O3 PARTNERS N.V.

SEMI-ANNUAL REPORT

2026/1

Table of contents

1. Executive Summary

The first half of 2026 represented a further important stage in the implementation and scaling of O3 Partners N.V.'s strategy as a listed GP-stake investor in the European private capital market. Following the strategic transformation undertaken in previous years, the Company entered 2026 with a clear focus on expanding its portfolio of affiliated fund management businesses, developing its own fund management capabilities, launching new investment structures and strengthening the capitalisation required for further growth.

A major development during the period was the addition of Catalyst Advisory SRL to O3's GP-stake portfolio. As part of the capital increase initiated in February 2026, O3 acquired a 30% ownership interest in the Romanian venture capital manager, further broadening the Company's exposure to the Central and Eastern European private capital market. During the reporting period, Catalyst also made significant progress in the development of its next venture capital fund, with the European Investment Fund and the Romanian Ministry of Investments and European Projects approving a EUR 45 million commitment under the Recovery Equity Fund of Funds programme. The commitment provides a substantial institutional cornerstone for the fund's broader fundraising process.

In parallel, O3 took significant steps towards developing its own fund management capabilities. In June 2026, the Company established O3 Investments B.V., a wholly owned Dutch subsidiary intended to become the Group's central fund management company for newly established investment funds. Subject to the applicable regulatory processes, O3 Investments B.V. is expected initially to manage the planned O3 Secondary Fund and ELO3 Green Energy Fund, with the possibility of managing additional investment funds in the future. This development adds an internally developed fund management capability alongside O3's ownership interests in affiliated fund managers.

The first implementation of this structure followed at the end of June with the establishment of O3 Secondaries N.V. The new wholly owned subsidiary was established with equity of EUR 18.48 million. These investments form the initial portfolio of the planned secondary fund. The transaction represents an important step in reorganising O3's existing direct investment portfolio into a dedicated investment strategy and in putting the newly established internal fund management structure into operation.

The Company also strengthened its capitalisation during the reporting period. The capital increase resolved in February and amended in April resulted in the issuance of 381,369 new ordinary shares, increasing registered share capital from EUR 5.66 million to EUR 6.43 million. In May, O3 launched a further capital raising transaction through a regulated crowdfunding platform to provide additional resources for new investment funds, future GP-stake acquisitions and additional investment commitments.

Financial performance improved significantly compared with the corresponding period of the previous year. O3 Partners generated total revenue of EUR 2.91 million, compared with EUR 0.71 million in the first half of 2025. Dividend income of EUR 2.64 million was the principal contributor to revenue, while management fees from related parties increased from EUR 0.08 million to EUR 0.32 million. Fair value movements had only a limited negative impact of EUR 0.06 million. As a result, the Company closed the first half of 2026 with net income of EUR 1.45 million, compared with a loss of EUR 0.47 million in the first half of 2025.

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The Company's financial position also strengthened during the period. Total assets increased from EUR 26.20 million at the end of 2025 to EUR 29.89 million at 30 June 2026, while total equity increased from EUR 23.04 million to EUR 27.52 million. Equity represented approximately 92% of total assets at the end of the reporting period, while total liabilities decreased to EUR 2.37 million. The strengthened capital position provides additional capacity for the continued implementation of the Company's investment and fund management strategy.

Following the end of the reporting period, O3 continued to execute its financing and capital markets strategy. The crowdfunding offering was successfully completed, raising EUR 1.07 million from 81 investors, and the Board subsequently resolved on the issuance of 132,481 new ordinary shares at EUR 8.10 per share.

The Company also commenced its share buyback programme and convened an Extraordinary General Meeting for 4 September 2026 in connection with the planned transition of its ordinary shares from BÉT Xtend to the BÉT Standard regulated market.

Overall, the first half of 2026 was characterised by the execution and scaling of O3's strategy. The Company expanded its portfolio of affiliated fund management businesses, established the organisational foundations for its own fund management activities, launched its dedicated secondaries structure, strengthened its capital base and returned to profitability. The next phase of the Company's development is focused on further GP-stake acquisitions, growth in assets under management, the launch and fundraising of new investment funds and the continued expansion of O3's activities across the European private capital market.

2. Summary of O3 Partners' Strategy

O3 aims to become a leading listed GP-stake investor in the European private capital market, with a particular focus on Central and Eastern Europe and selected wider European markets. Over its development, the Company has shifted from early-stage technology investments towards a broader private equity and venture capital model, and from 2024 onwards towards a GP-stake investment strategy. Through this strategy, O3 seeks to build a diversified portfolio of ownership interests in fund managers, general partners and investment advisory businesses.

Under this model, O3 participates in the economic returns generated by its affiliated fund management businesses and the investment funds managed or advised by them. The Company's income is primarily derived from management fee-related income, dividends, performance-based income, including carried interest, and returns on its own investments. The model therefore combines recurring fee-related income with performance-based and investment returns, while the relative contribution of these income sources may vary between reporting periods.

O3's current structure consists of several interconnected components:

- OXO Labs (Budapest) – a wholly owned subsidiary focusing on incubation and early-stage technology investments. OXO Labs provides O3 with exposure to the early-stage venture capital segment and manages a portfolio of technology companies originating primarily from the Company's earlier investment activities.

- Catalyst Romania (Bucharest) – an early-stage venture capital manager in which O3 holds a 30% ownership interest. Catalyst focuses primarily on technology investments in Romania and the wider CEE region.

- 3TS Capital Partners (Vienna) – a regional growth equity investment manager with a focus on technology and technology-enabled companies in Central and Eastern Europe and the DACH region. O3 holds a 24% ownership interest in 3TS Capital Partners.

- Secondaries – O3 is developing a dedicated secondary investment business focused on selected mature and later-stage private market investments. During 2026, the Company established O3 Secondaries N.V. as a wholly owned Dutch subsidiary and transferred the existing portfolio investments to the company as its initial portfolio. The secondary investment activity represents a separate investment strategy within the broader O3 structure and is intended to be further developed through additional investments and external capital.

- O3 Investments B.V. – a wholly owned Dutch subsidiary established to develop the Group's own fund management capabilities. Subject to the completion of the applicable regulatory processes, O3 Investments B.V. is intended to act as the manager of investment funds established within the O3 group. Its planned activities include the management of the O3 Secondary Fund and the ELO3 Green Energy Fund, while in the longer term it is intended to serve as the central fund management company for additional newly established investment funds within the Group.

- Fund investments – O3 invests its own capital in investment funds associated with its fund management activities, including TCEE Fund IV. These investments provide direct participation in the performance of the underlying funds and support the alignment of interests between O3, the relevant fund managers and external investors.

- Legacy Funds – previous 3TS and OXO vehicles that, while no longer actively investing, continue to contribute through portfolio optimization and exits.

The next phase of O3's strategy is focused on scaling this structure. The Company intends to pursue additional GP-stake acquisitions in Europe, primarily through minority ownership interests in established or developing fund management businesses. In parallel, O3 seeks to support the growth of its existing affiliated fund managers through fundraising, the launch of successor funds and the establishment of new investment funds. Growth in assets under management is an important element of this strategy, as it may increase the management fee base and, over time, the potential for performance-based income.

The Company also intends to establish and develop strategic partnerships with fund managers, institutional investors and other market participants where these partnerships can support new investment strategies, fundraising or the establishment of new funds. Alongside these activities, O3 continues to develop group-level capabilities in areas such as finance, reporting, fundraising support and other operational functions that can support the activities of its affiliated fund management businesses.

Geographically, Central and Eastern Europe remains an important part of O3's activities and origination base, while the Company intends to expand its GP-stake strategy across the wider European private capital market. The longer-term objective is to build a diversified portfolio of fund management businesses across different investment strategies, stages and European markets.

The Company's capital markets strategy supports this growth model. Additional equity capital and other available financing may be used to fund further GP-stake acquisitions, commitments to investment funds and other strategic investments. In this context, the planned admission of the Company's shares to the Standard Market of the Budapest Stock Exchange forms part of the Company's strategy to broaden its access to capital and support the continued expansion of its activities.

O3 Partners' long-term ambition is to establish itself as the leading, transparent, and scalable Listed GP and GP stakes investor, with distinctive and unique resources and competitive advantages through acquisitions and strategic developments in the European region. Its strategy is designed to deliver both stable short-term cash flows and outstanding long-term value creation, thereby continuously increasing shareholder value.

3. Events of the First Half-Year

- Capital increase and acquisition of a stake in Catalyst Advisory

On 6 February 2026, the Board of Directors resolved to implement a private placement capital increase involving both cash contributions and contributions in kind. During the execution of the transaction, the terms were subsequently amended to reflect legal constraints relating to the contribution of the Catalyst Advisory shareholding. Under the amended terms approved on 13 April 2026, the total amount of the capital increase was EUR 3.03 million and 381,369 new ordinary shares were issued. As a result, the Company's share capital increased from EUR 5.66 million to EUR 6.43 million.

As part of the capital increase, O3 acquired a 30% ownership interest in Catalyst Advisory SRL, thereby adding a further fund management business to its GP-stake portfolio. The capital increase also included the contribution of additional ownership interests in IconicChain OY. The transaction combined new cash funding with strategic investments supporting the further implementation of the Company's investment strategy.

- Extraordinary General Meeting

At the Extraordinary General Meeting held on 14 April 2026, shareholders approved amendments relating to the Company's remuneration and option arrangements and authorised the Board of Managing Directors, for a period of 18 months, to acquire own shares up to a maximum of 10% of the Company's issued share capital. The maximum authorised repurchase price was increased from EUR 8 to EUR 9 per share.

The General Meeting also approved the appointment of Pekka Santeri Mäki as Managing Director, upon binding nomination by the holder of the Priority Share and subject to completion of the relevant legal and procedural requirements.

- Launch of capital raise through a crowdfunding platform

On 18 May 2026, O3 Partners launched a capital raising transaction through a regulated crowdfunding platform as part of its growth and financing strategy. The transaction was made available to eligible investors through the relevant platform.

The capital raise was intended to provide additional resources for the continued implementation of the Company's growth strategy, including the establishment of new investment funds, the financing of further GP-stake acquisitions and additional capital commitments related to the Company's investment activities.

The Company published dedicated investor materials in connection with the transaction, setting out, among other matters, the investment structure, terms and conditions and target amount.

- Annual General Meeting

At the Annual General Meeting held on 29 May 2026, shareholders adopted the Company's 2025 Annual Financial Statements and Annual Report, as well as the Corporate Governance Report. The General Meeting also approved amendments to the Remuneration Policy and the Rules of the Supervisory Board, an amendment to the Articles of Association, the appointment of Richárd Illés as Managing Director and the reappointment of KPMG Accountants N.V. as independent auditor for the 2026 financial year.

The General Meeting also discussed the Company's dividend policy. No fixed dividend policy for future financial years was adopted, and dividend decisions continue to be determined with respect to the relevant financial year and the Company's capital requirements.

- Establishment of O3 Investments B.V.

O3 established O3 Investments B.V., a wholly owned Dutch subsidiary with an initial equity contribution of EUR 100,000. The new entity represents the first step in establishing the legal and organisational structure for the Group's own fund management activities.

Subject to completion of the relevant regulatory process, O3 Investments B.V. is intended to act as the fund manager of future investment funds established within the O3 Group. It is expected initially to manage the planned O3 Secondary Fund and O3 Green Energy Fund and, over time, to serve as the Group's central fund manager for newly established investment funds. Initially, O3 Investments B.V. is expected to operate under the AFM registration regime, while the longer-term objective is to obtain a full AIFMD licence and make use of the European passporting framework.

- Development of Catalyst's next investment fund

During the first half of 2026, Catalyst continued the development and fundraising of its next venture capital fund. The European Investment Fund and the Romanian Ministry of Investments and European Projects approved a EUR 45 million commitment to the fund under the Recovery Equity Fund of Funds programme. The commitment provides an institutional cornerstone for the fund's broader fundraising process.

- Establishment of O3 Secondaries N.V.

On 30 June 2026, O3 incorporated O3 Secondaries N.V., a wholly owned Dutch subsidiary and the first dedicated investment vehicle established within the new fund management structure. O3 Secondaries N.V. was established with initial equity of EUR 18.53 million, comprising a cash contribution of EUR 50,000 and a contribution in kind of EUR 18.48 million.

The contribution in kind consisted of O3's shareholdings in five existing portfolio companies: OXO Investment Partners Kft. (Servergarden), ReachRise Digital Zrt., Blue Colibri International Kft., IconicChain Oy and Commsignia, Inc. These investments constitute the initial portfolio of the planned fund.

Subject to completion of the relevant regulatory process, O3 Secondaries N.V. is intended to operate as a fund under the Dutch light regime and to be managed by O3 Investments B.V. as its alternative investment fund manager. The establishment of O3 Secondaries N.V. therefore represents both a restructuring of O3's existing direct investment portfolio and the first implementation of the Group's newly established internal fund management structure.

4. Events After the Reporting Date

- Completion of the crowdfunding offering and resolution on the related capital increase

Following the crowdfunding offering launched on 18 May 2026, the Company successfully completed the capital raising transaction, raising a total of EUR 1,076,093.10 from 82 investors.

Based on the final outcome of the offering, on 17 July 2026 the Board of Directors resolved to implement the related capital increase through the issuance of 132,851 new ordinary shares at an issue price of EUR 8.10 per share. Each new share has a nominal value of EUR 2.00. As a result of the capital increase, the Company's issued share capital is to increase by EUR 265,702, from EUR 6,427,558 to EUR 6,693,260, with the amount exceeding the aggregate nominal value of the new shares to be allocated to the share premium reserve.

The Board also resolved to exclude the statutory pre-emptive rights of shareholders other than the investors participating in the transaction and authorised the necessary corporate, registration and stock exchange procedures relating to the issuance and admission to trading of the new shares.

- Commencement of the share buyback programme

On 21 July 2026, the Company announced the commencement of its share buyback programme based on the authorisation granted by the Extraordinary General Meeting on 14 April 2026.

Under the authorisation, the Company may acquire ordinary shares through stock exchange transactions provided that the total number of treasury shares held by the Company does not exceed 10% of its issued share capital. The purchase price may not be lower than EUR 0.10 or exceed EUR 9.00 per share, and the authorisation remains valid until 14 October 2027.

The programme is intended to facilitate the implementation of the share option programme forming part of the Company's Remuneration Policy, with shares acquired under the programme intended to be used to satisfy obligations arising under the share option programme. Purchases were scheduled to commence on the Budapest Stock Exchange from the trading day of 21 July 2026.

- Convening of an Extraordinary General Meeting in connection with the planned Standard Market admission

On 23 July 2026, the Company convened an Extraordinary General Meeting to be held on 4 September 2026 in connection with, among other matters, the planned transition of the Company's ordinary shares from the BÉT Xtend multilateral trading facility to the BÉT Standard regulated market.

The agenda includes a shareholder decision on the delisting of the Company's ordinary shares from BÉT Xtend and their simultaneous admission to trading on BÉT Standard. Shareholders will also be asked to designate the Board of Managing Directors, for a period of five years, as the competent body to issue shares and grant rights to subscribe for shares up to the authorised and unissued share capital and to limit or exclude pre-emptive rights in connection with such issuances.

The proposed resolutions further include an amendment of the Articles of Association to increase the Company's authorised capital to EUR 16,000,002, divided into 8,000,000 ordinary shares with a nominal value of EUR 2 each and one Priority Share with a nominal value of EUR 2, as well as the proposed appointment of Andrea Novák as Managing Director.

- Amendment of the capital increase following the crowdfunding offering

Following the withdrawal of one investor from the crowdfunding transaction prior to completion of the capital increase, the Board of Directors amended its previous resolution on 18 August 2026 to reflect the final completed subscriptions. Accordingly, the Company resolved to issue 132,481 new ordinary shares at an issue price of EUR 8.10 and a nominal value of EUR 2.00 per share, increasing the Company's share capital by EUR 264,962 from EUR 6,427,558 to EUR 6,692,520. All other terms and conditions of the capital increase announced on 17 July 2026 remained unchanged.

- AFM registration of O3 Investments B.V. and O3 Secondaries N.V.

By its letter dated 20 August 2026, the Netherlands Authority for the Financial Markets (AFM) confirmed the registration of O3 Investments B.V. as an exempt alternative investment fund manager and O3 Secondaries N.V. as the investment fund under its management. The registration represents an important milestone in establishing O3's own fund management activities, with O3 Investments B.V. intended to serve as the dedicated manager of the Group's own investment funds. Following the AFM registration, the remaining corporate step required to complete the intended fund structure of O3 Secondaries N.V. is the amendment of its articles of association.

- Potential acquisition of a minority stake in Impact Ventures

On 26 August 2026, O3 Partners signed a non-binding term sheet with Impact Ventures Kockázati Tőkealap-kezelő Zrt. and its shareholder regarding a contemplated strategic cooperation, under which O3 would acquire a 10% minority interest in Impact Ventures as a first step, with the possibility of subsequently increasing its ownership subject to the achievement of agreed strategic milestones. Impact Ventures currently manages three investment funds and focuses on impact investments in the CEE region. Completion of the transaction remains subject to formal due diligence, definitive agreements and the necessary corporate and regulatory approvals.

5. Financial Results

O3 Partners closed the first half of 2026 with a net profit of EUR 1.45 million. The financial performance of the period was primarily driven by dividend income received from the Company's investments, complemented by management fee income from related parties. At the same time, the Company continued to incur costs associated with the management and further development of its investment and fund management activities.

The balance sheet expanded during the reporting period, supported by the capital increase completed in the first half of the year and the positive result generated during the period. Total assets reached EUR 29.89 million, while total equity increased to EUR 27.52 million as at 30 June 2026. Consequently, the Company continued to operate with a high equity ratio and a relatively limited level of liabilities.

5.1. Income Statement

Total revenue amounted to EUR 2.91 million in the first half of 2026. The composition of revenue reflects the nature of O3 Partners' investment model, under which income may be generated from management fees, dividends and distributions, fair value movements and other investment-related sources. The relative contribution of these revenue streams may vary significantly between reporting periods depending on, among other factors, the timing of distributions and developments in the value of the Company's investments.

The largest revenue component during the period was dividend income of EUR 2.64 million, accounting for the substantial majority of total revenue. Dividend income therefore represented the principal driver of the Company's profitability in the first half of 2026.

Management fees from related parties amounted to EUR 0.32 million. Management fee-related income represents an important recurring component of O3's business model and is linked to the fund management activities in which the Company participates directly or through its affiliated businesses.

Changes in the fair value of financial assets measured at fair value through profit or loss resulted in a loss of EUR 0.06 million during the period. Compared with dividend income, fair value movements therefore had only a limited impact on the overall result for the first half of 2026. This composition also illustrates that the Company's reported investment income may originate either from realised cash distributions or from changes in the valuation of its investments, with the balance between these components varying from period to period.

In addition to revenue, the Company recognised other operating income of EUR 0.05 million, bringing total operating income before expenses to approximately EUR 2.96 million.

Total operating expenses amounted to EUR 1.42 million. The two largest expense categories were management fee expenses of EUR 0.74 million and external services and commissions of EUR 0.63 million, together accounting for the substantial majority of operating expenses. Employee costs amounted to EUR 0.05 million, while other operating expenses were approximately EUR 0.004 million.

Based on the reported figures, operating profit before depreciation and amortisation amounted to EUR 1.54 million. Depreciation and amortisation were limited, amounting to approximately EUR 0.01 million in aggregate, reflecting the relatively low level of tangible and intangible operating assets on the Company's balance sheet.

Finance costs amounted to EUR 0.12 million, partly offset by financial income of EUR 0.04 million, resulting in net finance costs of approximately EUR 0.08 million. Following these items, the Company recorded profit before income tax of EUR 1.45 million. No income tax expense was recognised for the period and, accordingly, net income for the first half of 2026 also amounted to EUR 1.45 million.

The result for the period demonstrates the importance of investment-related distributions within O3's current earnings profile. While management fee income provides a recurring revenue component, dividend income, performance-related income and fair value movements are inherently dependent on the performance and distribution decisions of the underlying investments and may therefore result in differences in the composition and level of earnings between reporting periods.

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5.2. Assets, Equity and Liabilities

Total assets increased by EUR 3.69 million, from EUR 26.20 million as at 31 December 2025 to EUR 29.89 million as at 30 June 2026, corresponding to an increase of approximately 14%.

Non-current assets amounted to EUR 26.57 million, representing approximately 89% of total assets. The largest balance sheet item remained investments measured at fair value through profit or loss, which increased from EUR 23.59 million at year-end 2025 to EUR 25.15 million at 30 June 2026. These investments consequently continued to represent the predominant part of the Company's asset base and reflect O3's primary activities as an investment company.

Financial assets measured at amortised cost increased from EUR 0.77 million to EUR 0.90 million. Deferred tax assets remained broadly unchanged at EUR 0.47 million, while property, plant and equipment and intangible assets together represented only a limited proportion of the balance sheet.

Current assets increased significantly during the period, from EUR 1.30 million at 31 December 2025 to EUR 3.31 million at 30 June 2026. The increase was primarily attributable to trade and other receivables, which increased from EUR 0.17 million to EUR 2.44 million. Financial assets invested amounted to EUR 0.11 million.

Cash and cash equivalents amounted to EUR 0.77 million at the end of the reporting period, compared with EUR 1.02 million at 31 December 2025. Although the cash balance decreased during the period, the overall level of current assets increased substantially as a result of the higher receivables balance.

The Company's equity position strengthened considerably during the first half of 2026. Total equity increased by EUR 4.48 million, from EUR 23.04 million at 31 December 2025 to EUR 27.52 million at 30 June 2026, representing an increase of approximately 19%.

The increase in equity was supported by both the capital increase completed during the reporting period and the positive financial result generated in the first half of the year. Share capital increased from EUR 5.66 million to EUR 6.43 million, while share premium increased from EUR 13.85 million to EUR 16.12 million. Treasury shares remained unchanged at EUR 0.08 million, while retained earnings increased from EUR 3.61 million to EUR 5.06 million, reflecting the EUR 1.45 million profit generated during the period.

As a result of these developments, equity represented approximately 92% of total assets as at 30 June 2026, compared with approximately 88% at year-end 2025. The Company therefore continued to maintain a predominantly equity-financed balance sheet.

Total liabilities decreased from approximately EUR 3.16 million at 31 December 2025 to EUR 2.37 million at 30 June 2026. Accordingly, while the Company's total asset base expanded during the period, its overall level of liabilities decreased, further strengthening the equity ratio.

Overall, O3 Partners closed the first half of 2026 with a positive financial result, an expanded asset base and a strengthened equity position. Net income of EUR 1.45 million was primarily generated by dividend income, while management fees contributed to the Company's recurring revenue base. Fair value movements had only a limited negative impact on the result during the period.

At the same time, the balance sheet continued to reflect the investment-oriented nature of O3's business model, with financial investments representing the majority of total assets. The capital increase completed during the first half of the year further strengthened the Company's capital base, while the profit generated during the period increased retained earnings. These developments resulted in an equity ratio of approximately 92% at the end of the reporting period.

The strengthened capital position provides a financial basis for the continued implementation of the Company's strategy, including further investments in fund management businesses, commitments to investment funds and the development of the Group's own fund management activities.

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Assets	2026H1	2025
Current assets		
Trade and other receivables	2,435,621	171,818
Financial assets invested	105,323	103,638
Cash and cash equivalents	773,086	1,021,124
	3,314,030	**1,296,580**
Non-current assets held for sale	**0**	**17,306**
Non-current assets		
Property, plant and equipment	1,768	2,920
Intangible assets	45,106	51,163
Investments at fair value through profit and loss	25,154,505	23,586,305
Financial assets at amortised cost	900,277	774,436
Deferred tax assets	470,252	470,249
	26,571,908	**24,885,073**
Total Assets	**29,885,938**	**26,198,959**

Equity and Liabilities	2026H1	2025
Equity		
Share capital	6,427,558	5,664,820
Share premium	16,117,791	13,848,645
Treasury shares repurchased	-84,731	-84,731
Retained income	5,059,506	3,609,566
	27,520,124	**23,038,300**
Liabilities		
Current Liabilities		
Convertible loans	302,324	0
Trade and other payables	89,810	326,649
Loans from the group companies	0	597,170
Borrowings	526,320	526,320
	918,454	**1,450,139**
Non-Current Liabilities Borrowings	1,447,360	1,710,520
Total Liabilities	**2,365,814**	**3,160,659**
Total Equity and Liabilities	**29,885,938**	**26,198,959**

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Income Statement		
In Eur	**2026H1**	**2025H1**
Management fees from related parties	322,251	83,334
Gains on financial assets at fair value through profit and loss	-55,175	39,747
Dividend income	2,641,277	591,036
Total Revenue	**2,908,353**	**714,117**
Other operating income	50,757	0
Employee costs	-49,796	-35,133
Management fee expenses	-735,017	-1,014,216
External services and commissions	-634,527	-12,868
Other operating expenses	-3,937	0
Total operating expenses	**-1,423,277**	**-1,062,217**
Operating profit before depreciation and amortization	**1,535,833**	**-348,100**
Depreciation of tangible assets	-1,152	-544
Amortization of intangible assets	-6,054	0
Operating profit	**1,528,627**	**-348,644**
Finance costs	-118,432	-126,136
Financial income	39,745	0
Profit before income tax	**1,449,940**	**-474,780**
Income taxes	0	0
Net income from continuing operations	**1,449,940**	**-474,780**
Net income for the period from discontinued operations	0	0
Net income	**1,449,940**	**-474,780**

6. Company Information

Company name:	O3 Partners Naamloze Vennootschap
Abbreviated company name:	O3 Partners N.V.
Registered office:	Stationsplein 45, 3013 AK Rotterdam, The Netherlands
Contact:	info@o3.partners
Company website:	www.o3.partners
Principal activity:	Asset Management (holding)
Company registration number:	96066717
Tax number:	867455263
Registered share capital as of the reporting date (30 June 2026):	EUR 6,427,558
Date of Articles of Association in force as of the reporting date (30 June 2026):	03 June 2026
Auditor:	KPMG Accountants N.V. registered office: Laan van Langerhuize 1, 1186 DS Amstelveen, Hollandia registration number: 33263683
The Company's appointed advisor:	UNIVERZ INVEST Private Company Limited by Shares registered office: 1036 Budapest, Árpád fejedelem útja 49. Ground floor, door 4; company registration number: 01 10 142254
Investor Relations Contact:	Tamás Bojtor Position: COO Mailing address: 1027 Budapest, Ganz utca 12–14. Phone: +36 30 713 1373 E-mail: investorrelations@o3.partners

The Company's Board of Directors:

- Dr. Péter Oszkó, Chairman of the Board, CEO
- Valéria Siliga, Member of the Board
- Gergely Freész, Member of the Board
- Dr. Róbert István Héjja, Member of the Board

- Tamás Bojtor, Member of the Board, COO
- Richárd Illés, Member of the Board

The Company's Supervisory Board:
- Dr. Dávid Gere, Chairman of the Supervisory Board
- Krisztián Kőrösi, Member of the Supervisory Board
- Leon Diepenhorst, Member of the Supervisory Board

The Company's share capital and shares as of June 30, 2026.

Share Series	Nominal Value (EUR/pcs)	Number of Shares	Total nominal Value (EUR)
Ordinary Share ISIN: NL0015002I61	2.00	3,213,778	6,427,556
„Series "B" Preferred Share	2.00	1	2
Total Share Capital		3,213,779	6,427,558

Number of the Company's own shares as of June 30, 2026.

	pcs	%
At Company level	12,437	0.39
At consolidated subsidiaries level	-	-
Total	12,437	0,39

Ownership Structure
List and presentation of shareholders holding more than 5% as of June 30, 2026, for the listed series, based on shareholder notifications:

Shareholder	Ownership (%)	Number of shares (pcs)
QED Investments Limited	17.14	550,964
OXO Personal Holding Kft.	10.63	341,737
Docler Holding S.á.r.l	8.09	260,000
BPP Beteiligungs- und Beratungs-GmbH	6.36	204,401
Széchenyi Alapok Kockázati Tőkealap	6.02	193,392

7. Publications

The Company's announcements published in the first half of 2026:

Upload date	Name of the document
30/01/2026	Information on voting rights and the amount of share capital
09/02/2026	Announcement on capital increase and the partial acquisition of Catalyst Ventures
02/03/2026	Information on voting rights and the amount of share capital
02/03/2026	Convening notice and agenda
02/03/2026	Explanatory notes
02/03/2026	Procedure for voting and attendence
02/03/2026	Proxy
01/04/2026	Information on voting rights and the amount of share capital
13/04/2026	Extraordinary Announcement on Capital Increase
14/04/2026	Information on the Extraordinary General Meeting of the Company Held on 14 April 2026
16/04/2026	Convening notice and agenda
16/04/2026	Explanatory notes
16/04/2026	Procedure for voting and attendence
16/04/2026	Proxy
30/04/2026	Information on voting rights and the amount of share capital
12/05/2026	Announcement on the Publication of the Finalized Annual Report and Audited Annual Financial Statements
13/05/2026	Extraordinary Disclosure on the Stock Exchange Listing of New Shares
18/05/2026	Announcement on O3 Partners Capital Raise via Crowdfunding Platform
19/05/2026	Voting rights Attached to Shares Following the Capital Increase
19/05/2026	Report of the Supervisory Board on the Approval and Submission of the 2025 Annual Financial Statements to the General Meeting
26/05/2026	Notification regarding Shareholding Falling Below the 5% Threshold
29/05/2026	Information on voting rights and the amount of share capital
29/05/2026	Minutes of the Annual General Meeting of O3 Partners N.V. of 29.05.2026
29/05/2026	Corporate Governance Report 2025
29/05/2026	Remuneration Report 2025
03/06/2026	Information on the Annual General Meeting of the Company held on 19 May 2026 and on company registration
09/06/2026	Extraordinary Disclosure on the Establishment of O3 Investments B.V.
15/06/2026	Announcement regarding Catalyst's next upcoming VC fund

O3
PARTNERS

Stationsplein 45, 3013 AK Rotterdam, The Netherlands

www.o3.partners
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30/06/2026	Information on voting rights and the amount of share capital
30/06/2026	Extraordinary Disclosure on the Establishment of O3 Secondaries N.V.

8. Declaration

O3 Partners N.V. (registered office: Stationsplein 45, 3013 AK Rotterdam, Netherlands; company registration number: 96066717; hereinafter: the "Company") declares that the semi-annual report prepared for the first half financial year 2026, in accordance with the applicable accounting regulations and to the best of the Company's knowledge, gives a true and fair view of the Company's assets, liabilities, financial position, as well as its profit and loss. Furthermore, the management report provides a reliable view of the issuer's situation, development, and performance, outlining the main risks and uncertainties.

Rotterdam, 11 September 2026

Elektronikusan aláírta:
Dr. Oszkó Péter
2026-09-11 15:01:27 +0200
Szignó

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O3 Partners N.V.
represented by:
dr. Oszkó Péter