

Communication

In compliance with its obligation to provide notification of extraordinary events under Act CXX of 2001 on the Capital Market (hereinafter: **Capital Market Act**), **ALTEO Energiaszolgáltató Nyilvánosan Működő Részvénytársaság** (registered office: H-1117 Budapest, Dombóvári út 25, company registration number: Cg.01-10-045985) (hereinafter: **Company** or **ALTEO**) hereby provides the following information.

In 2019-2020, the Company participated in MNB Bond Funding for Growth Scheme (hereinafter: “**Programme**”) announced by Magyar Nemzeti Bank (hereinafter: “**MNB**”). The precondition of the participation in the Programme was that the bonds to be issued get at least a B+ rating by a credit rating agency accepted by European Securities and Markets Authority (ESMA).

We hereby inform our investors that Scope Ratings GmbH has completed its annual review of the Company's credit rating on the bonds issued under the Programme. As a result of this review, the credit rating of ALTEO as the issuer and its bonds has been downgraded by one notch from BBB- to BB+, with a negative outlook. While this assessment represents a decline, ALTEO and its bonds still rank among the top 12% of companies evaluated under the Program, with only 8 entities out of the 78 issuers holding a higher rating.

According to the credit rating agency, the negative outlook is justified by the fact that the Company's ambitious growth strategy limits the potential for improvement in leverage ratios.

Click on the link below to read the report of the credit rating agency:

<https://scoperatings.com/announcements/rating-announcement/EN/180460>

Budapest, June 1 2026.

ALTEO Nyrt.

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