MBH Bank Nyrt.

Flash Report on
1H 2026 results

Budapest, 27th August 2026

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1 MBH Group 1H 2026 Results – overview

Main components of P&L and balance sheet, key performance indicators

Main components of P&L (in HUF million)	Period 2Q 2025	1Q 2026	2Q 2026	P/P	Y/Y	YTD 1H 2025	1H 2026	Y/Y
TOCI accounting (Total Comprehensive Income)	**38,251**	**-29,767**	**20,603**	**-169.2%**	**-46.1%**	**42,660**	**-9,164**	**-121.5%**
Other comprehensive income	3,421	-10,359	23,732	-	-	-10,389	13,373	-228.7%
Consolidated Profit after tax (accounting)	**34,830**	**-19,408**	**-3,129**	**-83.9%**	**-109.0%**	**53,049**	**-22,537**	**-142.5%**
Adjustments total on PAT	5,307	73,464	23,796	-67.6%	-	44,654	97,259	117.8%
Adjusted TOCI	**43,558**	**43,697**	**44,399**	**1.6%**	**1.9%**	**87,313**	**88,095**	**0.9%**
Adjusted Other comprehensive income (OCI)	3,421	-10,359	23,732	-	-	-10,389	13,373	-228.7%
Adjusted Consolidated Profit after tax	**40,137**	**54,056**	**20,667**	**-61.8%**	**-48.5%**	**97,702**	**74,722**	**-23.5%**
Profit before tax (adjusted)	**48,855**	**68,230**	**24,538**	**-64.0%**	**-49.8%**	**116,708**	**92,768**	**-20.5%**
Gross Operating Income (adjusted)	**134,174**	**149,011**	**134,367**	**-9.8%**	**0.1%**	**275,505**	**283,378**	**2.9%**
Net Interest Income (adjusted)	116,830	114,467	100,512	-12.2%	-14.0%	237,986	214,979	-9.7%
Net Fee Income (adjusted)	27,435	27,047	26,636	-1.5%	-2.9%	48,911	53,683	9.8%
Net Other Income (adjusted)	-10,091	7,497	7,219	-3.7%	-171.5%	-11,393	14,716	-229.2%
Operating Expenses (adjusted)	-90,068	-86,617	-95,239	10.0%	5.7%	-166,227	-181,855	9.4%
Provision for losses on loans (adjusted)	4,749	5,836	-14,590	-	-	7,430	-8,754	-217.8%
Main components of Balance sheet (in HUF million)	**Volumes at the end of period 2Q 2025**	**1Q 2026**	**2Q 2026**	**P/P**	**Y/Y**	**YTD average 1H 2025**	**1H 2026**	**Y/Y**
Total Assets	**12,452,278**	**13,119,836**	**12,926,354**	**-1.5%**	**3.8%**	**12,638,340**	**13,023,095**	3.0%
Customer Loans (net)	5,915,851	6,133,523	6,113,407	-0.3%	3.3%	5,869,268	6,123,465	4.3%
Customer Loans (gross)	6,204,775	6,359,290	6,337,048	-0.3%	2.1%	6,165,520	6,348,169	3.0%
Provision for Customer loans	-288,924	-225,767	-223,641	-0.9%	-22.6%	-296,251	-224,704	-24.2%
Deposits & C/A	7,925,416	8,297,652	7,751,525	-6.6%	-2.2%	7,972,127	8,024,588	0.7%
Subordinated debt	173,136	168,822	152,101	-9.9%	-12.1%	133,309	160,462	20.4%
Shareholders' Equity	1,141,255	1,218,851	1,236,796	1.5%	8.4%	1,142,243	1,227,823	7.5%
KPIs based on adjusted and unadjusted PAT (%)	**Period 2Q 2025**	**1Q 2026**	**2Q 2026**	**P-P**	**Y-Y**	**YTD 1H 2025**	**1H 2026**	**Y-Y**
ROAE (Return on Average Equity - accounting)	12.4%	-6.3%	-1.0%	5.3%-pt	-13.4%-pt	9.5%	-3.7%	-13.2%-pt
ROAE (Return on Average Equity - adjusted)	14.1%	17.7%	6.8%	-10.9%-pt	-7.3%-pt	17.3%	12.2%	-5.1%-pt
ROMC (Return on Minimum Capital - adjusted)	21.9%	27.3%	9.2%	-18.1%-pt	-12.7%-pt	25.7%	17.7%	-8.1%-pt
ROAA (Return on Average Assets - adjusted)	1.3%	1.7%	0.6%	-1.0%-pt	-0.6%-pt	1.6%	1.2%	-0.4%-pt
TRM (Total Revenue Margin - adjusted)	4.3%	4.6%	4.1%	-0.5%-pt	-0.1%-pt	4.4%	4.4%	0.0%-pt
CIM (Core income margin - adjusted)	4.6%	4.4%	3.9%	-0.5%-pt	-0.7%-pt	4.6%	4.2%	-0.4%-pt
NIM (Net Interest Margin - adjusted)	3.7%	3.6%	3.1%	-0.5%-pt	-0.6%-pt	3.8%	3.3%	-0.5%-pt
NFM (Net Fee Margin - adjusted)	0.9%	0.8%	0.8%	0.0%-pt	-0.1%-pt	0.8%	0.8%	0.1%-pt
C/TA (Cost to Total Assets - adjusted)	2.9%	2.7%	2.9%	0.2%-pt	0.1%-pt	2.7%	2.8%	0.2%-pt
CIR (Cost Income Ratio - adjusted)	67.1%	58.1%	70.9%	12.8%-pt	3.8%-pt	60.3%	64.2%	3.8%-pt
Risk% (Risk cost rate - adjusted)	-0.3%	-0.4%	0.9%	1.3%-pt	1.3%-pt	-0.3%	0.3%	0.5%-pt
GOI/RWA (RWA efficiency - adjusted)	10.5%	10.9%	9.5%	-1.4%-pt	-1.0%-pt	10.6%	10.2%	-0.5%-pt
EPS (Earning Per Share - adjusted)	499.1	679.7	257.0	-422.7	-242.1	610.9	467.2	-143.7
Volume KPIs (%)	**Period 2Q 2025**	**1Q 2026**	**2Q 2026**	**P-P**	**Y-Y**	**YTD 1H 2025**	**1H 2026**	**Y-Y**
Provision/Total Assets	2.3%	1.7%	1.7%	0.0%-pt	-0.6%-pt	2.3%	1.7%	-0.6%-pt
CAR (Capital Adequacy Ratio)	21.3%	20.7%	20.9%	0.2%-pt	-0.3%-pt	21.3%	20.9%	-0.3%-pt
RWA/Total Assets	41.8%	43.3%	44.0%	0.7%-pt	2.2%-pt	41.8%	44.0%	2.2%-pt
LTD (Loan to Deposit)	78.3%	76.6%	81.8%	5.1%-pt	3.5%-pt	78.3%	81.8%	3.5%-pt
DPD90+ rate	1.6%	1.7%	1.8%	0.2%-pt	0.3%-pt	1.6%	1.8%	0.3%-pt

The report is based on "Adjusted" figures presenting the indicators of the underlying business performance, the list of correction factors is included in Chapter 3.1. In order to comprehensive present the financial performance of the MBH Group, all data in the report and in the investor presentation are - unless otherwise indicated - alternative performance measurement indicators (Alternative Financial Indicator - APM).

Methodology update: In 2Q 2026, the scope of the adjustments applied in the Bank's quarterly flash report has changed with the inclusion of the impact of the interest rate cap among the adjustments. To ensure comparability, this report also includes data calculated retrospectively using the new methodology. We expect this to be only a temporary change.

The interest rate cap was introduced by Government Decree No. 782/2021 (24 December) to apply from 01.01.2022 to 30.06.2022 and was subsequently extended on several occasions. Government Decree No. 84/2026 (17 April) repealed the expiry date for the mandatory application of the interest rate cap. In accordance with the legislation currently in force, in 2Q 2026, the expected loss on the full remaining term of loans subject to the interest rate cap was recognised. We expect this impact to be temporary, and once new legislation is approved, remove this item for the adjustments.

For definition and calculation methodology of alternative performance measurement indicators used to depict the underlying business performance please refer to the Report for 1H 2026 chapter 4.1 – Financial indicators.

KPIs are calculated using the actual number of days.

Company name: MBH Bank Nyrt.
Address: 1056 Budapest, Váci u. 38.
Sector: Other monetary activity
Reporting period: 01.04.2026-30.06.2026
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Investors' contact person: Gergely Gózon

In 2Q 2026 the following main factors were instrumental:

- In June 2026, **inflation** reached 1.7% higher on average than a year earlier and in 2Q 2026, prices were up by 1.9%, on average compared to the previous year.
- According to the estimate of the Hungarian Central Statistical Office (KSH), the **performance of the Hungarian economy grew** by 1.7% in 2Q compared to the same period of the previous year and grew by 0.4% compared to 1Q.
- **Benchmark central bank interest rate** fell to 6.0% in the 2Q 2026.
- **MBH Bank Nyrt. held its Annual General Meeting on 27 April 2026.** The General Meeting approved the Board of Directors' report on the 2025 business activities and, accepts - being aware of the reports of the Supervisory Board and the Auditor - its proposal for the separate (non-consolidated) and consolidated financial statements for 2025 prepared in accordance with the International Financial Reporting Standards as well as the proposal concerning the distribution of profit and the payment of dividends. The General Meeting resolved that no dividends would be paid from the profit for the year; the distributable profit was transferred to retained earnings.
- The government has **indefinitely extended the interest rate cap**, which was set to expire on 30 June 2026, and which applies to mortgage loans with a variable interest rate linked to BUBOR or a maximum interest rate fixation period of 5 years.
- The deadline, expiring on 1 July 2026, for fulfilling the childbearing condition of the prenatal **child-support loan** ('babaváró' loan) has been extended until 1 November 2026.
- Until 31 December 2026, the interest rate on outstanding general-purpose **Student Loan 1** (Diákhitel 1) **debts** disbursed before31 December 2024, will remain at 7.99%, while it is available for new borrowers at an interest rate of 8.18% instead of the previous 8.69%.
- Magyar Takarék Holding Zrt. ("MATAK") has undergone a demerger by separation, as a result of which its 100% participation in Pinnacle Asset Group Zrt. has passed to the legal entity created through the separation as legal successor. Pinnacle Asset Group Zrt. holds 6.20% of the share capital and voting rights of MBH Bank Nyrt., amounting to 19,990,761 shares with a nominal value of HUF 1,000 each.

  MATAK remains the sole shareholder of Hungary Apex Investments Zrt., which holds 19,994,628 shares of MBH Bank Nyrt. with a nominal value of HUF 1,000 each, representing 6.20% of the share capital and voting rights.

  As a result of the above transaction, MATAK's indirect voting rights in MBH Bank Nyrt. have decreased from 12.4% to 6.20%.

  Pursuant to Section 136(3) of Act CCXXXVII of 2013 on Credit Institutions and Financial Enterprises, the above change in MATAK's voting rights also affects, or may affect, the following companies through MBH Bank Nyrt. as parent company: MBH Jelzálogbank Nyrt., MBH Befektetési Bank Zrt., MBH Duna Bank Zrt., Fundamenta-Lakáskassza Zrt., Euroleasing Ingatlan Zrt., and Euroleasing Zrt.
- Based on the decision in the framework of the Group supervisory review (SREP), the MNB required the MBH Bank Prudential Group to maintain the following additional capital requirements at the consolidated level (excluding regulatory macroprudential capital buffers):

2.58% for Common Equity Tier 1 (CET1) capital, based on which the required CET1 ratio is at least 7.08%; 3.43% for Tier 1 capital, which means that the minimum required Tier 1 ratio is 9.43%; 4.58% for the Total Capital Adequacy Ratio (TSCR), which implies that the minimum required total capital adequacy ratio is 12.58%.

In addition to the above requirements, there is the capital requirement embodied in the applicable macroprudential buffers. The minimum levels for regulatory capital and its individual components are effective from 30 June 2026, until the next review.

- In compliance with the framework and conditions set out in Decision No. H-EN-I-436/2025, MBH Bank repurchased its own shares until 27 July 2026: 315,667 shares at a price of HUF 915,274,520. Following the transactions, the MBH Group owned 319,460 treasury shares, while the treasury share portfolio was 0.0990%.

The main performance indicators of 1H 2026:

- **HUF 12,926.4 bn total assets** (+3.8% y/y; -1.5% q/q) in 2Q 2026 partially caused by decrease in deposit portfolios (-2.2% y/y) and the growth gross loan volumes (+2.1% y/y).
- **HUF 74.7 bn adjusted profit after taxes (-23.5% y/y)** in 1H 2026 and **12.2% adjusted ROE** (14.4% based on adjusted total comprehensive income), mainly driven by high net interest income in 1H 2026. The 2Q 2026 accounting profit after tax (HUF – 22.5 bn) was significantly reduced by the recording of expected losses on the loans affected (HUF -23.8 bn) due to the extension of the interest rate cap.
- **9.4% y/y cost increase (without impact of the acquisition: +8.7%), C/I of 64.2% in 1H 2026**.
- **HUF 8.8 bn adjusted risk cost** (provisions and other impairments) was charged in 1H 2026 and HUF 14.6 bn in 2Q 2026. In 2Q, impairment losses were recognised as a result of several one-off transactions falling into default and the deterioration of credit ratings; furthermore, the Bank's management established an overlay to address the regulatory uncertainties observed in the financial intermediary environment and the resulting potential economic and credit risk effects.
- **Loan-to-deposit ratio** stood at 81.8%, while **LCR** (145.0%) and **NSFR** (123.9%) ratios were well above the regulatory minimum.
- **Sound capital position: 20.9% capital adequacy and 18.7% CET1 ratio** at the end of 2Q. Following the annual ICAAP review, the minimum capital requirement (OCR) increased by 1.08% to 17.2% from 30 June 2026.

Main business events in 2Q 2026:

- **Retail segment:**

  Significant annual growth in the retail loan (+7.4% y/y) supported by strong market growth and business boosting activities. Decreasing deposit portfolio (-4.7% y/y), other savings moderating by 1.9% y/y.

  Record results were achieved in the retail account segment thanks to the two-day sales promotion announced in June. A new offer aimed exclusively at new customers, the FIX NULLA account package, was launched.

In 2Q 2026, the Bank's mortgage sales focus remained on the Otthon Start Home Loan product. This product is uniquely available on the market in an offset mortgage structure and is offered at preferential interest rates to eligible Fleet Key Partner Program participants and Premium customers. The Bank also completed preparations for the introduction of phased financing related to construction rights.

- **Corporate segment:**

  Moderating loan portfolio (-2.0% y/y) and slight increase in deposit volumes (+1.4% y/y).

  In 2Q 2026, subsidized loan products continued to receive exceptional attention from the Bank's clients compared to market-rate loans.

- **Leasing segment:**

  Leasing volume of MBH Group amounted to HUF 637.8 bn at the end of 2Q 2026 which means an increase of 5.9% compared to 2Q 2025.

  The leasing group has a nationwide network and based on the newly placed, aggregated leasing portfolio, a market share exceeding 25 percent[1], making it the number one player in the leasing market.

MBH Group's **unadjusted** total comprehensive income was HUF -9.2 bn (HUF -52.3 bn y/y) in 1H 2026, profit after tax (1H 2026: HUF -22.5 bn, HUF -76.1 bn y/y) decreased, other comprehensive income (1H 2026: HUF 13.4 bn, HUF +23.8 bn y/y) increased year-on-year. The unadjusted total comprehensive income (TOCI) in 2Q drop by HUF 18.1 billion y/y, as a result of a HUF 38.4 billion decrease y/y in the accounting profit after taxes and a HUF 20.3 billion y/y increase in the other comprehensive income (OCI). The 1H 2026 results were negatively impacted by the banking tax and higher lump-sum extra-profit tax paid for the full year in 1Q 2026 furthermore, in 2Q, an expected loss resulting from the extension of the interest rate cap due to legislative changes was recognised, calculated over the entire remaining term of the loans at a total of HUF 23.8 bn, of which HUF 6.9 bn had a negative impact on net interest income, HUF 8.5 bn on other income and HUF 8.3 bn on risk costs.

In 1H 2026 the **adjusted** total comprehensive income (TOCI) was HUF 88.1 bn (+0.9% y/y), including HUF +97.3 bn profit adjustments. The adjusted profit after tax was HUF 20.7 bn (HUF -19.5 bn y/y), adjusted other comprehensive income amounted to HUF 23.7 bn (HUF +20.3 bn y/y) in 2Q 2026. In 2Q 2026, the scope of the adjustments applied in the Bank's quarterly flash report has changed with the inclusion of the impact of the interest rate cap among the adjustments.

Total assets amounted to HUF 12,926.4 bn (-1.5% q/q; +3.8% y/y) by the end of 2Q 2026. The Group's customer **deposits portfolio** was HUF 7,751.5 bn by the end of 2Q which means a 6.6% decrease q/q (HUF -546.1 bn q/q; HUF -173.9 bn y/y). **Quarterly decrease** was influenced by several factors: FX impact, elevated base and decline in the stock due to strong market competition**. Gross customer loans** portfolio changed to HUF 6,337.0 bn (-0.3% q/q), the annual growth amounted HUF +132.3 bn. Securities portfolio together with trading portfolio increased by 5.5% y/y (-4.0% q/q). In 2Q 2026 the loans to deposits ratio increased to 81.8% (+5.1%-pt q/q) by the end of the period due to the decrease in deposit volumes, the customer deposit-loans surplus was HUF 1,414 bn. The **shareholders' equity** increased from HUF 1,218.9 bn at the end of 1Q 2026 to HUF **1,236.8 bn** (+1.5% q/q). Capital adequacy ratio was at 20.9% (+0.2%-pt q/q, -0.3%-pt y/y). Following the annual ICAAP review, the minimum

[1] Source: Hungarian Leasing Association

capital requirement (OCR) increased by 1.08% to 17.2% from 30 June 2026. MBH Group's adjusted return on shareholders' equity (ROE) was 12.2% (the unadjusted ROE was -3.7%) in 1H 2026. ROE on adjusted total comprehensive income reached 14.4% in 1H 2026 compared to 15.6% in 1H 2025. The volume-weighted average price of the MBH share for the full trading period of 2Q 2026 was HUF 2,775.

Changes in the composition of the Supervisory Board:

Dr. Árpád Kovács has resigned from his membership held in the Supervisory Board of MBH Bank Nyrt. on 30 April 2026. The resignation took effect on 29 June 2026 with regard to the Company.

Post-closing events:

- MBH Bank Nyrt. on 15 July 2026, it published **Supplement No. 2 to the Base Prospectus** prepared for its issuance programme entitled 'MBH BANK ISSUANCE PROGRAMME 2025/2026', with a total framework amount of HUF 500 billion, which was approved by the MNB by its decision No. H-KE-III-544/2026 dated 14 July 2026.
- MBH Bank Nyrt. issued **Senior Preferred Notes with a total nominal value of EUR 500 million**, with the value date of 16 July 2026. The pricing of the 6-year Senior Preferred Notes (callable at par 5 years after the issue date) has taken place on 8 July 2026.
- At its meeting on 22 July 2026, the **Monetary Council reduced the base rate by 25 basis points to 5.75%**, and the O/N deposit rate to 4.75% and the O/N lending rate to 6.75%.
- The Management Board of MBH Bank has appointed **Dr. Tamás Ákos** as Deputy Chief Executive Officer responsible for standard servicing at MBH Bank. MNB has granted the relevant approval for the appointment on 17 August 2026.
- **The National Assembly has adopted the amendment to certain acts necessary for accessing European Union funds**, the objective of which is to fulfil the commitments undertaken towards the European Union. Hungary must implement the following commitments regarding taxation by 31 August 2026: the tax exemption of asset management trusts under personal income taxation must be abolished; the number of preferential corporate tax elements must be reduced in order to increase corporate tax revenues; competitive conditions in retail tax must be harmonized; and the number of tax types must be reduced.
- According to the proposal on the amendment to the Act on the 2026 Central Budget of Hungary—in order to fulfil the milestones, set as conditions for drawing down resources from the Recovery and Resilience Facility—certain **guarantee institutions' guarantee limits will be reduced, as in the cases of MFB, EXIM, and Start Garancia**.
- The general meeting of the Bank appointed **Kitti Dobi as a member of the Supervisory Board** of the Company for a fixed term from 25 July 2026 or, if the authorising decision of MNB concerning the member of the Supervisory Board has not been issued by 25 July 2026, from the date on which the authorising decision of MNB concerning the member of the Supervisory Board is issued and the member of the Supervisory Board accepts her appointment in written, to 31 May 2030, pursuant to MBHB general meeting resolution No. 11/2026 (27 April).
- The Board of Directors of MBH Bank has appointed **Gergely Gózon as Deputy Chief Executive Officer responsible for Strategy and Finance (CFO) of MBH Bank** with effect from 1 October 2026, provided that if the license issued by the MNB has not been issued by that date, his mandate shall

commence on the date on which the license concerning the position of Deputy Chief Executive Officer, as an executive officer under the Credit Institutions Act, is issued.

Financial and capital market developments and the macroeconomic environment in 2Q:

The 2Q 2026 was largely defined by the conflict in the Middle East. By late April 2026, the price of Brent crude oil had already approached USD 120 per barrel, and the rise in energy prices led to a deterioration in inflation prospects globally. As a result, markets began pricing in policy rate hikes by both the Federal Reserve and the European Central Bank, with the latter already taking its first step in June. Around the middle of the second quarter, the EUR/USD exchange rate was not trading near the currently observed 1.15 level; rather, levels of 1.17-1.18 were more typical, as a Fed rate hike was not yet under consideration, while markets had already priced in ECB tightening by June.

The **Federal Reserve** has left its policy rate unchanged at 3.50-3.75% throughout its 2026 policy meetings so far. Since June, the Fed's policy statements have no longer contained forward guidance. Following the July policy meeting, Fed Chair Kevin Warsh stated that rising bond yields had already tightened monetary conditions. Although some policymakers would have preferred to tighten policy earlier, the July communication suggests that the Fed is in no hurry to raise rates. Several key labour market and inflation releases are still due before the September meeting, which should provide greater clarity. We continue to maintain our view that the Fed may avoid raising rates this year.

The **European Central Bank** tightened monetary conditions in June 2026 by raising its deposit facility rate by 25 basis points to 2.25%, before deciding to leave rates unchanged in July. It is becoming increasingly likely that the ECB will require at least one additional rate hike in the coming months. According to the ECB, inflation could stabilize near the 2% target during the second half of 2027. Combined with the ECB's repeated emphasis on its commitment to achieving the inflation target, this suggests that further tightening will be necessary. We therefore expect the ECB's key policy rate to reach 2.50% by the end of 2026.

In 2Q 2026, the **Hungarian economy** expanded by 0.4% quarter-on-quarter and by 1.6% year-on-year based on seasonally and calendar-adjusted, balanced data. As of production approach, the Hungarian Central Statistical Office highlighted the positive contributions of industry and services, while it appears that agriculture has slowed growth. As of expenditure approach, household consumption likely remained the primary growth driver, while investment is not expected to have made a meaningful contribution. The likelihood of Hungarian GDP growth reaching 2% this year has declined, and for the time being we maintain our forecast of 1.6% growth for 2026. Looking ahead, growth of around 3% remains achievable in 2027, although stronger quarter-on-quarter expansion than currently observed will be required. This could be supported by the ramp-up of automotive production capacities, a recovery in investment activity, and continued moderate growth in household consumption, assuming more favorable weather conditions.

Consumer price developments remained favorable in June, with inflation standing at 1.7% year-on-year, while low inflation characterized the entire second quarter. Inflation continued to ease in July; the 1.2% year-over-year increase marks the lowest inflation rate in nearly 10 years. However, the outlook is now less encouraging: the conflict involving Iran has significantly increased oil prices, domestic fuel market conditions have become increasingly challenging, and the combination of severe drought and the energy emergency is hardly supportive of disinflation. At the same time, the trend appreciation of the forint has stalled in recent weeks, and we do not expect any further meaningful strengthening through year-end. We expect inflation to remain close to 2% through the autumn months, followed by a modest pickup toward the end of the year, as this is when we anticipate the phase-out of retail margin caps. The withdrawal of these measures is likely to be gradual, implying a more prolonged rather than abrupt impact on prices. At the same time, a drawn-out phase-out process could lift inflation expectations. Taking all these factors into account, we continue to expect average inflation of 2.2% in 2026 and 3.1% in 2027, both above the MNB's June projections.

In June 2026, the **National Bank of Hungary** launched a mini easing cycle, and by the end of July the base rate had been reduced by 25 basis points to 5.75%. The expected rate cut in August would only be jeopardized by a severe deterioration in investor risk sentiment over the coming weeks. Even against the backdrop of the Middle East conflict, we consider this highly unlikely, as Hungarian interest rates remain very high both in regional comparison and relative to inflation. Thereafter, the easing cycle may pause for a period. We expect the policy rate to remain at 5.50% by the end of 2026 before declining further to 5.00% in 2027.

The central government budget accumulated a deficit of HUF 3,382.2 billion in 1H 2026, equivalent to 80.2% of the original annual cash-flow deficit target. In early July, the Ministry of Finance published its budget review, assessing the state of Hungary's public finances. Based on its findings, the ministry projects a general government deficit of 7.5% of GDP in the absence of additional measures. Our own forecast is somewhat more optimistic, as we expect this year's **fiscal deficit** to reach 7.0% rather than 7.5% of GDP. Although this would still be well above the previously expected 6.1%, we believe the budget balance could ultimately be several tenths of a percentage point better than the ministry currently anticipates. The ministry itself emphasized that the 7.5% forecast assumes no additional policy action, making it possible that further measures aimed at improving the fiscal balance will be introduced later this year. We now expect the deficit to reach 5.8% of GDP in 2027, compared with our previous forecast of 5.2%.

Following the April election result, the forint continued to strengthen, and by mid-June the **EUR/HUF exchange rate** had fallen to around 350. In recent weeks, however, the situation appears to have reversed. Since mid-June, the forint has weakened substantially, significantly underperforming its regional peers, with EUR/HUF now trading closer to 360. In addition to the renewed increase in energy prices, the forint's underperformance since roughly 7 July coincided with the new government's announcement that the fiscal deficit could reach 7.5% of GDP this year without additional corrective measures. We forecast the EUR/HUF exchange rate to remain around 360 over the coming quarters.

2 Management Report on the 1H 2026 Results of MBH Group

2.1 P&L development

MBH Group								
Consolidated, IFRS P&L (in HUF million)	Period					YTD		
	2Q 2025	1Q 2026	2Q 2026	P/P	Y/Y	1H 2025	1H 2026	Y/Y
TOCI accounting (Total Comprehensive Income)	**38,251**	**-29,767**	**20,603**	**-169.2%**	**-46.1%**	**42,660**	**-9,164**	**-121.5%**
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Adjustments total on PAT	**5,307**	**73,464**	**23,796**	**-67.6%**	-	**44,654**	**97,259**	**117.8%**
Banking tax	*4*	*20,827*	*0*	*-100.0%*	*-99.9%*	*19,795*	*20,827*	*5.2%*
Extra profit tax	*0*	*52,636*	*16*	*-100.0%*	-	*19,556*	*52,653*	*169.2%*
Impact of interest rate cap	*5,303*	*0*	*23,779*	-	-	*5,303*	*23,779*	-
Adjusted TOCI	**43,558**	**43,697**	**44,399**	**1.6%**	**1.9%**	**87,313**	**88,095**	**0.9%**
Adjusted Other comprehensive income (OCI)	*3,421*	*-10,359*	*23,732*	-	-	*-10,389*	*13,373*	*-228.7%*
Adjusted Profit after tax	**40,137**	**54,056**	**20,667**	**-61.8%**	**-48.5%**	**97,702**	**74,722**	**-23.5%**
Adjusted Profit before tax	**48,855**	**68,230**	**24,538**	**-64.0%**	**-49.8%**	**116,708**	**92,768**	**-20.5%**
Gross Operating Income (adjusted)	**134,174**	**149,011**	**134,367**	**-9.8%**	**0.1%**	**275,505**	**283,378**	**2.9%**
Net Interest Income (adjusted)	**116,830**	**114,467**	**100,512**	**-12.2%**	**-14.0%**	**237,986**	**214,979**	**-9.7%**
Interest Income (adjusted)	*258,526*	*268,238*	*252,083*	*-6.0%*	*-2.5%*	*511,229*	*520,321*	*1.8%*
Interest Expense (adjusted)	*-141,696*	*-153,771*	*-151,571*	*-1.4%*	*7.0%*	*-273,243*	*-305,342*	*11.7%*
Net Fee Income (adjusted)	**27,435**	**27,047**	**26,636**	**-1.5%**	**-2.9%**	**48,911**	**53,683**	**9.8%**
Net Other Income (adjusted)	**-10,091**	**7,497**	**7,219**	**-3.7%**	**-171.5%**	**-11,393**	**14,716**	**-229.2%**
FX and FV result (adjusted)	*-11,379*	*6,830*	*4,332*	*-36.6%*	*-138.1%*	*-12,881*	*11,162*	*-186.7%*
Other Income (adjusted)	*1,288*	*667*	*2,887*	-	*124.1%*	*1,488*	*3,554*	*138.8%*
Operating Expenses (adjusted)	**-90,068**	**-86,617**	**-95,239**	**10.0%**	**5.7%**	**-166,227**	**-181,855**	**9.4%**
Personnel Expenses (adjusted)	*-38,336*	*-39,070*	*-40,316*	*3.2%*	*5.2%*	*-74,871*	*-79,386*	*6.0%*
Operating Expenses (adjusted)	*-39,685*	*-36,428*	*-41,729*	*14.6%*	*5.1%*	*-68,786*	*-78,156*	*13.6%*
Amortisation and depreciation (adjusted)	*-12,047*	*-11,119*	*-13,194*	*18.7%*	*9.5%*	*-22,570*	*-24,313*	*7.7%*
Provisions (adjusted)	**4,749**	**5,836**	**-14,590**	-	-	**7,430**	**-8,754**	**-217.8%**
Corporate income tax (adjusted)	**-8,718**	**-14,175**	**-3,872**	**-72.7%**	**-55.6%**	**-19,006**	**-18,046**	**-5.1%**
KPIs based on adjusted PAT (%)	Period					YTD		
	2Q 2025	1Q 2026	2Q 2026	P-P	Y-Y	1H 2025	1H 2026	Y-Y
ROAE (Return on Average Equity - adjusted)	14.1%	17.7%	6.8%	-10.9%-pt	-7.3%-pt	17.3%	12.2%	-5.1%-pt
ROAA (Return on Average Assets - adjusted)	1.3%	1.7%	0.6%	-1.0%-pt	-0.6%-pt	1.6%	1.2%	-0.4%-pt
TRM (Total Revenue Margin - adjusted)	4.3%	4.6%	4.1%	-0.5%-pt	-0.1%-pt	4.4%	4.4%	0.0%-pt
CIM (Core income margin - adjusted)	4.6%	4.4%	3.9%	-0.5%-pt	-0.7%-pt	4.6%	4.2%	-0.4%-pt
NIM (Net Interest Margin - adjusted)	3.7%	3.6%	3.1%	-0.5%-pt	-0.6%-pt	3.8%	3.3%	-0.5%-pt
NFM (Net Fee Margin - adjusted)	0.9%	0.8%	0.8%	0.0%-pt	-0.1%-pt	0.8%	0.8%	0.1%-pt
C/TA (Cost to Total Assets - adjusted)	2.9%	2.7%	2.9%	0.2%-pt	0.1%-pt	2.7%	2.8%	0.2%-pt
CIR (Cost Income Ratio - adjusted)	67.1%	58.1%	70.9%	12.8%-pt	3.8%-pt	60.3%	64.2%	3.8%-pt
Risk% (Risk cost rate - adjusted)	-0.3%	-0.4%	0.9%	1.3%-pt	1.3%-pt	-0.3%	0.3%	0.5%-pt

The presentation of financials in this report is based on Total Comprehensive Income ("TOCI"), which is an IFRS category aimed at presenting the economic impact for the given period by incorporating "fair value through other comprehensive income" (FVTOCI) results. Based on the fact that MBH Bank holds a large securities portfolio, part of which is valued against capital (FVTOCI), and hedges its interest risk position with IRS transactions, TOCI figures should only be used to evaluate the results.

Methodology update: In 2Q 2026, the scope of the adjustments applied in the Bank's quarterly flash report has changed with the inclusion of the impact of the interest rate cap among the adjustments. To ensure comparability, this report also includes data calculated retrospectively using the new methodology. We expect this to be only a temporary change.

The interest rate cap was introduced by Government Decree No. 782/2021 (24 December) to apply from 01.01.2022 to 30.06.2022 and was subsequently extended on several occasions. Government Decree No. 84/2026 (17 April) repealed the expiry date for the mandatory application of the interest rate cap. In accordance with the legislation currently in force, in 2Q 2026, the expected loss on the full remaining term of loans subject to the interest rate cap was recognised. We expect this impact to be temporary, and once new legislation is approved, remove this item for the adjustments.

In 1H 2026 an in 2Q the adjusted profit after tax of MBH Group amounted to HUF 74.7 bn and HUF 20.7 bn, mostly driven by high net interest income. Impact of other comprehensive income in 2Q (HUF +23.7 bn) the adjusted 1H total comprehensive profit amounted to HUF 88.1 bn (+0.9% y/y).

The (adjusted) **ROAE** was 12.2% (-5.1%-pts y/y), ROAE on adjusted total comprehensive income reached 14.4%.

The core income increased by 2.9% y/y, with the decrease in interest income (-9.7% y/y) compensated by the increase in **fee and commission income** (+9.8% y/y) and in the **results from financial operations** (HUF +24.0 bn y/y) in 1H 2026. The adjusted **total revenue margin** (TRM) remained unchanged year-on-year (4.4%).

HUF 8.8 bn **provisions and impairments were charged** in 1H 2026 and HUF 14.6 bn in 2Q 2026. The adjusted 1H credit risk cost rate was +0.3%.

Operating expenses increased by 9.4% compared to the same period last year, the **cost-to-income** ratio for 1H 2026 rose to 64.2% (+3.8%-pts y/y).

2.1.1 Adjusted profit after taxation

Adjusted consolidated profit after tax of MBH Group in 2Q 2026 reached HUF 20.7 billion (HUF -33.4 bn q/q), while in 1H 2026 profit amounted to HUF 74.7 bn (HUF -23.0 bn y/y).

Adjustments amounted to HUF +97.3 bn in 1H 2026, relating to the special tax on the extra profit tax, banking tax and the impact of interest rate cap.

In accordance with the legislation of interest rate cap currently in force, in 2Q 2026, the expected loss on the full remaining term of loans subject to the interest rate cap was recognised. As the MBH Bank regards this as a temporary effect, it has been excluded from the result, it is also included in the adjustments. Once new legislation is approved, remove this item for the adjustments.

2.1.2 Total comprehensive income

MBH Group's **accounting** (unadjusted) **total comprehensive income** (TOCI) in 1H 2026 amounted to HUF -9.2 bn, down HUF 52.3 bn compared to the same period last year. The change was mainly driven by decreasing income, higher operating cost level and risk costs.

Booking items related to the change in the interest rate cap regulations – specifically, the removal of the expiry date of 30 June 2026 from the interest rate cap regulations – had a negative impact on the result. An expected loss of HUF 23.8 bn was recognised in respect of the full remaining term of loans subject to the interest rate cap, of which HUF 6.9 bn had a negative impact on net interest income, HUF 8.5 bn on other income and HUF 8.3 bn on risk costs.

The HUF 44.4 bn 2Q **adjusted total comprehensive income** (HUF +0.7 bn q/q) was a result of the HUF 20.7 bn profit after tax and the HUF 23.7 bn other comprehensive income (OCI). The 2Q adjusted total comprehensive income stagnated y/y. The adjusted total comprehensive income in 1H amounted to HUF 88.1 bn (HUF +0.8 bn y/y).

2.1.3 Net interest income

MBH Group's cumulated **adjusted net interest income** was HUF 215.0 bn in 1H 2026 (HUF -23.0 bn y/y), representing a 9.7% y/y decline due to the change in the yield environment, despite the expanding customer loan portfolio. Net interest income decreased by 12.2% on a quarterly basis. Impact of interest rate cap applied to AC loans reduced the accounting profit by HUF 6.9 bn.

The interest income for 1H 2026 amounted to HUF 520.3 bn (HUF +9.1 bn, +1.8% y/y). The interest income in 2Q decreased by HUF 16.2 bn (-6.0% q/q) compared to 1Q.

The **interest expense** amounted to HUF 305.3 bn in 1H 2026, up HUF 32.1 bn (+11.7% y/y), due to increased funding costs.

The net interest margin (NIM) decreased to 3.1% in 2Q (-0.6%-pt y/y) because of decrease in net interest income. The 1H accumulated ratio was 3.3%, decreased by 46 bps year-on-year. Pressure on the net interest margin remains, driven not only by the continuing decline in interest rates but also by increased funding costs – including the base effect of the LTRO facility' termination, a decline in retail deposits, and an increase in the bond portfolio required to meet MREL requirements.

2.1.4 Net fee and commission revenues

The **net fee and commission income** amounted to HUF 53.7 bn in 1H 2026. The commission income for 2Q decreased by HUF 0.4 bn (-1.5% q/q) relative to the previous quarter. The year-on-year YTD increase (+9.8% y/y) can be explained by the growth in commission income from payment transactions and investment services.

2.1.5 Profit/loss on financial transactions (FX and FV result)

In 1H 2026 the **profit on financial transactions** amounted to HUF +11.2 bn, higher by HUF 24.0 bn year-on-year thanks to more favourable FX results. The negative impact of the interest rate cap applied to FV loans amounted to HUF 8.5 bn, which was excluded from the profit

As a result of volatility in yields, the exchange and revaluation result decreased by HUF 2.5 bn q/q in 2Q, the OCI effect due to revaluation of the fixed rate government securities portfolio was increased to HUF +23.7 bn (HUF +34.1 bn q/q; HUF +20.3 bn y/y). The quarterly **net revaluation result and exchange rate gain** – as a result of the two impacts – was HUF +28.1 bn.

2.1.6 Other results

Other revenues/expenses related to the MBH Group's core business operations, dividend income and contributions to the results of subsidiaries are reported as part of other results. Other results were HUF 3.6 bn in 1H (HUF +2.1 bn y/y), and HUF 2.9 bn in 2Q 2026 (HUF +2.2 bn q/q, HUF +1.6 bn y/y). Quarterly growth is mainly due to dividend income.

2.1.7 Operating expenses

MBH Group's general administrative expenses were HUF 181.9 bn in 1H 2026 (2Q: HUF 95.2 bn, +10.0% q/q, +5.7% y/y). The +9.4% (HUF +15.6 bn) y/y increase is largely due to higher expert and IT fees, personal costs and the expansion of the consolidation group with Otthon Centrum. Operating expenses adjusted for the impact of the acquisition would have increased by 8.7% in 1H 2026. The cost-to-income ratio for 1H 2026 up to 64.2% (+3.8%-pts y/y). 2Q cost-to-asset ratio (C/A) increased to 2.9% (+23 bps q/q, +7 bps y/y) due to higher operating costs.

The **personnel expenses** amounted to HUF 40.3 bn in 2Q 2026, increased by 5.2% compared to the same quarter of the previous year impact of wage growth and 1H PEREX reached HUF 79.4 billion, increased by 6.0% y/y. Quarterly increase (+3.2% q/q) is explained by seasonal factors.

The number of employees of MBH Group at the end of June 2026 was 8,627.7 FTE (-436.2 FTE; -4.8% y/y).

Other operating expenses in 2Q 2026 were HUF 41.7 bn, increased by 5.1% y/y (+14.6% q/q). 1H 2026 OPEX increased by HUF 9.4 bn (+13.6%) y/y partly driven by higher expert fees – continuation of a strategic growth program – and increased IT costs (licence costs; software maintenance, operation, support fees).

Depreciation increased by 9.5% y/y in 2Q 2026, amounted to HUF 13.2 bn, driven by IT investments in the past periods.

2.1.8 Risk costs

HUF 8.8 bn adjusted risk cost (provisions and other impairments) was charged in 1H 2026 and HUF 14.6 bn in 2Q 2026. In 2Q, impairment losses were recognised as a result of several one-off transactions falling into default and the deterioration of credit ratings; furthermore, the Bank's management established an overlay to address the regulatory uncertainties observed in the financial intermediary environment and the resulting potential economic and credit risk effects. In addition, HUF 8.3 bn expected loss (modification loss) was accounted for in 2Q due to the extension of the interest rate cap due to legislative changes was recognised; however, this was excluded from the adjusted profit.

The **NPL closing portfolio** was HUF 229.7 bn at the end of 2Q 2026, increased by HUF 6.1 bn during the quarter (+2.7%-pt q/q). **IFRS-based NPL ratio** increased to 3.6%. The **NPL coverage** stood at 98.9%, the **total coverage** was 3.6%.

2.1.9 Corporate income tax

In 1H 2026 HUF 10.8 bn unadjusted **corporate income tax expense** was recorded, as a result of HUF 1.3 bn current corporate income tax expense, HUF -0.3 bn deferred tax expense, HUF 8.5 bn local business tax and HUF 1.3 bn innovation contribution.

The adjustments in the flash report had a tax effect of HUF 7.3 bn, therefore the **adjusted corporate income tax** was HUF 18.0 bn expenses.

2.2 Balance sheet

MBH Group					
Adjusted balance sheet (in HUF million)	**2Q 2025**	**1Q 2026**	**2Q 2026**	**P/P**	**Y/Y**
Financial assets	**1,294,666**	**1,230,658**	**1,266,072**	**2.9%**	**-2.2%**
Trading portfolios - Assets	**195,201**	**193,930**	**158,687**	**-18.2%**	**-18.7%**
Securities	**4,453,701**	**4,897,330**	**4,700,020**	**-4.0%**	**5.5%**
Loans and advances to customers/Customer Loans (net)	**5,915,851**	**6,133,523**	**6,113,407**	**-0.3%**	**3.3%**
Loans and advances to customers/Customer Loans (gross)	6,204,775	6,359,290	6,337,048	-0.3%	2.1%
Retail business segment	*2,478,933*	*2,595,937*	*2,661,631*	*2.5%*	*7.4%*
Corporate business segment	*3,039,452*	*3,041,384*	*2,977,220*	*-2.1%*	*-2.0%*
Leasing	*602,298*	*633,440*	*637,782*	*0.7%*	*5.9%*
Other	*84,091*	*88,529*	*60,415*	*-31.8%*	*-28.2%*
Provision for Customer loans	-288,924	-225,767	-223,641	-0.9%	-22.6%
Total other assets	**592,860**	**664,395**	**688,167**	**3.6%**	**16.1%**
Investments in jointly controlled entities and associates	*151,082*	*153,650*	*149,714*	*-2.6%*	*-0.9%*
Intangibles, property and equipment	*260,996*	*327,019*	*344,611*	*5.4%*	*32.0%*
Other assets	*180,781*	*183,726*	*193,842*	*5.5%*	*7.2%*
Total Assets	**12,452,278**	**13,119,836**	**12,926,354**	**-1.5%**	**3.8%**
Interbank liabilities	**1,988,841**	**1,943,533**	**2,083,922**	**7.2%**	**4.8%**
Deposits & C/A	***7,925,416***	***8,297,652***	***7,751,525***	***-6.6%***	***-2.2%***
Retail business segment	*3,135,456*	*3,176,553*	*2,989,444*	*-5.9%*	*-4.7%*
Corporate business segment	*4,582,161*	*4,951,807*	*4,647,006*	*-6.2%*	*1.4%*
Other	*207,800*	*169,291*	*115,075*	*-32.0%*	*-44.6%*
Issued debt securities	**1,044,010**	**1,292,720**	**1,371,638**	**6.1%**	**31.4%**
Other liabilities	**352,757**	**367,081**	**482,472**	**31.4%**	**36.8%**
Shareholders' Equity	**1,141,255**	**1,218,851**	**1,236,796**	**1.5%**	**8.4%**
Total Liabilities & Equity	**12,452,278**	**13,119,836**	**12,926,354**	**-1.5%**	**3.8%**
Loan commitments given	1,999,374	2,238,340	2,248,998	0.5%	12.5%
Financial guarantees given	115,401	81,522	76,267	-6.4%	-33.9%
Other Commitments given	264,609	329,439	330,092	0.2%	24.7%
Customer off Balance items	**2,379,383**	**2,649,301**	**2,655,356**	**0.2%**	**11.6%**

The balance sheet of the MBH Group is presented on the basis of consolidated financial statements prepared according to IFRS.

MBH Group's **total assets** amounted to HUF 12,926.4 bn by the end of 2Q 2026 (HUF -193.5 bn; -1.5% q/q), with a yearly increase of HUF 474.1 bn (+3.8% y/y).

Loan portfolio increased by HUF 132.3 bn (+2.1%) in a yearly comparison, primarily driven by the performance of the retail business. However, on quarterly basis the portfolio decreased by 0.3% due to the corporate segment.

The **deposit portfolio** amounted to HUF 7,751.5 bn at the end of 2Q 2026 (-2.2% y/y, -6.6% q/q). The quarterly drop was driven by the decrease in the deposit portfolios both in the corporate and in retail segments.

Loan-to-deposit ratio reached 81.8%, 3.5%-pts higher than in the same period of the previous year (+5.1%-pts q/q) due to decrease in deposit volumes. **LCR** (145.0%) and **NSFR** (123.9%) ratios are above the regulatory minimum.

Shareholders' equity changed to HUF 1,236.8 bn (+1.5% q/q; +8.4% y/y). Stable capital position, **20.9% capital adequacy ratio** and **18.7% CET1 ratio** at the end of the period.

2.2.1 Loans

Gross loans amounted HUF 6,337.0 bn, down by 0.3% (HUF -22.2 bn) compared to the previous quarter, while year-on-year loans the growth reached 2.1% (net: +3.3% y/y).

The **retail** customer loans increased by 2.5% q/q to HUF 2,661.6 bn at the end of June. On yearly basis, the growth rate reached 7.4% due to the favourable business activity.

Corporate gross loan portfolio decreased by 2.1% compared to the previous period - more selective approach applied in case of new large corporate lending -, reaching HUF 2,977.2 bn at the end of 2Q 2026 (-2.0% y/y).

The **leasing** portfolio increased by 5.9% y/y (+0.7% q/q), reaching HUF 637.8 bn at the end of the quarter.

Provisions for customer loans was 0.9% lower than at the end of the previous quarter, while the year-on-year decrease reached 22.6%.

2.2.2 Securities

Securities portfolio together with trading portfolio increased by HUF 246.3 bn (+5.5%) y/y, and as a result, the **portfolio of securities** amounted to HUF 4,700.0 bn at the end of 2Q 2026. The securities portfolio decreased in quarterly comparison (-4.0% q/q).

2.2.3 Financial assets

The **portfolio of financial assets** increased by HUF 35.4 bn during the quarter (+2.9% q/q), while the year-on-year decrease was HUF 28.6 bn (-2.2% y/y). The quarterly increase can be explained by higher interbank lending volumes. The stock stood at HUF 1,266.1 bn at the end of the period.

2.2.4 Deposits and C/A

Customer deposit portfolio amounted to HUF 7,751.5 bn (-6.6% q/q) at the end of the quarter. **Corporate deposit portfolio** decreased by HUF 304.8 bn (-6.2% q/q), reaching HUF 4,647.0 bn at the end of the quarter. **Deposits in the retail segment** reached HUF 2,989.4 bn (-5.9% q/q) at the end of 2Q.

Quarterly decrease was influenced by several factors: (i) **FX impact**: the forint strengthened by approximately 8% in 2Q, which reduced the reported deposit portfolio by around HUF 130 billion (25% of the decline). (ii) **Elevated base:** end of 4Q 2025 and 1Q 2026 volumes were driven up by corporate deposit campaigns and one-off central government payouts, which were partially phased out and utilized during the quarter. (iii) The trend in deposit volumes was also influenced by **the decline in the stock due to strong market competition.**
On an annual basis, customer deposit portfolio decreased by 2.2%, driven primarily by the change in the **retail segment's volume** (-4.7% y/y).

Loan-to-deposit ratio increased to 81.8%, 3.5%-pts higher than in the same period of the previous year (+5.1%-pts q/q) due to decrease in deposit volumes. The deposit-loans surplus was HUF 1,414 bn at the end of 2Q 2026.

2.2.5 Interbank liabilities

The portfolio of **interbank liabilities** amounted to HUF 2,083.9 bn (HUF +140.4 bn q/q; HUF +95.1 bn y/y) at the end of 2Q 2026, the yearly increase can be explained by the rise in repo transactions.

2.2.6 Issued securities

The stock of issued securities increased by 6.1% (HUF +78.9 bn q/q) over the quarter to HUF 1,371.6 bn at the end of 2Q 2026 (HUF +327.6 bn y/y).

During 2Q 2026, MBH Bank Nyrt. announced 3 subscription periods for the placement of senior bonds, mainly sold to retail customers, during which a total of HUF 9.3 bn and EUR 3.0 million bonds were placed. In addition to the foregoing, subordinated zero-coupon bonds were also issued for remuneration purposes with a nominal value of HUF 12.8 bn. These issues were made under the Bank's HUF 500 bn domestic issuance programme.

2.2.7 Capital

MBH Group's **capital amounted to HUF 1,236.8 bn** at the end of 2Q 2026. Capital accumulation continued in y/y terms: +8.4% y/y respectively, significantly increasing the shock absorbing capabilities of the Bank (1.5% q/q).

2.2.8 Off-balance sheet exposures to customers

MBH Group's **off-balance sheet exposure** reached HUF 2,655.4 bn at the end of 2Q 2026, corresponding to a 0.2% (HUF +6.1 bn q/q) increase on a quarterly basis (+11.6%; HUF 276.0 bn y/y). The year-on-year growth was attributable to an increase in the volume of loan commitments given (+12.5% y/y).

2.3 Capital adequacy

The capital adequacy of MBH Bank Group remains stable, with a **capital adequacy ratio (CAR)** of **20.9%** at the end of 2Q 2026 (+21 bps q/q, -35 bps y/y), and **CET1** ratio of **18.7%**.
In 2Q 2026, T1 capital increased by 2.2% over the quarter (+11.2% y/y) mainly due to 2Q OCI income.

RWA remained unchanged (HUF +2.0 bn q/q); the reduction in market risk was offset by an increase in the capital requirements for operational and credit risk, standing at HUF 5,685.7 bn at the end of the period.

Following the annual ICAAP review, the minimum capital requirement (OCR) increased by 1.08% to 17.2% from 30 June 2026.

2.4 Presentation of business segment results

In this chapter, MBH Group's customer portfolio and market share are presented by segments. The segments are formed according to the requirements used in the reports prepared for the National Bank of Hungary (HNB), and the portfolios are presented accordingly.

2.4.1 Corporate and institutional customers

MBH Bank continues to be an important and active participant in the Széchenyi Card Program, significantly contributing to the competitiveness of domestic businesses with its supported schemes. The MAX+ series of the Széchenyi Card Programme helps Hungarian SMEs since January 2023. From 1 July 2024, in addition to the end of the crisis support title, there were changes in the terms of conditions and eligibility criteria. To further stimulate corporate lending, the government reduced interest rates in October 2025 on the working capital financing products of the Széchenyi Card Program— excluding agricultural-type transactions, reducing the interest rate to 3.0%. Currently, the products are only eligible for de minimis support title.

The latest guarantee structure provided by Garantiqa Hitelgarancia Zrt. to assist small and medium-sized enterprises, the Garantiqa InvestEU Guarantee Program, has been available at MBH Bank since October 2024, among the first. The aim of the Garantiqa InvestEU Guarantee Program is to accelerate the growth of productivity and efficiency of beneficiary enterprises, thereby improving their competitiveness, facilitating access to financing, and enhancing the availability of financing, primarily for high-risk small and medium-sized enterprises or those lacking adequate collateral.

This cash guarantee solution does not burden the clients' already limited de minimis frame, given that the Garantiqa InvestEU guarantee is based on the General Block Exemption Regulation (GBER) InvestEU title. The advantages of the InvestEU guarantee include the 95% counter-guarantee provided by the EU, fast processing times, and favorable terms and conditions for clients. It can be applied to overdraft facilities, working capital loans, and investment loans, provided that both the client and the transaction meet the framework conditions of the program.

By the end of 2028, some 17,000 Hungarian SMEs will have access to a total of HUF 600 billion in loans through Garantiqa Hitelgarancia Zrt. with the help of the nearly HUF 400 billion guarantee scheme launched under the Garantiqa InvestEU Guarantee Programme.

In the first half of 2026, MBH Bank—partly driven by the expansion of its product portfolio—increased its portfolio by close to 30% compared to the previous year, with trade finance growth far exceeding overall corporate lending market growth. In the field of pre-financing agricultural subsidies, MBH Bank is a key market player, serving farmers of all sizes—from the smallest to the largest—through its dedicated pre-financing product. The Bank's objective is to offer its own product to provide instant access to working capital financing to any company with a good customer base and a growing target market.

In 4Q 2024, the Ministry of National Economy launched the Demján Sándor Program as part of the New Economic Policy Action Plan, which received special focus in 2025 and 1H 2026 for business financing. As a committed partner to businesses, MBH Bank makes available all schemes that can support their development. Accordingly, MBH Bank joined the supported loan programs refinanced by Eximbank (Jövő Exportőrei (JEA) and Exportélénkítő (EXA)) announced under the Program in December 2024. MBH Bank was among the first to make the schemes launched by EXIM available, continuing to support the competitiveness of domestic businesses in 2025. Under the Demján Program, both standard and green Exim investment loans were introduced. MBH Bank pays special attention to supporting and realizing its clients' green loan objectives.

MBH Bank has traditionally maintained close ties with Eximbank to enable customers to benefit from EXIM financing sources. In order to provide flexible and comprehensive services to its customers, the Bank continues to actively participate in all subsidized loan programs announced by Eximbank, including the Demján Sándor Program, which was continued in 2026. The bank's clients have requested these products in significant amounts, including for green investment purposes.

In 1Q 2026, the Future Exporters Investment Loan Programme, the Future Exporters Investment Programme (aimed at foreign acquisitions), and the Future Exporters Working Capital Loan Programme were available. Eximbank's working capital loan proved highly successful, with the HUF 50 billion framework fully utilised within a single day, reflecting significant demand for subsidised working capital financing. After the original HUF 600 billion framework was exhausted in November 2025, Eximbank increased it by an additional HUF 100 billion, followed by a further HUF 200 billion increase in March 2026. The financing facilities continue to be available to companies through the Bank.

In 2Q 2026, subsidized loan products continued to receive exceptional attention from the Bank's clients compared to market-rate loans, given that these products represent a significantly lower interest burden for companies, thereby greatly enhancing the domestic and international competitiveness of Hungarian businesses.

In 2026, MBH Bank continues to focus on providing high-quality service to clients operating in the agricultural sector. From 1 January 2025, the counter-guarantee provided under the InvestEU Program is also available at the Agricultural Business Loan Guarantee Foundation (AVHGA) for transactions covered by AVHGA guarantees. At Bank, InvestEU counter-guarantees can be requested for transactions according to the AVHGA Business Regulations, provided the transaction meets the conditions of the counter-guarantee offered under the InvestEU Program by AVHGA. Transactions secured with foundation guarantees alongside the InvestEU counter-guarantee benefit from the support of the European Union through the InvestEU Fund. The primary goal of the program is to facilitate access to financing for small and medium-sized enterprises when state counter-guarantees cannot be applied for some reason, or the financing is higher risk, or the enterprise lacks adequate collateral. With the guarantee, a broader range of businesses become creditworthy at a favorable guarantee fee.

In the field of pre-financing agricultural subsidies, MBH Bank is still a key market player, serving farmers of all sizes—from the smallest to the largest—through its dedicated pre-financing product. The Bank's objective is to offer its own product to provide instant access to working capital financing to any company with a good customer base and a growing target market.

This year, participants in the agricultural sector are eagerly awaiting the investments that will be made possible thanks to the KAP Strategic Plan, so non-tender investment activity is currently low. We assist our customers in several ways with their investment projects implemented under the KAP Strategic Plan. On the one hand, MBH Forrás Zrt. provides assistance in compiling applications, and on the other hand, our Bank offers comprehensive financing solutions for successful applications at every stage of the investment. Our Bank has created a separate loan product group for this purpose, called MBH VP AGRO – KAP ST. With the help of pre-financing loan, businesses can access funds more quickly through the advance payment of the amounts awarded in the tender. Within the framework of the KAP Strategic Plan, our clients who have won investment tenders can obtain long-term, low-interest financing through interest-subsidized investment loans, as well as through the bank's own market-rate investment loans and the optimization of these products. In addition to interest-subsidized investment loans, institutional guarantee fee subsidies are also available under the relevant call for proposals of the KAP Strategic Plan, which can be used to reduce the guarantee fee charged by AVHGA for investment loans in cases where the applicant companies are unable to offer the bank adequate collateral. The amount of interest cost support shall be a maximum of 10% of the eligible costs specified in the investment support document for the activities specified therein, while for institutional guarantee fee support it is a maximum of 5%, with the proviso that investment, interest cost and guarantee fee support together may not exceed the maximum aid intensity of 65% for the activity in question. To accelerate the implementation of KAP ST investments, we have also made our dedicated bank guarantee product available, which allows up to 50% of the grant to be drawn down in the form of an advance payment. In the case of investment loans and bank guarantees, AVHGA's guarantee is now available with an InvestEU counter-guarantee in addition to a state counter-guarantee, which means that a wider range of applicants can provide adequate collateral, thereby increasing the number of businesses that can access bank financing.

MBH Bank’s digital corporate banking channels continue to evolve, with the MBH Corporate NetBank, MBH Direct Bank, and MBH Corporate Mobile App being enhanced through new functionalities and an upgraded user interface. The most significant developments are linked to the SWIFT / ISO 20022 international payments standards migration. As a result of the related regulatory changes, several functions and interface elements were modified effective 26 June 2026, while the new versions of the affected services became available to clients from 27 June 2026.

A further milestone in the development of the Bank’s electronic banking connectivity solutions is the enhancement of the MultiCash service. An informational subpage related to the service has been completed and published on the Bank’s website under the EBICS–MultiCash services section. The solution supports corporate clients in managing their payment and cash management processes more efficiently while also strengthening the integration between the Bank’s systems and corporate treasury platforms. To support the rollout, a comprehensive EBICS–MultiCash Service Product Description has also been prepared and made available on the website, providing detailed information on the solution’s functionality and key features.

Among the corporate loans, the portfolio of non-financial enterprises (based on the segmentation as per the HNB's statistics requirements) amounts to HUF 2,503.2 bn, 3.2% lower than in the previous quarter, on an annual basis the decrease was 3.0% (HUF -78.1 bn y/y). The Bank’s market share reached 18.2% at the end of the quarter.

The non-financial corporate deposit portfolio (based on the segmentation as per the HNB's statistics requirements) decreased by 8.3% q/q to HUF 3,109.3 bn (HUF -114.4 bn y/y). The Bank’s market share reached 18.6% at the end of the quarter.

Agricultural clients

Market environment:

Market trends and key factors are creating a moderately negative, increasingly risky environment for financing in the agricultural and food industries.

- Market concerns regarding the conflict with Iran have eased, and oil prices fell significantly during the quarter (Brent: $103.97 → $72.74). Following the U.S.-Iran agreement reached during the reporting period, the situation remains tense, but shipping traffic has resumed. Hungarian agriculture may continue to face production risks:

  - persistently high oil and energy prices may increase the costs of agricultural operations in the short term;
  - due to high natural gas prices and supply risks, fertilizer prices have risen significantly; if this trend persists, it could have a negative impact on input prices in the fall;
  - markets remain fragile and volatile, which reduces the predictability and planning ability of farm profitability on both the input and crop sides.
- Global grain and oilseed production volumes have increased compared to previous years, so we are essentially still seeing a supply-driven market; at the same time, daily news regarding weather and production outlooks is causing prices to fluctuate significantly in both directions, and volatility has increased. Partly due to the strong HUF, domestic purchase prices are 10–15% lower than they were a year ago. The growing season so far in 2026 has been marked by an extreme drought and a near-record heat wave in late June, which severely damaged root crops.
- Purchases of live animals and animal products increased by 8.6% compared to the previous year through April; this was partly due to a base effect and may also have been caused by new production capacities coming online, primarily in poultry farming. The volume of milk purchases also increased slightly in April and May, while the volume of hog slaughter remained essentially unchanged.
- In the livestock sectors, sales prices followed widely divergent trends. The producer price index fell significantly in the dairy and pork sectors during the January–April period compared to last year (-26.7% and -22.2%, respectively), remained stable for poultry for slaughter, and rose by 33.9% for cattle for slaughter.
- According to the latest data (January–April), the volume of output in the domestic food industry has already begun to show a slight increase compared to the same period last year (+0.8%). Producer prices in the food industry fell by 2.4% in January–May 2026.

Business results:

- During the quarter under review, seasonal patterns typical of the agricultural sector determined the trend in the Bank's total agricultural (gross, on-balance-sheet) loan portfolio. The portfolio grew by 4% during the quarter, driven primarily by agriculture and other agribusiness sectors (trade, agricultural integrators), while the food industry saw a decline of a few percentage points.
- Based on the investment support documents issued under the CAP Strategic Plan, investments have in many cases already begun, along with the associated demand for bank and lease financing. Due to more challenging market conditions affecting the manufacturing sectors, some investors are delaying implementation, while others are still awaiting funding decisions; as a result, activity has so far fallen short of initial expectations.
- The 12-month change in the loan portfolio, which filters out seasonal fluctuations in agriculture, continues to show single-digit growth (+4%), primarily due to the food industry and other agribusiness sectors.
- Following the very strong growth seen in 2023–24, the factoring portfolio stabilized at a high level; since then, it has been characterized by fluctuations in line with the sector's typical seasonal patterns, as well as slower, organic growth. During the reporting period, the portfolio grew by 12%, while the 12-month change in the portfolio, adjusted for seasonal fluctuations, was 3%.

- The deposit stock of agriculture-related businesses was strongly influenced by seasonal factors during the quarter in question, resulting in a significant decline in the amount. The 12-month change, which filters out seasonal patterns, shows a slight decrease of 2%.
- MBH Bank remains the clear market leader in the Agrár Széchenyi Program. For Agrár Széchenyi Cards, the total amount secured by existing guarantees increased both for the Bank and for the market as a whole; based on the loan portfolio, the Bank’s market share remains stable at over 70%. In the case of Agrár Széchenyi Investment Loans, the total market portfolio continued to grow, while the Bank’s market share declined slightly within this segment.

State administration relations, Municipal clients, Churches

MBH Bank gives priority to providing high quality services to higher education institutions, foundations, public foundations, associations, priority sports organizations and their closely affiliated business entities, as well as other public benefit organisations, and has an independent team of experts to provide unique financial solutions to its public administration, public service and priority social clients. In response to the specific needs of the segment, in addition to the continuous development of financial solutions, MBH Bank's key strategic goal is to maintain a socially responsible approach, which it supports through strategic agreements, educational initiatives and unique specialized educational and cultural projects. Finding and exploiting synergies is one of the foundations of efficient operation and shared business success.

At the end of 2Q 2026 MBH Bank serves more than 300 university and foundation, sports organizations, as well as non-profit clients and heir subsidiaries in Budapest and the countryside, with stable savings portfolio, that demonstrates the effectiveness of customer service and partnerships that extend beyond the traditional banking sphere.

MBH Bank retained its second-place position but continues to strive for market leader in the entire municipal segment and continued to successfully implement its municipal strategy in 2Q 2026. At the end of 2Q 2026 MBH Bank manages the accounts of more than 1,200 municipalities and their institutions (primary education institutions, kindergartens, nurseries, etc.).

On 1 October 2025, MBH Bank successfully introduced the so-called MÁK decentralized municipal account management model, thereby complying with Act XXI of 2025 and Government Decrees 194/2025 (VII.8.) and 195/2025 (VII.8.) in serving its clientele in cities with county rights. (VII.8.) and 195/2025 (VII.8.) Government Decrees. In 2Q 2026, MBH Bank actively participated in consultations regarding the further development of the decentralized municipal account management model in accordance with the requirements of the Hungarian State Treasury and continued its preparations for the next milestone in compliance with the relevant legislation, to be implemented on 18 January 2027, which will extend its operations to include municipal governments.

During 2Q, MBH Bank continued to enhance its business services for municipal and institutional clients, resulting in further improvements in the customer experience and a stronger customer-centric approach.

In 2Q 2026, the specialised area of MBH Bank dedicated to serving church clients further strengthened its position and deepened its network of relationships within the church and church institutional client base, in line with the strategy already underway. At the end of 2Q 2026 MBH Bank manages nearly 2,000 church clients with stable savings portfolio.

Following the strategic agreements reached with the national leadership of established churches, the Bank is further expanding its cooperation with regional, district, and county organizations that carry out operational tasks. During the quarter, MBH Bank, in cooperation with its church clients, installed additional donation kiosks, thereby promoting the modernization and digitization of donation practices.

In addition to financial service, MBH Bank is actively involved in the daily life of church organisations through social responsibility initiatives, financial awareness programmes and sponsorship of various events.

2.4.2 Retail customers

Daily banking and related credit products

Record results were achieved in the retail account segment thanks to the two-day sales promotion announced in June. The MBH TRIPLA offer continued into the second quarter. A new offer aimed exclusively at new customers, the FIX NULLA account package, was launched.

The campaign aimed at increasing card penetration also continued in 2Q, in collaboration with the card company.

With regard to overdraft facilities, the positive trend continued in the second quarter, primarily due to the independently marketed overdraft product.

In 2Q, the Bank achieved outstanding results in credit card issuance compared with the same period of the previous year; although this year’s figures fell short of that level, business expectations were met.

In 2Q, the Bank achieved results in consumer credit that were on a par with the same period of the previous year, meaning that business expectations were met in this area as well. In the second quarter, partner sales achieved outstanding results in terms of credit card issuance compared with the same period last year, thanks to branch sales and promotional offers provided by partners.

To increase customer satisfaction, MBH Bank, through its Fleet Partner Program, enables employees of participating employers to access discounted banking products and services and helps simplify and streamline their financial solutions.

MBH SZÉP card

As of 30 June 2026, the number of MBH SZÉP Card holders exceeded 284,000. Between 1 April and 30 June 2026, employer contributions totaling approximately HUF 7.17 billion were credited through 197,800 transactions. The number of employer contribution transactions decreased by 7.1%, while the total value of benefits decreased by 31.8% compared to the same period in 2025. In 2Q 2026, MBH SZÉP Cardholders carried out 1.18 million spending transactions, amounting to HUF 7.9 billion. The number of spending transactions decreased by 6.6%, while total spending decline by 6.1% year-on-year.

From 1 January 2025, the SZÉP Card includes two sub-accounts: Accommodation and Active Hungarians, the latter dedicated exclusively to sports activities. Between 1 April and 30 June 2026, employer contributions to the Active Hungarians sub-account reached nearly HUF 20.8 million.

Savings

The closing volume of retail deposits (based on segmentation according to the HNB's statistics criteria) was HUF 2,341.7 bn, which means a decrease of 5.3% q/q (-2.4% y/y). The Bank's market share reached 15.3% at the end of the quarter.

In early May 2026, a deposit offer with an attractive interest rate was launched, which attracted interest from a wide range of retail customers. As a result, by the end of the quarter, the volume of new funds placed in deposits had reached HUF 21 billion.

The fee refund promotion launched in early January for certain investment funds continued into the second quarter. For investment funds participating in the promotion, customers are eligible for a refund of the investment fund purchase fee provided they meet specific conditions (e.g. increasing their holdings).

Covered and uncovered loans

In 2Q 2026, the Bank's mortgage sales focus remained on the Otthon Start Home Loan product. This product is uniquely available on the market in an offset mortgage structure and is offered at preferential interest rates to eligible Fleet Key Partner Program participants and Premium customers. The Bank also completed preparations for the introduction of phased financing related to construction rights. Mortgage sales are supported by promotional campaigns (e.g. fee waivers and refunds, cash back subject to specific conditions), the terms of which were further improved in several stages in February and April 2026. The strategic goal of the MBH Banking Group is to provide customers with the full spectrum of government-subsidized loan products. During 2Q 2026, MBH provided one of the market's most attractive promotional campaigns for Otthon Start loans, offering cash rebates of up to HUF 500,000 to eligible customers. The campaign was supported by a nationwide integrated media campaign.

The Bank also maintained its DUO loan structure, combining market-rate and government-subsidized loans. Upon the launch of the related promotion, the Otthon Start Home Loan was included, and the campaign was extended again after 1 January 2026. Within this framework, customers may supplement the subsidized home loan amount with a market-rate mortgage at favourable interest conditions.

To strengthen its position in the baby loan segment, the Bank continues to offer its joint Baby Loan campaign with Brendon.

To further enhance customer experience, the Bank continues to allocate significant resources to optimize its mortgage lending process. It actively participates in the implementation of the E-Ing system (electronic land registry and title deed retrieval), in cooperation with the Hungarian Banking Association and the Lechner Knowledge Center.

Personal loan disbursements increased by 19% quarter-on-quarter and exceeded the corresponding period of the previous year by 20% in 2Q 2026. Significant progress was achieved in the Bank's digital capabilities, as the simplified pre-approved personal loan sales process—built on a best-in-class platform introduced across the entire branch network during the previous quarter and extended to the mobile application channel—became available to all customers eligible for the pre-approved process. To capitalise on the seasonal peak in personal loan demand, the Bank launched a branch sales competition in June.

1Q 2026 started strongly in terms of consumer credit disbursements, significantly exceeding the results of the base period by 36%. In 2Q, there was a slight slowdown in demand for consumer credit compared to the previous quarter, but disbursements still exceeded the base period's figure by more than 11%. Plans available at 0% APR remain popular among the customers of our retail partners.

The volume of MBH Group's retail loans (based on segmentation according to the HNB's statistics criteria) at the end of 2Q 2026 amounted to HUF 2,531.0 bn, which represents an increase of HUF 61.2 bn compared to the previous quarter. On a year-on-year basis, the increase reached HUF 185.0 bn. The market share of the Bank reached 18.8% at the end of 2Q 2026.

The closing portfolio of housing loans amounted to HUF 1,611.5 bn at the end of 2Q 2026 (HUF+156.1 bn y/y, HUF +53.6 bn q/q). The Bank's market share reached 20.6%. The portfolio of consumer and other unsecured loans increased by 5.7% year on year, thus amounting to HUF 782.7 bn at the end of the period (+41.9 bn y/y).

The new housing loan contracts amounted to HUF 121.7 billion in 2Q 2026, which is higher by 36.1% than the same quarter of the previous year (+23.3% q/q). In 1H 2026, the Bank contracted new housing loans totalling HUF 220.4 billion (+16.2% y/y). The Bank's market share reached at 15.3% in 2Q 2026. The new personal loans contracts amounted to HUF 50.8 billion in 2Q 2026, which is 21.0% higher than in 2Q 2025 (1H 2026: HUF 93.4 bn, +11.9% y/y). The Bank's market share reached at 12.6% in 2Q 2026.

Insurances

On 5 May 2026, a three-month promotional campaign was launched for the CIG360 Life, Accident and Health Insurance risk life insurance product. During the campaign period, customers are entitled to an automatic 20% premium discount.

Compared to the corresponding period of the previous year, group insurance performance remained broadly stable in the second quarter of 2026. Stronger growth was observed in insurance products linked to various life events, including income protection, accident, and life insurance products. As a result of increased mortgage lending activity, the performance of related credit protection insurance products was approximately 1.5 times higher than in the corresponding period of the previous year. In addition, home insurance sales also recorded significant growth, reaching 147% of the prior-year level.

Premium segment

In 2Q, growth in the premium segment recorded modest growth, both in terms of customer numbers and assets under management. As of the end of June, premium clients' assets totaled HUF 1,299 billion, representing a 1.8% increase compared to 1Q. The number of premium customers reached nearly 59,000, reflecting a 1.7% quarter-on-quarter increase. Investment penetration within the portfolio stood at 76%. During Q2, volumes invested in MBH Fund Management products increased significantly (+5.4% q/q), with absolute return strategies remaining the preferred investment choice among clients.

MBH Private Banking

In the last year, with the professional support of MBH Bank's Private Banking division and based on a cooperation agreement between MBH Forrás Zrt., a member of the MBH Group, and its partners, family wealth planning services became available to the MBH Group's private banking clients. This makes the MBH Group a pioneer in the domestic market, offering solutions to clients interested in holistic family wealth planning services. The new service closely matches the market demand that different assets (such as shares, precious metals or investment-purpose works of art) need to be managed in a unified, integrated way, taking into account the aspects of multi-generational coordination of family wealth or the issue of inheritance between generations.

Thanks to the ever-expanding network of strategic partners—which continues to grow in 2026— and the professional background of the MBH Group can provide an increasingly wide range of services, which, among other things, also includes advice on trust management, inheritance, tax and consulting, precious metal trading, and art investment.

As a result of the interest rate cuts implemented and anticipated by the NBH, client demand for government securities has waned, yet the yield expectations of private banking clients have remained unchanged. Consequently, lower-risk investment funds, certificates, and in some cases Hungarian and international equities have gained a more significant role in client portfolios.

Despite the changing capital market conditions, the private banking portfolio under management did not change significantly, so the Bank continued to maintain its market position.

Micro and small business segment

The bank's acquisition value proposition was based on two main pillars in 2Q 2026 as well. The first was the Referral Program, which focus on new account openings recommended by existing retail and corporate customers. The second was the Lépték GO service package, which supports acquisition through discounted options. The promotional Lépték GO service package, supplemented by Iránytű, offers a unique opportunity on the Hungarian banking market.

The dual-pillar approach allows both new customers—whether they come in as walk-ins or through referrals—and existing customers to benefit from significant account management discounts. Further deposit promotion is available for new funds from new clients. This can be combined with the 'Lépték GO x Iránytű' discount, further strengthening our joint value proposition.

In 2Q 2026, subsidised loan structures will continue to be the most popular, with market-rate loans taking a back seat.

MBH BUPA Platform: an AI Assistant has been deployed, which acts as an artificial intelligence-based chatbot to help entrepreneurs better understand grant funding and related financial information. The assistant provides support on topics such as the GINOP and DIMOP application criteria, the operation of MFB Points, MBH Bank's micro and small business products, as well as information on the BUPA platform and the Sándor Demján programme. The aim is to use AI support to reduce information uncertainty and to help businesses navigate more quickly through the world of support opportunities.

Within non-financial corporations, the loan portfolio of microenterprises stood at HUF 627.3 bn (+2.9% q/q; 6.3% y/y) at the end of the period.

MFB Points

At the end of 2Q 2026, the Bank had 155 MFB Pont Plusz branches.

In the market for MFB Pont Plusz retail products, there continued to be significant customer interest throughout the quarter; as a result, the available retail allocation was exhausted, and new applications for the programme were therefore temporarily suspended. The Bank's market share remains close to 40%[2].

The corporate product portfolio remained unchanged in 2Q 2026, no new models were introduced and no significant product modifications were made.

Following the oversubscription in the first quarter for the 'B' working capital loan component of the SME Technology Plus Loan Programme, no additional funding was secured for the programme by the end of the reporting period. The Bank remained a key player in the corporate MFB Pont Plusz lending market, where its market share exceeds 43%[3].

Branch and ATM network

MBH Banking Group has the largest branch network in the Hungarian market, 396 branches are serving the clients countrywide at the end of June 2026.

In 2Q 2026, MBH Banking Group continued the Customer-Centric Growth program in line with the long-term strategic objectives set at the beginning of the year, while adapting to the changing macroeconomic environment and economic policy decisions. Within its branch network, MBH Banking Group introduced a new cash management process and regulatory framework aimed at optimizing cash operations. As a positive result, the operational processes related to cash transactions became more structured, cost-efficient, and effective.

Over the past months, MBH Banking Group further expanded the presence of its branch and cash withdrawal infrastructure, while the unified brand image renewal of five bank branches was completed. During the modernization process, the Banking Group placed special emphasis on transforming the traditional branch operating model—built around teller and cashier services—into a consultative service model. This new approach provides customers with a more personalized advisory environment while ensuring premium and discreet service. The widest range of digital platforms and tools offered by the bank was implemented at the Etele Plaza branch in Budapest, which was opened in June 2026.

MBH Banking Group also maintained a strong focus on enhancing its mobile banking application to better support everyday transactional needs. The MBH Bank App received a streamlined and customizable new interface that offers easier navigation and faster access to functionalities, helping customers manage their finances in a more intuitive way.

As a result of ongoing ATM network development, MBH Banking Group now operates more than 1,200 ATMs. Within the framework of the Customer-Centric Growth project, the Group launched several initiatives to strengthen network sales activities in the Retail business area. Through the "We Are Here for You" program, the bank continuously provides supporting tools while introducing customer-friendly processes, as well as solutions aimed at improving customer experience and customer retention. These initiatives are designed to ensure that both external and internal customers feel they can always rely on the bank.

During 2Q 2026, MBH Bank's ATM expansion project progressed at a more moderate pace. The bank's ATM network grew by four machines, whilst a further 17 new locations were identified and

[2] Based on the accepted portfolio data published in the Steering Committee meeting presentation issued by MFB at the beginning of each month.

[3] Based on the accepted portfolio data published in the Steering Committee meeting presentation issued by MFB at the beginning of each month.

preparations for installation were carried out. As in 1Q, the focus in 2Q was on preparing new locations to ensure regulatory compliance and on sites that are important for coverage.

To further strengthen the bank's organizational culture and foster alignment with the values of MBH Banking Group, the Network Sales division introduced an additional recognition program for branch network employees. The program is designed to acknowledge exemplary attitudes and outstanding performance in the sales profession, recognizing employees who demonstrate exceptional commitment and serve as role models within the organization.

2.4.3 Leasing

Euroleasing

The consolidated MBH Group includes the leading players of the domestic leasing market, namely Euroleasing Ltd. and Euroleasing Ingatlan Ltd. The leasing group has a nationwide network and based on the newly placed, aggregated leasing portfolio, a market share exceeding 25 percent[4], making it the number one player in the leasing market.

Car Financing Activity

In 2025, new car sales increased by less than 5%, despite continued support from importers and dealers. Used vehicle sales also recorded only modest growth, amid an overall unfavourable trend. One of the most significant developments in the Hungarian new car market in 2025 was the emergence and rapid expansion of new Chinese brands.

Developments in vehicle sales did not support growth in the financial leasing market either: the number of new vehicles financed through leasing remained broadly unchanged, while the number of used vehicles financed through leasing declined. As a result, changes in leasing market volume were primarily driven by the composition and pricing of leased vehicles, as the main parameters of financing contracts, such as average down payment, showed no material movement.

These trends have continued in 2026. In the first six months of the year, the new car market expanded by 11%. As in the previous two years, approximately one third of vehicles sold domestically during this period were financed through leasing arrangements. Growth in the used car market was considerably more subdued, at around 5%. We expect the gradual recovery in vehicle sales to contribute to growth in the leasing market in 2026. The expansion of Chinese brands in the car market is also continuing, with their share of domestic sales already reaching around 10%. Due in particular to this segment, average sales prices and, consequently, financed amounts are stagnating or declining slightly.

Euroleasing Ltd.'s successful operations are supported by an extensive set of partnership agreements concluded with importers and major dealer networks, which has continued to expand in recent years.

Asset Financing Activity

The leasing group continues to hold a leading position in the asset-based financing market, having achieved an outstanding market share in its most significant segments — namely agricultural machinery and heavy commercial vehicles. In 2024, the group was able to significantly expand its share

[4] Source: Hungarian Leasing Association

in both segments compared to the previous year and successfully maintained this position in 2025 and expects similar results in 1H 2026.

The increase in market share and the achievement of a market-leading position was driven by excellent cooperation with the largest agricultural machinery distributors, a limit-based servicing approach for returning clients, and efficient cross-selling within the banking group, and fast, innovative product development

The decline in investment appetite also influenced the asset financing market. Nevertheless, government economic stimulus measures, interest-subsidized refinancing programs, and the sales-support solutions provided by manufacturers and distributors largely offset these effects.

Euroleasing remains the most significant participant in the leasing market in the distribution of subsidized-fund transactions.

Changes in the Economic Environment Affecting the Leasing Group

The Group devotes considerable attention to monitoring client portfolios to reduce potential losses. Diversification of the financing portfolio plays an essential role in mitigating negative external impacts. The conscious development of this diversification is a key pillar of the company's strategy.

Responding to changing customer preferences, significant resources are allocated to further improving service quality and diversifying business acquisition channels, with a strong emphasis on reaching customers in the digital space and developing digital services.

2.4.4 Investment services and Treasury activities

Treasury Trading

In 2Q 2026, the division made good use of the market conditions that arose in the foreign exchange market, while keeping its risk exposure at a low level.

The Treasury Trading area effectively managed short-term interest rate positions arising from counterparty positions.

The Bank was an active participant in the bond market, with a significant share in the auctions of the ÁKK (Government Debt Management Agency) as primary dealer.

ALM & Liquidity service

In terms of operational liquidity management, the business unit continuously adapted to the changing monetary environment and fully executed the transactions necessary for the smooth functioning of the bank's payment flows.

Treasury Sales

Corporate treasury activity in 2Q was primarily driven by the forint's appreciation following the elections and a significant decline in volatility. Importing companies increased their exchange rate risk hedging, while exporting companies held back on entering into hedging transactions in the hope of a more favorable exchange rate. Low volatility has a direct impact on option pricing, making it more difficult to structure attractive deals.

Corporate Finance

During 2Q 2026, MBH Bank announced 3 subscription periods for the placement of senior bonds, mainly sold to retail customers, during which a total of HUF 9.3 bn and EUR 3.0 bonds were placed. In addition to the foregoing, subordinated zero-coupon bonds were also issued for remuneration purposes with a nominal value of HUF 12.8 bn. These issues were made under the Bank's HUF 500 bn domestic issuance programme.

Investment services - sales

In 2Q 2026, secondary market sales of retail government securities increased, thanks to a fall in yields on FIXMÁP bonds, which can be subscribed to through the Treasury. Trading in FIX securities was significantly over-weighted compared with Bonus and other variable-rate securities, owing to interest rate cuts (and related communications) and the fall in short-end yields (DKJ). Currency movements in April primarily led to a surge in options trading, particularly in option spreads, but traditional futures contracts also continue to be traded in high volumes. MBH Befektetési Bank's analysis continues to view the BSE as undervalued; following a slight decline in 2Q of the year, the market has corrected itself, thus continuing to offer investors good value.

Business Development, Support and Channel Management

In 2Q 2026, MBH Group continued to operate one of the largest securities distribution networks in the Hungarian market, which it is constantly developing in line with its objectives.

In accordance with its long-term investment services strategy, several major projects and tasks have been implemented at the Banking Group:

- In 2Q 2026, MBH Bank issued three HUF-denominated and three EUR-denominated bond series, in a total amount of HUF 9.27 billion and EUR 2.98 million, respectively.
- In 2Q 2026, the MBH Group continued to distribute mortgage bonds issued by MBH Jelzálogbank Nyrt. to retail customers. During the quarter, the MBH Group issued a HUF-denominated variable rate mortgage bond for retail customers following the expiry of the previous fixed rate scheme – already available within the framework of the new 2026–2027 Mortgage Bond and Bond Issuance Programme. A total of HUF 323.16 million worth of mortgage bonds were subscribed during the quarter.
- The online NYESZ account opening service has been launched on the MBH Netbroker and MBH Mobilbroker platforms, enabling customers to open a Pension Savings Account through a fully digital process without having to visit a branch in person.
- In 2Q 2026, MBH Befektetési Bank promoted its Featured Investment Funds by announcing a promotion offering a discount on purchase fees.
- During the promotional period, eligible retail clients are entitled to a refund of up to HUF 40,000 per client from the transaction (purchase) fees actually paid in connection with the purchase of Featured Investment Funds, provided that the specified conditions are met.
- In May, MBH Befektetési Bank commissioned a market research study to explore the financial attitudes, savings and investment habits, financial awareness and knowledge of the general public with savings. The results of the research can provide MBH Befektetési Bank with sound

information to gain a deeper understanding of retail customers' needs, attitudes and expectations, thereby supporting product development and the design of targeted communication activities.

- Educational videos have been produced for users to make it easier to open a securities account via the MBH Mobilbroker app. The videos are available on the MBH Befektetési Bank website.
- In 2025, MBH Fund Manager successfully implemented its comprehensive product and process optimisation strategy, but its priorities are to continue optimising its product range, proactively responding to investor needs by creating new investment products and structures, and working closely with its peers. Another priority is to manage existing investment funds and portfolios as efficiently and effectively as possible.

  During the second quarter, MBH Fund Management completed the merger of its ESG-focused equity funds, thereby enhancing portfolio management efficiency and enabling the realization of economies of scale.
- As of 30 June 2026, MBH Fund Management oversaw investments with a total net asset value of HUF 2,165.6 billion, adjusted for duplications, representing a net market share of 8.2%. At the end of the quarter, MBH Fund Management ranked fourth among pension fund asset managers in Hungary in terms of assets under management.

Custody Sales

Institutional custody portfolio exceeded the level recorded in the same period of the previous year in 2Q 2026. Revenue figures also developed favourably: revenues realized during the reporting period significantly exceeded the results achieved in 2Q 2025. As a result, MBH Banking Group currently provides custody services for 170 portfolios, covering all key segments of the institutional market.

2.5 Updates on ESG

MBH Bank Presents the “Journey to a Sustainable Future” Awards for the First Time

For the first time, MBH Bank presented its "Journey to a Sustainable Future” Award (Fenntartható Jövő Útja), recognizing corporate and agri-food sector clients that have implemented exemplary sustainability initiatives. This year's award winners included companies that have achieved outstanding results in sustainable hospitality, social responsibility, ESG-based corporate governance, and the circular economy.

The awarded projects clearly demonstrate that sustainability has become a key driver of competitive business operations, innovation, and long-term value creation. MBH Bank views the transition to a sustainable economy as a shared responsibility and, as a financial partner, aims to play an active role alongside its clients in promoting future-proof and responsible business solutions.

MBH Bank Publishes Its Group-Level Sustainability Report

In its Annual Report for the 2025 financial year, the MBH Banking Group published its second group-level sustainability report, prepared in compliance with the Corporate Sustainability Reporting Directive (CSRD) of the European Union and the Hungarian Accounting Act.

The report provides a comprehensive overview of the Banking Group's environmental, social, and governance (ESG) performance, as well as the related risks, opportunities, and strategic objectives. The document has been prepared in accordance with the European Sustainability Reporting Standards (ESRS) and is fully integrated with the financial reporting framework.

The report is based on more mature and enhanced processes and a broader dataset, reflecting the continuous development of the Group's sustainability governance and data collection practices. Its publication reinforces the MBH Banking Group's commitment to transparent operations, responsible financial intermediation, and support for the transition to a sustainable economy.

MBH Bank Publishes Its Third Sustainability Report Based on the UN Principles for Responsible Banking

The report presents the Bank's annual progress in implementing the six sustainability principles established by the United Nations, with a particular focus on two key impact areas: climate stability and biodiversity and healthy ecosystems.

The Bank has defined its first decarbonization targets, aimed at reducing greenhouse gas emissions associated with its lending and financing activities. In parallel, it has been assessing the impacts of its financing activities on nature and biodiversity and has identified the tools and approaches that can help mitigate adverse effects.

The Bank is currently working on establishing tangible and measurable targets in these areas to further strengthen its contribution to environmental sustainability and responsible banking practices.

2.6 Awards and recognitions

TOP Employers Institute

- MBH Bank achieved the best result in the domestic financial sector.
- Among audited companies in Hungary MBH Bank received the second-highest overall score.

Talent Bridge HR Case Study Competition

- 1st place – Bors Bence, Recruitment Associate
- TOP10 – Mészáros Flóra, HR Generalist Intern

Master Card – Bank of the Year 2025

- Corporate Offering of the Year– 1st place (Lépték GO & BUPA Iránytű)
- Marketing Communications Campaign of the Year (MBH Tripla)
- AI-Powered Innovation of the Year – 2nd place (BUPA Iránytű)
- Easy & Seamless Banking Experience of the Year – 2nd place (BUPA Iránytű)

Best of BSE Awards Gala

- „Largest Public Equity Offering of the Year” – MBH Bank
- „Equity Asset Manager of the Year” – MBH Alapkezelő Zrt.

Family-Friendly Place Trademark Hungary

MBH Bank

Magyar Brands 2025

Innovative Brands recognition

BUPA

Sportmarketing Diamond Award

MBH Bank's brand ambassador communication received a marketing diamond rating in three categories:

- Collaborations & Sponsorships
- Campaigns
- Social Media & Content Marketing

STRIX Awards

- Euroleasing's artificial intelligence campaign won a silver medal

FocusEconomics Focus Awards – Big Economies 2026

- Hungary Interest Rate – 3rd place

FocusEconomics Focus Awards – Big Economies 2026

- Hungary Exchange Rate – 3rd place

MPRSZ × Brandfizz Attractive Employers TOP List 2026

Top Meta Job Ad 2026 – 2nd place (recruitment campaign)

Top Attractive Employer 2026 recognition

Privátbankár.hu – Klasszis Asset Management Awards 2026

1st place

MBH US Equity Fund (HUF Class) – Best Developed Markets Equity Fund

MBH Real Estate Investment Fund – Best Real Estate Fund

MBH US Dollar Short Term Bond Fund (HUF Class) – Best Short Term Bond Fund

2nd place

MBH Base Domestic Short Term Bond Fund

MBH Domestic Long Term Bond Fund

Future Club

Organised by Hungarian Leasing Association and PwC

1st place – Euroleasing (Hidi Kristóf Béla and his team)

Active Workplace Certification

Silver Rating

Fundamenta

Excellent Customer Service Program

Fundamenta achieved 1st place in the online and telephone customer service categories.

Franchise Association Awards Ceremony

Franchise Network of the Year – Otthon Centrum

Marketing&Média – TOP50 list

TOP 50 PR Leaders category – 10th place

István Kutas, Executive Director of Communications and Marketing at MBH Bank

Euromoney Awards for Excellence

"Best for Consumer Lending"

MBH Bank

Declaration

MBH Bank Nyrt. (hereinafter Bank) issues the following declaration in relation to its report on the 1H 2026 results (Flash Report):

The Bank declares that the Flash Report has been prepared in compliance with the applicable accounting regulations. The Flash Report, prepared according to the best knowledge and information of the experts and decision-making managers of the Bank concerned reflects a true and fair view of the assets and liabilities, financial position and profit and loss of the Bank as securities issuer and the consolidated companies, furthermore the 1H 2026 financial statements give a fair view of the position, development and performance of the Bank, disclosing the risks and the factors of uncertainty.

No independent audit report has been prepared for the Flash Report.

Budapest, 27th August 2026

MBH Bank Nyrt.

Mr Zsolt Barna, dr.	Mr Péter Krizsanovich	Mr Gergely Gózon
Chairman Chief Executive	Deputy Chief Executive Officer for Strategy and Finances	Managing Director for Strategy, Capital Strategy and Investor Relations

3 FINANCIAL FIGURES

3.1 Correction factors 1H 2026

P&L (in HUF million)	1H 2026 Accounting Report	Structure corrections	Business correction			Adjusted PAT
			Banking tax	Extra profit tax	Interest rate cap	
Interest income	513,374.0				6,947.1	520,321.1
Interest expense	-305,342.0					-305,342.0
Net interest income	208,032.0				6,947.1	214,979.1
Net income from commissions and fees	99,475.0	-45,792.2				53,682.8
Other operating income	6,167.0		5.9		8,543.0	14,715.9
Results from financial instruments	2,619.0				8,543.0	11,162.0
Dividend income	1,350.0					1,350.0
Share of jointly controlled and associated companies' profit / (loss)	953.0					953.0
Other operating income / (expense), net	1,245.0		5.9			1,250.9
Operating expenses	-308,389.0	45,792.2	22,881.4	57,860.2		-181,855.2
Impairments and provisions for losses	-17,043.0				8,289.0	-8,754.0
Profit / (Loss) before taxation	-11,758.0	0.0	22,887.2	57,860.2	23,779.1	92,768.5
Income tax expense / (income)	-10,779.0	0.0	-2,059.8	-5,207.4	0.0	-18,046.3
PROFIT/ (LOSS) FOR THE YEAR	-22,537.0	0.0	20,827.4	52,652.8	23,779.1	74,722.2
Other comprehensive income	13,373.0	0.0				13,373.0
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	-9,164.0	0.0	20,827.4	52,652.8	23,779.1	88,095.2

Methodology update: In 2Q 2026, the scope of the adjustments applied in the Bank's quarterly flash report has changed with the inclusion of the impact of the interest rate cap among the adjustments. To ensure comparability, this report also includes data calculated retrospectively using the new methodology. We expect this to be only a temporary change.

The interest rate cap was introduced by Government Decree No. 782/2021 (24 December) to apply from 01.01.2022 to 30.06.2022 and was subsequently extended on several occasions. Government Decree No. 84/2026 (17 April) repealed the expiry date for the mandatory application of the interest rate cap. In accordance with the legislation currently in force, in 2Q 2026, the expected loss on the full remaining term of loans subject to the interest rate cap was recognised. We expect this impact to be temporary, and once new legislation is approved, remove this item for the adjustments.

in HUF million	2Q 2026 Report	Structure corrections Assets Intangibles, property and equipment and other assets reclassification	Adjusted BS structure
Total Assets	**12,926,353**	**0**	**12,926,353**
Cash reserves	83,698		83,698
Loans and advances to banks	1,182,374		1,182,374
Trading portfolio	230,131		230,131
Securities	4,628,576		4,628,576
Loans and advances to customers	6,113,407		6,113,407
Other assets	193,842	0	193,842
Investment in associates and other investments	149,714		149,714
Intangibles, property and equipment	344,611	0	344,611
Total liabilities and equity	**12,926,353**	**0**	**12,926,353**
Total liabilities	**11,689,557**	**0**	**11,689,557**
Amounts due to other banks	2,083,922		2,083,922
Deposits and current accounts	7,751,525		7,751,525
Derivate financial liabilities	247,546		247,546
Other liabilities and provisions	234,926		234,926
Issued debt securities	1,371,638		1,371,638
Shareholders' Equity	**1,236,796**	**0**	**1,236,796**
Share capital	322,530		322,530
Other equity items	914,267		914,267

3.2 Consolidated, non-audited financial statements of the MBH Group according to IFRS

3.2.1 Income statement

in HUF million	1H 2025	1H 2026
Interest and similar to interest income	509,268	513,374
Interest and similar to interest expense	(273,243)	(305,342)
Net interest income	**236,025**	**208,032**
Net income from commissions and fees	97,336	99,475
Results from financial instruments	(14,181)	2,619
Other operating income / (expense), net	(272)	2,198
(Impairment) / Reversal on financial and non-financial instruments	5,388	(17,043)
Dividend income	1,591	1,350
Operating expense	(257,724)	(308,389)
Profit before taxation	**68,163**	**(11,758)**
Income tax income / (expense)	(14,637)	(10,779)
PROFIT FOR THE YEAR	**53,526**	**(22,537)**
Other comprehensive income	(10,389)	13,373
TOTAL COMPREHENSIVE INCOME	**43,137**	**(9,164)**

3.2.2 Balance sheet

in HUF million	YE 2025	2Q 2026
Assets		
Cash and cash equivalents	**1,453,064**	**1,006,190**
Financial assets measured at fair value through profit or loss	**904,826**	**1,025,205**
Loans and advances to customers mandatorily at fair value through profit or loss	668,910	820,598
Securities held for trading	74,186	71,427
Securities mandatorily at fair value through profit or loss	40,516	33,413
Derivative financial assets	121,214	99,767
Hedging derivative assets	**57,215**	**31,936**
Financial assets measured at fair value through other comprehensive income (Securities)	**722,604**	**621,520**
Financial assets measured at amortised cost	**9,314,102**	**9,700,926**
Loans and advances to banks	144,659	242,634
Loans and advances to customers	5,446,133	4,731,620
Financial leasing receivables		561,189
Repurchase assets	0	1,291
Securities	3,585,668	4,022,624
Other financial assets	137,642	141,568
Investment in associates and other investments	**91,188**	**100,749**
Intangible assets, Property and equipment	**300,024**	**344,611**
Other assets	**47,245**	**95,216**
Total assets	**12,890,268**	**12,926,353**
Liabilities		
Financial liabilities measured at fair value through profit or loss	**120,456**	**205,403**
Financial liabilities measured at amortised cost	**11,390,606**	**11,274,697**
Amounts due to banks	814,963	613,124
Amounts due to customers	8,343,691	7,751,525
Repurchase liabilities	972,408	1,378,674
Issued debt securities	934,691	1,219,537
Subordinated debt	168,247	152,101
Other financial liabilities	156,606	159,736
Hedging derivative liabilities	**30,438**	**95,216**
Provisions	**18,127**	**21,387**
Other liabilities	**69,460**	**92,854**
Total liabilities	**11,629,087**	**11,689,557**
Equity		
Share capital	322,530	322,530
Other equity items	938,651	914,266
Total equity	**1,261,181**	**1,236,796**
Total liabilities and equity	**12,890,268**	**12,926,353**

3.2.3 Shareholders' assets

in HUF million	Share capital	Repurchased own shares	Share premium	Retained earnings	Other reserves	Accumulated other comprehensive income	Non-controlling interests	Total equity
At 1 January 2025	322,530	(55,440)	348,894	351,159	75,689	11,602	69,559	1,123,993
Profit/ (loss) for the year	-	-	-	154,471	-	-	10,638	**165,109**
Other comprehensive income for the year	-	-	-	-	-	(4,628)	(147)	**(4,775)**
Total comprehensive income	-	-	-	154,471	-	(4,628)	10,491	**160,334**
Sale of treasury shares	-	55,440	-	10,606	-	-	-	**66,046**
Repurchased treasury shares	-	(48,427)	-	-	-	-	-	**(48,427)**
Dividend paid	-	-	-	(36,894)	-	-	(3,168)	**(40,062)**
General reserve for the year	-	-	-	(13,883)	13,883	-	-	**-**
Effect of changes in ownership of other subsidiaries	-	-	-	(129)	-	129	(703)	**(703)**
Transactions with owners	**-**	**7,013**	**-**	**(40,300)**	**13,883**	**129**	**(3,871)**	**(23,146)**
At 31 December 2025	322,530	(48,427)	348,894	465,330	89,572	7,103	76,179	1,261,181
At 1 January 2026	322,530	(48,427)	348,894	465,330	89,572	7,103	76,179	1,261,181
Profit/ (loss) for the year	-	-	-	(23,434)	-	-	897	**(22,537)**
Other comprehensive income for the year	-	-	-	-	-	13,387	(14)	**13,373**
Total comprehensive income	-	-	-	(23,434)	-	13,387	883	**(9,164)**
Sale of treasury shares	-	-	-	-	-	-	-	**-**
Repurchased treasury shares	-	(841)	-	-	-	-	-	**(841)**
Dividend paid	-	-	-	-	-	-	(2,385)	**(2,385)**
General reserve for the year	-	-	-	-	-	-	-	**-**
Effect of changes in ownership of other subsidiaries	-	-	-	6,106	-	(1,212)	(16,889)	**(11,995)**
Equalization reserve	-	-	-	-	-	-	-	
Other increases and decreases from business combinations	-	-	-	-	-	-	-	
Transactions with owners	**-**	**(841)**	**-**	**6,106**	**-**	**(1,212)**	**(19,274)**	**(15,221)**
At 30 June 2026	322,530	(49,268)	348,894	448,002	89,572	19,278	57,788	1,236,796

3.3 Individual, non-audited financial statements of MBH Bank Nyrt. according to IFRS

3.3.1 Income statement

in HUF million	1H 2025	1H 2026
Interest and similar to interest income	485,047	501,906
Interest and similar to interest expense	(291,711)	(322,405)
Net interest income	**193,336**	**179,501**
Net income from commissions and fees	79,216	79,433
Results from financial instruments	(13,630)	17,411
Other operating income / (expense), net	(1,614)	(1,015)
(Impairment) / Reversal on financial and non-financial instruments	3,438	(17,039)
Dividend income	20,133	37,810
Administrative and other operating expense	(227,399)	(276,999)
Profit before taxation	**53,480**	**19,102**
Income tax income / (expense)	(10,015)	(7,365)
PROFIT FOR THE YEAR	**43,465**	**11,737**
Other comprehensive income	(12,099)	18,859
TOTAL COMPREHENSIVE INCOME	**31,366**	**30,596**

3.3.2 Balance sheet

in HUF million	YE 2025	2Q 2026
Assets		
Cash and cash equivalents	1,476,800	1,153,044
Financial assets measured at fair value through profit or loss	878,068	1,048,186
Loans and advances to customers mandatorily at fair value through profit or loss	648,299	798,415
Securities held for trading	40,014	44,939
Securities mandatorily at fair value through profit or loss	64,099	70,291
Derivative financial assets	125,656	134,541
Hedging derivative assets	56,832	31,754
Financial assets measured at fair value through other comprehensive income (Securities)	778,190	666,794
Financial assets measured at amortised cost	8,807,762	9,277,922
Loans and advances to banks	417,978	455,292
Loans and advances to customers	4,813,880	4,675,218
Repurchase assets	38,268	65,412
Securities	3,435,251	3,974,623
Other financial liabilities at AC	102,385	107,377
Investment in associates and other investments	482,695	541,453
Intangible assets, Property and equipment	145,746	149,520
Other assets	32,440	61,719
Total assets	**12,658,533**	**12,930,392**
Liabilities		
Financial liabilities measured at fair value through profit or loss	116,970	211,528
Financial liabilities measured at amortised cost	11,295,703	11,354,272
Amounts due to banks	1,550,833	1,717,814
Amounts due to customers	7,677,258	7,091,866
Repurchase liabilities	1,119,181	1,509,588
Issued debt securities	644,685	751,998
Subordinated debt	175,808	158,637
Other financial liabilities	127,938	124,369
Hedging derivative liabilities	30,438	95,216
Provisions	16,039	19,212
Other liabilities	51,677	72,515
Total liabilities	**11,510,827**	**11,752,743**
Equity		
Share capital	322,530	322,530
Reserves	825,176	855,119
Total equity	**1,147,706**	**1,177,649**
Total liabilities and equity	**12,658,533**	**12,930,392**

3.3.3 Shareholders' assets

in HUF million	Share capital	Own shares	Share premium	Retained earnings	Other reserve	Accumulated other comprehensive income	Total equity
On 31 December 2024	**322,530**	**(55,440)**	**348,894**	**355,501**	**66,941**	**(5,133)**	**1,033,293**
Profit/ (loss) for the year	-	-	-	138,833	-	-	**138,833**
Other comprehensive income	-	-	-	-	-	(5,142)	**(5,142)**
Total comprehensive income for the year	-	-	-	138,833	-	(5,142)	**133,691**
Transfer of the previous year's profit	-	-	-	-	-	-	**-**
Sale of treasury shares	-	55,440	-	10,603	-	-	**66,043**
Repurchased treasury shares	-	(48,427)	-	-	-	-	**(48,427)**
Dividend paid	-	-	-	(36,894)	-	-	**(36,894)**
General reserve for the year	-	-	-	(13,882)	13,882	-	**-**
At 31 December 2025	**322,530**	**(48,427)**	**348,894**	**454,161**	**80,823**	**(10,275)**	**1,147,706**
Profit/ (loss) for the year	-	-	-	11,737	-	-	**11,737**
Other comprehensive income for the year	-	-	-	-	-	18,859	**18,859**
Total comprehensive income	-	-	-	11,737	-	18,859	**30,596**
Transfer of the previous year's profit	-	-	-	-	-	-	**-**
Sale of treasury shares	-	(832)	-	-	-	-	**(832)**
Repurchased treasury shares	-	-	-	-	-	-	**-**
Dividend paid	-	-	-	-	-	-	**-**
General reserve for the year	-	-	-	-	-	-	**-**
Other effects	-	-	-	179	-	-	**179**
At 30 June 2026	**322,530**	**(49,259)**	**348,894**	**466,077**	**80,823**	**8,584**	**1,177,649**

*Due to the application of uniform accounting policy principles, the general reserve is separated in the other reserve.

3.4 Other information

Consolidated companies

Name of Company	Country of incorporation	Brief description of activities	MKB's share of ownership, total, according to Credit Institutions Act (%)	MKB's share of voting right, total (%)
OC Magyarország Holding Kft.	Hungary	Business Management	80.00	80.00
OC Pénzügyek Hitelközvetítő Kft.	Hungary	Other auxiliary financial activities	100.00	100.00
Otthon Centrum Franchising Kft.	Hungary	Leasing of intangible assets, excluding assets subject to copyright licence fees	100.00	100.00
Fundamenta-Lakáskassza Lakás-takarékpénztár Zrt.	Hungary	Other monetary intermediation services	92.62	92.62
Fundamenta-Lakáskassza Pénzügyi Közvetítő Kft.	Hungary	Other auxiliary financial activities	100.00	100.00
Fundamenta Értéklánc Ingatlanközvetítő és Szolgáltató Kft.	Hungary	Real estate brokerage	100.00	100.00
MBH DOMO Kft.	Hungary	Renting and operating of own or leased real estate	100.00	100.00
MBH Befektetési Alapkezelő Zrt.	Hungary, Czech	Fund management	83.70	83.70
Euroleasing Ingatlan Zrt.	Hungary	Other credit granting	100.00	100.00
Euroleasing Zrt.	Hungary	Financial leasing	100.00	100.00
MBH eFin Technologies Zrt.	Hungary	Computer programming	100.00	100.00
MBH Szolgáltatások Zrt.	Hungary	Renting and operating of own or leased real estate	100.00	100.00
MBH Bank MRP Szervezet	Hungary	Entity operating based on the ESOP Act	100.00	100.00
MBH Befektetési Bank Zrt.	Hungary	Other monetary intermediation services	80.55	100.00
MBH Duna Bank Zrt.	Hungary	Other monetary intermediation services	98.46	98.46
MBH Jelzálogbank Nyrt.	Hungary	Issuance of mortgage bonds, refinancing of mortgage loans	48.46	48.57
MBH Blue Sky Kft.	Hungary	Asset management (holding)	100.00	100.00
MITRA Informatikai Zrt.	Hungary	Computer infrastructure, data processing, hosting and related services	96.47	96.47
Magyar Strat-Alfa Befektetési Zrt.	Hungary	Buying and selling of own real estate Renting and operating of own or leased real estate	50.00	50.00

List and presentation of owners with more than 5% participation (30.06.2026)

Name	Number of shares	Ownership share (%)	Voting rights (%)
Zenith Asset Management Zrt.	80,123,046	24.84%	24.86%
Corvinus BHG Vagyonkezelő Zrt.	48,397,682	15.01%	15.02%
CEE Horizon Capital Zrt.	36,706,059	11.38%	11.39%
CEE Paramount Equity Zrt.	34,440,495	10.68%	10.69%
Hungary Apex Investments Zrt.	19,994,628	6.20%	6.20%
Pinnacle Asset Group Zrt.	19,990,761	6.20%	6.20%
MBH Employee Share Scheme	16,126,481	5.00%	5.00%

Full-time employees

FTE, end of period	31.12.2024	31.03.2025	30.06.2025	30.09.2025	31.12.2025	31.03.2026	30.06.2026
MBH Bank Nyrt.	7,965.8	7,952.4	7,663.1	7,556.0	7,593.2	7,545.0	7,278.9
MITRA Informatikai Zrt.	121.1	117.8	114.3	111.3	111.0	66.0	58.0
MBH Ingatlanfejlesztő Kft.	22.9	10.8	10.8	10.1	4.1	0.0	0.0
MBH DOMO Kft.	10.3	10.8	10.8	10.8	9.8	9.8	9.8
Euroleasing Zrt.	338.2	332.4	332.9	336.4	336.5	332.8	327.8
MBH Befektetési Alapkezelő Zrt.	41.5	40.5	39.5	42.9	48.1	45.0	46.3
MBH eFin Technologies Zrt.	11.5	12.5	10.5	11.5	11.5	11.5	11.8
MBH Bank MRP Szervezet	2.0	2.0	2.0	2.0	2.0	2.0	2.0
MBH Duna Bank Zrt.	165.8	165.9	169.6	166.0	167.3	166.8	165.5
MBH Befektetési Bank Zrt.	180.6	177.4	172.6	170.6	171.7	173.5	176.0
MBH Jelzálogbank Nyrt.	15.6	16.6	16.2	16.2	16.2	16.5	17.3
Fundamenta-Lakáskassza Lakás-takarékpénztár Zrt.	551.8	544.5	512.5	508.6	518.6	510.6	494.6
Fundamenta Értéklánc Ingatlanközvetítő és Szolgáltató Kft.	5.0	5.0	5.0	5.0	5.0	5.0	4.0
MBH Szolgáltatások Zrt.	54.5	5.2	4.2	4.2	2.2	6.2	5.2
OC Magyarország Holding Kft.	0.0	0.0	0.0	0.0	0.0	11.1	13.1
OC Pénzügyek Hitelközvetítő Kft.	0.0	0.0	0.0	0.0	0.0	6.9	6.9
Otthon Centrum Franchising Kft.	0.0	0.0	0.0	0.0	0.0	10.8	10.8
MBH Group	9,486.4	9,393.7	9,063.9	8,951.5	8,997.0	8,919.2	8,627.7

Managers and strategic employees

Type[1]	Name	Position	Beginning of mandate	End/termination of mandate	Number of shares held
IT, SP	Dr. Zsolt Barna	Chairman and CEO	01.01.2026	31.05.2030	0
IT	Marcell Tamás Takács	member	01.01.2026	31.05.2030	0
IT, SP	Ádám Egerszegi	member	01.01.2026	31.05.2030	12,535
IT, SP	Levente László Szabó	member	01.01.2026	31.05.2030	81,473
IT	Dr. Attila Tamás Tajthy	member	01.01.2026	31.05.2030	0
IT	Dr. Koppány Tibor Lélfai	member	01.01.2026	31.05.2030	6 982
IT	Dr. Csaba István Kandrács	member	08.04.2026	31.05.2030	2 060
FB	Miklós Vaszily	Chairman	01.01.2026	31.05.2030	0
FB	Rita Feodor	member	01.01.2026	31.05.2030	0
FB	Árpád Czene	member	01.01.2026	31.05.2030	0
FB, SP	Kitti Dobi	member	26.07.2021	24.07.2026	1,393
FB	Dr. Ilona Török	member	02.09.2022	31.03.2026	4,655
FB	Balázs Bechtold	member	01.01.2026	31.05.2030	3 482
SP	Ildikó Ginzer	Deputy CEO	21.12.2016		6,962
SP	Ádám Egerszegi	Deputy CEO	10.12.2021		12,535
SP	Levente László Szabó	Deputy CEO	10.12.2021		81,473
SP	Péter Krizsanovich	Deputy CEO	02.02.2023		6,979
SP	Kitti Dobi	Deputy CEO	09.12.2021		1,393
SP	András Bakonyi	Deputy CEO	15.06.2023		4,654
SP	András Puskás	Deputy CEO	16.06.2023		41,892
SP	Dr. Beatrix Mészáros	Deputy CEO	10.02.2022		86,546

[1] Employee in strategic position (SP), Board of Directors member (IT), Supervisory Board member (FB)

Other additional information

1. Adjusted P&L (HUF bn)

ADJUSTED P&L (HUF bn)	2023	2024	2025						2026			Y-Y (Y)	Y/Y	Q/Q
	FY	FY	1Q	2Q	3Q	4Q	1H	FY	1Q	2Q	1H			
Net operating income	**370.2**	**308.0**	**65.2**	**44.1**	**49.1**	**33.8**	**109.3**	**192.1**	**62.4**	**39.1**	**101.5**	**-7.1%**	**-11.3%**	**-37.3%**
Gross operating income	**664.1**	**637.6**	**141.3**	**134.2**	**135.8**	**141.9**	**275.5**	**553.3**	**149.0**	**134.4**	**283.4**	**2.9%**	**0.1%**	**-9.8%**
Net interest income	565.6	494.3	121.2	116.8	112.7	103.6	238.0	454.3	114.5	100.5	215.0	-9.7%	-14.0%	-12.2%
Net fee and commission income	87.6	97.5	21.5	27.4	27.8	30.8	48.9	107.5	27.0	26.6	53.7	9.8%	-2.9%	-1.5%
Other operating income	11.0	45.8	-1.3	-10.1	-4.7	7.6	-11.4	-8.5	7.5	7.2	14.7	-	-	-3.7%
Operating expenses	**-293.9**	**-329.6**	**-76.2**	**-90.1**	**-86.8**	**-108.1**	**-166.2**	**-361.1**	**-86.6**	**-95.2**	**-181.9**	**9.4%**	**5.7%**	**10.0%**
Provisions and impairments[1]	**-75.9**	**-37.5**	**2.7**	**4.7**	**23.9**	**22.7**	**7.4**	**54.1**	**5.8**	**-14.6**	**-8.8**	-	-	-
Adjusted PBT	**294.3**	**270.4**	**67.9**	**48.9**	**73.0**	**56.5**	**116.7**	**246.2**	**68.2**	**24.5**	**92.8**	**-20.5%**	**-49.8%**	**-64.0%**
Taxes	-45.2	-41.0	-10.3	-8.7	-9.8	-5.1	-19.0	-33.8	-14.2	-3.9	-18.0	-5.1%	-55.6%	-72.7%
Adjusted PAT	**249.1**	**229.4**	**57.6**	**40.1**	**63.2**	**51.5**	**97.7**	**212.4**	**54.1**	**20.7**	**74.7**	**-23.5%**	**-48.5%**	**-61.8%**
Adjustments total on PAT[2]	65.9	30.0	39.3	4.8	0.0	3.1	44.2	47.3	73.5	23.8	97.3	120.2%	392.6%	-67.6%
Profit after tax (PAT, unadjusted)	**183.2**	**199.4**	**18.2**	**35.3**	**63.2**	**48.4**	**53.5**	**165.1**	**-19.4**	**-3.1**	**-22.5**	-	-	**-83.9%**
Other comprehensive income (OCI)	57.9	-25.1	-13.8	3.4	2.8	2.8	-10.4	-4.8	-10.4	23.7	13.4	-	593.7%	-
Total Comprehensive Income (unadjusted)	**241.1**	**174.3**	**4.4**	**38.7**	**66.0**	**51.2**	**43.1**	**160.3**	**-29.8**	**20.6**	**-9.2**	-	**-46.8%**	-
Adjustments total on TOCI	65.9	30.0	39.3	4.8	0.0	3.1	44.2	47.3	73.5	23.8	97.3	120.2%	392.6%	-67.6%
Total Comprehensive Income	**307.0**	**204.4**	**43.8**	**43.6**	**66.0**	**54.3**	**87.3**	**207.6**	**43.7**	**44.4**	**88.1**	**0.9%**	**1.9%**	**1.6%**

[1] Includes provision for losses on loan, as well as other provisions and impairments
[2] The 3.1. chapter of the Report contains the list of adjustments.
In 2Q 2026, the scope of the adjustments applied in the Bank's quarterly flash report has changed with the inclusion of the impact of the interest rate cap among the adjustments. To ensure comparability, this report also includes data calculated retrospectively using the new methodology. We expect this to be only a temporary change.

2. Balance sheet (HUF bn)

STATEMENT OF BALANCE SHEET (HUF bn)	2023	2024	2025		2026		Y/Y	Q/Q
	4Q	4Q	2Q	4Q	1Q	2Q		
Financial assets	1,516.9	1,249.4	1,294.7	1,621.4	1,230.7	1,266.1	-2.2%	2.9%
Trading portfolio	274.6	259.1	264.3	256.0	288.9	230.1	-12.9%	-20.3%
Securities	3,907.2	4,596.2	4,384.6	4,288.7	4,802.4	4,628.6	5.6%	-3.6%
Loans and advances to customers (net)	4,901.4	5,811.0	5,915.9	6,115.0	6,133.5	6,113.4	3.3%	-0.3%
Loan and advances to customers (gross)	5,170.6	6,121.2	6,204.8	6,346.0	6,359.3	6,337.0	2.1%	-0.3%
Allowance for loan and lease losses	-269.2	-310.2	-288.9	-231.0	-225.8	-223.6	-22.6%	-0.9%
Other assets	506.9	573.4	592.9	609.2	664.4	688.2	16.1%	3.6%
TOTAL ASSETS	**11,107.0**	**12,489.2**	**12,452.3**	**12,890.3**	**13,119.8**	**12,926.4**	**3.8%**	**-1.5%**
Interbank liabilities	2,153.8	2,352.5	1,988.8	1,849.8	1,943.5	2,083.9	4.8%	7.2%
Customer deposits	6,957.1	8,052.5	7,925.4	8,343.7	8,297.7	7,751.5	-2.2%	-6.6%
Debt securities issued	*629.2*	*629.3*	*1,044.0*	*1,102.9*	*1,292.7*	*1,371.6*	31.4%	6.1%
Other liabilities	*343.5*	*330.9*	*352.8*	*332.7*	*367.1*	*482.5*	36.8%	31.4%
Shareholders' equity	1,023.4	1,124.0	1,141.3	1,261.2	1,218.9	1,236.8	8.4%	1.5%
TOTAL LIABILITIES AND EQUITY	**11,107.0**	**12,489.2**	**12,452.3**	**12,890.3**	**13,119.8**	**12,926.4**	**3.8%**	**-1.5%**
Off-Balance sheet customer items (gross)	**1,601.8**	**2,000.6**	**2,379.4**	**2,474.4**	**2,649.3**	**2,655.4**	**11.6%**	**0.2%**

3. Adjusted KPI's (%)

KPIs based on adjusted PAT and Balance Sheet (HUF bn)	2023 FY	2024 FY	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2025 1H	2025 FY	2026 1Q	2026 2Q	2026 1H	Δ%-p Y-Y (Y)	Δ%-p Y-Y	Δ%-p Q-Q
Profitability														
TRM - Total Revenue Margin	6.25%	n/a	4.53%	4.26%	4.36%	4.47%	4.39%	4.40%	4.65%	4.14%	4.39%	0.00%	-0.12%	-0.51%
NIM - Net Interest Margin	5.32%	n/a	3.88%	3.71%	3.62%	3.26%	3.79%	3.62%	3.57%	3.10%	3.33%	-0.46%	-0.61%	-0.47%
NFM - Net Fee Margin	0.82%	n/a	0.69%	0.87%	0.89%	0.97%	0.78%	0.86%	0.84%	0.82%	0.83%	0.05%	-0.05%	-0.02%
Efficiency														
C/I - Cost-to-Income Ratio	44.26%	51.70%	53.89%	67.13%	63.88%	76.20%	60.34%	65.28%	58.13%	70.88%	64.17%	3.84%	3.75%	12.75%
C/TA - Cost-to-Total Assets	2.76%	n/a	2.44%	2.86%	2.78%	3.41%	2.65%	2.87%	2.70%	2.93%	2.82%	0.17%	0.07%	0.23%
C/CV- Cost-to-avg. gross loans and deposits	2.56%	n/a	2.18%	2.56%	2.44%	2.98%	2.37%	2.54%	2.39%	2.66%	2.53%	0.16%	0.10%	0.26%
ROAE - Return on Average Equity	27.42%	20.69%	20.59%	14.09%	21.35%	16.54%	17.31%	18.13%	17.68%	6.75%	12.21%	-5.10%	-7.34%	-10.93%
ROMC - Return on Minimum Capital Required	46.18%	30.61%	29.30%	21.94%	35.12%	27.32%	25.75%	28.39%	27.28%	9.21%	17.69%	-8.06%	-12.73%	-18.07%
Risk% - Risk Cost Ratio	1.18%	n/a	-0.2%	-0.3%	-1.6%	-1.6%	-0.3%	-0.94%	-0.4%	0.9%	0.3%	0.53%	1.26%	1.32%
Equity share information														
EPS - Earning Per Share (HUF, annualized)	781.1	711.3	723.8	499.1	777.4	633.0	610.9	658.4	679.7	257.0	467.2	-143.7	-242.1	-422.7
Volume KPIs														
LTD - Loan-to-Deposit ratio	74.3%	76.0%	76.4%	78.3%	78.6%	76.1%	78.3%	76.1%	76.6%	81.8%	81.8%	3.5%-p	3.5%-p	5.1%-p
Secutities ratio	35.2%	36.9%	38.6%	35.8%	34.9%	33.8%	35.8%	33.8%	37.3%	36.4%	36.4%	0.6%-p	0.6%-p	-1.0%-p
Client volumes / Total assets	46.6%	49.0%	47.8%	49.8%	50.6%	49.2%	49.8%	49.2%	48.5%	49.0%	49.0%	-0.8%-p	-0.8%-p	0.6%-p
Allowance for losses/ Total assets	-2.4%	-2.5%	-2.4%	-2.3%	-2.2%	-1.8%	-2.3%	-1.8%	-1.7%	-1.7%	-1.7%	0.6%-p	0.6%-p	0.0%-p
RWA/TA - RWA/Total assets	42.6%	44.2%	39.6%	41.8%	41.6%	41.8%	41.8%	41.8%	43.3%	44.0%	44.0%	2.2%-p	2.2%-p	0.7%-p
CAR - Capital adequacy ratio	22.1%	19.6%	20.0%	21.3%	22.1%	22.9%	21.3%	22.9%	20.7%	20.9%	20.9%	-0.3%-p	-0.3%-p	0.2%-p
CET1	20.3%	18.2%	18.5%	18.3%	19.2%	20.2%	18.3%	20.2%	18.3%	18.7%	18.7%	0.3%-p	0.3%-p	0.4%-p
LCR	152.5%	144.2%	145.2%	142.3%	147.0%	144.7%	142.3%	144.7%	158.6%	145.0%	145.0%	2.7%-p	2.7%-p	-13.6%-p
NSFR	135.0%	132.1%	134.3%	128.5%	125.5%	126.0%	128.5%	126.0%	130.7%	123.9%	123.9%	-4.6%-p	-4.6%-p	-6.7%-p
Portfolio quality														
Stage 1 gross loans	4,208	4,765	4,782	4,794	4,986	5,194	4,794	5,194	5,266	5,190	5,190	396	396	-77
Stage 2 gross loans	790	1,190	1,188	1,200	1,014	931	1,200	931	874	923	923	-277	-277	49
Stage 3 gross loans	172	166	156	211	218	220	211	220	218	224	224	13	13	6

In 2Q 2026, the scope of the adjustments applied in the Bank's quarterly flash report has changed with the inclusion of the impact of the interest rate cap among the adjustments. To ensure comparability, this report also includes data calculated retrospectively using the new methodology. We expect this to be only a temporary change.

4. Unadjusted KPI's (%)

KPIs based on unadjusted PAT (HUF bn)	2023 FY	2024 FY	2025 2Q	2025 1H	2025 FY	2026 1Q	2026 2Q	2026 1H	Δ%-p Y-Y (Y)	Δ%-p Y-Y	Δ%-p Q-Q
Profitability											
TRM - Total Revenue Margin	6.74%	5.99%	4.95%	5.11%	5.14%	5.37%	4.36%	4.86%	-0.25%	-0.59%	-1.01%
NIM - Net Interest Margin	5.32%	4.16%	3.65%	3.76%	3.58%	3.57%	2.88%	3.22%	-0.54%	-0.76%	-0.69%
NFM - Net Fee Margin	1.31%	1.47%	1.70%	1.55%	1.63%	1.56%	1.52%	1.54%	-0.01%	-0.18%	-0.05%
Efficiency											
C/I - Cost-to-Income Ratio	58.50%	61.39%	73.82%	80.41%	77.74%	110.65%	83.31%	98.32%	17.90%	9.49%	-27.34%
C/A - Cost-to-Total Assets	3.94%	3.68%	3.66%	4.11%	4.00%	5.94%	3.63%	4.78%	0.67%	-0.02%	-2.31%
ROAE - Return on Average Equity	20.17%	17.99%	12.40%	9.49%	14.10%	-6.35%	-1.02%	-3.68%	-13.17%	-13.42%	5.33%
ROMC - Return on Minimum Capital Required	33.96%	26.60%	19.30%	14.11%	22.08%	-9.79%	-1.39%	-5.34%	-19.44%	-20.70%	8.40%
Risk% - Risk Cost Ratio	1.17%	0.62%	-0.35%	-0.27%	-0.94%	-0.41%	0.91%	0.25%	0.53%	1.26%	1.32%
Equity share information											
EPS - Earning Per Share (HUF, annualized)	574.5	618.2	439.1	334.7	511.9	-	-	-	n/a	n/a	n/a

5. Customer deposits split by type (%, HUF bn)
(% of customer deposits, calculated based on balance sheet)

Customer deposits split by type (%, HUF bn)	YE 2023	YE 2024	1Q 2025	2Q 2025	3Q 2025	YE 2025	1Q 2026	2Q 2026
Sight	58.9%	52.7%	53.7%	54.7%	53.6%	52.1%	50.8%	51.0%
Term	41.1%	40.5%	39.6%	38.5%	39.7%	41.7%	43.0%	42.4%
Fundamenta	0.0%	6.8%	6.8%	6.7%	6.6%	6.2%	6.2%	6.6%
Deposits	**6,957.1**	**8,052.5**	**8,018.8**	**7,925.4**	**7,909.9**	**8,343.7**	**8,297.7**	**7,751.5**

6. Banking book securities portfolio breakdown (%, HUF bn)

Securities portfolio breakdown (%, HUF bn)	YE 2023	YE 2024	2Q 2025	YE 2025	2Q 2026
Currency					
HUF	87.9%	87.9%	89.3%	89.1%	86.1%
FX	12.1%	12.1%	10.7%	10.9%	13.9%
Instrument					
Government	75.0%	77.6%	84.8%	85.4%	85.5%
Other	25.0%	22.4%	15.2%	14.6%	14.5%
Accounting treatment					
Securities at AC	74.6%	71.3%	89.2%	83.7%	87.3%
Securities at FVTOCI	25.4%	28.7%	10.8%	16.3%	12.7%
Interest type					
Fix	66.5%	68.4%	67.4%	60.1%	59.4%
Floating	33.5%	31.6%	32.6%	39.9%	40.6%
Securities portfolio (book value)	**3,907**	**4,596**	**4,385**	**4,289**	**4,629**

Securities portfolio breakdown (%), 30.06.2026	AC	FVTOCI
Securities portfolio maturity profile		
< 1Y	15.4%	1.3%
1Y-3Y	15.1%	7.7%
4Y-5Y	24.2%	4.9%
5Y+	45.3%	86.0%
Securities effective average yield		
HUF	6.0%	6.2%
EUR	4.0%	0.4%
USD	5.2%	4.0%
JPY	0.5%	

7. Retail and corporate portfolio breakdown (HUF bn)

Retail portfolio (HUF bn)	YE 2023	YE 2024	1Q 2025	2Q 2025	3Q 2025	YE 2025	1Q 2026	2Q 2026
Deposit portfolio	**2,647.8**	**3,197.8**	**3,138.1**	**3,135.5**	**3,095.0**	**3,140.2**	**3,176.6**	**2,989.4**
Term deposit	453.2	318.8	261.7	247.1	233.6	213.2	228.9	214.5
Sight deposit	2,194.6	2,334.4	2,334.4	2,354.4	2,336.3	2,408.6	2,433.0	2,266.5
Fundamenta deposit	-	544.7	542.0	534.0	525.1	518.4	514.6	508.4
Loan portfolio	**1,741.1**	**2,383.9**	**2,432.8**	**2,478.9**	**2,505.8**	**2,551.4**	**2,595.9**	**2,661.6**
Mortgage loans	919.2	1,532.7	1,575.9	1,606.3	1,623.5	1,664.3	1,698.8	1,748.9
Housing loan	731.8	1,372.5	1,420.4	1,455.4	1,475.4	1,519.1	1,557.9	1,611.5
of which Fundamenta	0.0	520.3	518.1	520.6	520.4	493.2	483.6	476.0
Home-equity loan	187.4	160.1	155.5	150.8	148.1	145.2	140.9	137.4
Unsecured loans	598.7	639.3	652.2	665.7	675.5	682.8	691.2	705.4
Other retail loans	223.2	212.0	204.7	207.0	206.8	204.3	205.9	207.3

Corporate portfolio (HUF bn)	YE 2023	YE 2024	1Q 2025	2Q 2025	3Q 2025	YE 2025	1Q 2026	2Q 2026
Deposit portfolio	**3,990.0**	**4,640.5**	**4,586.9**	**4,582.2**	**4,545.8**	**5,005.5**	**4,951.8**	**4,647.0**
Term deposit	2,087.0	2,682.1	2,594.4	2,600.1	2,639.2	3,068.4	3,034.2	2,958.1
Sight deposit	1,903.0	1,958.4	1,992.5	1,982.1	1,906.5	1,937.1	1,917.6	1,688.9
Loan portfolio	**2,840.5**	**3,044.7**	**3,010.8**	**3,039.5**	**3,005.0**	**3,061.5**	**3,041.4**	**2,977.2**
Large corporates	1,413.0	1,535.2	1,558.6	1,550.1	1,488.3	1,498.5	1,514.6	1,405.7
SME	846.0	882.2	866.8	897.4	887.7	927.0	927.3	937.2
Agri	545.1	578.4	537.0	544.2	583.2	593.8	545.2	577.6
Other (Church, Municipal clients, State	36.5	48.9	48.5	47.7	45.8	42.3	54.4	56.7

8. Total assets under management and customer savings portfolio (HUF bn)

Total assets under management and customer savings portfolio (HUF bn)	YE 2023	YE 2024	1Q 2025	2Q 2025	3Q 2025	YE 2025	1Q 2026	2Q 2026
Private individual and PB deposit portfolio	1,706.7	2,321.1	2,330.6	2,304.5	2,262.0	2,285.3	2,349.0	2,230.5
Retail savings	2,555.7	3,012.5	2,972.5	3,008.5	3,009.9	3,090.3	3,027.9	2,952.6
Assets under management (Alapkezelő)	1,084.6	1,135.9	1,129.2	1,142.5	1,184.4	1,164.5	958.9	977.7
Assets under management (Alapkezelő)	1,852.2	2,232.0	2,263.0	2,314.5	2,363.7	2,345.2	2,130.5	2,165.6
Own investment funds	767.6	1,096.1	1,133.8	1,172.0	1,179.3	1,180.7	1,171.6	1,187.9
Total assets under management and custor	***5,347.1***	***6,469.6***	***6,432.4***	***6,455.5***	***6,456.2***	***6,540.1***	***6,335.8***	***6,160.8***

9. Asset management (HUF tn, %)

Asset Management (%)	30.06.2026
Asset under Management breakdown (%)	
Debt	40%
Mixed	21%
Total return	26%
Equity	11%
Property	2%
Asset under Management (HUF tn)	**2.2**

10. Retail and Private Banking investments (HUF tn, %)

Retail and Private Banking investments	30.06.2026
Asset under Management breakdown (%)	
Sight and term deposits	43%
Government securities	12%
Own units	34%
Other	11%
Asset under Management (HUF tn)	**5.2**

11. Total RWA breakdown (HUF bn)

Total RWA (HUF bn)	YE 2022	YE 2023	YE 2024	1Q 2025	2Q 2025	3Q 2025	YE 2025	1Q 2026	2Q 2026
Credit risk RWA	3,280.9	3,584.3	4,138.6	4,220.9	4,343.2	4,254.0	4,453.0	4,737.5	4,745.0
Oprisk RWA	838.9	1,130.0	1,367.5	842.7	842.7	842.7	923.5	923.5	928.9
Market risk RWA	12.9	15.1	18.0	10.9	19.9	16.9	16.0	22.7	11.7

4 ANNEXES

4.1 Financial indicators

4.1.1 Adjusted KPIs on profit&loss

KPI	Short description	Formulation	Current cumulated figures
ROAE	Adjusted rate on average equities	Annualised adjusted PAT (HUF bln) / Average equities (HUF bln)	74,722 / 1,233,919 * 365 / 181 = 12.21%
ROMC	Adjusted rate on minimum capital	Annualised adjusted PAT (HUF bln) / Average minimum capital (HUF bln)	74,722 / 851,779 * 365 / 181 = 17.69%
ROAA	Adjusted rate on average total assets	Annualised adjusted PAT (HUF bln) / Average Total assets (HUF bln)	74,722 / 13,014,073 * 365 / 181 = 1.16%
TRM	Adjusted total revenue margin	Annualised adjusted Gross Operating Income (HUF bln) / Average Total assets (HUF bln)	283,378 / 13,014,073 * 365 / 181 = 4.39%
CIM	Adjusted core income margin	Annualised adjusted net interest + net fee (HUF bln) / Average Total assets (HUF bln)	(214,979 + 53,683) / 13,014,073 * 365 / 181 = 4.16%
NIM	Adjusted net interest income margin	Annualised adjusted Net Interest Income (HUF bln) / Average Total assets (HUF bln)	214,979 / 13,014,073 * 365 / 181 = 3.33%
NFM	Adjusted net fee margin	Annualised adjusted Net Fee Income (HUF bln) / Average Total assets (HUF bln)	53,683 / 13,014,073 * 365 / 181 = 0.83%
C/A	Adjusted cost to total assets	Annualised adjusted General Admin. Expenses (HUF bln) / Average Total assets (HUF bln)	181,855 / 13,014,073 * 365 / 181 = 2.82%
C/I	Adjusted cost-income ratio	Adjusted General Admin. Expenses (HUF bln) / Adjusted Gross Operating Income (HUF bln)	181,855 / 283,378 = 64.17%
C/CV	Adjusted cost to avg. gross loans and deposits	Annualised adjusted General Admin. Expenses (HUF bln) / Average gross loans and deposits (HUF bln)	181,855 / 14,523,043 365 / 181 = 2.53%
Risk%	Adjusted risk cost rate	Annualised adjusted provision for losses on loans (HUF bln) / Average gross loans (HUF bln)	-7,983 / 6,350,413 * 365 / 181 = -0.25%
GOI/RWA	Adjusted RWA efficiency	Annualised adjusted Gross Operating Income (HUF bln) / Average Total RWA (HUF bln)	283,378 / 5,611,392 * 365 / 181 = 10.18%
EPS	Adjusted earnings per share	Annualised adjusted PAT (HUF bln) / Average number of shares (bln pcs)	74,722 / 323 * 365 / 181 = 467.2

4.1.2 KPIs on profit&loss as in financial statement (unadjusted)

KPI	Short description	Formulation	Current cumulated figures
ROAE	Rate on average equities	Annualised PAT (HUF bln) / Average equities (HUF bln)	-22,537 / 1,233,919 * 365 / 181 = -3.68%
ROMC	Rate on minimum capital	Annualised PAT (HUF bln) / Average minimum capital (HUF bln)	-22,537 / 851,779 * 365 / 181 = -5.34%
ROAA	Rate on average total assets	Annualised PAT (HUF bln) / Average Total assets (HUF bln)	-22,537 / 13,014,073 * 365 / 181 = -0.35%
TRM	Total revenue margin	Annualised Gross Operating Income (HUF bln) / Average Total assets (HUF bln)	313,674 / 13,014,073 * 365 / 181 = 4.86%
CIM	Core income margin	Annualised net interest + net fee (HUF bln) / Average Total assets (HUF bln)	(208,032 + 99,475) / 13,014,073 * 365 / 181 = 4.76%
NIM	Net interest income margin	Annualised Net Interest Income (HUF bln) / Average Total assets (HUF bln)	208,032 / 13,014,073 * 365 / 181 = 3.22%
NFM	Net fee margin	Annualised Net Fee Income (HUF bln) / Average Total assets (HUF bln)	99,475 / 13,014,073 * 365 / 181 = 1.54%
C/A	Cost to total assets	Annualised General Admin. Expenses (HUF bln) / Average Total assets (HUF bln)	308,389 / 13,014,073 * 365 / 181 = 4.78%
C/I	Cost-income ratio	General Admin. Expenses (HUF bln) / Gross Operating Income (HUF bln)	308,389 / 313,674 = 98.32%
Risk%	Risk cost rate	Annualised provision for losses on loans (HUF bln) / Average gross loans (HUF bln)	-7,983 / 6,350,413 * 365 / 181 = 0.25%
GOI/RWA	RWA efficiency	Annualised Gross Operating Income (HUF bln) / Average Total RWA (HUF bln)	313,674 / 5,611,392 * 365 / 181 = 11.27%
EPS (1)	Earnings per share, IFRS	Annualised PAT (HUF bln) / Average number of shares (bln pcs)	-22,537 / 323 * 365 / 181 = n/a
EPS (2)	Accounting net income per outstanding share, IFRS	Net income available to ordinary shareholders (HUF bln) / Average number of ordinary shares outstanding (bln pcs)	-23,434 / 306 = n/a

4.1.3 Volume KPIs

KPI	Short description	Formulation	Current cumulated figures
Provision/ Total Assets	Provision to Total Assets	Provision for customer loans (HUF bln) / Total Assets (HUF bln)	223,641 / 12,926,353 = **1.73%**
Securities rate	Securities to Total assets	Securities (HUF bln) / Total Assets (HUF bln)	4,700,020 / 12,926,353 = **36.36%**
CAR	Capital adequacy ratio	Regulatory capital (HUF bln) / Total RWA (HUF bln)	1,189,891 / 5,685,658 = **20.93%**
RWA/ Total Assets	Risk weighted assets to Total assets ratio	Total RWA (HUF bln) / Total Assets (HUF bln)	5,685,658 / 12,926,353 = **43.99%**
DPD coverage	Rate of loans past due for more than 90 days covered by provision	Provision for customer loans (HUF bln) / Loans past due for more than 90 days (HUF bln)	223,641 / 116,876 = **191.35%**
NPL rate	Rate of non-performing loans	Non-performing customer loans (HUF bln) / Gross customer loans (HUF bln)	229,672 / 6,337,048 = **3.62%**
Direct NPL coverage	Rate of non-performing loans covered directly by provision	Provision for non-performing customer loans (HUF bln) / Non-performing customer loans (HUF bln)	126,726 / 229,672 = **55.18%**
NPL coverage	Rate of non-performing loans covered by provision	Provision for customer loans (HUF bln) / Non-performing customer loans (HUF bln)	223,641 / 229,672 = **97.37%**
Total coverage	Rate of loans covered directly by provision	Provision for customer loans (HUF bln) / Gross customer loans (HUF bln)	223,641 / 6,337,048 = **3.53%**

4.2 Additional information to the 1H 2026 report

- MBH Nyrt's information on its 1H 2026 performance is based on data contained in the consolidated balance sheet and profit and loss statement prepared in accordance with the International Financial Reporting Standards (IFRS), as adopted by the EU. The analysis of the Bank's activity was based on audited data as at 31 December 2024, audited data as at 31 December 2025 and unaudited data as at 30 June 2026.
- MBH Public Limited Company, according to the Act LIX of 2006, fully accounted the amount defined as a special tax on financial institutions for the year 2026 – as required by IFRS – in the first quarter of the year, as the amount determined by this law is not disputed and must be paid by the Bank till the end of 2026.
- The summary rows of the tables in the report do not necessarily sum to the subdivision rows, due to the application of the rounding formula.
- Methodology: The data and information contained in the stock exchange report are based on the data and information of MBH Bank Nyrt. The report is based on “adjusted” results showing the profitability of the underlying operations, which can be derived from the accounting statements through reclassifications and adjustments.

  Methodology update: In 2Q 2026, the scope of the adjustments applied in the Bank's quarterly flash report has changed with the inclusion of the impact of the interest rate cap among the adjustments. To ensure comparability, this report also includes data calculated retrospectively using the new methodology. We expect this to be only a temporary change.

The adjusting items applied are as follows:

- reclassification of transaction tax
- elimination of extra profit tax and banking tax
- elimination of the effect of interest rate cap

The interest rate cap was introduced by Government Decree No. 782/2021 (24 December) to apply from 01.01.2022 to 30.06.2022 and was subsequently extended on several occasions. Government Decree No. 84/2026 (17 April) repealed the expiry date for the mandatory application of the interest rate cap. In accordance with the legislation currently in force, in 2Q 2026, the expected loss on the full remaining term of loans subject to the interest rate cap was recognised. We expect this impact to be temporary, and once new legislation is approved, remove this item for the adjustments.

4.3 Abbreviations

MBH, MBH Bank, MBH Group	MBH Group
HNB, NBH, MNB	National Bank of Hungary (the central bank of Hungary)
y/y	Year on year
p/p	Period on period
bp	Basis point
CAGR	Compounded Annual Growth Rate
(Y), YTD	Year to date data
PAT	Profit after tax
PBT	Profit before tax
GOI	Gross Operating Income
GAE	General Administrative Expenses
OCI	Other comprenesive income
TOCI	Total other comprenesive income
FX	FX result
FV	Revaluation result
IRS	Interest rate swap
TA, A	Total assets
RWA	Risk weighted assets
Secured loans	Home Loans + Free-to-Use Mortgages
FVTOCI	Fair value through OCI
FVTPL	Fair value through P&L
FTE	Full time equivalent
NPL	Non performing loans
NPE	Non performing exposures
DPD90+	Days past due over 90 days
POCI	Purchased or Originated Credit Impaired Asset
ROE, ROAE	Return on average equity
ROMC	Return on minimum capital
ROA, ROAA	Return on average assets
C/I, CIR	Cost-to-income ratio
TRM	Total revenue margin
NIM	Net interest margin
NFM	Net fee margin
CIM	Core Income Margin
CAR	Capital adequacy ratio
LTD	Loans to deposits
EPS	Earning per share
AVA	Asset value adjustment – CRR specification
LCR	Liquidity Coverage Ratio
NSFR	Net Stable Funding Ratio
ÁKK	Price of government bond reference yields determined daily by the National Debt Management Center (ÁKK)
GDMA	Goverment Debt Management Agency
NHP	FGS, Funding for Growth Scheme
KSH	Hungarian Central Statistical Office
ESG	Environmental, Social, Governance