MBH Group

1H 2026 results

Investor Presentation

27th August 2026

MBH BANK

We kindly draw your attention to that in this presentation MBH Bank's underlying financial performance presented – if not stated otherwise – using **adjusted financial figures** (alternative performance measurement indicators – APM).

For definition and calculation methodology of alternative performance measurement indicators please refer to 1H 2026 Report chapter 4.1. – Financial indicators.

This presentation is to support the understanding of the underlying financial performance of MBH Group, and it is a close and inseparable part of the 1H 2026 Report.

Methodology update: In 2Q 2026, the scope of the adjustments applied in the Bank's quarterly flash report has changed with the inclusion of the impact of the interest rate cap among the adjustments. To ensure comparability, this report also includes data calculated retrospectively using the new methodology. We expect this to be only a temporary change.

MBH BANK

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Executive summary

Key highlights of 1H 2026

ROE*

12.2%

Loans

+2.1% y/y

LCR

145.0%

NPL

3.6%

CAR

20.9%

Market shares

Corporate Lending 18.2%, Deposit 18.6%

Retail Lending 18.8%, Deposit 15.3%

Leasing Portfolio 26.6%

Agri and food loans** 25.8%

MBH Fund management 8.2%

* ROE (PAT, ADJ) – adjusted data, for details see page 12.; ** Data of 1Q 2026

Macro environment

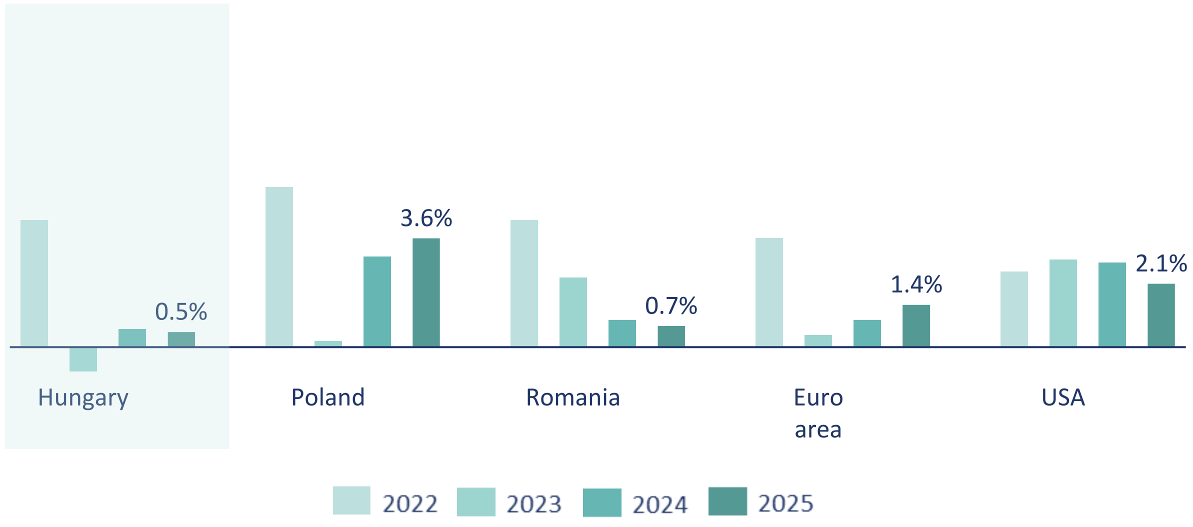
MBH BANK

MBH BANK

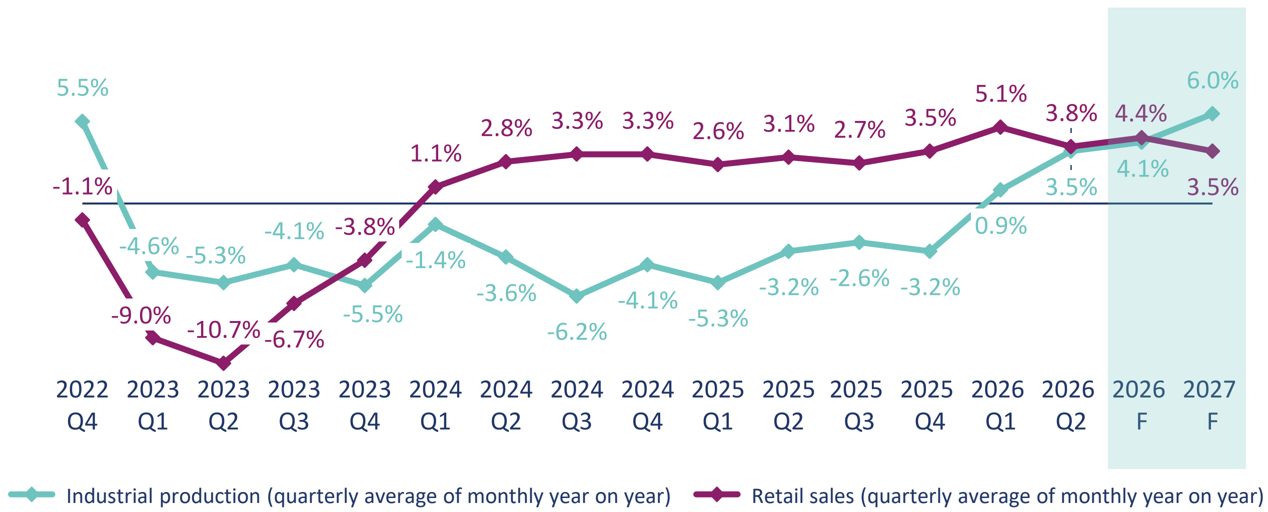
Macroeconomic growth indicators

Consumption remains the driver of growth

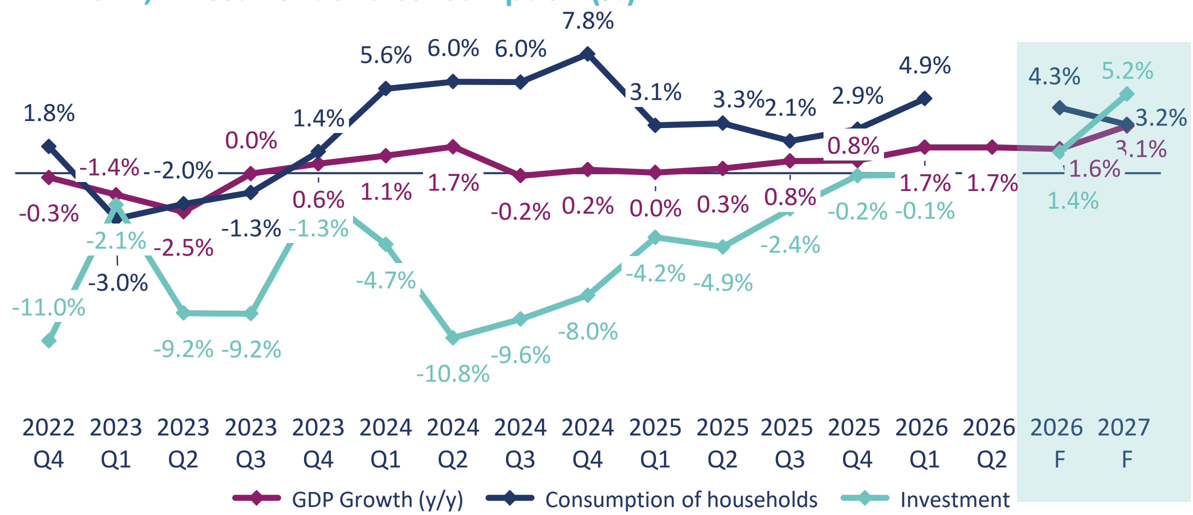
Real GDP 2022-2025 (%)



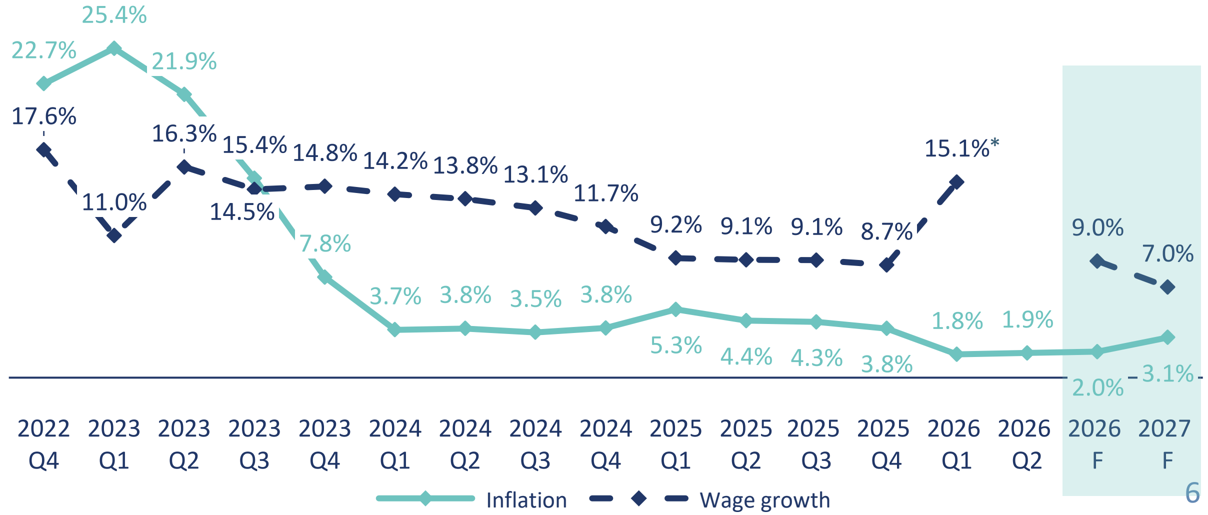
Industry and retail sales (y/y, %)



GDP, investment and consumption (%)



Average inflation and wage growth (y/y, %)

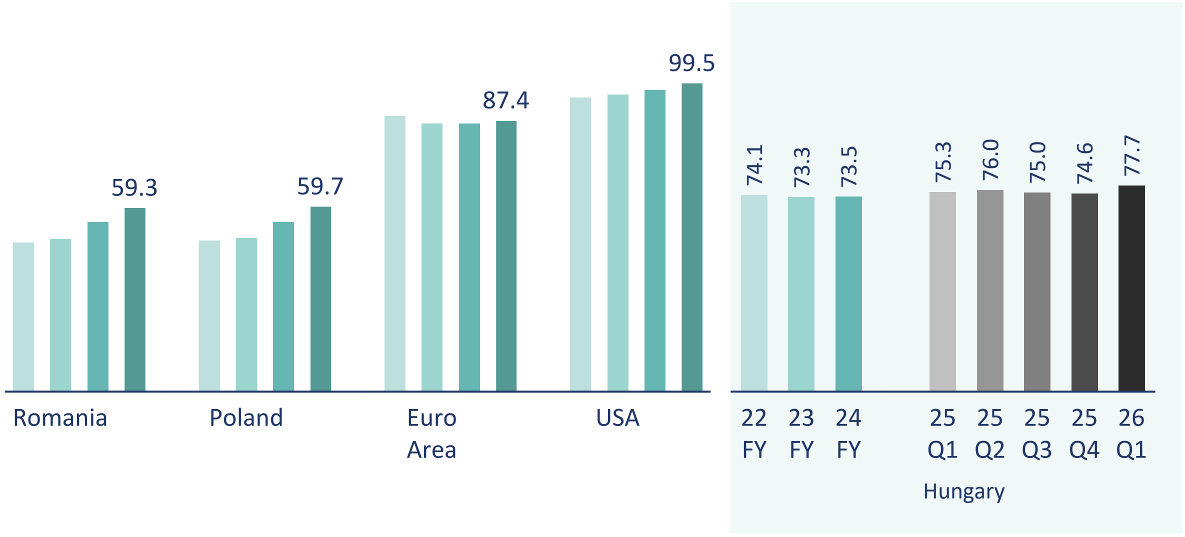


Sources: Eurostat, KSH, Bloomberg, MBH * Jan. wage growth data was affected by the payment of the 'service premium' (the so-called 'firearms money') for the army and the law enforcement personnel corresponding to six-month salary in January 2026.

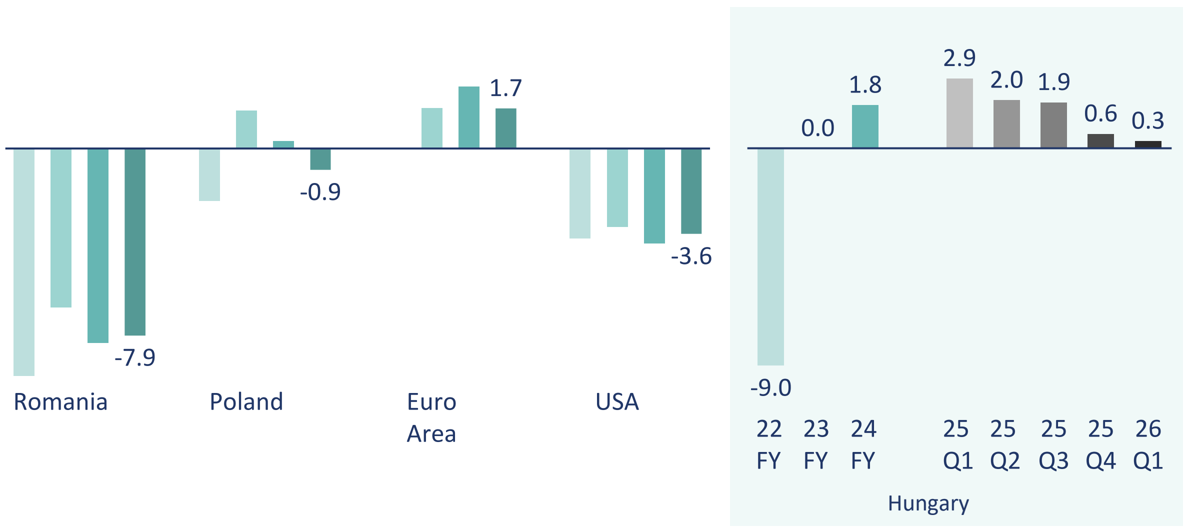
Macroeconomic stability indicators

Stability indicators are unlikely to improve in 2026

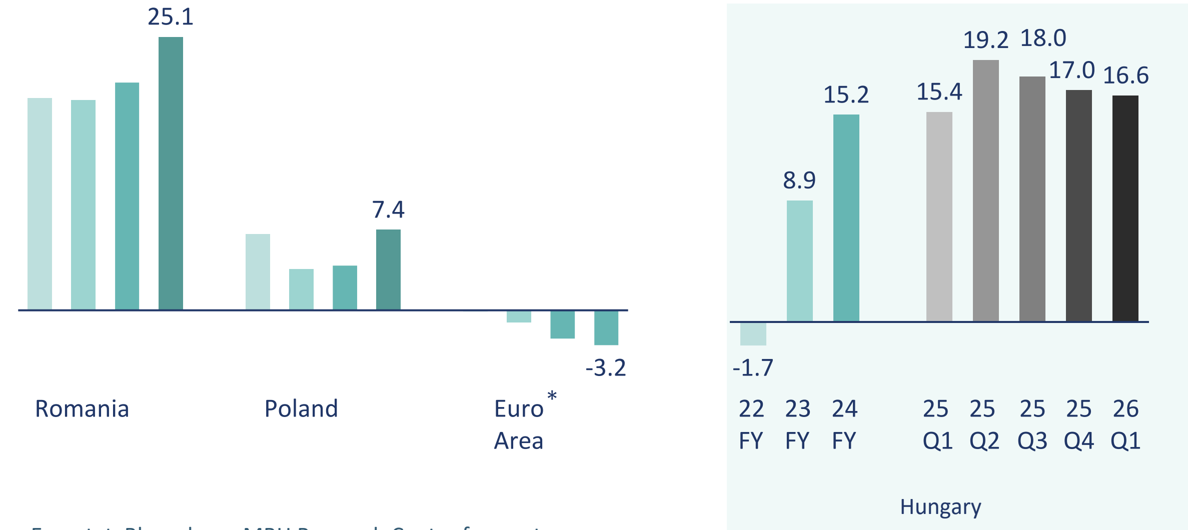
Public debt (GDP%)



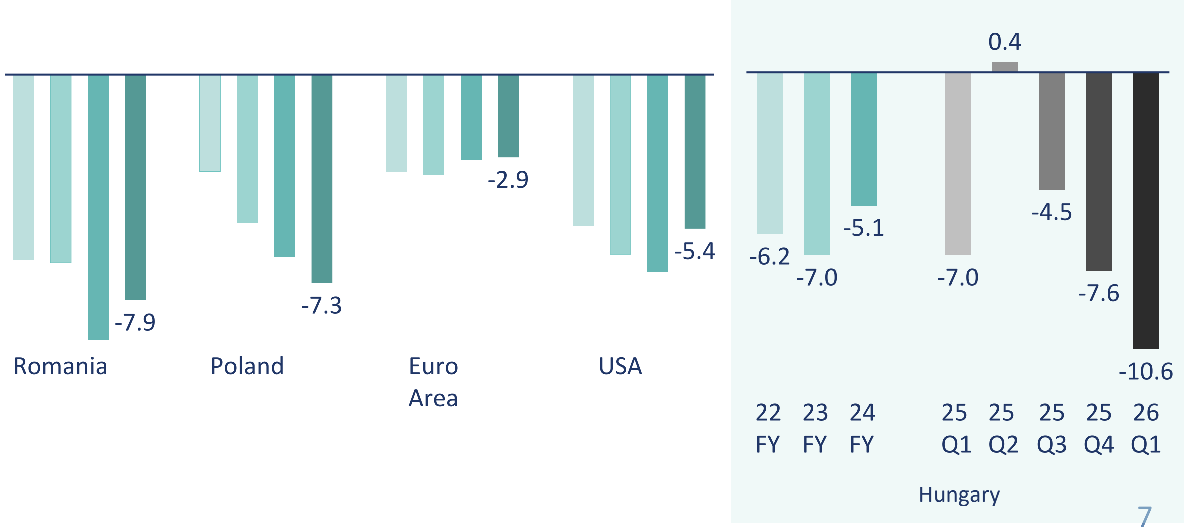
Current account balance (GDP%)



Net external debt (GDP%)



Budget balance (GDP%)



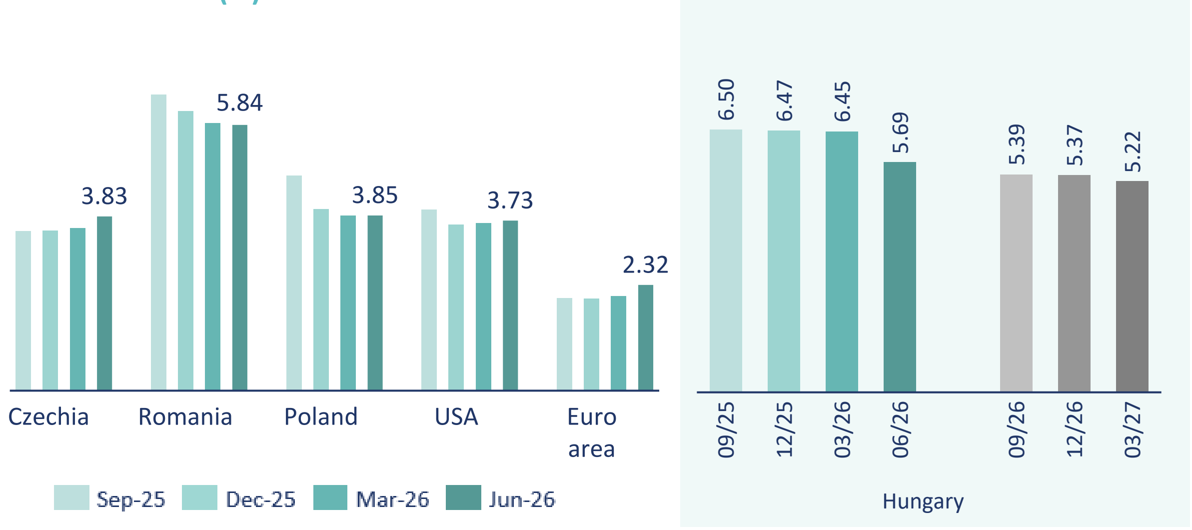
Sources: Eurostat, Bloomberg, MBH Research Centre forecast
* MBH calculations based on World Bank

Interest rate and FX rate environment

Temporary pause can come in rate cuts after the easing this summer

Short-term rates

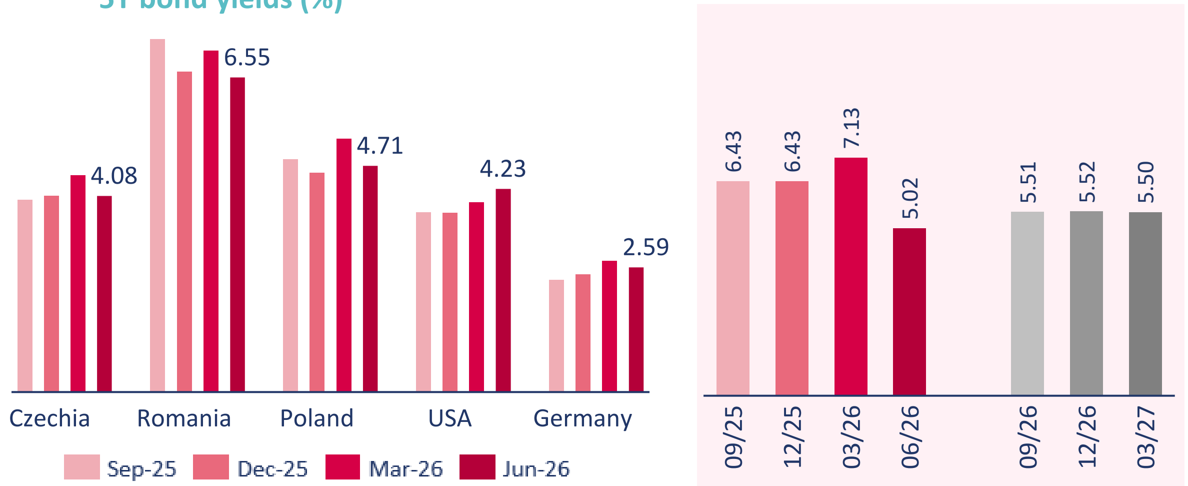
3M rates (%)



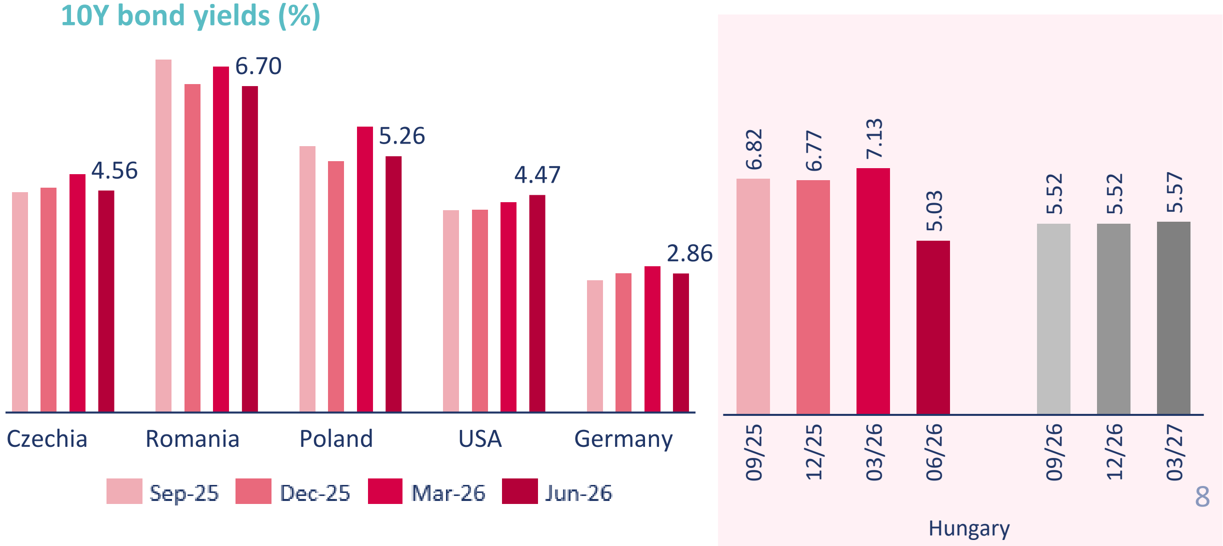
FX rates (01.01.2025=100%)

Long-term rates

5Y bond yields (%)



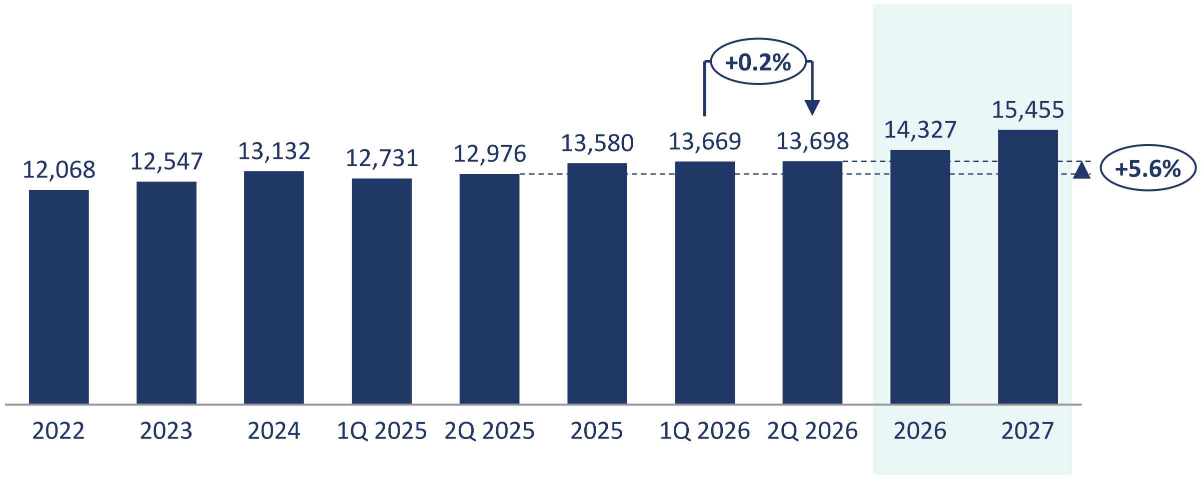
10Y bond yields (%)



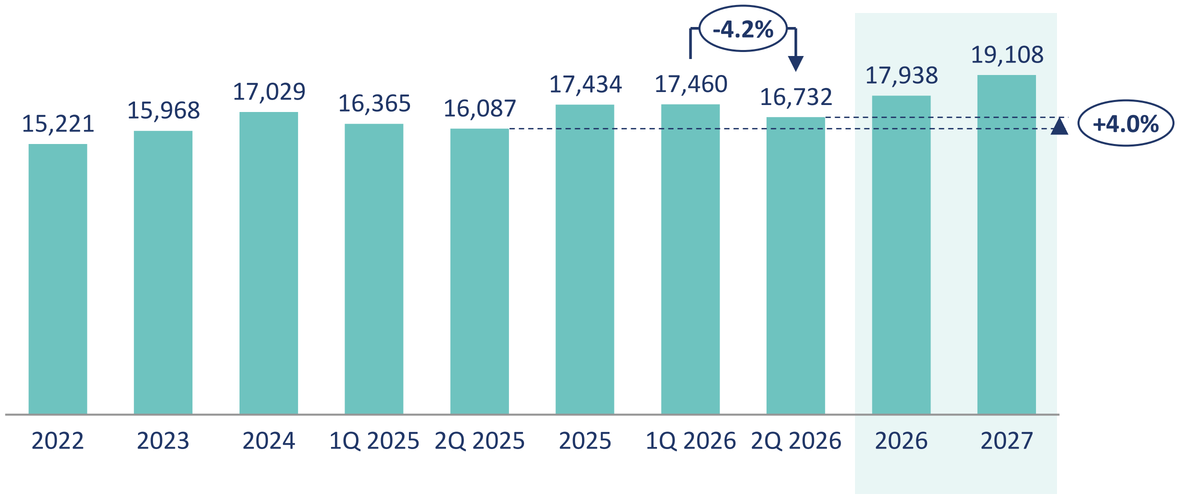
Source: Bloomberg, MBH Research Centre forecast

Banking sector
Dynamic growth in household loans, more muted in corporate loans

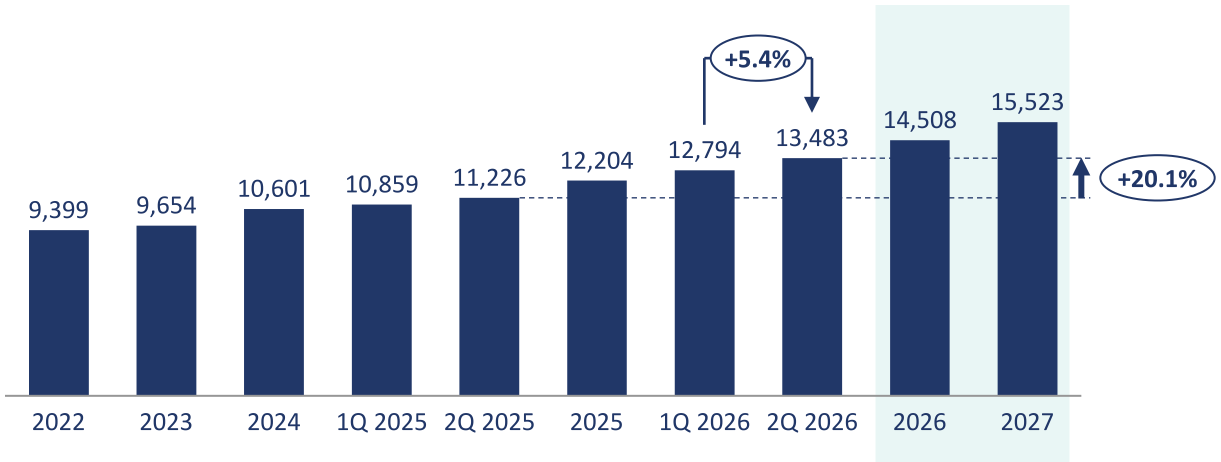
Corporate loan volumes (HUF bn)



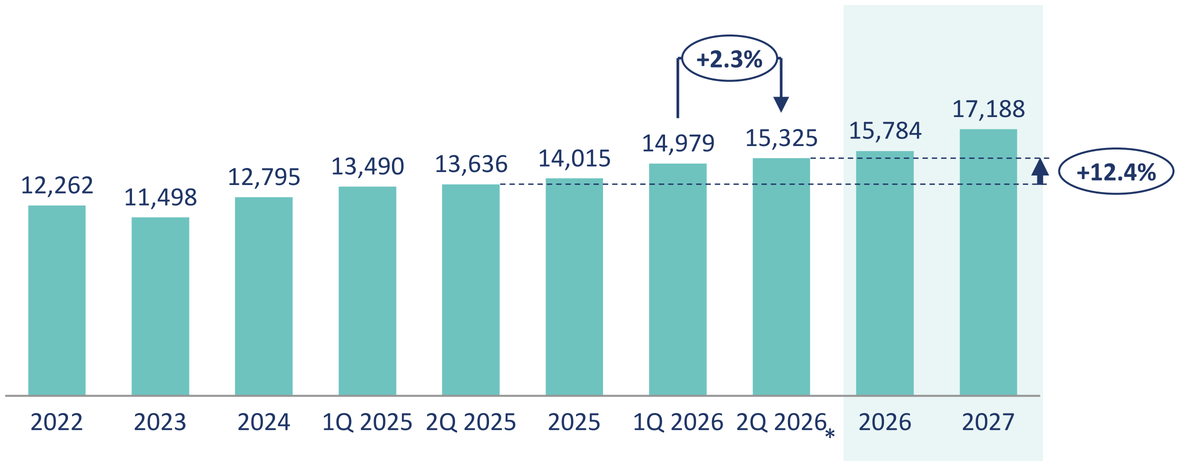
Corporate deposit volumes (HUF bn)



Household loan volumes (HUF bn)



Household deposit volumes (HUF bn)



Source: MNB, MBH Research Centre forecast

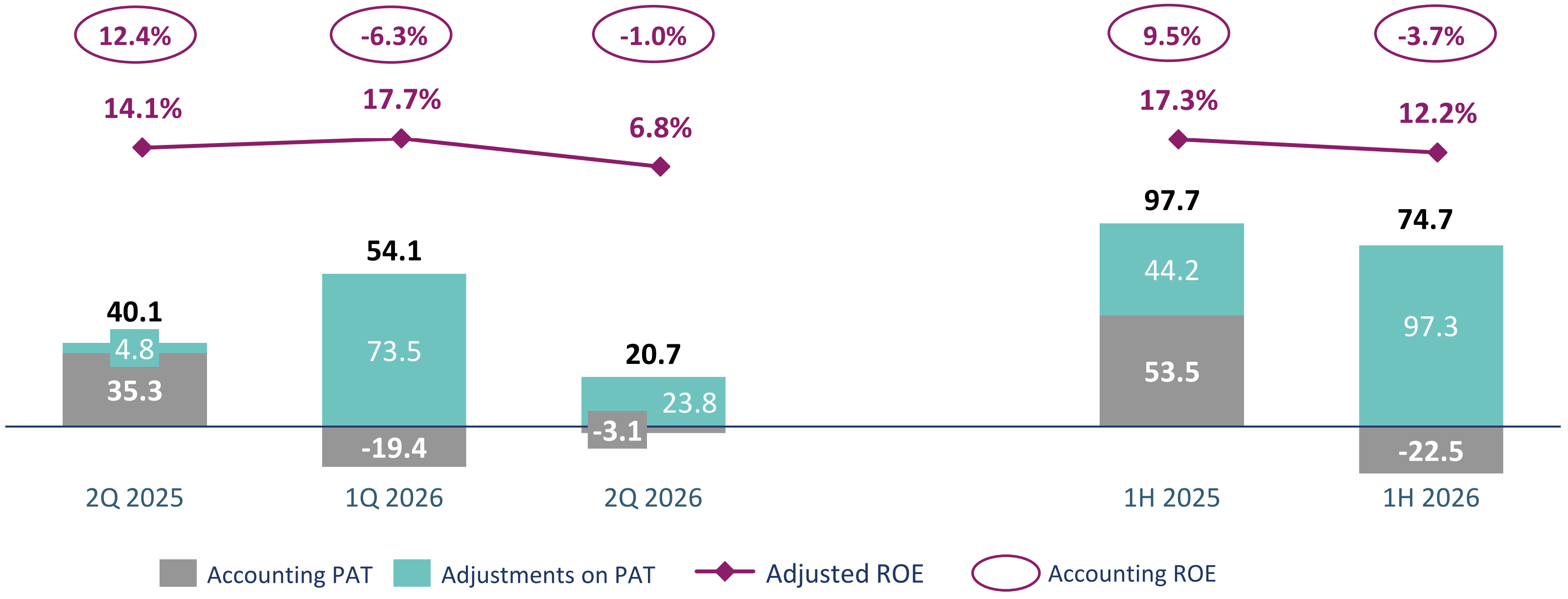
* The sector data in 2Q was impacted by the inclusion of deposits held at a competitor – which had previously provided cross-border services and had obtained a branch licence – in the statistics, resulting in a technical increase in sector volumes (actually better reflecting the households' deposit volumes)

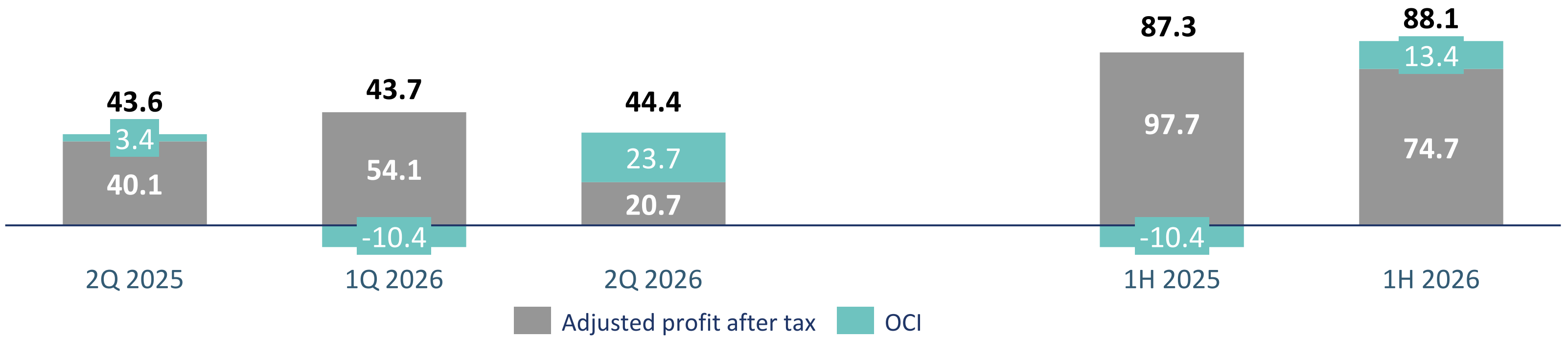
Financial performance

Close to HUF 75 bn adjusted profit in 1H 2026

Adjusted PAT (HUF bn), Adjusted ROE[1] (%), Accounting ROE[2] (%)



Adjusted TOCI (HUF bn)

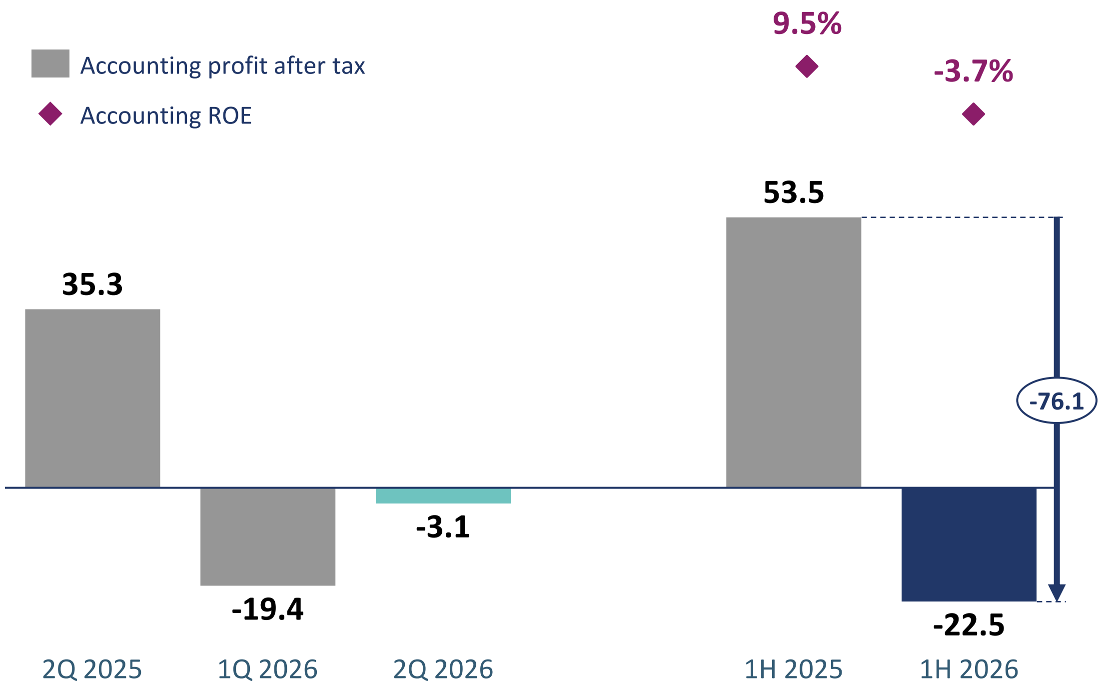


- **Adjusted return on equity** reaching **12.2%** in 1H 2026 (accounting ROE at -3.7%).
- **HUF 74.7 bn adjusted profit after tax** (-23.5% y/y) and **HUF -22.5 bn accounting profit after tax** (HUF -76.1 bn y/y) in 1H 2026. The y/y decrease of adjusted profit in 1H was mainly driven by decrease in net interest income and increase in risk cost charges and in operating costs.
- **Total adjusted comprehensive income for 1H 2026** amounted to HUF 88.1 bn (+0.9% y/y).

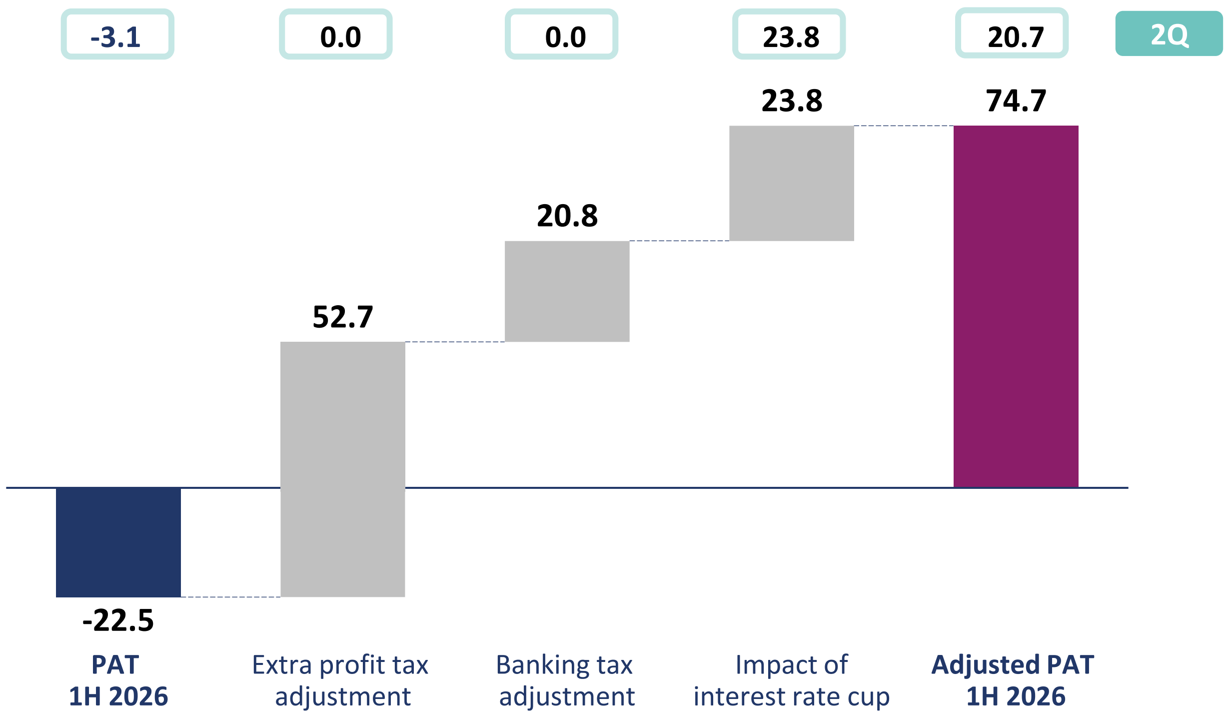
[1] ROE (PAT, ADJ); [2]ROE (PAT, ACC)

Accounting losses at HUF 22.5 bn. Adjusting for the impact of extra profit tax, banking tax and interest rate cap, PAT for the half year stood at HUF 74.7 bn

Accounting profit after tax (HUF bn), ROE[1] (%)



1H 2026 adjusted profit after tax breakdown (HUF bn)



Accounting profit after tax in 1H 2026 was HUF -22.5 bn, in 2Q was HUF -3.1 bn. The year-over-year decline in accounting net income (HUF -76.1 bn) is primarily attributable to an increase in special taxes - the banking tax and extra-profit tax due for the entire year were paid in the first quarter -, increase in operating costs and risk costs, and losses on items relating to the interest-rate cap.

An expected loss of 23.8 bn HUF was recognised in respect of items relating to the interest rate cap, of which HUF 6.9 bn had a negative impact on net interest income, HUF 8.5 bn on other income and HUF 8.3 bn on risk costs.

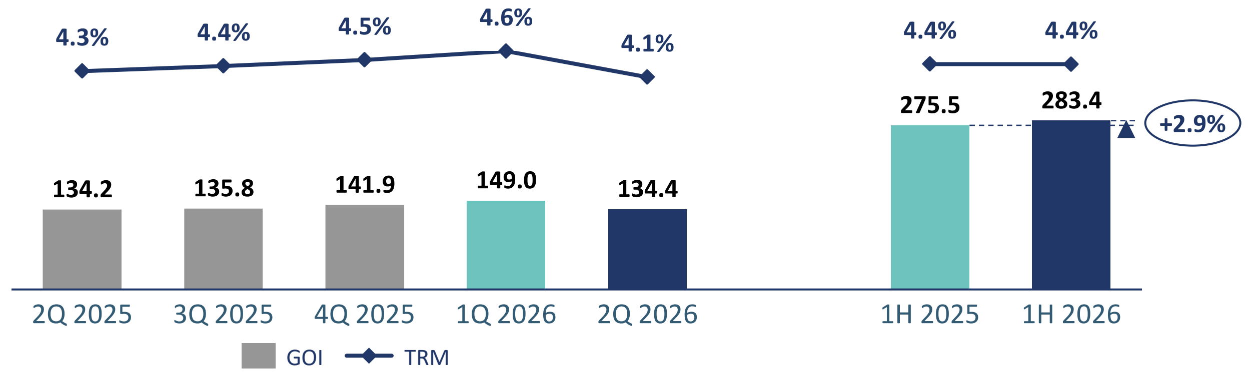
For better understanding and comparable views of the underlying financial performance, MBH Group uses adjustments in this report. The impact of interest rate cap was added to the adjustments this quarter, in addition to the extra profit tax and banking tax.

The interest rate cap was was introduced on 1 January 2022 for a period of six months and has since been extended on several occasions. Government Decree No. 84/2026 (17 April) repealed the expiry date for the mandatory application of the interest rate cap. In accordance with the legislation currently in force, in 2Q 2026, the expected loss on the full remaining term of loans subject to the interest rate cap was recognised. We expect this impact to be temporary, and once new legislation is approved, remove this item for the adjustments.

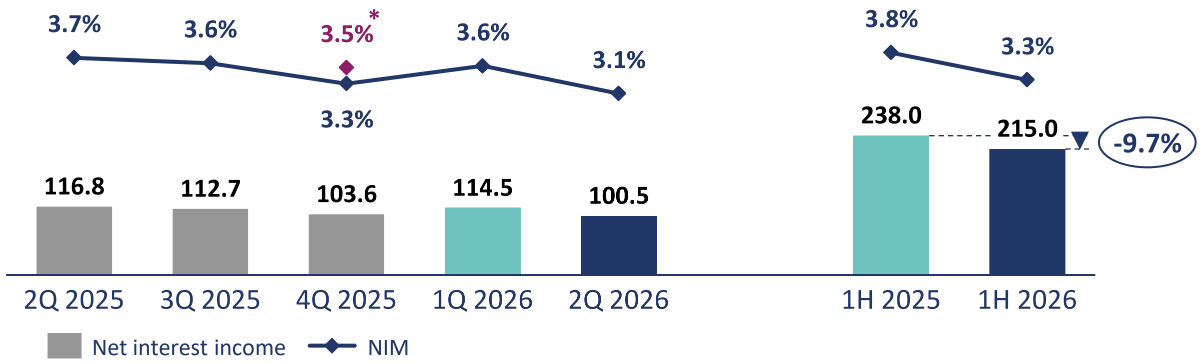
[1] ROE (PAT, ACC)

MBH Group's gross income reached HUF 283.4 bn in 1H 2026

Gross Operating Income (GOI, HUF bn)[1], TRM %

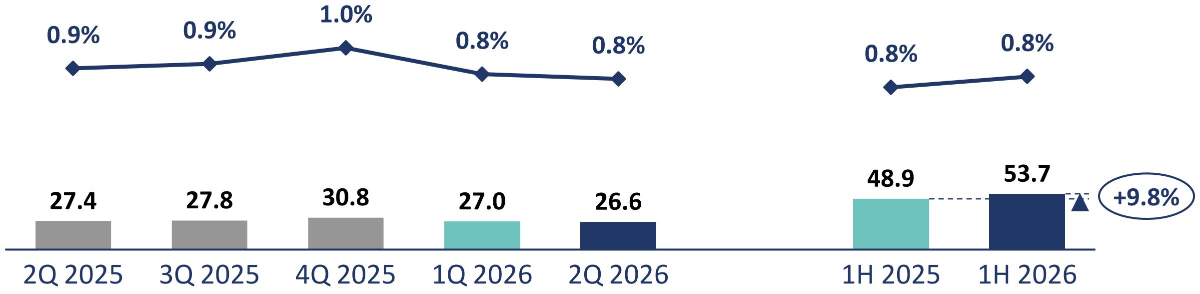


Net interest income (HUF bn), NIM %

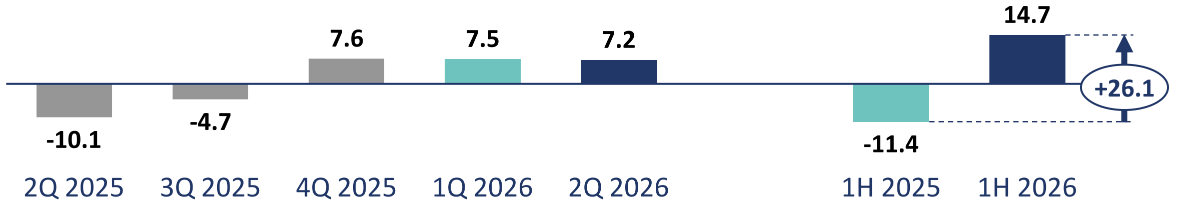


- **Gross Operating Income reached HUF 283.4 bn (HUF +7.9 bn y/y) in 1H 2026,** which is **up by 2.9%** year-on-year, mainly driven by the increase in net fee income and in FX results.
- **Net interest income reached HUF 215.0 bn in 1H 2026** (-9.7% y/y). Pressure on NIM remained, driven by not only by the continuing decline in interest rates but also by increased funding costs - including the base effect of the LTRO facilities, an increase in the volumes of MREL eligible bonds and decrease in retail deposits. NIM decreased to 3.3% in 1H.
- **Net fee & Commission income was HUF 53.7 bn in 1H 2026** (+9.8% y/y) and HUF 26.6 bn in 2Q 2026 (-1.5% q/q).
- **Other income totalled HUF +14.7 bn in 1H 2026,** increased by HUF 26.1 bn y/y. **OCI amounted to HUF 23.7 bn** in 2Q 2026.

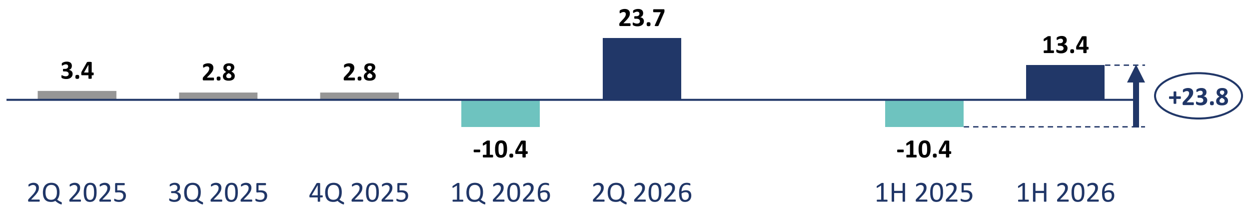
Net fee income (HUF bn), NFM %



Other income[2] (HUF bn)



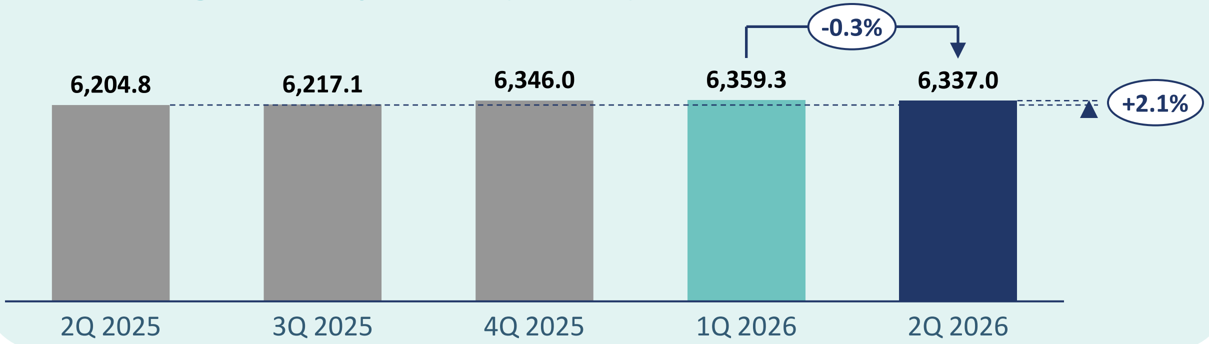
Other comprehensive income (OCI, HUF bn)



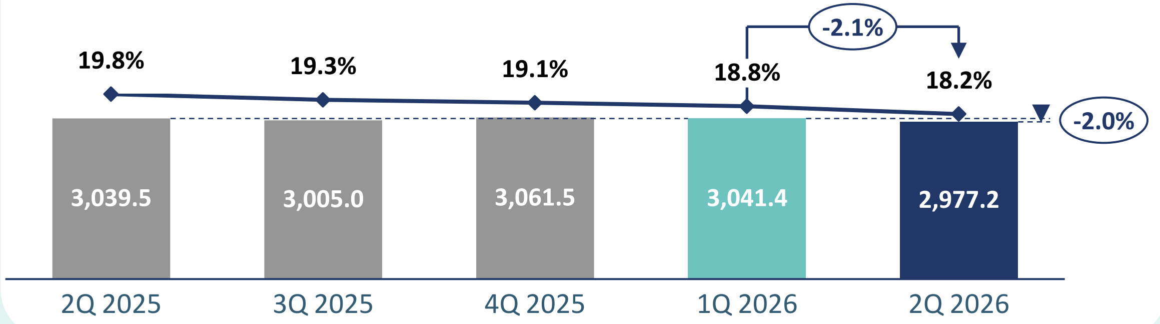
* Net interest margin calculated based on without one-off items; [1] GOI does not include OCI; [2] Other income include other income and results of financial transactions
New adjustment: The impact of the interest rate cap is excluded from the GOI, it was HUF 15.5 bn in 1H 26 and HUF 3.3 bn in 1H 25. Of which, impact of interest rate cap for AC loans in net interest income was HUF 6.9 bn (1H25: HUF 2.0 bn) and for FV loans in other income was HUF 8.5 bn (1H25: HUF 1.3 bn)

2.1% y/y increase in the total loan book, with growth primarily in the retail segment

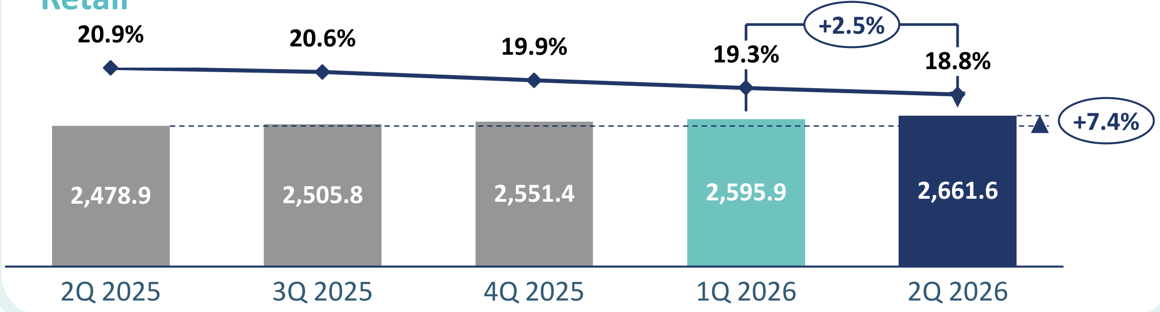
Customer gross loan portfolio (HUF bn)



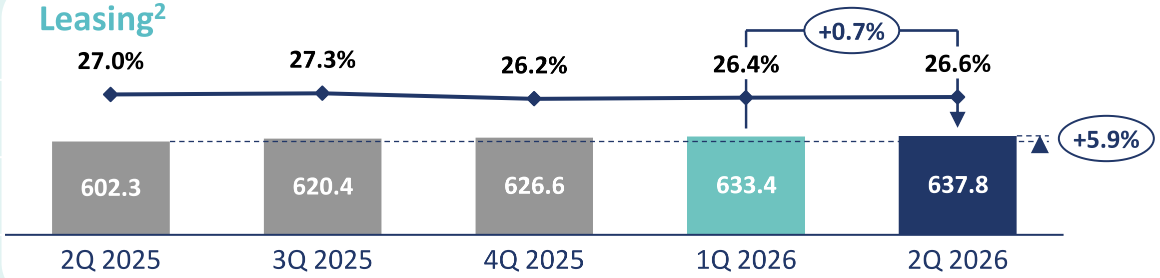
Corporate[1]



Retail[1]



Leasing[2]



Market share %

MBH's gross loans increased by 2.1% (HUF +132.3 bn) y/y, due to the growth of retail portfolio, on a quarterly basis, the loan portfolio stagnated.

Corporate Loans:

- **Corporate loans** decreased by 2.1% during 2Q – more selective approach applied in case of new large corporate lending – reaching HUF 2,977.2 bn at the end of June 2026 (-2.0% y/y). The Bank's market share stood at 18.2% by the end of the period.

Retail Loans:

- **Total retail loan portfolio** was HUF 2,661.6 bn at the end of the second quarter (+2.5% q/q), while y/y up was 7.4%, thanks to organic growth in mainly housing and personal loans. Market share stood at 18.8% in 2Q 2026.

Leasing:

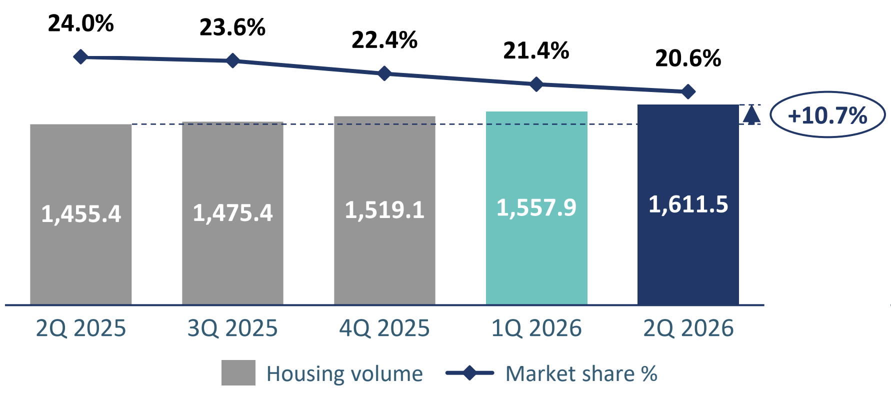
- MBH Group **leasing portfolio** amounted to HUF 637.8 bn as of 30 June 2026, HUF 18.1 bn (+5.9% y/y) higher compared to 2Q 2025.

[1] Retail and corporate portfolio is presented according to MBH Bank's internal segmentation methodology, Market share: HNB segmentation, household and non-financial corporate

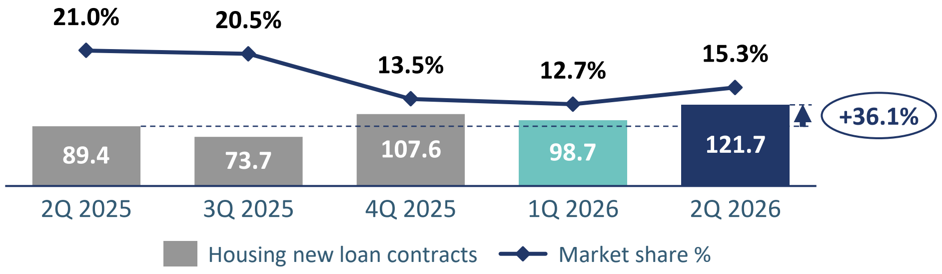
[2] Leasing market share: partially based on Leasing Association data and internal estimates; The delta between the amount of the corporate, retail and leasing portfolios and the total gross loan portfolio is explained by other loans.

Double-digit annual increase in both housing and personal loan volumes and new loan contracts

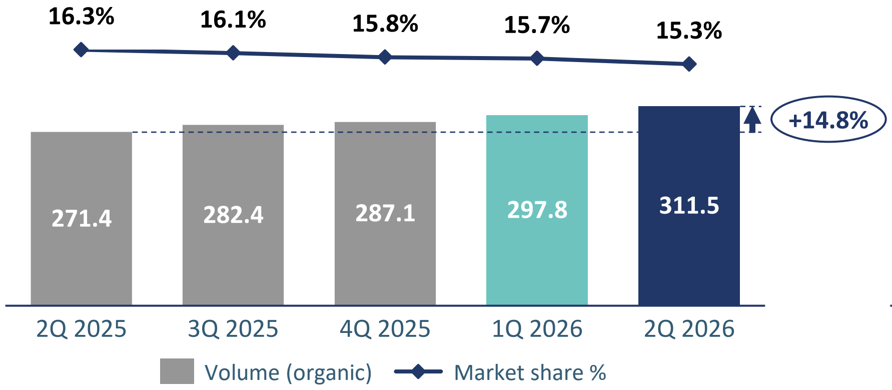
Retail housing loans – Gross volume (HUF bn) and market share (%)



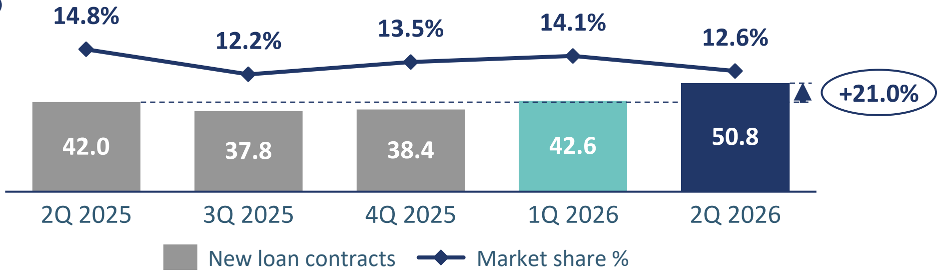
Retail housing loans – New loan contracts (HUF bn) and market share (%)



Retail personal loans – Gross volume (HUF bn) and market share (%)



Retail personal loans – New loan contracts (HUF bn) and market share (%)



Retail housing loans:

- **Retail housing loan** balances were at HUF 1,611.5 bn (+10.7%, HUF +156.1 bn y/y) driven by favourable business activity. Market share of retail housing loans stood at 20.6% at the end of 2Q 2026.
- **New loan contracts of retail housing loans** increased in 2Q. Market share rose to 15.3%.

Retail personal loans:

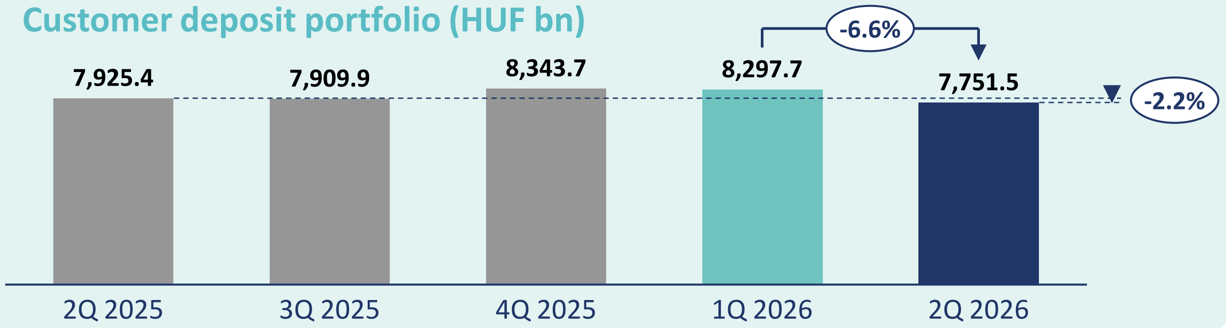
- **Personal loan volumes increased** in 2Q 2026 (+14.8% y/y, +4.6% q/q). Market share of retail personal loans stood at 15.3%.
- **New loan contracts of retail personal loans** increased in 2Q 2026, amounted to HUF 50.8 bn (+19.3% q/q, +21.0% y/y), although the market share moderated to 12.6% in the period.

Please note: Retail segmentation presented on charts in this section is based on internal business segmentation of MBH Bank. Market share is presented based on HNB’s secured market.

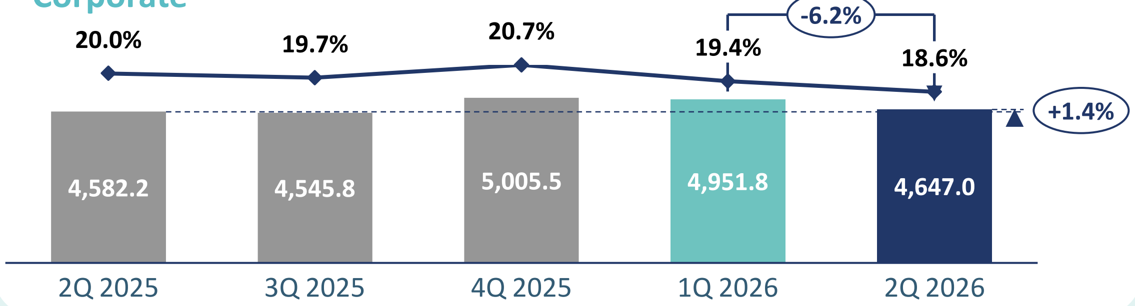
2.2% y/y decrease in the deposit book

Market share %

Customer deposit portfolio (HUF bn)



Corporate[1]

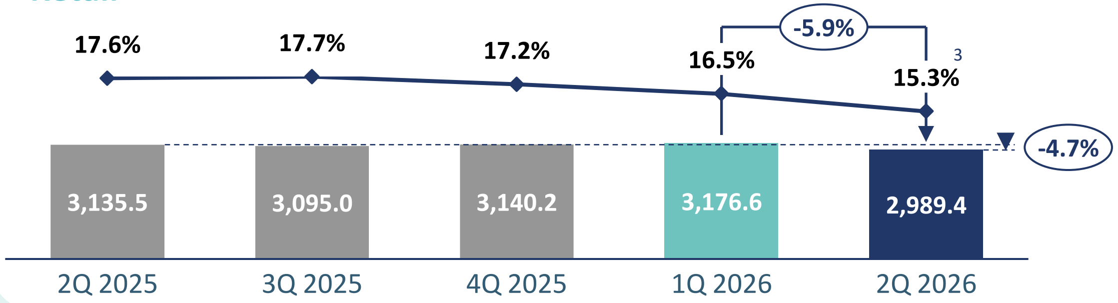


The volume of customer deposits decreased by 2.2% year-on-year. Customer deposits amounted to HUF 7,751.5 bn at the end of 2Q 2026.

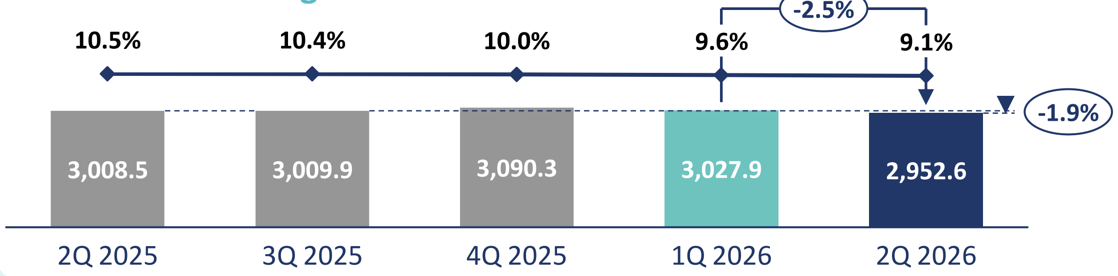
On quarterly basis, a 6.6% decline was observed in 2Q 2026 (HUF –546.1 bn), which was influenced by several factors:

- **FX impact**: the HUF strengthened by approximately 8% in 2Q, which reduced the reported deposit portfolio by around HUF 130 billion (25% of the decline).
- **Elevated base:** end of Q4 2025 and Q1 2026 volumes were driven up by corporate deposit campaigns and one-off central government payouts, which were partially phased out and utilized during the quarter.
- The trend in deposit volumes was also influenced by **the decline in the stock due to strong market competition.**

Retail[1]



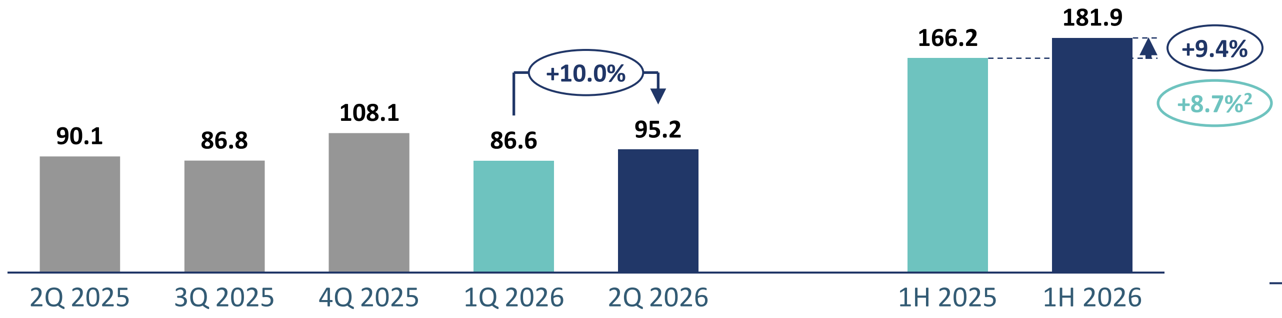
Retail other savings[2]



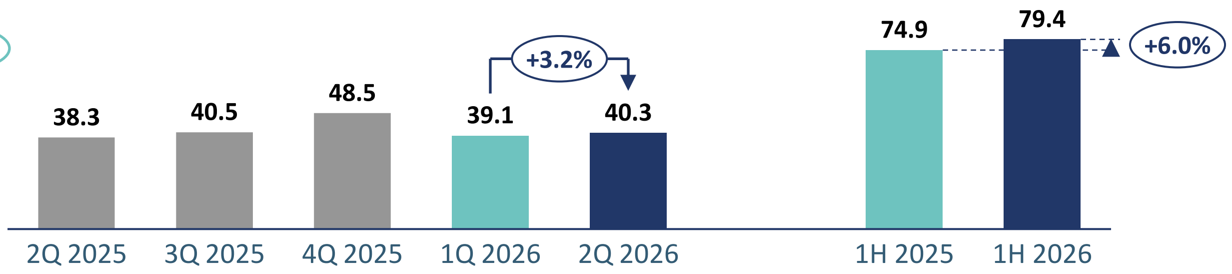
[1] Retail and corporate portfolio is presented according to MBH Bank's internal segmentation methodology,
Market share: HNB segmentation;
[2] Private individuals and Private Banking savings; other savings include securities accounts and shares, other securities;
The delta between the amount of the corporate and retail portfolios and the total deposit portfolio is explained by other deposit.
[3] The sector data in 2Q was impacted by the inclusion of deposits held at a competitor – which had previously provided cross-border services and had obtained a branch licence – in the statistics, resulting in a technical increase in sector volumes (actually better reflecting the households' deposit volumes)

9,4% increase in costs y/y, C/I ratio at 64.2% for 1H 2026

Operating expenses (HUF bn)

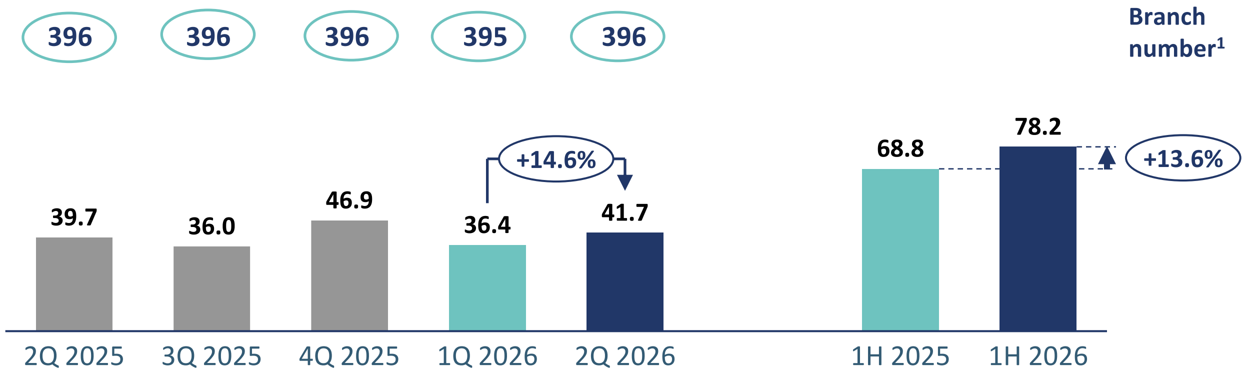


Personnel expenses (HUF bn)



- **Operating expenses amounted to HUF 181.9 bn in 1H 2026 (+9.4% y/y) and HUF 95.2 bn in 2Q 2026,** increasing by 10.0% q/q.
- **Personnel expenses in 1H 2026 increased by 6.0% y/y,** the growth was the impact of wage growth. Quarterly increase (+3.2% q/q) is explained by seasonal factors.
- **1H 2026 OPEX increased by HUF 9.4 bn (+13.6%) y/y** partly driven by higher expert fees – continuation of a strategic growth program – and increased IT costs (licence costs; software maintenance, operation, support fees). Amortization costs were up by HUF 1.7 bn y/y, driven by IT investments in the examined period.
- **C/I was 64.2% in 1H 2026,** 3.8%-pts y/y growth was driven by increasing costs and decreasing income. **C/A rate was 2.8%** in 1H 2026 (+17 bps y/y).

Other operating expenses (HUF bn)



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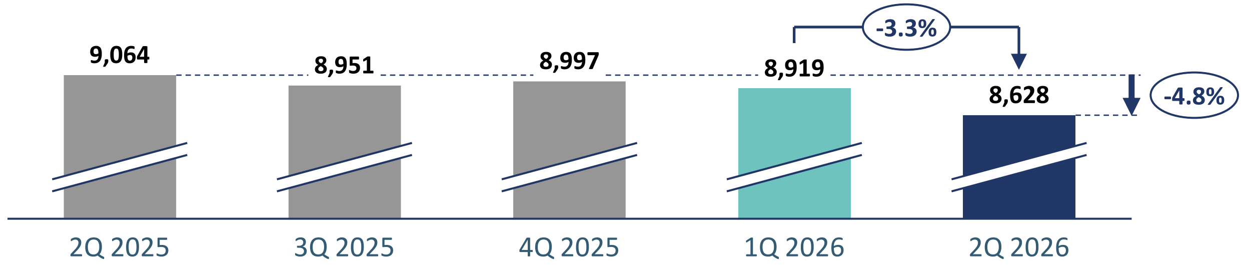
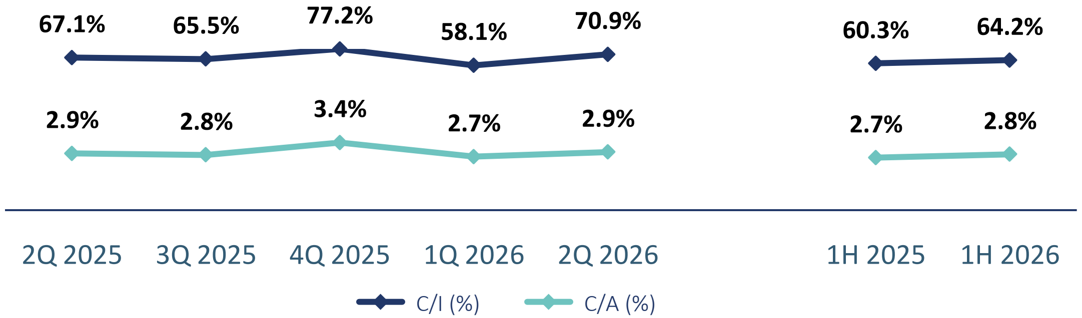


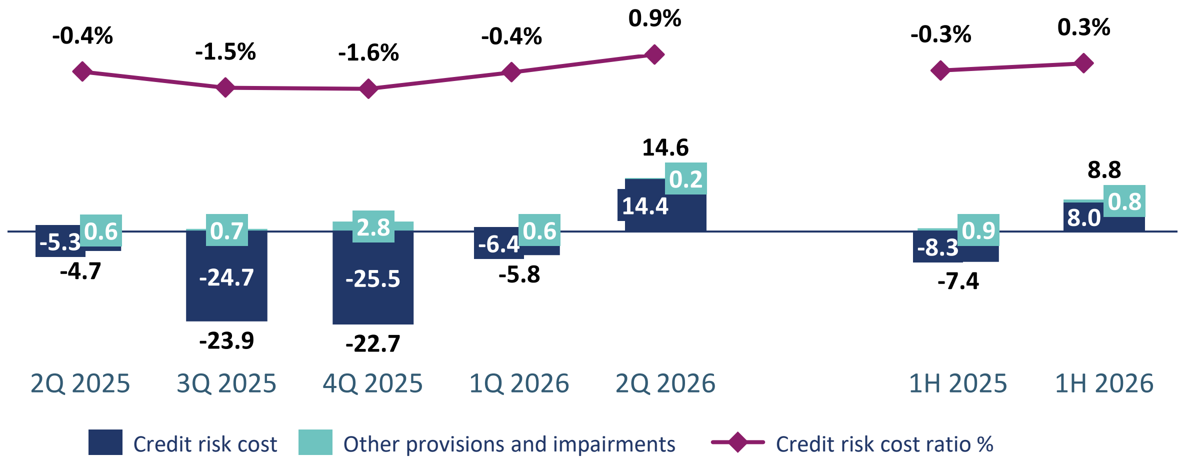
Cost efficiency (%)



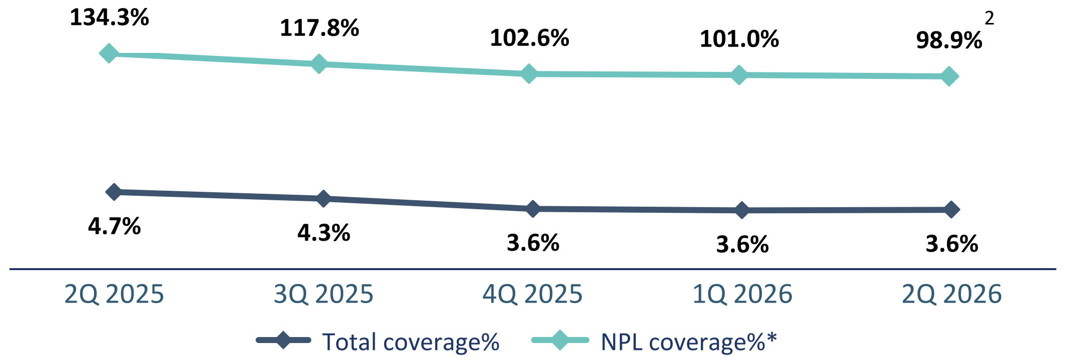
[1] without MFB Point branches; [2] cost increase y/y without the impact of acquisition

HUF 14.6 bn risk cost charge in the quarter

Total risk cost (HUF bn)

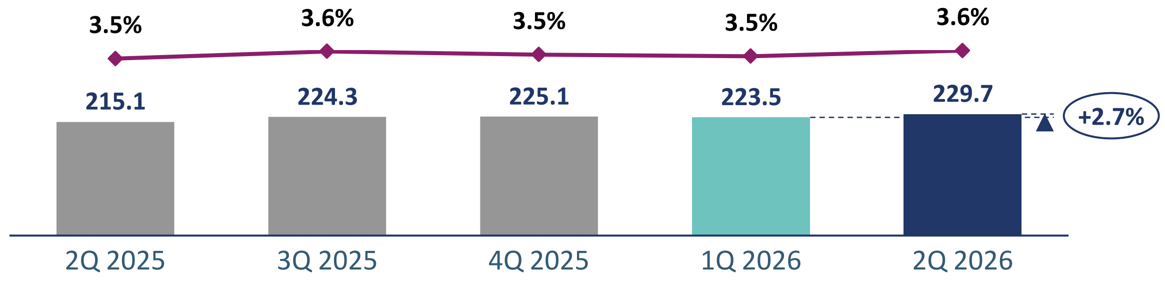


Coverage (%)

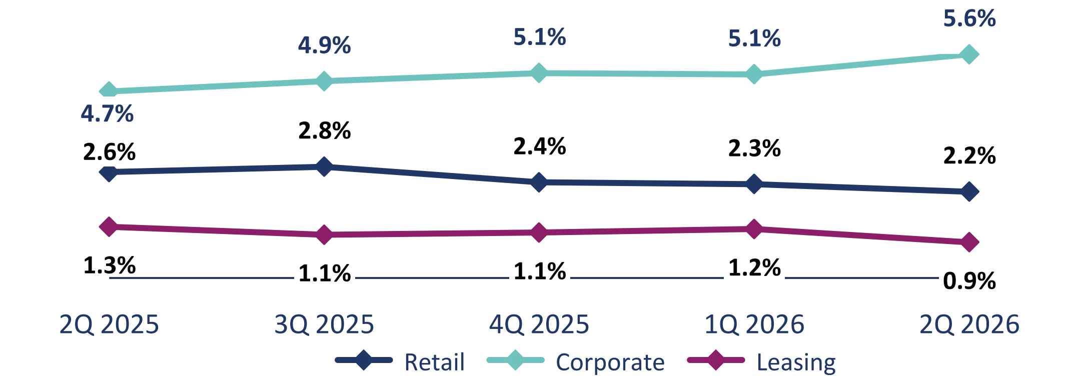


- The **total amount of risk cost** was HUF 8.8 bn charge in 1H 2026, HUF 14.6 bn in 2Q 2026, excluding the impact of interest rate cap for Stage 2-3 loans.
- The **total portfolio coverage stood at 3.6%** in the period. The **NPL coverage** was 98.9% in 2Q 2026.
- The **amount of NPL loans** was HUF 229.7 bn at the end of 2Q 2026, increased by HUF 6.1 bn (+2.7% q/q) over the period. We don't observe any systematic deterioration in the portfolio quality.
- **NPL% ratio is 3.6% in 2Q,** minimally increased over the period.

NPL exposures (HUF bn) and rate (%)[1]



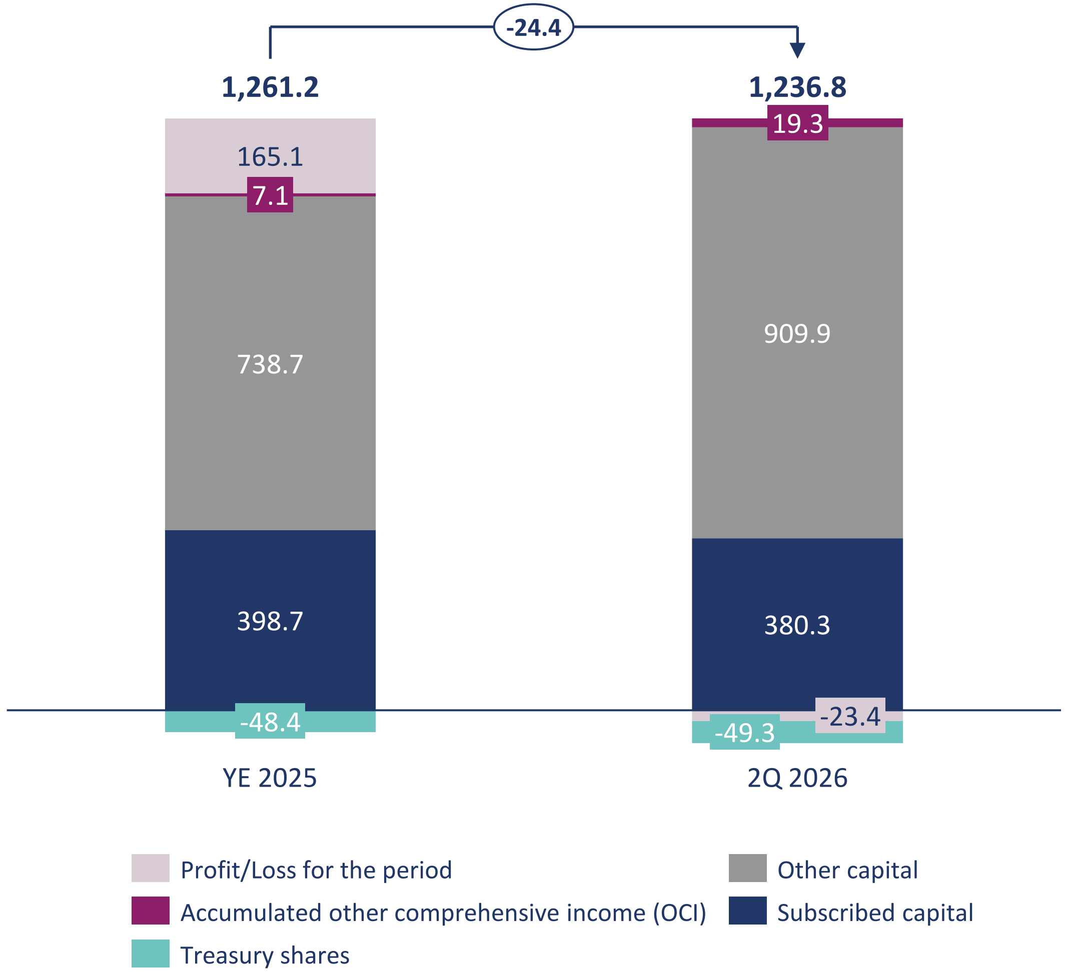
NPL rates (%)[1]



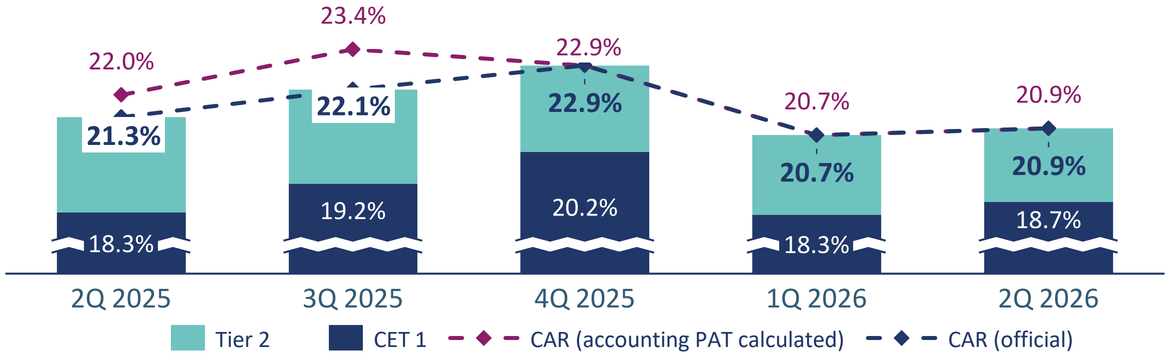
[1] According to IFRS, held for sale and FVTPL portfolio is not included. [2] Taking the management overlay into account
NPL: on-balance non-performing exposure to customers based on supervisory reports according to NBH methodology.
*NPL coverage: Total provision for customer loans / NPL portfolio;
The impact of interest rate cap for Stage 2-3 loans in risk cost was HUF 8.3 bn in 1H 26 and HUF 2.0 bn in 1H 25.

Stable capital position – q/q increasing capital adequacy

Shareholders' Equity (HUF bn)



Capital Adequacy (%)



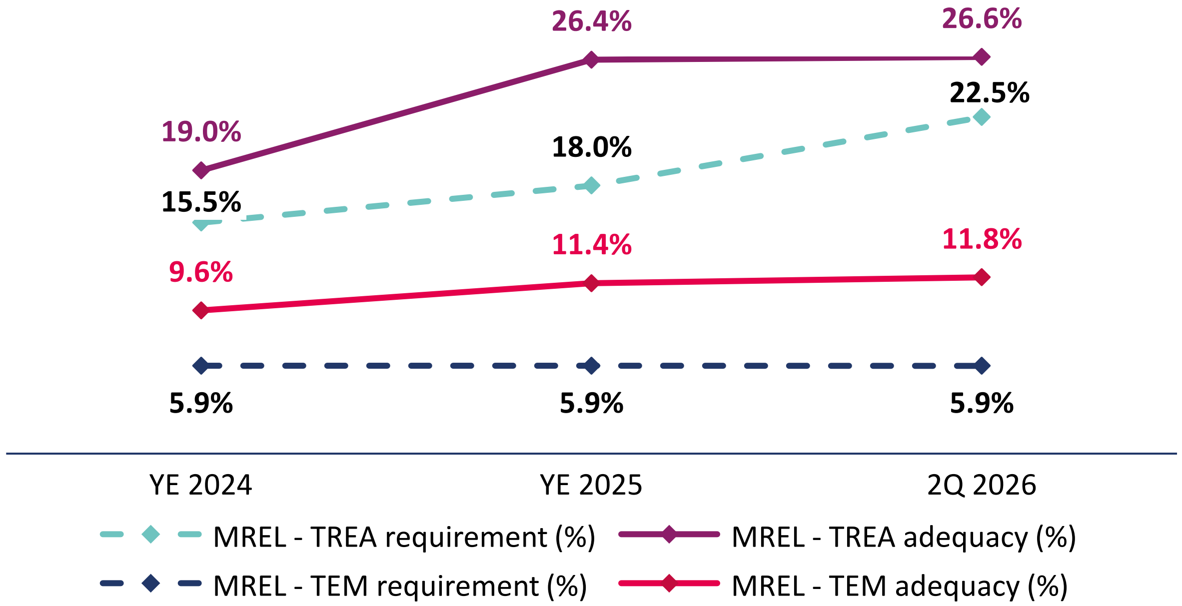
Regulatory Capital and Total RWA (HUF bn)

	2Q 2025	3Q 2025	4Q 2025	1Q 2026	2Q 2026
Regulatory Capital	**1,107.5**	**1,131.1**	**1,232.7**	**1,177.6**	**1,189.9**
Tier 1	955.0	983.1	1,089.5	1,038.7	1,061.6
Tier 2	152.5	148.0	143.2	138.9	128.3
RWA	**5,205.9**	**5,113.6**	**5,392.5**	**5,683.7**	**5,685.7**

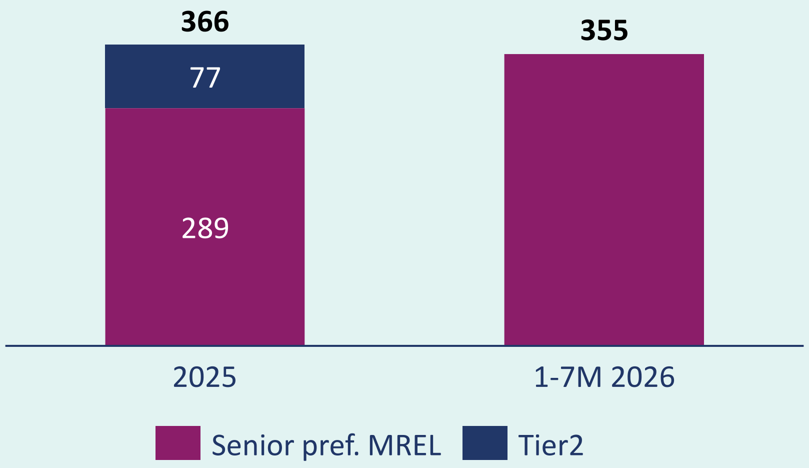
- Although equity decreased (HUF -24.4 bn) as a result of the negative net income for 1H 2026, regulatory capital increased, leading to a rise in capital adequacy.
- T1 Capital increased due to 2Q OCI income (HUF +22.9 bn), and RWA remained unchanged in 2Q (HUF +2.0 bn). As a result, **CAR increased to 20.9% and CET1 to 18,7% in 2Q.**
- Following the annual ICAAP review, the minimum capital requirement (OCR) increased by 1.08% to 17.2% from 30 June 2026.

MREL requirements and adequacy

Regulatory MREL requirements and compliance: TREA (%) and TEM (%), YE 2024 – 2Q 2026



MREL new issuances (HUF bn)



Subordinated MREL requirements*

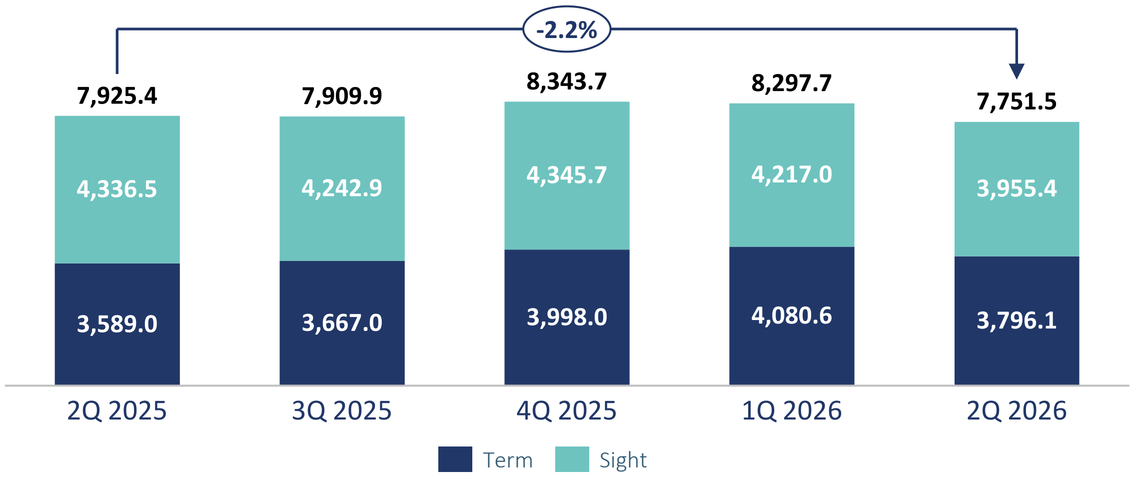
Subordinated MREL requirements (%)		YE 2024	YE 2025	2Q 2026
TREA	*13.5%*	*16.5%*	*18.6%*	*16.7%*
TEM	*5.0%*	*8.5%*	*8.6%*	*8.1%*

- Successfully closed international bond transactions strengthened our presence in the capital markets:
  - Senior Preferred Bonds issuance in January 2025 amounting to EUR 750 million, in February 2026 amounting to EUR 500 million and in June 2026 amounting to EUR 500 million.
  - Tier2 issuance in May 2025 amounting to EUR 200 million.
- Currently, we expect that ~HUF 170 bn issuance in 2026-28 ensures the fulfilment of MREL targets.

* Subordinated requirements were effective from 16.12.2024

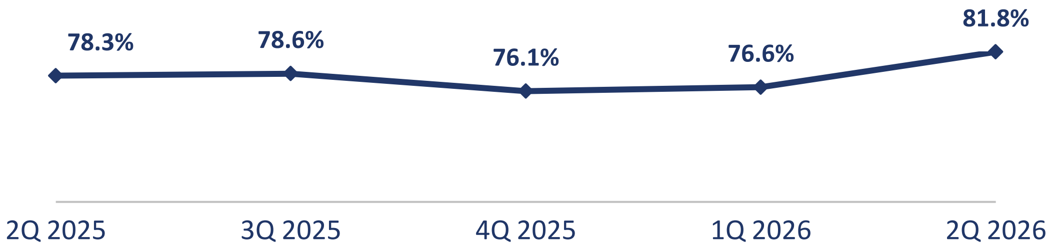
LTD at ~80%, while the liquidity coverage ratio above 140% by end of Q2 2026

Customer deposits (HUF bn)

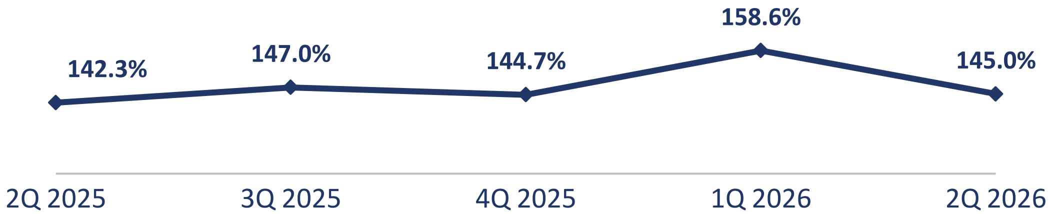


- The **deposit-loan surplus was HUF 1,414 bn** at the end of 2Q.
- Q/q increase in **LTD** (up to 81.8%) is the result of decrease in deposit portfolio.
- **NSFR** 123.9%, **LCR** 145.0% in 1H 2026, above the regulatory minimum.

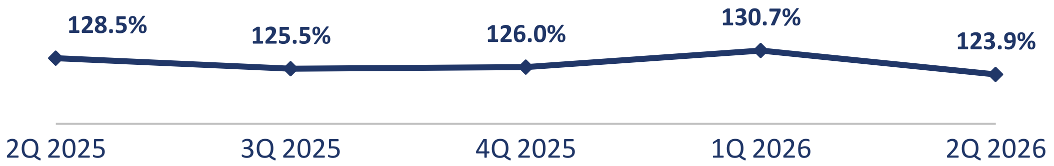
LTD[1] (%)



LCR (%)



NFSR (%)



[1] LTD: gross loans/deposits

Additional information

Successful acquisitions and strengthening capital market presence

Acquisitions

Between 2022 and 2025, MBH Bank completed a series of highly successful acquisitions.

- OTTHON CENTRUM
- Fundamenta LAKÁSKASSZA
- DTBank
- SBERBANK Hungarian loan portfolio

Capital market presence

MBH Bank executed a number of successful transactions in 2026

EUR 500 million Senior Preferred bond issuance in January 2026, with 4x oversubscription

+80% share of international investors in the latest MREL issuances

International **6-year Mortgage Covered Bond** issuance in June 2026 with an **issue size of EUR 500 million**

EUR 500 million Senior Preferred bond issuance in July 2026, with **2x oversubscription**

Ratings

Investment grade CRR rating – Baa2 with stable outlook

Rating category	Rating
Long- and short-term deposit ratings	Baa3/P-3
Long- and short-term Counterparty Risk Ratings (CRRs)	Baa2/P-2
Adjusted / Baseline Credit Assessment (BCA)	ba3

ESG Performance

- **MSCI's** Provisional **ESG Rating (p)A** – November 2024
- **B- ESG rating from LSEG – January 2023**
- **‚C' rating from** CDP – 2023

Updates on ESG

“Journey to a Sustainable Future” Award

For the first time, MBH Bank presented its "Journey to a Sustainable Future” Award, recognizing corporate and agri-food sector clients that have implemented exemplary sustainability initiatives. This year’s award winners included companies that have achieved outstanding results in sustainable hospitality, social responsibility, ESG-based corporate governance, and the circular economy.

The awarded projects clearly demonstrate that sustainability has become a key driver of competitive business operations, innovation, and long-term value creation. MBH Bank views the transition to a sustainable economy as a shared responsibility and, as a financial partner, aims to play an active role alongside its clients in promoting future-proof and responsible business solutions.

Group-Level Sustainability Report

In its Annual Report for the 2025 financial year, the MBH Banking Group published its second group-level sustainability report, prepared in compliance with the Corporate Sustainability Reporting Directive (CSRD) of the European Union and the Hungarian Accounting Act.

The report provides a comprehensive overview of the Banking Group’s environmental, social, and governance (ESG) performance, as well as the related risks, opportunities, and strategic objectives. The document has been prepared in accordance with the European Sustainability Reporting Standards (ESRS) and is fully integrated with the financial reporting framework.

Sustainability Report based on the UN Principles for Responsible Banking

The report presents the Bank’s annual progress in implementing the six sustainability principles established by the United Nations, with a particular focus on two key impact areas: climate stability and biodiversity and healthy ecosystems.

The Bank has defined its first decarbonization targets, aimed at reducing greenhouse gas emissions associated with its lending and financing activities. In parallel, it has been assessing the impacts of its financing activities on nature and biodiversity and has identified the tools and approaches that can help mitigate adverse effects.

The Bank is currently working on establishing tangible and measurable targets in these areas to further strengthen its contribution to environmental sustainability and responsible banking practices.

Awards and Recognitions (1)

Magyar Brands 2025

Innovative Brands recognition

BUPA

Master Card – Bank of the Year 2025

- Corporate Offering of the Year– 1st place (Lépték GO & BUPA Iránytű)
- Marketing Communications Campaign of the Year (MBH Tripla)
- AI-Powered Innovation of the Year – 2nd place (BUPA Iránytű)
- Easy & Seamless Banking Experience of the Year – 2nd place (BUPA Iránytű)

Talent Bridge HR Case Study Competition

- 1st place – Bors Bence, Recruitment Associate
- TOP10 – Mészáros Flóra, HR Generalist Intern

Best of BSE Awards Gala

- „Largest Public Equity Offering of the Year” – MBH Bank
- „Equity Asset Manager of the Year” – MBH Alapkezelő Zrt.

TOP Employers Institute

- MBH Bank achieved the best result in the domestic financial sector.
- Among audited companies in Hungary MBH Bank received the second-highest overall score.

Family-Friendly Place Trademark Hungary

MBH Bank

Awards and Recognitions (2)

Sportmarketing Diamond Award

MBH Bank's brand ambassador communication received a marketing diamond rating in three categories:

- Collaborations & Sponsorships
- Campaigns
- Social Media & Content Marketing

STRIX Awards

- Euroleasing's artificial intelligence campaign won a silver medal

FocusEconomics Focus Awards – Big Economies 2026

- Hungary Interest Rate – 3rd place

MPRSZ × Brandfizz Attractive Employers TOP List 2026

- Top Meta Job Ad 2026 – 2nd place (recruitment campaign)
- Top Attractive Employer 2026 recognition

Active Workplace Certification – Silver Rating

Fundamenta

FocusEconomics Focus Awards – Big Economies 2026

- Hungary Exchange Rate – 3rd place

Awards and Recognitions (3)

Excellent Customer Service Program

- Fundamenta achieved 1st place in the online and telephone customer service categories.

Marketing&Média – TOP50 list

- TOP 50 PR Leaders category – 10th place: István Kutas, Executive Director of Communications and Marketing at MBH Bank

Privátbankár.hu – Klasszis Asset Management Awards 2026

- 1st place – MBH US Equity Fund (HUF Class) – Best Developed Markets Equity Fund
- 1st place – MBH Real Estate Investment Fund – Best Real Estate Fund
- 1st place – MBH US Dollar Short Term Bond Fund (HUF Class) – Best Short Term Bond Fund
- 2nd place – MBH Base Domestic Short Term Bond Fund
- 2nd place – MBH Domestic Long Term Bond Fund
- 2nd place – MBH Gold Fund of Funds – Class A

Franchise Association Awards Ceremony

- Franchise Network of the Year – Otthon Centrum

Future Club

Organised by Hungarian Leasing Association and PwC

- 1st place – Euroleasing (Hidi Kristóf Béla and his team)

Euromoney Awards for Excellence

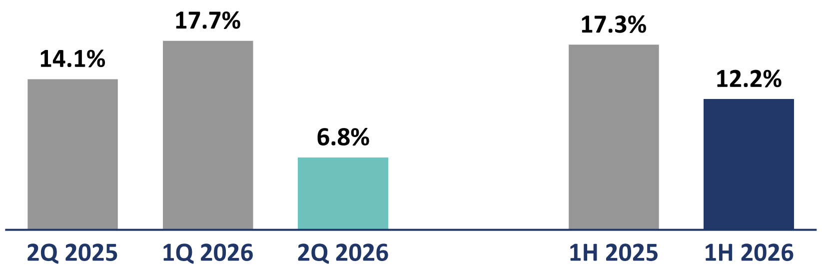
"Best for Consumer Lending" – MBH Bank

Annexes

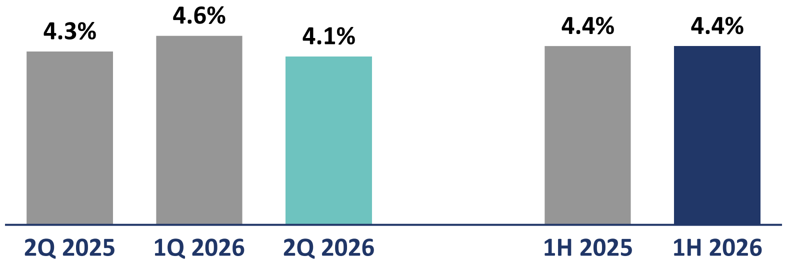
MBH BANK

Key ratios overview (adjusted)

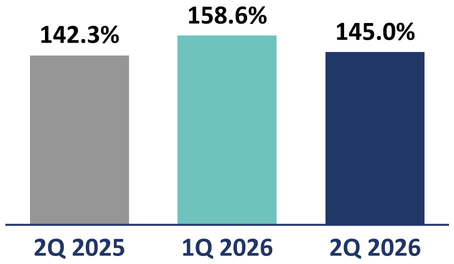
ROE[1] %



TRM %

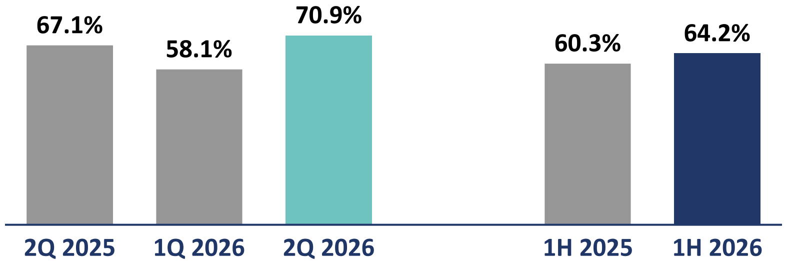


LCR %

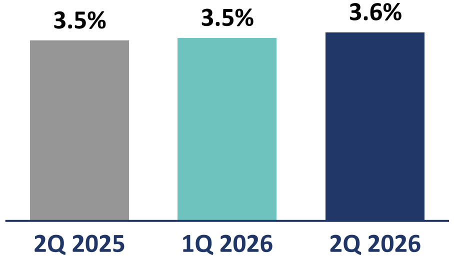


- **Adjusted ROE** reaching **12.2%** in 1H 2026
- **Stagnated** adjusted **total revenue margin (TRM) (4.4%)**, mostly driven by increasing net fee income and FX results
- 9.4% y/y increase in costs and achieving a **C/I ratio of 64.2% for 1H 2026**
- **Risk cost margin** amounted to **0.3% in 1H 2026**, **NPL rate minimally increased** compared to 1Q 2026
- Liquidity remaining at comfortable levels, with **LCR above 140%,** loan-to-deposits at 81.8%
- **Stable capital position, CET1 of 18.7% and CAR of 20.9%**

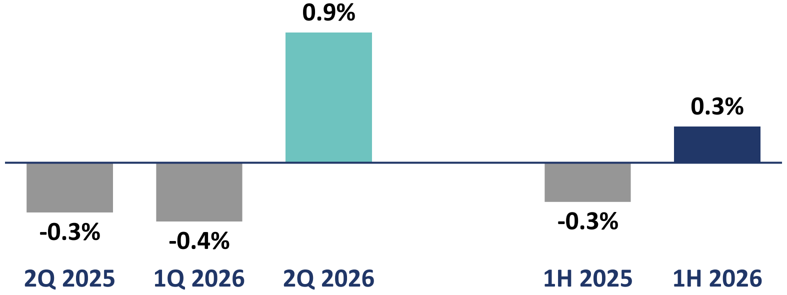
C/I %



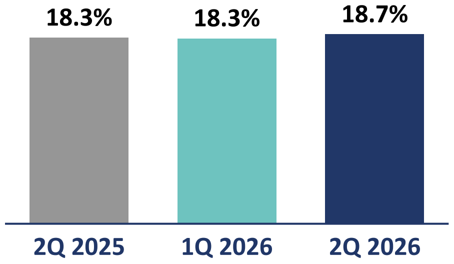
NPL %



Risk cost %



CET1 %



[1] ROE (PAT, ADJ, EFF)
The impact of interest rate cap was added to the adjustments this quarter, in addition to the extra profit tax and banking tax.

Adjusted P&L

ADJUSTED P&L (HUF bn)	2023 FY	2024 FY	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2025 1H	2025 FY	2026 1Q	2026 2Q	2026 1H	Y-Y (Y)	Y/Y	Q/Q
Net operating income	**370.2**	**308.0**	**65.2**	**44.1**	**49.1**	**33.8**	**109.3**	**192.1**	**62.4**	**39.1**	**101.5**	**-7.1%**	**-11.3%**	**-37.3%**
Gross operating income	**664.1**	**637.6**	**141.3**	**134.2**	**135.8**	**141.9**	**275.5**	**553.3**	**149.0**	**134.4**	**283.4**	**2.9%**	**0.1%**	**-9.8%**
Net interest income	565.6	494.3	121.2	116.8	112.7	103.6	238.0	454.3	114.5	100.5	215.0	-9.7%	-14.0%	-12.2%
Net fee and commission income	87.6	97.5	21.5	27.4	27.8	30.8	48.9	107.5	27.0	26.6	53.7	9.8%	-2.9%	-1.5%
Other operating income	11.0	45.8	-1.3	-10.1	-4.7	7.6	-11.4	-8.5	7.5	7.2	14.7	-	-	-3.7%
Operating expenses	**-293.9**	**-329.6**	**-76.2**	**-90.1**	**-86.8**	**-108.1**	**-166.2**	**-361.1**	**-86.6**	**-95.2**	**-181.9**	**9.4%**	**5.7%**	**10.0%**
Provisions and impairments[1]	**-75.9**	**-37.5**	**2.7**	**4.7**	**23.9**	**22.7**	**7.4**	**54.1**	**5.8**	**-14.6**	**-8.8**	**-**	**-**	**-**
Adjusted PBT	**294.3**	**270.4**	**67.9**	**48.9**	**73.0**	**56.5**	**116.7**	**246.2**	**68.2**	**24.5**	**92.8**	**-20.5%**	**-49.8%**	**-64.0%**
Taxes	-45.2	-41.0	-10.3	-8.7	-9.8	-5.1	-19.0	-33.8	-14.2	-3.9	-18.0	-5.1%	-55.6%	-72.7%
Adjusted PAT	**249.1**	**229.4**	**57.6**	**40.1**	**63.2**	**51.5**	**97.7**	**212.4**	**54.1**	**20.7**	**74.7**	**-23.5%**	**-48.5%**	**-61.8%**
Adjustments total on PAT[2]	65.9	30.0	39.3	4.8	0.0	3.1	44.2	47.3	73.5	23.8	97.3	120.2%	392.6%	-67.6%
Profit after tax (PAT, unadjusted)	**183.2**	**199.4**	**18.2**	**35.3**	**63.2**	**48.4**	**53.5**	**165.1**	**-19.4**	**-3.1**	**-22.5**	**-**	**-**	**-83.9%**
Other comprehensive income (OCI)	57.9	-25.1	-13.8	3.4	2.8	2.8	-10.4	-4.8	-10.4	23.7	13.4	-	593.7%	-
Total Comprehensive Income (unadjusted)	**241.1**	**174.3**	**4.4**	**38.7**	**66.0**	**51.2**	**43.1**	**160.3**	**-29.8**	**20.6**	**-9.2**	**-**	**-46.8%**	**-**
Adjustments total on TOCI	65.9	30.0	39.3	4.8	0.0	3.1	44.2	47.3	73.5	23.8	97.3	120.2%	392.6%	-67.6%
Total Comprehensive Income	**307.0**	**204.4**	**43.8**	**43.6**	**66.0**	**54.3**	**87.3**	**207.6**	**43.7**	**44.4**	**88.1**	**0.9%**	**1.9%**	**1.6%**

[1] Includes provision for losses on loan, as well as other provisions and impairments

[2] The 3.1. chapter of the Report contains the list of adjustments. The impact of interest rate cap was added to the adjustments this quarter retrospectively, in addition to the extra profit tax and banking tax.

Balance sheet

STATEMENT OF BALANCE SHEET (HUF bn)	2023 4Q	2024 4Q	2025 2Q	2025 4Q	2026 1Q	2026 2Q	Y/Y	Q/Q
Financial assets	1,516.9	1,249.4	1,294.7	1,621.4	1,230.7	1,266.1	-2.2%	2.9%
Trading portfolio	274.6	259.1	264.3	256.0	288.9	230.1	-12.9%	-20.3%
Securities	3,907.2	4,596.2	4,384.6	4,288.7	4,802.4	4,628.6	5.6%	-3.6%
Loans and advances to customers (net)	4,901.4	5,811.0	5,915.9	6,115.0	6,133.5	6,113.4	3.3%	-0.3%
Loan and advances to customers (gross)	5,170.6	6,121.2	6,204.8	6,346.0	6,359.3	6,337.0	2.1%	-0.3%
Allowance for loan and lease losses	-269.2	-310.2	-288.9	-231.0	-225.8	-223.6	-22.6%	-0.9%
Other assets	506.9	573.4	592.9	609.2	664.4	688.2	16.1%	3.6%
TOTAL ASSETS	**11,107.0**	**12,489.2**	**12,452.3**	**12,890.3**	**13,119.8**	**12,926.4**	**3.8%**	**-1.5%**
Interbank liabilities	2,153.8	2,352.5	1,988.8	1,849.8	1,943.5	2,083.9	4.8%	7.2%
Customer deposits	6,957.1	8,052.5	7,925.4	8,343.7	8,297.7	7,751.5	-2.2%	-6.6%
Debt securities issued	*629.2*	*629.3*	*1,044.0*	*1,102.9*	*1,292.7*	*1,371.6*	31.4%	6.1%
Other liabilities	*343.5*	*330.9*	*352.8*	*332.7*	*367.1*	*482.5*	36.8%	31.4%
Shareholders' equity	1,023.4	1,124.0	1,141.3	1,261.2	1,218.9	1,236.8	8.4%	1.5%
TOTAL LIABILITIES AND EQUITY	**11,107.0**	**12,489.2**	**12,452.3**	**12,890.3**	**13,119.8**	**12,926.4**	**3.8%**	**-1.5%**
Off-Balance sheet customer items (gross)	**1,601.8**	**2,000.6**	**2,379.4**	**2,474.4**	**2,649.3**	**2,655.4**	**11.6%**	**0.2%**

Adjusted KPIs

KPIs based on adjusted PAT and Balance Sheet (HUF bn)	2023 FY	2024 FY	2025 1Q	2025 2Q	2025 3Q	2025 4Q	2025 1H	2025 FY	2026 1Q	2026 2Q	2026 1H	Δ%-p Y-Y (Y)	Δ%-p Y-Y	Δ%-p Q-Q
Profitability														
TRM - Total Revenue Margin	6.25%	n/a	4.53%	4.26%	4.36%	4.47%	4.39%	4.40%	4.65%	4.14%	4.39%	0.00%	-0.12%	-0.51%
NIM - Net Interest Margin	5.32%	n/a	3.88%	3.71%	3.62%	3.26%	3.79%	3.62%	3.57%	3.10%	3.33%	-0.46%	-0.61%	-0.47%
NFM - Net Fee Margin	0.82%	n/a	0.69%	0.87%	0.89%	0.97%	0.78%	0.86%	0.84%	0.82%	0.83%	0.05%	-0.05%	-0.02%
Efficiency														
C/I - Cost-to-Income Ratio	44.26%	51.70%	53.89%	67.13%	63.88%	76.20%	60.34%	65.28%	58.13%	70.88%	64.17%	3.84%	3.75%	12.75%
C/TA - Cost-to-Total Assets	2.76%	n/a	2.44%	2.86%	2.78%	3.41%	2.65%	2.87%	2.70%	2.93%	2.82%	0.17%	0.07%	0.23%
C/CV- Cost-to-avg. gross loans and deposits	2.56%	n/a	2.18%	2.56%	2.44%	2.98%	2.37%	2.54%	2.39%	2.66%	2.53%	0.16%	0.10%	0.26%
ROAE - Return on Average Equity	27.42%	20.69%	20.59%	14.09%	21.35%	16.54%	17.31%	18.13%	17.68%	6.75%	12.21%	-5.10%	-7.34%	-10.93%
ROMC - Return on Minimum Capital Required	46.18%	30.61%	29.30%	21.94%	35.12%	27.32%	25.75%	28.39%	27.28%	9.21%	17.69%	-8.06%	-12.73%	-18.07%
Risk% - Risk Cost Ratio	1.18%	n/a	-0.2%	-0.3%	-1.6%	-1.6%	-0.3%	-0.94%	-0.4%	0.9%	0.3%	0.53%	1.26%	1.32%
Equity share information														
EPS - Earning Per Share (HUF, annualized)	781.1	711.3	723.8	499.1	777.4	633.0	610.9	658.4	679.7	257.0	467.2	-143.7	-242.1	-422.7
Volume KPIs														
LTD - Loan-to-Deposit ratio	74.3%	76.0%	76.4%	78.3%	78.6%	76.1%	78.3%	76.1%	76.6%	81.8%	81.8%	3.5%-p	3.5%-p	5.1%-p
Secutities ratio	35.2%	36.9%	38.6%	35.8%	34.9%	33.8%	35.8%	33.8%	37.3%	36.4%	36.4%	0.6%-p	0.6%-p	-1.0%-p
Client volumes / Total assets	46.6%	49.0%	47.8%	49.8%	50.6%	49.2%	49.8%	49.2%	48.5%	49.0%	49.0%	-0.8%-p	-0.8%-p	0.6%-p
Allowance for losses/ Total assets	-2.4%	-2.5%	-2.4%	-2.3%	-2.2%	-1.8%	-2.3%	-1.8%	-1.7%	-1.7%	-1.7%	0.6%-p	0.6%-p	0.0%-p
RWA/TA - RWA/Total assets	42.6%	44.2%	39.6%	41.8%	41.6%	41.8%	41.8%	41.8%	43.3%	44.0%	44.0%	2.2%-p	2.2%-p	0.7%-p
CAR - Capital adequacy ratio	22.1%	19.6%	20.0%	21.3%	22.1%	22.9%	21.3%	22.9%	20.7%	20.9%	20.9%	-0.3%-p	-0.3%-p	0.2%-p
CET1	20.3%	18.2%	18.5%	18.3%	19.2%	20.2%	18.3%	20.2%	18.3%	18.7%	18.7%	0.3%-p	0.3%-p	0.4%-p
LCR	152.5%	144.2%	145.2%	142.3%	147.0%	144.7%	142.3%	144.7%	158.6%	145.0%	145.0%	2.7%-p	2.7%-p	-13.6%-p
NSFR	135.0%	132.1%	134.3%	128.5%	125.5%	126.0%	128.5%	126.0%	130.7%	123.9%	123.9%	-4.6%-p	-4.6%-p	-6.7%-p
Portfolio quality														
Stage 1 gross loans	4,208	4,765	4,782	4,794	4,986	5,194	4,794	5,194	5,266	5,190	5,190	396	396	-77
Stage 2 gross loans	790	1,190	1,188	1,200	1,014	931	1,200	931	874	923	923	-277	-277	49
Stage 3 gross loans	172	166	156	211	218	220	211	220	218	224	224	13	13	6

The impact of interest rate cap was added to the adjustments this quarter retrospectively, in addition to the extra profit tax and banking tax.

Unadjusted KPIs

KPIs based on unadjusted PAT (HUF bn)	2023 FY	2024 FY	2025 2Q	2025 1H	2025 FY	2026 1Q	2026 2Q	2026 1H	Δ%-p Y-Y (Y)	Δ%-p Y-Y	Δ%-p Q-Q
Profitability											
TRM - Total Revenue Margin	6.74%	5.99%	4.95%	5.11%	5.14%	5.37%	4.36%	4.86%	-0.25%	-0.59%	-1.01%
NIM - Net Interest Margin	5.32%	4.16%	3.65%	3.76%	3.58%	3.57%	2.88%	3.22%	-0.54%	-0.76%	-0.69%
NFM - Net Fee Margin	1.31%	1.47%	1.70%	1.55%	1.63%	1.56%	1.52%	1.54%	-0.01%	-0.18%	-0.05%
Efficiency											
C/I - Cost-to-Income Ratio	58.50%	61.39%	73.82%	80.41%	77.74%	110.65%	83.31%	98.32%	17.90%	9.49%	-27.34%
C/A - Cost-to-Total Assets	3.94%	3.68%	3.66%	4.11%	4.00%	5.94%	3.63%	4.78%	0.67%	-0.02%	-2.31%
ROAE - Return on Average Equity	20.17%	17.99%	12.40%	9.49%	14.10%	-6.35%	-1.02%	-3.68%	-13.17%	-13.42%	5.33%
ROMC - Return on Minimum Capital Required	33.96%	26.60%	19.30%	14.11%	22.08%	-9.79%	-3.01%	-7.45%	-21.55%	-22.31%	6.78%
Risk% - Risk Cost Ratio	1.17%	0.62%	-0.35%	-0.27%	-0.94%	-0.41%	0.91%	0.25%	0.53%	1.26%	1.32%
Equity share information											
EPS - Earning Per Share (HUF, annualized)	574.5	618.2	439.1	334.7	511.9	-	-	-	n/a	n/a	n/a

Unadjusted and adjusted P&L

P&L 2Q 2026 (HUF bn)	Unadjusted P&L	Adjusted P&L
Net operating income	**23.6**	**39.1**
Gross operating income	**141.5**	**134.4**
Net interest income	93.6	100.5
Net fee and commission income	49.3	26.6
Other operating income	-1.3	7.2
FX and FV results	-4.2	4.3
Other income	2.9	2.9
Operating expenses	**-117.9**	**-95.2**
Provisions and impairments	**-22.9**	**-14.6**
PBT	**0.7**	**24.5**
Taxes	-3.9	-3.9
PAT	**-3.1**	**20.7**
OCI	23.7	23.7
TOCI	**20.6**	**44.4**

The impact of interest rate cap was added to the adjustments this quarter, in addition to the extra profit tax and banking tax.

Changes in the regulatory environment and post-closing events

#	Main changes in 2Q
1	**Benchmark central bank interest rate** fell to 6.0% in the 2Q 2026.
2	The government has **indefinitely extended the interest rate cap**, which was set to expire on 30 June 2026, and which applies to mortgage loans with a variable interest rate linked to BUBOR or a maximum interest rate fixation period of 5 years.
3	The deadline, expiring on 1 July 2026, for fulfilling the childbearing condition of the prenatal **child-support loan** ('babaváró' loan) has been extended until 1 November 2026
4	Until 31 December 2026, the interest rate on outstanding general-purpose **Student Loan 1** (Diákhitel 1) debts disbursed before31 December 2024, will remain at 7.99%, while it is available for new borrowers at an interest rate of 8.18% instead of the previous 8.69%.
5	Magyar Takarék Holding Zrt. ("MATAK") has undergone a demerger by separation, as a result of which its 100% participation in Pinnacle Asset Group Zrt. has passed to the legal entity created through the separation as legal successor. Pinnacle Asset Group Zrt. holds 6.20% of the share capital and voting rights of MBH Bank Nyrt. MATAK remains the sole shareholder of Hungary Apex Investments Zrt. (6.20%). As a result of the above transaction, MATAK's indirect voting rights in MBH Bank Nyrt. have decreased from 12.4% to 6.20%.
6	MNB requires the MBH Bank Prudential Group to maintain additional capital requirements at the consolidated level.
	Post-closing events
7	MBH Bank Nyrt. on 15 July 2026, it published **Supplement No. 2 to the Base Prospectus** prepared for its issuance programme entitled 'MBH BANK ISSUANCE PROGRAMME 2025/2026', with a total framework amount of HUF 500 bn, which was approved by the MNB by its decision No. H-KE-III-544/2026 dated 14 July 2026.
8	MBH Bank Nyrt. issued **Senior Preferred Notes with a total nominal value of EUR 500 million**, with the value date of 16 July 2026. The pricing of the 6-year Senior Preferred Notes (callable at par 5 years after the issue date) has taken place on 8 July 2026.
9	At its meeting on 22 July 2026, the **Monetary Council reduced the base rate by 25 basis points to 5.75%**, and the O/N deposit rate to 4.75% and the O/N lending rate to 6.75%.
10	The Management Board of MBH Bank has appointed **Dr. Tamás Ákos** as Deputy Chief Executive Officer responsible for standard servicing at MBH Bank from 17 August 2026.
11	**The National Assembly has adopted the amendment to certain acts necessary for accessing European Union funds**, the objective of which is to fulfil the commitments undertaken towards the European Union.
12	According to the proposal on the amendment to the Act on the 2026 Central Budget of Hungary—in order to fulfil the milestones, set as conditions for drawing down resources from the Recovery and Resilience Facility—certain **guarantee institutions' guarantee limits will be reduced, as in the cases of MFB, EXIM, and Start Garancia**.
13	The general meeting of the Bank appointed **Kitti Dobi as a member of the Supervisory Board** of the Company for a fixed term from 25 July 2026 to 31 May 2030, pursuant to MBHB general meeting resolution No. 11/2026 (27 April).
14	The Board of Directors of MBH Bank has appointed **Gergely Gózon as Deputy Chief Executive Officer responsible for Strategy and Finance (CFO) of MBH Bank** with effect from 1 October 2026, provided that if the license issued by the MNB has not been issued by that date, his mandate shall commence on the date on which the license concerning the position of Deputy Chief Executive Officer, as an executive officer under the Credit Institutions Act, is issued.

Definitions of KPIs

KPI	Short description	Formulation
ROAE	Adjusted rate on average equities	$\frac{\text{Annualised adjusted PAT (HUF bn)}}{\text{Average equities (HUF bn)}}$
ROMC	Adjusted rate on minimum capital	$\frac{\text{Annualised adjusted PAT (HUF bn)}}{\text{Average minimum capital (HUF bn)}}$
ROAA	Adjusted rate on average total assets	$\frac{\text{Annualised adjusted PAT (HUF bn)}}{\text{Average Total assets (HUF bn)}}$
TRM	Adjusted total revenue margin	$\frac{\text{Annualised adjusted Gross Operating Income (HUF bn)}}{\text{Average Total assets (HUF bn)}}$
CIM	Adjusted core income margin	$\frac{\text{Annualised adjusted net interest + net fee (HUF bn)}}{\text{Average Total assets (HUF bn)}}$
NIM	Adjusted net interest income margin	$\frac{\text{Annualised adjusted Net Interest Income (HUF bn)}}{\text{Average Total assets (HUF bn)}}$
NFM	Adjusted net fee margin	$\frac{\text{Annualised adjusted Net Fee Income (HUF bn)}}{\text{Average Total assets (HUF bn)}}$
C/A	Adjusted cost to total assets	$\frac{\text{Annualised adjusted General Admin. Expenses (HUF bn)}}{\text{Average Total assets (HUF bn)}}$
C/I	Adjusted cost-income ratio	$\frac{\text{Adjusted General Admin. Expenses (HUF bn)}}{\text{Adjusted Gross Operating Income (HUF bn)}}$
C/CV	Adjusted cost-to-avg. gross loans and deposits	$\frac{\text{Adjusted General Admin. Expenses (HUF bn)}}{\text{Average gross loans and deposits (HUF bn)}}$
Risk%	Adjusted risk cost rate	$\frac{\text{Annualised adjusted provision for losses on loans (HUF bn)}}{\text{Average gross loans (HUF bn)}}$
GOI/RWA	Adjusted RWA efficiency	$\frac{\text{Annualised adjusted Gross Operating Income (HUF bn)}}{\text{Average Total RWA (HUF bn)}}$
EPS	Adjusted earnings per share	$\frac{\text{Annualised adjusted PAT (HUF bn)}}{\text{Average number of shares (bn pcs)}}$

KPI	Short description	Formulation
Provision/ Total Assets	Provision to Total Assets	$\frac{\text{Provision for customer loans (HUF bn)}}{\text{Total Assets (HUF bn)}}$
Securities rate	Securities to Total assets	$\frac{\text{Securities (HUF bn)}}{\text{Total Assets (HUF bn)}}$
CAR	Capital adequacy ratio	$\frac{\text{Regulatory capital (HUF bn)}}{\text{Total RWA (HUF bn)}}$
RWA/ Total Assets	Risk weighted assets to Total assets ratio	$\frac{\text{Total RWA (HUF bn)}}{\text{Total Assets (HUF bn)}}$
DPD coverage	Rate of loans past due for more than 90 days covered by provision	$\frac{\text{Provision for customer loans (HUF bn)}}{\text{Loans past due for more than 90 days (HUF bn)}}$
NPL rate	Rate of non-performing loans	$\frac{\text{Non-performing customer loans (HUF bn)}}{\text{Gross customer loans (HUF bn)}}$
Direct NPL coverage	Rate of non-performing loans covered directly by provision	$\frac{\text{Provision for non-performing customer loans (HUF bn)}}{\text{Non-performing customer loans (HUF bn)}}$
NPL coverage	Rate of non-performing loans covered by provision	$\frac{\text{Provision for customer loans (HUF bn)}}{\text{Non-performing customer loans (HUF bn)}}$
Total coverage	Rate of loans covered directly by provision	$\frac{\text{Provision for customer loans (HUF bn)}}{\text{Gross customer loans (HUF bn)}}$

Abbreviations

MBH, MBH Bank, MBH Group	MBH Bank Plc.
NBH	National Bank of Hungary (the central bank of Hungary)
ECB	European Central Bank
FED	Federal Reserve System
y/y	Year on year
q/q, p/p	Quarter on quarter, period on period
bp	Basis point
CAGR	Compounded Annual Growth Rate
FY	Annual data
(Y), YTD	Year to date data
PAT	Profit after tax
PBT	Profit before tax
GOI	Gross Operating Income
GAE	General Administrative Expenses
OCI	Other comprenesive income
TOCI	Total other comprenesive income
FX	FX result
FV	Revaluation result
IRS	Interest rate swap
TA	Total assets
RWA	Risk weighted assets

Secured loans	Home Loans + Free-to-Use Mortgages
Unsecured loans	Personnel loans + Baby loans + Other consumer loans
FVTOCI	Fair value through OCI
FVTPL	Fair value through P&L
FTE	Full time equivalent
NPL	Non performing loans
DPD90+	Days past due over 90 days
ROE, ROAE	Return on (average) equity
ROA, ROAA	Return on (average) assets
ROMC	Return on minimal capital required
C/I, CIR	Cost-to-income ratio
TRM	Total revenue margin
NIM	Net interest margin
NFM	Net fee margin
CAR	Capital adequacy ratio
LTD	Loans to deposits
EPS	Earning per share
AVA	Asset value adjustment – CRR specification
LCR	Liquidity Coverage Ratio
NSFR	Net Stable Funding Ratio
AUM	Asset under management
ÁKK, GDMA	Price of government bond reference yields determined daily by the Goverment Debt Management Agency
KSH	Hungarian Central Statistical Office
ESG	Enviromental, Social and Governance

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