Change% (B/A-1)
<b>Cash flows from operating activities</b>				
Net income before taxation and non-controlling interest	5,318,747	3,683,397	(1,635,350)	(30.7%)
Foreign exchange difference according to IAS 21	(16,402)	1,066	17,468	(106.5%)
Depreciation and amortisation	621,355	700,630	79,275	12.8%
Amortisation of development costs	(772)	9,626	10,398	(1346.9%)
Changes in write-off	1,738,613	(411,852)	(2,150,465)	(123.7%)
Gain on sale of tangible assets	135	(1,666)	(1,801)	(1334.1%)
Interest expense	143,142	143,864	722	0.5%
Interest income	(48,597)	(34,549)	14,048	(28.9%)
<b>Operating profit before working capital changes:</b>	<b>7,756,221</b>	<b>4,090,516</b>	<b>(3,665,705)</b>	<b>(47.3%)</b>
Changes in accounts receivable and other current assets	(10,906,661)	(6,289,787)	4,616,874	(42.3%)
Changes in inventories	(1,704,218)	(104,512)	1,599,706	(93.9%)
Changes in accounts payables and accruals	2,722,691	3,147,673	424,982	15.6%
<b>Cash provided by operations</b>	<b>(2,131,967)</b>	<b>843,890</b>	<b>2,975,857</b>	<b>(139.6%)</b>
Interest received / (paid), net	(131,021)	(111,202)	19,819	(15.1%)
Taxes paid, net	(1,137,341)	(550,539)	586,802	(51.6%)
<b>Net cash provided by operating activities</b>	<b>(3,400,329)</b>	<b>182,149</b>	<b>3,582,478</b>	<b>(105.4%)</b>
<b>Cash flows from investing activities</b>				
Purchase of property, plant and equipment	(286,344)	(152,940)	133,404	(46.6%)
Proceeds on sale of property, plant and equipment	(135)	1,666	1,801	(1334.1%)
(Increase) / decrease in loans to employees	-	(3,768)	(3,768)	-
<b>Net cash flow used in investing activities</b>	<b>(286,479)</b>	<b>(155,042)</b>	<b>131,437</b>	<b>(45.9%)</b>
<b>Cash flows from financing activities</b>				
Changes in non-controlling interest	(65,936)	(287,402)	(221,466)	335.9%
Increase / (decrease) in short term loans	3,998,258	381,287	(3,616,971)	(90.5%)
Increase / (decrease) in long term loans, liabilities and provisions	(187,735)	202,300	390,035	(207.8%)
Increase / (decrease) in lease liabilities	(45,523)	(68,196)	(22,673)	49.8%
Dividend paid	-	(540)	(540)	-
<b>Net cash flow used in financing activities</b>	<b>3,699,064</b>	<b>227,449</b>	<b>(3,471,615)</b>	<b>(93.9%)</b>
<b>Increase in cash and cash equivalents</b>	<b>12,256</b>	<b>254,556</b>	<b>242,300</b>	<b>1977.0%</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>7,601,559</b>	<b>8,592,677</b>	<b>991,118</b>	<b>13.0%</b>
<b>Cash and cash equivalents at end of the period</b>	<b>8,592,677</b>	<b>8,847,233</b>	<b>254,556</b>	<b>3.0%</b>

**PK6. Significant items outside the balance sheet <sup>1</sup>**

At the round date, the Company holds guarantees for the following tenders.

Description	Value (THUF)
Ministry of Finance (Hungary)	259,739
National Election Office	147,228
National ID Program	33,646
Erste Real Estate Ltd.	12,559
Železničná spoločnosť Slovensko a.s.	3,511
Maritime Transport Agency	1,753
<b>Total</b>	<b>458,436</b>

<sup>1</sup> Financial obligations that are deemed significant for financial evaluation, but are not shown on the balance sheet (e.g. payment guarantees, third party guarantees, liabilities related to charges/mortgages, etc.)

## Forms related to the ownership structure and shareholders

### RS1. Structure, stake of ownership and degree of the voting rate

Denomination of shareholders	Total equity <sup>1</sup>					
	At the beginning of the current year (1 January)			At the end of the period (31 March)		
	% <sup>2</sup>	% <sup>3</sup>	No. of shares	% <sup>2</sup>	% <sup>3</sup>	No. of shares
Foreign institutions	27.70%	28.57%	4,098,142	27.56%	28.42%	4,077,074
Domestic institutions	31.22%	32.20%	4,618,809	31.27%	32.25%	4,626,755
Domestic private individuals	35.47%	36.58%	5,247,391	35.56%	36.66%	5,259,441
Foreign private individuals	0.10%	0.11%	15,229	0.11%	0.12%	16,802
Employees, managing officials	1.40%	1.44%	207,020	1.40%	1.44%	207,178
Treasury stock	3.03%	0.00%	448,842	3.03%	0.00%	448,842
Shareholder as part of the state budget <sup>4</sup>	0.00%	0.00%	-	0.00%	0.00%	-
Other <sup>5,6</sup>	1.08%	1.11%	159,217	1.07%	1.11%	158,558
<b>TOTAL:</b>	<b>100.00%</b>	<b>100.00%</b>	<b>14,794,650</b>	<b>100.00%</b>	<b>100.00%</b>	<b>14,794,650</b>

<sup>1</sup> If the listed series equals the total equity and this fact is indicated, these fields do not have to be completed. If there are several series listed on the Budapest Stock Exchange, the ownership structure of each series must be provided.

<sup>2</sup> Stake

<sup>3</sup> Voting rights that entitle the holder to participate in decision making at the general meeting of the issuer.

<sup>4</sup> E.g. ÁPV Rt., social security funds, municipalities, wholly state-owned companies, etc.

<sup>5</sup> E.g. EBRD, EIB, etc.

<sup>6</sup> Together with non-identifiable shareholders

### RS2. Changes of treasury shares (in pcs) in the current period

	March 31, 2025	June 30, 2025	September 30, 2025	December 31, 2025	March 31, 2026
At corporate level	448,842	448,842	448,842	448,842	448,842
Subsidiaries <sup>1</sup>	-	-	-	-	-
<b>Total</b>	<b>448,842</b>	<b>448,842</b>	<b>448,842</b>	<b>448,842</b>	<b>448,842</b>

<sup>1</sup> Companies that are consolidated and considered to be subsidiaries according to the Capital Market Act.

**RS3/1. List of shareholders holding over 5% of shares and their introduction (at the end of the period) as per their share in proportion to the registered capital**

Name	Nationality <sup>1</sup>	Activity <sup>2</sup>	Quantity (pcs)	Share (%) <sup>3</sup>	Voting rate (%) <sup>3,4</sup>	Note <sup>5</sup>
EG Capital LLC <sup>6</sup>	K	T	1,738,623	11.75%	12.12%	
Digital Forest LLC <sup>7</sup>	K	T	1,020,001	6.89%	7.11%	

<sup>1</sup> Domestic (B). Foreign (K)

<sup>2</sup> Custodian (L). Public sector (Á). International development institute (F). Institution (I). Company (T) Private individual (M). Employee. senior officer (D)

<sup>3</sup> Figures should be rounded off to two places of decimals.

<sup>4</sup> Voting rights that entitle the holder to participate in decision making at the general meeting of the issuer.

<sup>5</sup> E.g.: strategic investor. financial investor. etc.

<sup>6</sup> The Chairman of the Board of Directors of ANY Security Printing Company PLC as owner of EG Capital LLC has a further indirect ownership of 3.92% through Fortunarum Kft.

<sup>7</sup> Indirect ownership of Tamás Erdős, member of the Board of Directors of ANY Security Printing Company PLC based on the AGM of March 31. 2014

**Companies and their voting rights of the ALFA Group:**

NAME OF THE COMPANY:	NO. OF SHARES	VOTING RIGHT
ALFA MO. ÖPT VIG VK KIEGYENSÚLYOZOTT PF. (B)	309,581	2.17%
VIG ALFA ABSZOLÚT HOZAMÚ BEFEKTETÉSI ALAP	172,287	1.20%
ALFA MO. ÖPT VIG VK NÖVEKEDÉSI PF. (D)	82,200	0.57%
VIG MONEYMAXX FELTÖREKVŐ PIACI ABSZOLÚT HOZAMÚ BEFEKTETÉSI ALAP	54,211	0.38%
VIG CENTRAL EUROPEAN EQUITY FUND	48,022	0.33%
VIG MARATON ESG ABSZOLÚT HOZAMÚ BEFEKTETÉSI ALAP	40,591	0.28%
ALFA MO. ÖPT VIG VK SZAKÉ.ABSZ.HOZ.PF. (E)	28,507	0.20%
VIG TEMPÓ ESERNYŐALAP	10,177	0.07%
<b>Total:</b>	<b>745,576</b>	<b>5.20%</b>

ALFA Magyarország Befektetési Alapkezelő Zrt. as portfolio manager authorized with voting right has control all over the ordinary shares of ANY Plc. owned in the ALFA Group. Therefore ALFA Magyarország Befektetési Alapkezelő Zrt. has cumulated voting right of 5.20%.

## Forms related to the organization and operation of the Issuer

### TSZ1. Number of employees in full time (person)

	End of prior period	Beginning of current period	End of current period
At corporal level	789	789	781
At group level	1,279	1,279	1,296

### TSZ2. Managing officials and employees in strategic position

Type <sup>1</sup>	Name	Position	Assignment started	Assignment ends	ANY shares owned (no. of shares)
BD	Dr. Ákos Erdős <sup>2</sup>	Chairman of Board of Directors	1993	May 1, 2028	2,317,987
BD	Gábor Zsámboki	Deputy chairman of Board of Directors	August 11, 2005	May 1, 2028	143,923
BD	Robert Elton Brooker III.	Member of Board of Directors	2023.05.01	May 1, 2028	16,685
BD	Gábor Kepecs	Member of Board of Directors	May 1, 2018	May 1, 2028	-
BD	Tamás Erdős <sup>3</sup>	Member of Board of Directors	May 31, 2014	May 1, 2028	1,020,001
SB	Prof. Dr. István Stumpf	Chairman of Supervisory Board	April 27, 2020	May 31, 2029	680
SB	Dr. Istvánné Gömöri <sup>4</sup>	Deputy chairman of Supervisory Board	August 11, 2005	May 31, 2029	536,703
SB	Dr. Imre Repa	Member of Supervisory Board	March 30, 2007	May 31, 2029	1,200
SB	Katalin Hegedűs	Member of Supervisory Board	May 31, 2019	May 31, 2029	-
SB	László Hanzsek	Member of Supervisory Board	May 31, 2019	May 31, 2029	-
SB	Gábor Kun	Member of Supervisory Board	May 31, 2019	May 31, 2029	-
SP	Gábor Zsámboki	Chief Executive Officer	May 1, 2008	indefinite	°°°
SP	Dr. István Ignác	Chief Security Officer	Jan 3, 2019	indefinite	-
SP	Tamás Karakó	Chief Financial Officer	Jan 2, 2017	indefinite	-
SP	Balázs Megyeri	Chief Research and Development Officer	May 1, 2023	indefinite	-
SP	Gábor Péter	Chief Information Officer	Dec 1, 2009	indefinite	16,194
SP	Nikoletta Sajó	Chief Operating Officer	Sept 1, 2022	indefinite	-
<b>Number of ANY shares hold. TOTAL:</b>					<b>4,053,373</b>

<sup>1</sup> Employee in a strategic position (SP). Board of Directors member (BD). Supervisory Board member (SB)

<sup>2</sup> Dr. Ákos Erdős controls ANY shares indirectly through EG Capital LLC and Fortunarum Kft.

<sup>3</sup> Tamás Erdős controls ANY shares indirectly through Digital Forest LLC.

<sup>4</sup> Dr. Istvánné Gömöri controls ANY shares indirectly through BELU S.A.R.L.

°°° Number of shares published on line of the membership of Board of Directors

**ST1. Announcements disclosed in the year**

<b>Date</b>	<b>Place of publishing</b>	<b>Subject. short summary</b>
January 30 2026	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
February 20 2026	ANY website, BSE's website	Corporate Action Timetable for FY 2026 of ANY Security Printing Company PLC.
February 27 2026	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
March 11 2026	ANY website, BSE's website	Stable operations, high export ratio
March 11 2026	ANY website, BSE's website	ANY Security Printing Company PLC, Invitation of General Meeting
March 25 2026	ANY website, BSE's website	AGM proposals for the AGM of ANY Security Printing Company Plc. to be held on 15th April, 2026
March 31 2026	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
April 15 2026	ANY website, BSE's website	Resolutions of the 15th April 2026 Annual General Meeting of ANY Security Printing Company Plc
April 24 2026	ANY website, BSE's website	Change in the ownership of a senior officer
April 30 2026	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
April 30 2026	ANY website, BSE's website	REPORT ON CORPORATE GOVERNANCE
April 30 2026	ANY website, BSE's website	Annual Report and Integrated Report for the year 2025 of ANY Security Printing Company Plc. with independent auditors reports
May 12 2026	ANY website, BSE's website	Minutes of the Annual General Meeting held on 15th April, 2026

Announcements are published on the website of the Company, the BSE and the Hungarian Financial Authority (MNB) ([www.any.hu](http://www.any.hu), [www.bet.hu](http://www.bet.hu), [www.kozzetetelek.hu](http://www.kozzetetelek.hu)).