



**OTP BANK PLC**

***CONDENSED CONSOLIDATED FINANCIAL STATEMENTS  
(UNAUDITED)  
FOR THE SIX-MONTH PERIOD ENDED  
30 JUNE 2026***

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**OTP BANK PLC**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**(UNAUDITED) AS AT 30 JUNE 2026**  
**(in HUF mn)**

|                                                                                                     | Note | 30/06/2026               | 31/12/2025               | 30/06/2025               |
|-----------------------------------------------------------------------------------------------------|------|--------------------------|--------------------------|--------------------------|
| Cash, amounts due from banks and balances with the National Banks                                   | 2.   | 6,180,434                | 4,965,635                | 7,147,996                |
| Placements with other banks                                                                         | 3.   | 959,926                  | 1,991,489                | 856,733                  |
| Repo receivables                                                                                    | 4.   | 157,757                  | 237,144                  | 356,606                  |
| Financial assets at fair value through profit or loss                                               | 5.   | 523,777                  | 425,213                  | 372,835                  |
| Securities at fair value through other comprehensive income                                         | 6.   | 2,301,675                | 2,046,414                | 1,747,626                |
| Securities at amortized cost                                                                        | 7.   | 8,064,411                | 7,925,465                | 7,470,377                |
| Loans at amortized cost                                                                             | 8.   | 22,410,974               | 22,299,578               | 21,242,018               |
| Loans mandatorily at fair value through profit or loss                                              | 8.   | 2,409,653                | 1,941,222                | 1,642,748                |
| Finance lease receivables                                                                           |      | 1,636,391                | 1,588,550                | 1,589,402                |
| Associates and other investments                                                                    |      | 153,137                  | 160,418                  | 143,419                  |
| Property and equipment                                                                              |      | 572,804                  | 601,071                  | 584,645                  |
| Intangible assets and goodwill                                                                      |      | 381,289                  | 385,796                  | 360,198                  |
| Right-of-use assets                                                                                 |      | 82,024                   | 81,587                   | 78,411                   |
| Investment properties                                                                               |      | 76,567                   | 92,977                   | 85,520                   |
| Derivative financial assets designated as hedge accounting                                          |      | 27,474                   | 29,625                   | 46,802                   |
| Deferred tax assets                                                                                 | 23.  | 70,647                   | 76,274                   | 64,555                   |
| Current income tax receivables                                                                      | 23.  | 36,655                   | 31,296                   | 38,403                   |
| Other assets                                                                                        |      | 552,452                  | 547,390                  | 509,455                  |
| Assets classified as held for sale                                                                  |      | <u>68,617</u>            | =                        | =                        |
| <b>TOTAL ASSETS</b>                                                                                 |      | <b><u>46,666,664</u></b> | <b><u>45,427,144</u></b> | <b><u>44,337,749</u></b> |
| Amounts due to banks, the National Governments,<br>deposits from the National Banks and other banks | 9.   | 1,429,204                | 1,490,921                | 1,698,367                |
| Repo liabilities                                                                                    | 10.  | 704,886                  | 166,809                  | 226,462                  |
| Financial liabilities designated at fair value through profit or loss                               | 11.  | 88,881                   | 90,340                   | 78,815                   |
| Deposits from customers                                                                             | 12.  | 33,721,692               | 33,732,764               | 32,746,169               |
| Fair value changes of the hedged items<br>in portfolio hedge of interest rate risk                  | 12.  | 25,098                   | 1,503                    | 7,568                    |
| Liabilities from issued securities                                                                  | 13.  | 2,724,590                | 2,512,635                | 2,356,987                |
| Derivative financial liabilities held for trading                                                   |      | 163,485                  | 81,265                   | 130,842                  |
| Derivative financial liabilities designated as hedge accounting                                     |      | 146,689                  | 11,501                   | 43,645                   |
| Leasing liabilities                                                                                 |      | 79,742                   | 82,401                   | 80,572                   |
| Deferred tax liabilities                                                                            | 23.  | 29,044                   | 28,347                   | 32,009                   |
| Current income tax payable                                                                          | 23.  | 23,499                   | 35,641                   | 38,335                   |
| Provisions                                                                                          | 14.  | 124,025                  | 151,123                  | 129,880                  |
| Other liabilities                                                                                   |      | 1,069,414                | 930,194                  | 1,031,479                |
| Subordinated bonds and loans                                                                        | 15.  | 807,836                  | 486,084                  | 497,273                  |
| Liabilities directly associated with assets classified as held for sale                             |      | <u>19,683</u>            | =                        | =                        |
| <b>TOTAL LIABILITIES</b>                                                                            |      | <b><u>41,157,768</u></b> | <b><u>39,801,528</u></b> | <b><u>39,098,403</u></b> |
| Share capital                                                                                       | 16.  | 28,000                   | 28,000                   | 28,000                   |
| Retained earnings and reserves                                                                      | 17.  | 5,949,491                | 6,040,575                | 5,536,570                |
| Treasury shares                                                                                     |      | <u>(514,442)</u>         | <u>(458,637)</u>         | <u>(337,838)</u>         |
| <b>Total equity attributable to the parent</b>                                                      |      | <b><u>5,463,049</u></b>  | <b><u>5,609,938</u></b>  | <b><u>5,226,732</u></b>  |
| <b>Total equity attributable to non-controlling interest</b>                                        |      | <b><u>45,847</u></b>     | <b><u>15,678</u></b>     | <b><u>12,614</u></b>     |
| <b>TOTAL SHAREHOLDERS' EQUITY</b>                                                                   |      | <b><u>5,508,896</u></b>  | <b><u>5,625,616</u></b>  | <b><u>5,239,346</u></b>  |
| <b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>                                                   |      | <b><u>46,666,664</u></b> | <b><u>45,427,144</u></b> | <b><u>44,337,749</u></b> |

**OTP BANK PLC**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)**  
**FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026**  
**(in HUF mn)**

|                                                                                                                                                       | Note       | Six-month<br>period<br>ended 30<br>June 2026 | Six-month<br>period<br>ended 30<br>June 2025 | Year ended<br>31 December<br>2025 |
|-------------------------------------------------------------------------------------------------------------------------------------------------------|------------|----------------------------------------------|----------------------------------------------|-----------------------------------|
| <b>CONTINUING OPERATIONS</b>                                                                                                                          |            |                                              |                                              |                                   |
| Interest income calculated using the effective interest method                                                                                        | 18.        | 1,448,097                                    | 1,372,882                                    | 2,774,226                         |
| Income similar to interest income                                                                                                                     | 18.        | <u>360,412</u>                               | <u>275,111</u>                               | <u>574,954</u>                    |
| <b>Interest income and income similar to interest income</b>                                                                                          |            | <b><u>1,808,509</u></b>                      | <b><u>1,647,993</u></b>                      | <b><u>3,349,180</u></b>           |
| <b>Interest expense</b>                                                                                                                               | <b>18.</b> | <b><u>(742,171)</u></b>                      | <b><u>(703,589)</u></b>                      | <b><u>(1,408,608)</u></b>         |
| <b>NET INTEREST INCOME</b>                                                                                                                            |            | <b><u>1,066,338</u></b>                      | <b><u>944,404</u></b>                        | <b><u>1,940,572</u></b>           |
| Loss allowance on loans, placements, amounts due from banks<br>and on repo receivables                                                                | 19.        | (83,196)                                     | (70,398)                                     | (155,445)                         |
| Change in the fair value attributable to changes in the credit risk of<br>loans mandatorily measured at fair value through profit or loss             | 19.        | (2,114)                                      | (1,201)                                      | 111                               |
| Release of loss allowance / (Loss allowance) on securities<br>at fair value through other comprehensive income and<br>on securities at amortized cost | 19.        | 13,590                                       | (11,420)                                     | 7,417                             |
| Provision for commitments and guarantees given                                                                                                        | 19.        | (5,409)                                      | (3,402)                                      | (6,459)                           |
| Impairment of assets subject to<br>operating lease and of investment properties                                                                       | 19.        | <u>(127)</u>                                 | <u>(4,000)</u>                               | <u>(3,699)</u>                    |
| <b>Risk cost total</b>                                                                                                                                |            | <b><u>(77,256)</u></b>                       | <b><u>(90,421)</u></b>                       | <b><u>(158,075)</u></b>           |
| <b>NET INTEREST INCOME AFTER RISK COST</b>                                                                                                            |            | <b><u>989,082</u></b>                        | <b><u>853,983</u></b>                        | <b><u>1,782,497</u></b>           |
| <b>Gain / (Loss) from derecognition<br/>of financial assets at amortized cost</b>                                                                     | <b>21.</b> | <b>10,711</b>                                | <b>(1,925)</b>                               | <b>(699)</b>                      |
| <b>Modification loss</b>                                                                                                                              |            | <b><u>(24,692)</u></b>                       | <b><u>(4,780)</u></b>                        | <b><u>(9,383)</u></b>             |
| Income from fees and commissions                                                                                                                      | 20.        | 593,944                                      | 624,715                                      | 1,275,518                         |
| Expense from fees and commissions                                                                                                                     | 20.        | <u>(126,151)</u>                             | <u>(114,772)</u>                             | <u>(249,271)</u>                  |
| <b>Net profit from fees and commissions</b>                                                                                                           |            | <b><u>467,793</u></b>                        | <b><u>509,943</u></b>                        | <b><u>1,026,247</u></b>           |
| Foreign exchange result, net                                                                                                                          | 21.        | (3,324)                                      | 618                                          | 4,156                             |
| Gain on securities, net                                                                                                                               | 21.        | 25,186                                       | 17,744                                       | 22,009                            |
| Fair value adjustment on financial instruments<br>measured at fair value through profit or loss                                                       | 21.        | 19,813                                       | (9,846)                                      | 8,278                             |
| Net results on derivative instruments and hedge relationships                                                                                         | 21.        | (22,133)                                     | (2,641)                                      | (1,316)                           |
| Profit from associates                                                                                                                                |            | 19,621                                       | 22,279                                       | 21,443                            |
| Goodwill impairment                                                                                                                                   |            | -                                            | -                                            | (674)                             |
| Other operating income                                                                                                                                | 22.        | 39,464                                       | 73,360                                       | 144,130                           |
| Other operating expenses                                                                                                                              | 22.        | <u>(20,247)</u>                              | <u>(49,710)</u>                              | <u>(152,797)</u>                  |
| <b>Net operating income</b>                                                                                                                           |            | <b><u>58,380</u></b>                         | <b><u>51,804</u></b>                         | <b><u>45,229</u></b>              |
| Personnel expenses                                                                                                                                    | 22.        | (330,625)                                    | (298,509)                                    | (630,276)                         |
| Depreciation and amortization                                                                                                                         | 22.        | (80,731)                                     | (73,456)                                     | (153,126)                         |
| Other general expenses                                                                                                                                | 22.        | <u>(476,389)</u>                             | <u>(388,683)</u>                             | <u>(659,238)</u>                  |
| <b>Other administrative expenses</b>                                                                                                                  |            | <b><u>(887,745)</u></b>                      | <b><u>(760,648)</u></b>                      | <b><u>(1,442,640)</u></b>         |
| <b>PROFIT BEFORE INCOME TAX</b>                                                                                                                       |            | <b><u>613,529</u></b>                        | <b><u>648,377</u></b>                        | <b><u>1,401,251</u></b>           |
| Income tax expense                                                                                                                                    | 23.        | <u>(130,410)</u>                             | <u>(129,785)</u>                             | <u>(254,926)</u>                  |
| <b>PROFIT AFTER INCOME TAX FOR THE PERIOD<br/>FROM CONTINUING OPERATIONS</b>                                                                          |            | <b><u>483,119</u></b>                        | <b><u>518,592</u></b>                        | <b><u>1,146,325</u></b>           |

**OTP BANK PLC**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)**  
**FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026**  
(in HUF mn)  
[continued]

|                                                                               | Note | Six-month<br>period<br>ended 30<br>June 2026 | Six-month<br>period<br>ended 30<br>June 2025 | Year ended<br>31 December<br>2025 |
|-------------------------------------------------------------------------------|------|----------------------------------------------|----------------------------------------------|-----------------------------------|
| <b>PROFIT AFTER INCOME TAX FOR THE PERIOD</b>                                 |      |                                              |                                              |                                   |
| <b>FROM CONTINUING OPERATIONS</b>                                             |      | <u><b>483,119</b></u>                        | <u><b>518,592</b></u>                        | <u><b>1,146,325</b></u>           |
| <b>DISCONTINUED OPERATIONS</b>                                                |      |                                              |                                              |                                   |
| Net Loss from discontinued operations                                         |      | <u>(381)</u>                                 | =                                            | =                                 |
| <b>PROFIT AFTER INCOME TAX FROM CONTINUING AND<br/>DISCONTINUED OPERATION</b> |      | <u><b>482,738</b></u>                        | <u><b>518,592</b></u>                        | <u><b>1,146,325</b></u>           |
| <b>From this, attributable to:</b>                                            |      |                                              |                                              |                                   |
| <b>Non-controlling interest</b>                                               |      | <u><b>3,064</b></u>                          | <u><b>3,113</b></u>                          | <u><b>5,627</b></u>               |
| <b>Owners of the Company</b>                                                  |      | <u><b>479,674</b></u>                        | <u><b>515,479</b></u>                        | <u><b>1,140,698</b></u>           |
| <b>Earnings per share (in HUF)</b>                                            |      |                                              |                                              |                                   |
| <b>From continuing operations</b>                                             |      |                                              |                                              |                                   |
| Basic                                                                         | 28.  | 1,891                                        | 1,994                                        | 4,435                             |
| Diluted                                                                       | 28.  | 1,891                                        | 1,993                                        | 4,434                             |
| <b>From continuing and discontinued operations</b>                            |      |                                              |                                              |                                   |
| Basic                                                                         | 28.  | 1,890                                        | 1,994                                        | 4,435                             |
| Diluted                                                                       | 28.  | 1,889                                        | 1,993                                        | 4,434                             |

**OTP BANK PLC**  
**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**(UNAUDITED) FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026**  
**(in HUF mn)**

|                                                                                                                 | Six-month<br>period<br>ended 30<br>June 2026 | Six-month<br>period<br>ended 30<br>June 2025 | Year ended<br>31 December<br>2025 |
|-----------------------------------------------------------------------------------------------------------------|----------------------------------------------|----------------------------------------------|-----------------------------------|
| <b>PROFIT AFTER INCOME TAX FOR THE YEAR</b>                                                                     | <b><u>482,738</u></b>                        | <b><u>518,592</u></b>                        | <b><u>1,146,325</u></b>           |
| <b>Items that may be reclassified<br/>subsequently to profit or loss:</b>                                       |                                              |                                              |                                   |
| Fair value adjustment of securities at fair value<br>through other comprehensive income                         | (4,532)                                      | 10,654                                       | 7,991                             |
| Deferred tax related to fair value adjustment of securities<br>at fair value through other comprehensive income | (604)                                        | (1,024)                                      | (811)                             |
| Net investment hedge in foreign operations                                                                      | 30,350                                       | 10,790                                       | 24,690                            |
| Foreign currency translation difference                                                                         | (297,969)                                    | (77,777)                                     | (215,803)                         |
| <b>Items that will not be reclassified<br/>subsequently to profit or loss:</b>                                  |                                              |                                              |                                   |
| Fair value changes of equity instruments at fair value<br>through other comprehensive income                    | (2,634)                                      | (268)                                        | 154                               |
| Deferred tax related to equity instruments at<br>fair value through other comprehensive income                  | 485                                          | (71)                                         | (211)                             |
| Change of actuarial gain related to<br>employee benefits                                                        | 27                                           | 1                                            | (323)                             |
| Deferred tax related to change of actuarial gain related to<br>employee benefits                                | =                                            | =                                            | <u>24</u>                         |
| <b>Other comprehensive income</b>                                                                               | <b><u>(274,877)</u></b>                      | <b><u>(57,695)</u></b>                       | <b><u>(184,289)</u></b>           |
| <b>TOTAL COMPREHENSIVE INCOME</b>                                                                               | <b><u>207,861</u></b>                        | <b><u>460,897</u></b>                        | <b><u>962,036</u></b>             |
| <b>From this, attributable to:</b>                                                                              |                                              |                                              |                                   |
| <b>Non-controlling interest</b>                                                                                 | <b><u>2,277</u></b>                          | <b><u>3,663</u></b>                          | <b><u>5,784</u></b>               |
| <b>Owners of the Company</b>                                                                                    | <b><u>205,584</u></b>                        | <b><u>457,234</u></b>                        | <b><u>956,252</u></b>             |

**OTP BANK PLC**  
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED) FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026**  
(in HUF mn)

|                                           | Note | Share capital        | Capital reserve  | Retained earnings and other reserves <sup>1</sup> | Treasury shares         | Total equity attributable to shareholders | Non-controlling interest | Total equity            |
|-------------------------------------------|------|----------------------|------------------|---------------------------------------------------|-------------------------|-------------------------------------------|--------------------------|-------------------------|
| <b>Balance as at 1 January 2026</b>       |      | <b><u>28,000</u></b> | <b><u>52</u></b> | <b><u>6,040,523</u></b>                           | <b><u>(458,637)</u></b> | <b><u>5,609,938</u></b>                   | <b><u>15,678</u></b>     | <b><u>5,625,616</u></b> |
| Profit after income tax for the period    |      | -                    | -                | 479,674                                           | -                       | 479,674                                   | 3,064                    | 482,738                 |
| Other Comprehensive Income                |      | -                    | -                | (274,090)                                         | -                       | (274,090)                                 | (787)                    | (274,877)               |
| <b>Total comprehensive income</b>         |      | <b>-</b>             | <b>-</b>         | <b><u>205,584</u></b>                             | <b>-</b>                | <b><u>205,584</u></b>                     | <b><u>2,277</u></b>      | <b><u>207,861</u></b>   |
| Effect of subsidiaries' capital increase  |      | -                    | -                | (35,212)                                          | -                       | (35,212)                                  | 30,803                   | (4,409)                 |
| Dividend paid to non-controlling interest |      | -                    | -                | -                                                 | -                       | -                                         | (2,911)                  | (2,911)                 |
| Share-based payment                       |      | -                    | -                | 3,548                                             | -                       | 3,548                                     | -                        | 3,548                   |
| Paid dividends for year 2025              | 17.  | -                    | -                | (300,000)                                         | -                       | (300,000)                                 | -                        | (300,000)               |
| Adjustment related to share-based payment |      | -                    | -                | 13,226                                            | -                       | 13,226                                    | -                        | 13,226                  |
| Sale of Treasury shares                   |      | -                    | -                | -                                                 | 42,503                  | 42,503                                    | -                        | 42,503                  |
| Treasury shares - loss on sale            |      | -                    | -                | 21,770                                            | -                       | 21,770                                    | -                        | 21,770                  |
| Treasury shares - acquisition             |      | -                    | -                | -                                                 | (98,308)                | (98,308)                                  | -                        | (98,308)                |
| <b>Balance as at 30 June 2026</b>         |      | <b><u>28,000</u></b> | <b><u>52</u></b> | <b><u>5,949,439</u></b>                           | <b><u>(514,442)</u></b> | <b><u>5,463,049</u></b>                   | <b><u>45,847</u></b>     | <b><u>5,508,896</u></b> |

|                                           | Note | Share capital        | Capital reserve  | Retained earnings and other reserves <sup>1</sup> | Treasury shares         | Total equity attributable to shareholders | Non-controlling interest | Total equity            |
|-------------------------------------------|------|----------------------|------------------|---------------------------------------------------|-------------------------|-------------------------------------------|--------------------------|-------------------------|
| <b>Balance as at 1 January 2025</b>       |      | <b><u>28,000</u></b> | <b><u>52</u></b> | <b><u>5,327,600</u></b>                           | <b><u>(245,319)</u></b> | <b><u>5,110,333</u></b>                   | <b><u>9,680</u></b>      | <b><u>5,120,013</u></b> |
| Profit after income tax for the period    |      | -                    | -                | 515,479                                           | -                       | 515,479                                   | 3,113                    | 518,592                 |
| Other Comprehensive Income                |      | -                    | -                | (58,245)                                          | -                       | (58,245)                                  | 550                      | (57,695)                |
| <b>Total comprehensive income</b>         |      | <b>-</b>             | <b>-</b>         | <b><u>457,234</u></b>                             | <b>-</b>                | <b><u>457,234</u></b>                     | <b><u>3,663</u></b>      | <b><u>460,897</u></b>   |
| Dividend paid to non-controlling interest |      | -                    | -                | -                                                 | -                       | -                                         | (729)                    | (729)                   |
| Share-based payment                       |      | -                    | -                | 2,442                                             | -                       | 2,442                                     | -                        | 2,442                   |
| Paid dividends for year 2024              | 17.  | -                    | -                | (270,000)                                         | -                       | (270,000)                                 | -                        | (270,000)               |
| Adjustment related to share-based payment |      | -                    | -                | 13,260                                            | -                       | 13,260                                    | -                        | 13,260                  |
| Sale of Treasury shares                   |      | -                    | -                | -                                                 | 29,465                  | 29,465                                    | -                        | 29,465                  |
| Treasury shares - loss on sale            |      | -                    | -                | 5,982                                             | -                       | 5,982                                     | -                        | 5,982                   |
| Treasury shares - acquisition             |      | -                    | -                | -                                                 | (121,984)               | (121,984)                                 | -                        | (121,984)               |
| <b>Balance as at 30 June 2025</b>         |      | <b><u>28,000</u></b> | <b><u>52</u></b> | <b><u>5,536,518</u></b>                           | <b><u>(337,838)</u></b> | <b><u>5,226,732</u></b>                   | <b><u>12,614</u></b>     | <b><u>5,239,346</u></b> |

<sup>1</sup> See details in Note 17.

**OTP BANK PLC**  
**CONSOLIDATED STATEMENT OF CASH-FLOWS (UNAUDITED)**  
**FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026**  
**(in HUF mn)**

|                                                                                                                                                          | Note       | Six-month<br>period<br>ended 30<br>June 2026 | Six-month<br>period<br>ended 30<br>June 2025 | Year ended<br>31 December<br>2025 |
|----------------------------------------------------------------------------------------------------------------------------------------------------------|------------|----------------------------------------------|----------------------------------------------|-----------------------------------|
| <b>OPERATING ACTIVITIES</b>                                                                                                                              |            |                                              |                                              |                                   |
| <b>Profit after income tax for the period</b>                                                                                                            |            |                                              |                                              |                                   |
| <b>(attributable to the owners of The company)</b>                                                                                                       |            | <b><u>479,674</u></b>                        | <b><u>515,479</u></b>                        | <b><u>1,140,698</u></b>           |
| Net accrued interest                                                                                                                                     |            | 7,148                                        | 10,814                                       | (25,899)                          |
| Dividend income                                                                                                                                          |            | (19,621)                                     | (22,279)                                     | (21,443)                          |
| Depreciation and amortization                                                                                                                            |            | 84,606                                       | 77,145                                       | 160,793                           |
| Goodwill impairment                                                                                                                                      |            | -                                            | -                                            | 674                               |
| (Release of loss allowance) / Loss allowance on securities                                                                                               | 6., 7.     | (13,590)                                     | 11,420                                       | (7,417)                           |
| Loss allowance on loans and placements,<br>amounts due from banks and on repo receivables                                                                | 3., 4., 8. | 98,823                                       | 78,216                                       | 163,388                           |
| Loss allowance / (Release of loss allowance) on investments                                                                                              |            | 986                                          | (40)                                         | (386)                             |
| Loss allowance on investment properties                                                                                                                  |            | 141                                          | 4,015                                        | 3,726                             |
| Impairment on tangible and intangible assets                                                                                                             |            | 4,414                                        | 328                                          | 5,633                             |
| (Release of loss allowance) / Loss allowance on other assets                                                                                             |            | (12,862)                                     | (853)                                        | 17,458                            |
| (Release of provision) / Provision on off-balance sheet<br>commitments and contingent liabilities                                                        | 14.        | (14,243)                                     | 6,302                                        | 34,996                            |
| Share-based payment                                                                                                                                      |            | 3,548                                        | 2,442                                        | 5,391                             |
| Unrealized (gain) / loss on fair value change of financial<br>instrument at fair value through profit or loss                                            | 21.        | (24,627)                                     | 13,411                                       | 3,527                             |
| Non-realized foreign exchange (gain) / loss                                                                                                              | 21.        | (63,396)                                     | (33,086)                                     | 18,434                            |
| (Gain) / Loss from sale of tangible and intangible assets                                                                                                |            | (2,038)                                      | (1,029)                                      | 2,801                             |
| Unrealized loss on fair value change of<br>derivative financial instruments                                                                              | 21.        | 151,521                                      | 78,546                                       | 18,364                            |
| Loss on discontinued operations                                                                                                                          |            | 381                                          | -                                            | -                                 |
| <b>Net changes in assets and liabilities in operating activities</b>                                                                                     |            |                                              |                                              |                                   |
| Net (increase) / decrease in securities<br>at fair value through profit or loss                                                                          | 5.         | (324,825)                                    | 276,630                                      | 241,215                           |
| Net decrease / (increase) in compulsory reserves<br>at the National Banks                                                                                | 2.         | 746,237                                      | (130,110)                                    | 136,620                           |
| Net decrease / (increase) in placement with other banks,<br>before loss allowance for placements                                                         | 3.         | 1,096,418                                    | 968,048                                      | (44,131)                          |
| Net increase in loans at amortized cost before<br>loss allowance for loans and in loans at fair value                                                    | 8.         | (833,145)                                    | (1,272,831)                                  | (2,745,525)                       |
| Net (increase) / decrease in other assets<br>before loss allowance                                                                                       |            | (23,090)                                     | 3,564                                        | (52,714)                          |
| Net increase / (decrease) in amounts due to banks,<br>the National Governments, deposits from the National<br>Banks and other banks and repo liabilities | 9., 10.    | 526,182                                      | (129,550)                                    | (429,559)                         |
| Net (decrease) / increase in financial liabilities designated<br>at fair value through profit or loss                                                    | 11.        | (2,725)                                      | 6,811                                        | 18,345                            |
| Net increase in deposits from customers                                                                                                                  | 12.        | 171,018                                      | 1,157,256                                    | 2,207,908                         |
| Cash payments for the interest portion of the lease liability                                                                                            |            | (2,341)                                      | (1,978)                                      | (4,053)                           |
| Net increase / (decrease) in other liabilities                                                                                                           | 14.        | 411,946                                      | 222,991                                      | (49,651)                          |
| Income tax paid                                                                                                                                          | 23.        | <u>(124,062)</u>                             | <u>(177,487)</u>                             | <u>(285,853)</u>                  |
| <b>Net Cash Provided by Operating Activities</b>                                                                                                         |            | <b><u>2,322,478</u></b>                      | <b><u>1,664,175</u></b>                      | <b><u>513,340</u></b>             |

**OTP BANK PLC**  
**CONSOLIDATED STATEMENT OF CASH-FLOWS (UNAUDITED)**  
**FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026**  
(in HUF mn)  
[continued]

|                                                                         | Note      | Six-month<br>period<br>ended 30<br>June 2026 | Six-month<br>period<br>ended 30<br>June 2025 | Year ended<br>31 December<br>2025 |
|-------------------------------------------------------------------------|-----------|----------------------------------------------|----------------------------------------------|-----------------------------------|
| <b>INVESTING ACTIVITIES</b>                                             |           |                                              |                                              |                                   |
| Purchase of securities at fair value                                    |           |                                              |                                              |                                   |
| through other comprehensive income                                      | 6.        | (741,625)                                    | (812,638)                                    | (1,448,736)                       |
| Proceeds from sale of securities at fair value                          |           |                                              |                                              |                                   |
| through other comprehensive income                                      | 6.        | 506,662                                      | 778,598                                      | 1,125,313                         |
| Purchase of investments                                                 |           | (2,472)                                      | (10,939)                                     | (30,305)                          |
| Proceeds from sale of investments                                       |           | 6,771                                        | -                                            | -                                 |
| Dividends received                                                      | 17.       | 14,901                                       | 14,362                                       | 16,239                            |
| Purchase of securities at amortized cost                                | 7.        | (42,323,618)                                 | (44,582,383)                                 | (83,758,298)                      |
| Redemption of securities at amortized cost                              | 7.        | 42,155,144                                   | 44,341,911                                   | 83,212,249                        |
| Purchase of property, equipment and intangible assets                   |           | (100,355)                                    | (117,469)                                    | (387,187)                         |
| Proceeds from disposals of property,<br>equipment and intangible assets |           | 17,731                                       | 44,140                                       | 188,482                           |
| Purchase of investment properties                                       |           | (7,255)                                      | (4,680)                                      | (15,287)                          |
| Proceeds from sale of investment properties                             |           | <u>22,804</u>                                | <u>2,584</u>                                 | <u>5,350</u>                      |
| <b>Net Cash Used in Investing Activities</b>                            |           | <b><u>(451,312)</u></b>                      | <b><u>(346,514)</u></b>                      | <b><u>(1,092,180)</u></b>         |
| <b>FINANCING ACTIVITIES</b>                                             |           |                                              |                                              |                                   |
| Cash received from issuance of securities                               | 13.       | 634,743                                      | 419,310                                      | 776,794                           |
| Cash used for redemption of issued securities                           | 13.       | (256,457)                                    | (577,114)                                    | (690,196)                         |
| Cash payments for the principal portion of the lease liability          |           | (7,124)                                      | (6,264)                                      | (13,418)                          |
| Cash received from issuance of subordinated bonds and loans             | 15.       | 353,875                                      | 294,230                                      | 293,051                           |
| Cash used for redemption of subordinated bonds and loans                | 15.       | (17,375)                                     | (87,611)                                     | (86,261)                          |
| Sale of Treasury shares                                                 |           | 64,273                                       | 35,447                                       | 43,719                            |
| Purchase of Treasury shares                                             |           | (98,308)                                     | (121,984)                                    | (249,744)                         |
| Dividends paid                                                          | 17.       | <u>(286,590)</u>                             | <u>(256,483)</u>                             | <u>(255,916)</u>                  |
| <b>Net Cash Provided by / (Used in) Financing Activities</b>            |           | <b><u>387,037</u></b>                        | <b><u>(300,469)</u></b>                      | <b><u>(181,971)</u></b>           |
| <b>TOTAL NET CASH PROVIDED BY / (USED IN)</b>                           |           | <b><u>2,258,203</u></b>                      | <b><u>1,017,192</u></b>                      | <b><u>(760,811)</u></b>           |
| <b>Cash and cash equivalents</b>                                        |           |                                              |                                              |                                   |
| <b>at the beginning of the period</b>                                   | <b>2.</b> | <b>2,540,530</b>                             | <b>3,517,287</b>                             | <b>3,517,287</b>                  |
| Foreign currency translation                                            |           | (297,166)                                    | (78,318)                                     | (215,946)                         |
| Net change in cash and cash equivalent                                  |           | 2,258,203                                    | 1,017,192                                    | (760,811)                         |
| Adjustment due to discontinued operation                                |           | <u>(1)</u>                                   | =                                            | =                                 |
| <b>Cash and cash equivalents</b>                                        |           |                                              |                                              |                                   |
| <b>at the end of the period</b>                                         | <b>2.</b> | <b><u>4,501,566</u></b>                      | <b><u>4,456,161</u></b>                      | <b><u>2,540,530</u></b>           |

## **NOTE 1: ORGANIZATION AND BASIS OF CONSOLIDATED FINANCIAL STATEMENTS**

### **1.1. General information**

OTP Bank Plc (the “Bank” or “OTP Bank” or the “Company”) was established on 31 December 1990, when the previously State-owned company was transformed into a limited liability company. The Bank’s registered office address is 16, Nador Street, Budapest 1051, Hungary.

Due to Hungarian legislation audit services are a statutory requirement for OTP Bank. Disclosure information about the auditor: Ernst & Young Audit Ltd. (001165), 1132 Budapest Váci Street 20. Registered under 01-09-267553 by Budapest-Capital Regional Court, as registry court. Statutory registered auditor: Zsolt Kónya, registration number: 007383.

The Bank’s owners have the power to amend the Condensed Consolidated Financial Statements after issue if applicable.

In 1995, the shares of the Bank were introduced on the Budapest and the Luxembourg Stock Exchanges and were also traded on the SEAQ board on the London Stock Exchange and on PORTAL in the USA.

The structure of the Share capital by shareholders:

|                                                          | <b>30/06/2026</b>     | <b>31/12/2025</b>     |
|----------------------------------------------------------|-----------------------|-----------------------|
| Domestic and foreign private and institutional investors | 93.04%                | 94.19%                |
| Employees                                                | 0.46%                 | 0.50%                 |
| Treasury shares                                          | 5.62%                 | 5.15%                 |
| Other                                                    | <u>0.88%</u>          | <u>0.16%</u>          |
| <b>Total</b>                                             | <b><u>100.00%</u></b> | <b><u>100.00%</u></b> |

The Bank’s Registered Capital consists of 280.000.010 pieces of ordinary shares with the nominal value of HUF 100 each, representing the same rights to the shareholders.

The Bank and its subsidiaries (“Entities of the Group“, together the “Group” or “OTP Group”) provide a full range of commercial banking services through a wide network of 1,177 branches in the following countries Hungary, Bulgaria, Serbia, Croatia, Russia, Ukraine, Albania, Montenegro, Moldova, Slovenia and Uzbekistan, as well as provides other services in the Netherlands and Malta.

The number of the active employees without long-term breaks, and with part-time employees taken into account proportionately, and the average number of active employees on monthly basis at the Group (with employed agents):

|                                              | <b>30/06/2026</b> | <b>31/12/2025</b> |
|----------------------------------------------|-------------------|-------------------|
| The number of employees at the Group         | 41,089            | 40,845            |
| The average number of employees at the Group | 41,118            | 40,201            |

**NOTE 1: ORGANIZATION AND BASIS OF CONSOLIDATED FINANCIAL STATEMENTS**  
**[continued]**

**1.2. Basis of Accounting**

These Condensed Consolidated Financial Statements were prepared based on the assumptions of the Management that the Bank will remain in business for the foreseeable future and that the Bank will not be forced to halt operations and liquidate its assets in the near term at what may be very low fire-sale prices.

The Entities of the Group maintain their accounting records and prepare their statutory accounts in accordance with the commercial, banking and fiscal regulations prevailing in Hungary and in case of foreign subsidiaries in accordance with the commercial, banking and fiscal regulations of the country in which they are domiciled.

The Bank's functional currency is the Hungarian Forint ("HUF"). It is also presentation currency for the Group. The financial statements of the subsidiaries used during the preparation of Consolidated Financial Statements of the Group have the same reporting period – starting from 1 January ending as at 31 December – like the reporting period of the Group.

Due to the fact that the Bank is listed on international and national stock exchanges, the Bank is obliged to present its financial statements. Certain adjustments have been made to the Entities' statutory accounts in order to present these Condensed Consolidated Financial Statements of the Group in accordance with IAS 34 standard approved by the International Accounting Standards Board ("IASB").

These Condensed Consolidated Financial Statements have been prepared in accordance with IAS 34 standard as adopted by the EU. These Selected Explanatory Notes to these Condensed Consolidated Financial Statements form an integral part of these Condensed Consolidated Financial Statements prepared in accordance with IAS 34 as adopted by EU.

**1.3. Material accounting policies**

The accounting policies used in the preparation and presentation of these Condensed Consolidated Financial Statements are consistent with those used for the complete Consolidated Financial Statements for the year ended 31 December 2025.

**1.4. Significant accounting estimates and decisions in the application of accounting policies**

The presentation of financial statements in conformity with IFRS as adopted by EU requires the Management of the Group to make judgement about estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities as at the date of the financial statements and their reported amounts of revenues and expenses during the reporting period. The estimates and associated assumptions are based on the expected loss and other factors that are considered to be relevant. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period. Actual results could differ from those estimates. Significant areas of subjective judgement include:

- Loss allowance on financial instruments exposed to credit risk
- Valuation of instruments without direct quotations
- Provisions
- Impairment on goodwill
- Contingent consideration

The same accounting estimates and decisions were applied for these Condensed Consolidated Financial Statements as for the complete Consolidated Financial Statements prepared in accordance with IFRS as adopted by the EU for the year ended 31 December 2025.

**NOTE 2: CASH, AMOUNTS DUE FROM BANKS AND BALANCES WITH THE NATIONAL BANKS (in HUF mn)**

|                                                                              | 30/06/2026              | 31/12/2025              |
|------------------------------------------------------------------------------|-------------------------|-------------------------|
| Cash on hand                                                                 |                         |                         |
| In HUF                                                                       | 78,036                  | 88,701                  |
| In foreign currency                                                          | <u>427,391</u>          | <u>540,695</u>          |
|                                                                              | <b><u>505,427</u></b>   | <b><u>629,396</u></b>   |
| Amounts due from banks and balances with the National Banks                  |                         |                         |
|                                                                              | 30/06/2026              | 31/12/2025              |
| Within one year                                                              |                         |                         |
| In HUF                                                                       | 2,377,769               | 1,085,498               |
| In foreign currency                                                          | <u>3,301,241</u>        | <u>3,252,488</u>        |
|                                                                              | <b><u>5,679,010</u></b> | <b><u>4,337,986</u></b> |
| Over one year                                                                |                         |                         |
| In HUF                                                                       | -                       | 82                      |
| In foreign currency                                                          | -                       | -                       |
|                                                                              | -                       | <b><u>82</u></b>        |
| Loss allowance on amounts due from bank and balances with the National Banks | <u>(4,003)</u>          | <u>(1,829)</u>          |
| <b>Total</b>                                                                 | <b><u>6,180,434</u></b> | <b><u>4,965,635</u></b> |
| Compulsory reserve set by the National Banks                                 | <u>(1,678,868)</u>      | <u>(2,425,105)</u>      |
| <b>Cash and cash equivalents</b>                                             | <b><u>4,501,566</u></b> | <b><u>2,540,530</u></b> |

**NOTE 3:    PLACEMENTS WITH OTHER BANKS (in HUF mn)**

|                              | <b>30/06/2026</b>     | <b>31/12/2025</b>       |
|------------------------------|-----------------------|-------------------------|
| Within one year              |                       |                         |
| In HUF                       | 195,255               | 88,563                  |
| In foreign currency          | <u>436,682</u>        | <u>1,601,453</u>        |
|                              | <b><u>631,937</u></b> | <b><u>1,690,016</u></b> |
| Over one year                |                       |                         |
| In HUF                       | 258,054               | 241,608                 |
| In foreign currency          | <u>72,548</u>         | <u>62,815</u>           |
|                              | <b><u>330,602</u></b> | <b><u>304,423</u></b>   |
| Loss allowance on placements | <u>(2,613)</u>        | <u>(2,950)</u>          |
| <b>Total</b>                 | <b><u>959,926</u></b> | <b><u>1,991,489</u></b> |

**NOTE 4:**      **REPO RECEIVABLES (in HUF mn)**

|                                    | <b>30/06/2026</b>     | <b>31/12/2025</b>     |
|------------------------------------|-----------------------|-----------------------|
| Within one year                    |                       |                       |
| In HUF                             | 33,568                | 212,092               |
| In foreign currency                | <u>125,004</u>        | <u>25,975</u>         |
|                                    | <b><u>158,572</u></b> | <b><u>238,067</u></b> |
| Over one year                      |                       |                       |
| In HUF                             | -                     | -                     |
| In foreign currency                | <u>35</u>             | <u>26</u>             |
|                                    | <b><u>35</u></b>      | <b><u>26</u></b>      |
| Loss allowance on repo receivables | <u>(850)</u>          | <u>(949)</u>          |
| <b>Total</b>                       | <b><u>157,757</u></b> | <b><u>237,144</u></b> |

**NOTE 5: FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (in HUF mn)**

|                                                                                 | 30/06/2026            | 31/12/2025            |
|---------------------------------------------------------------------------------|-----------------------|-----------------------|
| <b>Trading securities at fair value through profit or loss</b>                  |                       |                       |
| Government bonds                                                                | 170,419               | 153,499               |
| Equity instruments and fund units                                               | 4,495                 | 1,987                 |
| Corporate bonds                                                                 | 2,757                 | 1,122                 |
| Discounted Treasury bills                                                       | 18,703                | 17,432                |
| Mortgage bonds                                                                  | 117                   | 107                   |
| National Bank of Hungary bonds                                                  | 56,077                | 37,435                |
| Other interest-bearing securities                                               | 15,582                | 14,400                |
| Other non-interest-bearing securities                                           | 939                   | 778                   |
|                                                                                 | <b><u>269,089</u></b> | <b><u>226,760</u></b> |
| <b>Non-trading instruments mandatorily at fair value through profit or loss</b> |                       |                       |
| Open-ended fund units                                                           | 65,984                | 76,810                |
| Shares                                                                          | 976                   | 1,052                 |
|                                                                                 | <b><u>66,960</u></b>  | <b><u>77,862</u></b>  |
| <b>Financial assets designated at fair value through profit or loss</b>         | =                     | =                     |
| <b>Total</b>                                                                    | <b><u>336,049</u></b> | <b><u>304,622</u></b> |

**NOTE 6: SECURITIES AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (in HUF mn)**

|                                                                                          | 30/06/2026              | 31/12/2025              |
|------------------------------------------------------------------------------------------|-------------------------|-------------------------|
| <b>Securities at fair value through other comprehensive income</b>                       |                         |                         |
| Government bonds                                                                         | 2,106,756               | 1,858,736               |
| Corporate bonds                                                                          | 18,594                  | 26,478                  |
| Listed securities:                                                                       |                         |                         |
| <i>In HUF</i>                                                                            | -                       | -                       |
| <i>In foreign currency</i>                                                               | <u>5,372</u>            | <u>11,987</u>           |
|                                                                                          | <b><u>5,372</u></b>     | <b><u>11,987</u></b>    |
| Non-listed securities:                                                                   |                         |                         |
| <i>In HUF</i>                                                                            | 6,091                   | 6,751                   |
| <i>In foreign currency</i>                                                               | <u>7,131</u>            | <u>7,740</u>            |
|                                                                                          | <b><u>13,222</u></b>    | <b><u>14,491</u></b>    |
| Mortgage bonds                                                                           | 29,960                  | 30,167                  |
| Discounted Treasury bills                                                                | 2,947                   | 2,939                   |
| Other securities                                                                         | <u>55,531</u>           | <u>36,193</u>           |
| <b>Total</b>                                                                             | <b><u>2,213,788</u></b> | <b><u>1,954,513</u></b> |
|                                                                                          |                         |                         |
|                                                                                          | 30/06/2026              | 31/12/2025              |
| <b>Non-interest-bearing instruments at fair value through other comprehensive income</b> |                         |                         |
| Listed securities:                                                                       |                         |                         |
| <i>In HUF</i>                                                                            | -                       | -                       |
| <i>In foreign currency</i>                                                               | <u>11,971</u>           | <u>13,160</u>           |
|                                                                                          | <b><u>11,971</u></b>    | <b><u>13,160</u></b>    |
| Non-listed securities:                                                                   |                         |                         |
| <i>In HUF</i>                                                                            | 403                     | 403                     |
| <i>In foreign currency</i>                                                               | <u>75,513</u>           | <u>78,338</u>           |
|                                                                                          | <b><u>75,916</u></b>    | <b><u>78,741</u></b>    |
|                                                                                          | <b><u>87,887</u></b>    | <b><u>91,901</u></b>    |
| <b>Total</b>                                                                             | <b><u>2,301,675</u></b> | <b><u>2,046,414</u></b> |

**NOTE 7:     SECURITIES AT AMORTIZED COST (in HUF mn)**

|                                                    | <b>30/06/2026</b>           | <b>31/12/2025</b>           |
|----------------------------------------------------|-----------------------------|-----------------------------|
| Government bonds                                   | 6,346,062                   | 6,878,782                   |
| Corporate bonds                                    | 403,668                     | 404,632                     |
| Bonds of Hungarian National Bank                   | -                           | 154,842                     |
| Discounted Treasury bills                          | 63,327                      | 53,447                      |
| Mortgage bonds                                     | 25,967                      | 32,029                      |
| Other securities                                   | <u>1,257,363</u>            | <u>436,376</u>              |
|                                                    | <b><u>8,096,387</u></b>     | <b><u>7,960,108</u></b>     |
| <br>Loss allowance on securities at amortized cost | <br><u>(31,976)</u>         | <br><u>(34,643)</u>         |
| <br><b>Total</b>                                   | <br><b><u>8,064,411</u></b> | <br><b><u>7,925,465</u></b> |

**NOTE 8: LOANS AT AMORTIZED COST AND AT FAIR VALUE (in HUF mn)****Loans at amortized cost**

|                                           | 30/06/2026               | 31/12/2025               |
|-------------------------------------------|--------------------------|--------------------------|
| Within one year                           |                          |                          |
| In HUF                                    | 1,842,370                | 1,755,387                |
| In foreign currency                       | <u>4,235,154</u>         | <u>4,428,041</u>         |
|                                           | <b><u>6,077,524</u></b>  | <b><u>6,183,428</u></b>  |
| Over one year                             |                          |                          |
| In HUF                                    | 2,998,814                | 2,771,043                |
| In foreign currency                       | <u>14,288,718</u>        | <u>14,340,202</u>        |
|                                           | <b><u>17,287,532</u></b> | <b><u>17,111,245</u></b> |
|                                           | <b><u>23,365,056</u></b> | <b><u>23,294,673</u></b> |
| Loss allowance on loans at amortized cost | <u>(954,082)</u>         | <u>(995,095)</u>         |
| <b>Total</b>                              | <b><u>22,410,974</u></b> | <b><u>22,299,578</u></b> |

**Loans mandatorily at fair value through profit or loss**

|                     | 30/06/2026              | 31/12/2025              |
|---------------------|-------------------------|-------------------------|
| Within one year     |                         |                         |
| In HUF              | 124,490                 | 106,368                 |
| In foreign currency | <u>68</u>               | <u>=</u>                |
|                     | <b><u>124,558</u></b>   | <b><u>106,368</u></b>   |
| Over one year       |                         |                         |
| In HUF              | 2,283,287               | 1,833,179               |
| In foreign currency | <u>1,808</u>            | <u>1,675</u>            |
|                     | <b><u>2,285,095</u></b> | <b><u>1,834,854</u></b> |
| <b>Total</b>        | <b><u>2,409,653</u></b> | <b><u>1,941,222</u></b> |

**NOTE 9:     AMOUNTS DUE TO BANKS, THE NATIONAL GOVERNMENTS, DEPOSITS FROM  
THE NATIONAL BANKS AND OTHER BANKS (in HUF mn)**

|                     | <b>30/06/2026</b>       | <b>31/12/2025</b>       |
|---------------------|-------------------------|-------------------------|
| Within one year     |                         |                         |
| In HUF              | 125,270                 | 171,968                 |
| In foreign currency | <u>251,372</u>          | <u>290,520</u>          |
|                     | <b><u>376,642</u></b>   | <b><u>462,488</u></b>   |
| Over one year       |                         |                         |
| In HUF              | 222,462                 | 243,230                 |
| In foreign currency | <u>830,100</u>          | <u>785,203</u>          |
|                     | <b><u>1,052,562</u></b> | <b><u>1,028,433</u></b> |
| <b>Total</b>        | <b><u>1,429,204</u></b> | <b><u>1,490,921</u></b> |

**NOTE 10: REPO LIABILITIES (in HUF mn)**

|                     | <b>30/06/2026</b>     | <b>31/12/2025</b>     |
|---------------------|-----------------------|-----------------------|
| Within one year     |                       |                       |
| In HUF              | 592,363               | 50,093                |
| In foreign currency | <u>110,185</u>        | <u>116,665</u>        |
|                     | <b><u>702,548</u></b> | <b><u>166,758</u></b> |
| Over one year       |                       |                       |
| In HUF              | 2,208                 | -                     |
| In foreign currency | <u>130</u>            | <u>51</u>             |
|                     | <b><u>2,338</u></b>   | <b><u>51</u></b>      |
| <b>Total</b>        | <b><u>704,886</u></b> | <b><u>166,809</u></b> |

**NOTE 11: FINANCIAL LIABILITIES DESIGNATED AT FAIR VALUE THROUGH PROFIT OR LOSS (in HUF mn)**

|                                                                                     | 30/06/2026           | 31/12/2025           |
|-------------------------------------------------------------------------------------|----------------------|----------------------|
| Within one year                                                                     |                      |                      |
| In HUF                                                                              | 1,546                | 1,574                |
| In foreign currency                                                                 | =                    | =                    |
|                                                                                     | <b><u>1,546</u></b>  | <b><u>1,574</u></b>  |
| Over one year                                                                       |                      |                      |
| In HUF                                                                              | 87,335               | 88,766               |
| In foreign currency                                                                 | =                    | =                    |
|                                                                                     | <b><u>87,335</u></b> | <b><u>88,766</u></b> |
| <b>Total</b>                                                                        | <b><u>88,881</u></b> | <b><u>90,340</u></b> |
| Contractual amount outstanding                                                      | <u>14,777</u>        | <u>15,482</u>        |
| Result from associated entity's measured<br>at fair value attributable to the Group | <u>73,183</u>        | <u>75,061</u>        |

**NOTE 12: DEPOSITS FROM CUSTOMERS (in HUF mn)**

|                                                                                                | <b>30/06/2026</b>        | <b>31/12/2025</b>        |
|------------------------------------------------------------------------------------------------|--------------------------|--------------------------|
| Within one year                                                                                |                          |                          |
| In HUF                                                                                         | 9.668.193                | 8.934.369                |
| In foreign currency                                                                            | <u>23.518.583</u>        | <u>24.219.565</u>        |
|                                                                                                | <b><u>33.186.776</u></b> | <b><u>33.153.934</u></b> |
| Over one year                                                                                  |                          |                          |
| In HUF                                                                                         | 178.370                  | 184.210                  |
| In foreign currency                                                                            | <u>356.546</u>           | <u>394.620</u>           |
|                                                                                                | <b><u>534.916</u></b>    | <b><u>578.830</u></b>    |
| <b>Deposits from customers total</b>                                                           | <b><u>33.721.692</u></b> | <b><u>33.732.764</u></b> |
| <b>Fair value changes of the hedged items<br/>    in portfolio hedge of interest rate risk</b> | <b><u>25.098</u></b>     | <b><u>1.503</u></b>      |
| <b>Total</b>                                                                                   | <b><u>33.746.790</u></b> | <b><u>33.734.267</u></b> |

**NOTE 13: LIABILITIES FROM ISSUED SECURITIES (in HUF mn)**

|                        | 30/06/2026              | 31/12/2025              |
|------------------------|-------------------------|-------------------------|
| With original maturity |                         |                         |
| Within one year        |                         |                         |
| In HUF                 | 167,160                 | 148,378                 |
| In foreign currency    | <u>62,971</u>           | <u>30,309</u>           |
|                        | <b><u>230,131</u></b>   | <b><u>178,687</u></b>   |
| Over one year          |                         |                         |
| In HUF                 | 375,905                 | 331,953                 |
| In foreign currency    | <u>2,118,554</u>        | <u>2,001,995</u>        |
|                        | <b><u>2,494,459</u></b> | <b><u>2,333,948</u></b> |
| <b>Total</b>           | <b><u>2,724,590</u></b> | <b><u>2,512,635</u></b> |

**Issued securities denominated in HUF as at 30 June 2026 (in HUF mn)**

|    | Name            | Date of issue | Maturity   | Nominal value<br>(in HUF mn) | Amortized cost<br>(in HUF mn) | Interest conditions<br>(actual interest rate in %<br>p.a.) |      |
|----|-----------------|---------------|------------|------------------------------|-------------------------------|------------------------------------------------------------|------|
| 1  | HU0000363163    | 15/12/2023    | 15/12/2026 | 532                          | 554                           | fix                                                        | 7.40 |
| 2  | HU0000365499    | 16/07/2025    | 16/07/2026 | 11,113                       | 11,754                        | fix                                                        | 6.00 |
| 3  | HU0000365598    | 15/08/2025    | 15/08/2026 | 10,051                       | 10,582                        | fix                                                        | 6.00 |
| 4  | HU0000365648    | 12/09/2025    | 12/09/2026 | 6,619                        | 6,938                         | fix                                                        | 6.00 |
| 5  | HU0000366356    | 20/03/2026    | 18/09/2026 | 11,825                       | 12,027                        | fix                                                        | 6.00 |
| 6  | HU0000365713    | 10/10/2025    | 10/10/2026 | 11,226                       | 11,715                        | fix                                                        | 6.00 |
| 7  | HU0000366463    | 16/04/2026    | 15/10/2026 | 8,969                        | 9,083                         | fix                                                        | 6.00 |
| 8  | HU0000365853    | 31/10/2025    | 31/10/2026 | 5,045                        | 5,247                         | fix                                                        | 6.00 |
| 9  | HU0000366612    | 14/05/2026    | 12/11/2026 | 4,761                        | 4,800                         | fix                                                        | 6.00 |
| 10 | HU0000365937    | 21/11/2025    | 21/11/2026 | 7,089                        | 7,349                         | fix                                                        | 6.00 |
| 11 | HU0000366711    | 11/06/2026    | 10/12/2026 | 3,694                        | 3,706                         | fix                                                        | 5.75 |
| 12 | HU0000366018    | 12/12/2025    | 12/12/2026 | 6,514                        | 6,730                         | fix                                                        | 6.00 |
| 13 | HU0000366075    | 16/01/2026    | 16/01/2027 | 9,618                        | 9,882                         | fix                                                        | 6.00 |
| 14 | HU0000366216    | 13/02/2026    | 13/02/2027 | 14,651                       | 14,985                        | fix                                                        | 6.00 |
| 15 | HU0000366315    | 13/03/2026    | 13/03/2027 | 11,740                       | 11,954                        | fix                                                        | 6.00 |
| 16 | HU0000366455    | 17/04/2026    | 17/04/2027 | 14,488                       | 14,669                        | fix                                                        | 6.00 |
| 17 | HU0000366604    | 15/05/2026    | 15/05/2027 | 12,902                       | 13,004                        | fix                                                        | 6.00 |
| 18 | HU0000366729    | 12/06/2026    | 12/06/2027 | <u>9,529</u>                 | <u>9,559</u>                  | fix                                                        | 5.75 |
|    | <b>Subtotal</b> |               |            | <b><u>160,366</u></b>        | <b><u>164,538</u></b>         |                                                            |      |

**NOTE 13: LIABILITIES FROM ISSUED SECURITIES (in HUF mn) [continued]****Issued securities denominated in HUF as at 30 June 2026 (in HUF mn) [continued]**

|    | Name                                  | Date of issue | Maturity   | Nominal value<br>(in HUF mn) | Amortized cost<br>(in HUF mn) | Interest conditions<br>(actual interest rate in % p.a.) |      |
|----|---------------------------------------|---------------|------------|------------------------------|-------------------------------|---------------------------------------------------------|------|
| 19 | HU0000362991                          | 13/10/2023    | 15/12/2028 | 155                          | 161                           | fix                                                     | 6.96 |
| 20 | HU0000653357 <sup>1</sup>             | 23/07/2020    | 27/10/2027 | 76,850                       | 74,647                        | fix                                                     | 1.25 |
| 21 | HU0000653456 <sup>1</sup>             | 18/08/2021    | 22/10/2031 | 82,000                       | 74,965                        | fix                                                     | 2.50 |
| 22 | HU0000653555                          | 25/07/2022    | 24/05/2029 | 106,174                      | 106,502                       | floating                                                | 6.34 |
| 23 | HU0000653696                          | 10/04/2024    | 20/06/2029 | 66,923                       | 67,022                        | floating                                                | 6.35 |
| 24 | HU0000653621                          | 20/09/2023    | 24/11/2032 | 25,000                       | 25,016                        | floating                                                | 6.34 |
| 25 | HU0000653860                          | 22/09/2025    | 20/12/2032 | 30,000                       | 30,028                        | floating                                                | 6.35 |
|    | Other                                 |               |            | 186                          | 186                           |                                                         |      |
|    | <b>Total issued securities in HUF</b> |               |            | <b><u>547,654</u></b>        | <b><u>543,065</u></b>         |                                                         |      |

**Issued securities denominated in foreign currency as at 30 June 2026**

|    | Name                                 | Date of issue | Maturity   | Type of FX | Nominal value |                         | Amortized cost |                         | Interest conditions              |       |
|----|--------------------------------------|---------------|------------|------------|---------------|-------------------------|----------------|-------------------------|----------------------------------|-------|
|    |                                      |               |            |            | (FX mn)       | (HUF mn)                | (FX mn)        | (HUF mn)                | (actual interest rate in % p.a.) |       |
| 1  | XS2838495542 <sup>1</sup>            | 12/06/2024    | 12/06/2028 | EUR        | 700           | 248,481                 | 703            | 249,677                 | fix                              | 4.75  |
| 2  | XS2698603326 <sup>1</sup>            | 05/10/2023    | 05/10/2027 | EUR        | 647           | 229,633                 | 678            | 240,737                 | fix                              | 6.13  |
| 3  | XS2754491640 <sup>1</sup>            | 31/01/2024    | 31/01/2029 | EUR        | 600           | 213,030                 | 612            | 217,416                 | fix                              | 5.00  |
| 4  | XS2917468618 <sup>1</sup>            | 16/10/2024    | 16/10/2030 | EUR        | 500           | 177,525                 | 509            | 180,596                 | fix                              | 4.25  |
| 5  | XS3281761901 <sup>1</sup>            | 03/02/2026    | 03/02/2032 | EUR        | 500           | 177,516                 | 502            | 178,188                 | fix                              | 3.63  |
| 6  | XS3102027383                         | 30/06/2025    | 30/06/2028 | CNY        | 900           | 41,328                  | 899            | 41,279                  | fix                              | 3.50  |
| 7  | XS2871018136                         | 31/07/2024    | 31/07/2027 | CNY        | 300           | 13,776                  | 311            | 14,292                  | fix                              | 4.10  |
| 8  | XS3094548123 <sup>1</sup>            | 20/06/2025    | 20/06/2030 | EUR        | 430           | 152,672                 | 422            | 149,828                 | fix                              | 3.00  |
| 9  | XS3187013779 <sup>1</sup>            | 01/10/2025    | 31/03/2031 | EUR        | 500           | 177,525                 | 492            | 174,784                 | fix                              | 3.14  |
| 10 | XS3282211286 <sup>1</sup>            | 12/02/2026    | 31/05/2032 | EUR        | 500           | 177,525                 | 497            | 176,579                 | fix                              | 3.16  |
| 11 | XS3392853902                         | 03/06/2026    | 31/08/2033 | EUR        | 500           | 177,525                 | 501            | 177,756                 | fix                              | 3.44  |
| 12 | AL0022100187                         | 26/12/2023    | 26/12/2030 | EUR        | 7             | 2,649                   | 7              | 2,655                   | fix                              | 4.50  |
| 13 | AL0022100302                         | 20/11/2024    | 20/11/2031 | EUR        | 3             | 1,200                   | 3              | 1,202                   | fix                              | 4.50  |
| 14 | XS2793675534 <sup>1</sup>            | 03/04/2024    | 03/04/2028 | EUR        | 300           | 106,515                 | 303            | 107,740                 | fix                              | 4.75  |
| 15 | XS3050686321 <sup>1</sup>            | 20/05/2025    | 20/05/2028 | EUR        | 300           | 106,515                 | 299            | 106,170                 | fix                              | 3.50  |
| 16 | XS2808393370                         | 22/04/2024    | 27/04/2027 | UZS        | 1,370,220     | 35,352                  | 1,411,779      | 36,424                  | fix                              | 20.50 |
| 17 | XS3200122102                         | 09/10/2025    | 09/10/2028 | UZS        | 1,200,000     | 30,960                  | 1,242,355      | 32,052                  | fix                              | 17.50 |
| 18 | XS3200121716                         | 09/10/2025    | 09/10/2030 | USD        | 300           | <u>93,350</u>           | 303            | <u>94,150</u>           | fix                              | 6.45  |
|    | <b>Total issued securities in FX</b> |               |            |            |               | <b><u>2,163,077</u></b> |                | <b><u>2,181,525</u></b> |                                  |       |
|    | <b>Total issued securities</b>       |               |            |            |               |                         |                | <b><u>2,724,590</u></b> |                                  |       |

<sup>1</sup>: hedged

**NOTE 13: LIABILITIES FROM ISSUED SECURITIES (in HUF mn) [continued]****Issued securities denominated in HUF as at 31 December 2025 (in HUF mn)**

|                                       | Name                      | Date of issue | Maturity   | Nominal<br>value<br>(in HUF mn) | Amortized<br>cost<br>(in HUF mn) | Interest conditions<br>(actual interest rate in %<br>p.a.) |      |
|---------------------------------------|---------------------------|---------------|------------|---------------------------------|----------------------------------|------------------------------------------------------------|------|
| 1                                     | HU0000363163              | 15/12/2023    | 15/12/2026 | 551                             | 553                              | fix                                                        | 7.40 |
| 2                                     | HU0000364872              | 17/01/2025    | 17/01/2026 | 10,728                          | 11,352                           | fix                                                        | 6.00 |
| 3                                     | HU0000364906              | 31/01/2025    | 31/01/2026 | 4,023                           | 4,248                            | fix                                                        | 6.00 |
| 4                                     | HU0000364963              | 14/02/2025    | 14/02/2026 | 4,713                           | 4,965                            | fix                                                        | 6.00 |
| 5                                     | HU0000365010              | 14/03/2025    | 14/03/2026 | 12,015                          | 12,603                           | fix                                                        | 6.00 |
| 6                                     | HU0000365127              | 11/04/2025    | 11/04/2026 | 17,132                          | 17,893                           | fix                                                        | 6.00 |
| 7                                     | HU0000365275              | 09/05/2025    | 09/05/2026 | 13,579                          | 14,119                           | fix                                                        | 6.00 |
| 8                                     | HU0000365341              | 06/06/2025    | 06/06/2026 | 12,530                          | 12,971                           | fix                                                        | 6.00 |
| 9                                     | HU0000365440              | 27/06/2025    | 27/06/2026 | 7,638                           | 7,880                            | fix                                                        | 6.00 |
| 10                                    | HU0000365499              | 16/07/2025    | 16/07/2026 | 11,302                          | 11,626                           | fix                                                        | 6.00 |
| 11                                    | HU0000365598              | 15/08/2025    | 15/08/2026 | 10,399                          | 10,645                           | fix                                                        | 6.00 |
| 12                                    | HU0000365648              | 12/09/2025    | 12/09/2026 | 6,786                           | 6,915                            | fix                                                        | 6.00 |
| 13                                    | HU0000365713              | 10/10/2025    | 10/10/2026 | 11,703                          | 11,872                           | fix                                                        | 6.00 |
| 14                                    | HU0000365853              | 31/10/2025    | 31/10/2026 | 5,164                           | 5,221                            | fix                                                        | 6.00 |
| 15                                    | HU0000365937              | 21/11/2025    | 21/11/2026 | 7,469                           | 7,526                            | fix                                                        | 6.00 |
| 16                                    | HU0000366018              | 12/12/2025    | 12/12/2026 | 6,754                           | 6,782                            | fix                                                        | 6.00 |
| 17                                    | HU0000362991              | 13/10/2023    | 15/12/2028 | 155                             | 156                              | fix                                                        | 6.96 |
| 18                                    | HU0000653357 <sup>1</sup> | 23/07/2020    | 27/10/2027 | 76,850                          | 72,751                           | fix                                                        | 1.25 |
| 19                                    | HU0000653456 <sup>1</sup> | 18/08/2021    | 22/10/2031 | 82,000                          | 68,082                           | fix                                                        | 2.50 |
| 20                                    | HU0000653555              | 25/07/2022    | 24/05/2029 | 87,496                          | 87,613                           | floating                                                   | 6.75 |
| 21                                    | HU0000653696              | 10/04/2024    | 20/06/2029 | 59,167                          | 59,312                           | floating                                                   | 6.75 |
| 22                                    | HU0000653621              | 20/09/2023    | 24/11/2032 | 25,000                          | 25,017                           | floating                                                   | 6.75 |
| 23                                    | HU0000653860              | 22/09/2025    | 20/12/2032 | 20,000                          | 20,029                           | floating                                                   | 6.75 |
| 24                                    | Other                     |               |            | 200                             | 200                              |                                                            |      |
| <b>Total issued securities in HUF</b> |                           |               |            | <b><u>493,354</u></b>           | <b><u>480,331</u></b>            |                                                            |      |

<sup>1</sup>: hedged

**NOTE 13: LIABILITIES FROM ISSUED SECURITIES (in HUF mn) [continued]****Issued securities denominated in foreign currency as at 31 December 2025**

|                                      | Name                      | Date of issue | Maturity   | Type of FX | Nominal value |                         | Amortized cost |                         | Interest conditions              |       |
|--------------------------------------|---------------------------|---------------|------------|------------|---------------|-------------------------|----------------|-------------------------|----------------------------------|-------|
|                                      |                           |               |            |            | (FX mn)       | (HUF mn)                | (FX mn)        | (HUF mn)                | (actual interest rate in % p.a.) |       |
| 1                                    | XS2838495542 <sup>1</sup> | 12/06/2024    | 12/06/2028 | EUR        | 699           | 269,317                 | 725            | 279,384                 | fix                              | 4.75  |
| 2                                    | XS2698603326 <sup>1</sup> | 05/10/2023    | 05/10/2027 | EUR        | 648           | 249,612                 | 664            | 256,054                 | fix                              | 6.13  |
| 3                                    | XS2754491640 <sup>1</sup> | 31/01/2024    | 31/01/2029 | EUR        | 598           | 230,534                 | 631            | 243,169                 | fix                              | 5.00  |
| 4                                    | XS2917468618 <sup>1</sup> | 16/10/2024    | 16/10/2030 | EUR        | 498           | 191,929                 | 499            | 192,481                 | fix                              | 4.25  |
| 5                                    | XS2626773381 <sup>1</sup> | 25/05/2023    | 25/05/2027 | USD        | 499           | 163,869                 | 503            | 165,316                 | fix                              | 7.50  |
| 6                                    | XS3102027383              | 30/06/2025    | 30/06/2028 | CNY        | 900           | 42,291                  | 915            | 42,980                  | fix                              | 3.50  |
| 7                                    | XS2871018136              | 31/07/2024    | 31/07/2027 | CNY        | 300           | 14,097                  | 305            | 14,338                  | fix                              | 4.10  |
| 8                                    | XS3094548123 <sup>1</sup> | 20/06/2025    | 20/06/2030 | EUR        | 430           | 165,722                 | 436            | 166,506                 | fix                              | 3.00  |
| 9                                    | XS3187013779 <sup>1</sup> | 01/10/2025    | 31/03/2031 | EUR        | 500           | 192,700                 | 499            | 190,805                 | fix                              | 3.14  |
| 10                                   | AL0022100187              | 26/12/2023    | 26/12/2030 | EUR        | 7             | 2,875                   | 7              | 2,884                   | fix                              | 4.50  |
| 11                                   | AL0022100302              | 20/11/2024    | 20/11/2031 | EUR        | 3             | 1,303                   | 3              | 1,312                   | fix                              | 4.50  |
| 12                                   | SI0022104176 <sup>1</sup> | 25/05/2021    | 25/05/2027 | EUR        | 176           | 67,715                  | 175            | 67,518                  | fix                              | 1.63  |
| 13                                   | XS2793675534 <sup>1</sup> | 03/04/2024    | 03/04/2028 | EUR        | 300           | 115,620                 | 312            | 120,358                 | fix                              | 4.75  |
| 14                                   | XS3050686321 <sup>1</sup> | 20/05/2025    | 20/05/2028 | EUR        | 300           | 115,620                 | 305            | 117,450                 | fix                              | 3.50  |
| 15                                   | XS2808393370              | 22/04/2024    | 27/04/2027 | UZS        | 1,370,220     | 37,407                  | 1,407,726      | 38,431                  | fix                              | 20.50 |
| 16                                   | XS3200122102              | 09/10/2025    | 09/10/2028 | UZS        | 1,200,000     | 32,760                  | 1,241,431      | 33,891                  | fix                              | 17.50 |
| 17                                   | XS3200121716              | 09/10/2025    | 09/10/2030 | USD        | 300           | <u>98,526</u>           | 303            | <u>99,427</u>           | fix                              | 6.45  |
| <b>Total issued securities in FX</b> |                           |               |            |            |               | <b><u>1,991,897</u></b> |                | <b><u>2,032,304</u></b> |                                  |       |
| <b>Total issued securities</b>       |                           |               |            |            |               |                         |                | <b><u>2,512,635</u></b> |                                  |       |

<sup>1</sup>: hedged

**NOTE 14: PROVISIONS AND OTHER LIABILITIES (in HUF mn)**

The provisions are detailed as follows:

|                                                   | 30/06/2026            | 31/12/2025            |
|---------------------------------------------------|-----------------------|-----------------------|
| Commitments and guarantees given                  | <u>57,289</u>         | <u>54,892</u>         |
| <b>Total provision according to IFRS 9</b>        | <b><u>57,289</u></b>  | <b><u>54,892</u></b>  |
| Pending legal issues and tax litigation           | 34,208                | 36,774                |
| Pensions and other retirement benefit obligations | 10,047                | 12,731                |
| Other long-term employee benefits                 | 2,362                 | 2,750                 |
| Restructuring                                     | 4,629                 | 6,689                 |
| Other provision                                   | <u>15,490</u>         | <u>37,287</u>         |
| <b>Total provision according to IAS 37</b>        | <b><u>66,736</u></b>  | <b><u>96,231</u></b>  |
| <b>Total</b>                                      | <b><u>124,025</u></b> | <b><u>151,123</u></b> |

The movements of provisions according to IFRS 9 can be summarized as follows:

|                                          | 30/06/2026           | 31/12/2025           |
|------------------------------------------|----------------------|----------------------|
| <b>Balance as at 1 January</b>           | <b>54,892</b>        | <b>50,477</b>        |
| Provision for the period                 | 49,378               | 107,736              |
| Release of provision for the period      | (43,969)             | (101,277)            |
| Use of provision                         | -                    | (26)                 |
| Foreign currency translation differences | <u>(3,012)</u>       | <u>(2,018)</u>       |
| <b>Closing balance</b>                   | <b><u>57,289</u></b> | <b><u>54,892</u></b> |

The movements of provisions according to IAS 37 can be summarized as follows:

|                                                                      | 30/06/2026           | 31/12/2025           |
|----------------------------------------------------------------------|----------------------|----------------------|
| <b>Balance as at 1 January</b>                                       | <b>96,231</b>        | <b>81,160</b>        |
| Provision for the period                                             | 12,071               | 45,847               |
| Release of provision for the period                                  | (31,723)             | (17,310)             |
| Use of provision                                                     | (5,076)              | (9,084)              |
| Change due to actuarial gains or losses related to employee benefits | 1                    | 326                  |
| Unwinding of the discounted amount                                   | -                    | 20                   |
| Foreign currency translation differences                             | <u>(4,768)</u>       | <u>(4,728)</u>       |
| <b>Closing balance</b>                                               | <b><u>66,736</u></b> | <b><u>96,231</u></b> |

**NOTE 15: SUBORDINATED BONDS AND LOANS (in HUF mn)**

|                     | 30/06/2026            | 31/12/2025            |
|---------------------|-----------------------|-----------------------|
| Within one year     |                       |                       |
| In HUF              | -                     | -                     |
| In foreign currency | <u>9,878</u>          | <u>10,306</u>         |
|                     | <b><u>9,878</u></b>   | <b><u>10,306</u></b>  |
| Over one year       |                       |                       |
| In HUF              | -                     | -                     |
| In foreign currency | <u>797,958</u>        | <u>475,778</u>        |
|                     | <b><u>797,958</u></b> | <b><u>475,778</u></b> |
| <b>Total</b>        | <b><u>807,836</u></b> | <b><u>486,084</u></b> |

Types of subordinated bonds and loans are as follows:

|                        | 30/06/2026            | 31/12/2025            |
|------------------------|-----------------------|-----------------------|
| Debt securities issued | 9,417                 | 10,316                |
| Loan received          | <u>798,419</u>        | <u>475,768</u>        |
| <b>Total</b>           | <b><u>807,836</u></b> | <b><u>486,084</u></b> |

Subordinated bonds and loans can be detailed as follows:

| Type              | Nominal value        | Date of issuance | Date of maturity | Issue price | Interest conditions                                 | Interest rate as at 30 June 2026 |
|-------------------|----------------------|------------------|------------------|-------------|-----------------------------------------------------|----------------------------------|
| Subordinated bond | USD 647 million      | 15/02/2023       | 15/05/2033       | 99.42%      | Fix 8.75%, annually                                 | 8.75%                            |
| Subordinated bond | USD 750 million      | 30/01/2025       | 30/07/2035       | 100.00%     | Fix 7.30%, annually                                 | 7.30%                            |
| Subordinated bond | EUR 998 million      | 24/06/2026       | 24/12/2036       | 99.78%      | Variable 5-year Eur mid-swap rate + 1.87%, annually | 4.63%                            |
| Subordinated loan | 9,484.3 million UZS  | 30/04/2019       | 10/11/2028       | 100.00%     | Fix 3.00%, quarterly                                | 3.00%                            |
| Subordinated loan | 80,150.7 million UZS | 30/04/2019       | 10/11/2029       | 100.00%     | Fix 3.00%, quarterly                                | 3.00%                            |
| Subordinated loan | 82,287.1 million UZS | 30/04/2019       | 10/11/2030       | 100.00%     | Fix 3.00%, quarterly                                | 3.00%                            |
| Subordinated loan | USD 25 million       | 30/03/2023       | 31/03/2030       | 100.00%     | Fix 0.00%, quarterly                                | 0.00%                            |

**NOTE 16: SHARE CAPITAL (in HUF mn)**

|                                    | <b>30/06/2026</b> | <b>31/12/2025</b> |
|------------------------------------|-------------------|-------------------|
| Authorized, issued and fully paid: |                   |                   |
| Ordinary shares                    | 28,000            | 28,000            |

Share capital is the portion of the Bank's equity that has been obtained by the issue of shares in the corporation to a shareholder, usually for cash.

The nominal value of the shares is HUF 100 per shares. All of the shares are ordinary shares representing the same rights to the shareholders. Furthermore, there are no restrictions on the distribution of dividends and the repayment of capital.

**NOTE 17: RETAINED EARNINGS AND RESERVES (in HUF mn)**

In 2025 dividend of HUF 270,000 million was paid out from the profit of the year 2024, which meant HUF 964.28 dividend per share payable to the shareholders. In 2026 dividend of HUF 300,000 million was paid out from the profit of the year 2025, which meant HUF 1,071.43 dividend per share payable to the shareholders.

The retained earnings and reserves according to IFRS contains the retained earnings (HUF 489,202 million and HUF 553,117 million) and reserves (HUF 5,460,289 million and HUF 5,487,458 million) as at 30 June 2026 and 31 December 2025, respectively. The reserves include mainly the option reserve, other reserves, the fair value adjustment of financial instruments at fair value through other comprehensive income, share-based payment reserve, fair value of hedge transactions, changes in equity accumulated in the previous years at the subsidiaries and due to consolidation as well as translation of foreign exchange differences.

In the Consolidated Financial Statements, the Group recognizes the non-monetary items at historical cost. The difference between the historical cost of the non-monetary items in HUF amount and the translated foreign currencies into the presentation currency using the exchange rate at the balance sheet date, is presented in the shareholders' equity as a translation difference. The accumulated amounts of exchange differences were HUF 280,886 million loss and HUF 16,280 million gain as at 30 June 2026 and 31 December 2025, respectively.

**NOTE 18: INTEREST INCOME, INCOME SIMILAR TO INTEREST INCOME AND INTEREST EXPENSE (in HUF mn)**

|                                                                                         | Six-month period<br>ended 30 June<br>2026 | Six-month period<br>ended 30 June<br>2025 |
|-----------------------------------------------------------------------------------------|-------------------------------------------|-------------------------------------------|
| <b>Interest income calculated using<br/>the effective interest method from / on</b>     |                                           |                                           |
| loans                                                                                   | 931,312                                   | 867,926                                   |
| securities at amortized cost                                                            | 188,792                                   | 172,424                                   |
| finance lease receivables                                                               | 56,267                                    | 56,450                                    |
| securities at fair value through other<br>comprehensive income                          | 59,360                                    | 30,841                                    |
| banks and balances with the National Banks                                              | 124,669                                   | 107,371                                   |
| placements with other banks                                                             | 80,141                                    | 123,224                                   |
| financial liabilities (negative interest expense)                                       | 95                                        | 152                                       |
| repo receivables                                                                        | 7,461                                     | 14,494                                    |
| <b>Subtotal</b>                                                                         | <b><u>1,448,097</u></b>                   | <b><u>1,372,882</u></b>                   |
| <b>Income similar to interest income from</b>                                           |                                           |                                           |
| swap deals related to credit institutions                                               | 234,442                                   | 184,947                                   |
| loans mandatorily at fair value through profit or loss                                  | 88,385                                    | 58,710                                    |
| swap deals related to clients                                                           | 28,923                                    | 23,595                                    |
| rental income                                                                           | 8,651                                     | 7,859                                     |
| non-trading instruments mandatorily at fair value<br>through profit or loss             | 11                                        | -                                         |
| <b>Subtotal</b>                                                                         | <b><u>360,412</u></b>                     | <b><u>275,111</u></b>                     |
| <b>Total interest income and incomes similar<br/>to interest income</b>                 | <b><u>1,808,509</u></b>                   | <b><u>1,647,993</u></b>                   |
|                                                                                         | Six-month period<br>ended 30 June<br>2026 | Six-month period<br>ended 30 June<br>2025 |
| <b>Interest expense due to / from / on</b>                                              |                                           |                                           |
| swaps related to banks, National Governments<br>and to deposits from the National Banks | 255,298                                   | 192,930                                   |
| deposits from customers                                                                 | 286,001                                   | 299,323                                   |
| swaps related to deposits from customers                                                | 40,597                                    | 37,901                                    |
| banks, National Governments and on deposits<br>from the National Banks                  | 51,708                                    | 67,176                                    |
| issued securities                                                                       | 68,180                                    | 69,798                                    |
| subordinated and supplementary bonds and loans                                          | 18,485                                    | 21,228                                    |
| financial assets (negative interest income)                                             | 70                                        | 79                                        |
| depreciation of assets subject to operating lease<br>and investment properties          | 3,875                                     | 3,689                                     |
| leases                                                                                  | 2,341                                     | 1,978                                     |
| repo liabilities                                                                        | 15,092                                    | 8,925                                     |
| other                                                                                   | 524                                       | 562                                       |
| <b>Total interest expense</b>                                                           | <b><u>742,171</u></b>                     | <b><u>703,589</u></b>                     |

**NOTE 19: LOSS ALLOWANCES / IMPAIRMENT / PROVISIONS (in HUF mn)**

|                                                                                                                                              | Six-month period<br>ended 30 June<br>2026 | Six-month period<br>ended 30 June<br>2025 |
|----------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|-------------------------------------------|
| <b>Loss allowance on loans</b>                                                                                                               |                                           |                                           |
| Loss allowance for the period                                                                                                                | 99,980                                    | 96,659                                    |
| Income from loan recoveries                                                                                                                  | (20,784)                                  | (24,862)                                  |
| <i>Income from recoveries exceeding the gross loans</i>                                                                                      | <i>(5,449)</i>                            | <i>(3,381)</i>                            |
| <i>Impairment gain</i>                                                                                                                       | <i>(8,851)</i>                            | <i>(13,869)</i>                           |
| <i>Income from loss allowance on loans before OTP acquisition</i>                                                                            | <i>-</i>                                  | <i>(168)</i>                              |
| <i>Income from recoveries of written-off, but<br/>legally existing loans</i>                                                                 | <i>(6,484)</i>                            | <i>(7,444)</i>                            |
| Change in the fair value attributable to changes in the<br>credit risk of loans mandatorily measured<br>at fair value through profit of loss | 2,114                                     | 1,201                                     |
| Loss allowance / (Release of loss allowance) on finance lease                                                                                | <u>1,926</u>                              | <u>(904)</u>                              |
|                                                                                                                                              | <b><u>83,236</u></b>                      | <b><u>72,094</u></b>                      |
| <b>Loss allowance / (Release of loss allowance) on</b>                                                                                       |                                           |                                           |
| due from banks, balances with National Banks                                                                                                 | 2,420                                     | (482)                                     |
| placements                                                                                                                                   | (314)                                     | 15                                        |
| repo receivables                                                                                                                             | <u>(32)</u>                               | <u>(28)</u>                               |
|                                                                                                                                              | <b><u>2,074</u></b>                       | <b><u>(495)</u></b>                       |
| <b>Subtotal</b>                                                                                                                              | <b><u>85,310</u></b>                      | <b><u>71,599</u></b>                      |
| <b>(Release of loss allowance) / Loss allowance on</b>                                                                                       |                                           |                                           |
| securities at fair value through other comprehensive income                                                                                  | (12,024)                                  | 7,235                                     |
| securities at amortized cost                                                                                                                 | <u>(1,566)</u>                            | <u>4,185</u>                              |
|                                                                                                                                              | <b><u>(13,590)</u></b>                    | <b><u>11,420</u></b>                      |
| <b>Impairment / (Release of impairment) on</b>                                                                                               |                                           |                                           |
| intangible, tangible assets subject to operating lease                                                                                       | (14)                                      | (15)                                      |
| investment properties                                                                                                                        | <u>141</u>                                | <u>4,015</u>                              |
|                                                                                                                                              | <b><u>127</u></b>                         | <b><u>4,000</u></b>                       |
| <b>Provision on</b>                                                                                                                          |                                           |                                           |
| commitments and guarantees given                                                                                                             | <u>5,409</u>                              | <u>3,402</u>                              |
|                                                                                                                                              | <b><u>5,409</u></b>                       | <b><u>3,402</u></b>                       |
| <b>Total loss allowances, impairment and provisions</b>                                                                                      | <b><u>77,256</u></b>                      | <b><u>90,421</u></b>                      |

**NOTE 20: NET PROFIT FROM FEES AND COMMISSIONS (in HUF mn)**

|                                                            | Six-month period<br>ended 30 June<br>2026 | Six-month period<br>ended 30 June<br>2025 |
|------------------------------------------------------------|-------------------------------------------|-------------------------------------------|
| <b>Income from fees and commissions</b>                    |                                           |                                           |
| <b>Fees and commissions related to lending<sup>1</sup></b> | <b><u>30,405</u></b>                      | <b><u>30,587</u></b>                      |
| Deposit and account maintenance fees and commissions       | 206,396                                   | 207,886                                   |
| Fees and commissions related to the issued bank cards      | 122,092                                   | 109,763                                   |
| Currency exchange gains and losses                         | 93,635                                    | 137,154                                   |
| Fees related to cash withdrawal                            | 34,119                                    | 35,450                                    |
| Fees and commissions related to security trading           | 37,231                                    | 33,283                                    |
| Fees and commissions related to fund management            | 34,378                                    | 30,956                                    |
| Insurance fee income                                       | 17,112                                    | 14,184                                    |
| Other                                                      | <u>18,576</u>                             | <u>25,452</u>                             |
| <b>Fees and commissions from contracts with customers</b>  | <b><u>563,539</u></b>                     | <b><u>594,128</u></b>                     |
| <b>Total</b>                                               | <b><u>593,944</u></b>                     | <b><u>624,715</u></b>                     |

<sup>1</sup> Fees and commissions related to lending aren't included in the effective interest rate calculation due to their nature.

|                                                     | Six-month period<br>ended 30 June<br>2026 | Six-month period<br>ended 30 June<br>2025 |
|-----------------------------------------------------|-------------------------------------------|-------------------------------------------|
| <b>Expense from fees and commissions</b>            |                                           |                                           |
| Fees and commissions related to issued bank cards   | 49,451                                    | 44,540                                    |
| Interchange fees                                    | 23,175                                    | 22,480                                    |
| Fees and commissions paid on loans                  | 10,942                                    | 6,936                                     |
| Business related SMS fee expense                    | 6,338                                     | 6,609                                     |
| Fees and commissions related to deposits            | 6,549                                     | 5,918                                     |
| Cash withdrawal transaction fees                    | 4,876                                     | 3,926                                     |
| Fees and commissions related to security trading    | 4,606                                     | 4,208                                     |
| Insurance fees                                      | 1,431                                     | 1,347                                     |
| Fees and commissions related to collection of loans | 524                                       | 423                                       |
| Postal fees                                         | 1,952                                     | 2,272                                     |
| Money market transaction fees and commissions       | 1,210                                     | 1,507                                     |
| Other agent fee                                     | 1,397                                     | 1,219                                     |
| Other                                               | <u>13,700</u>                             | <u>13,387</u>                             |
| <b>Total</b>                                        | <b><u>126,151</u></b>                     | <b><u>114,772</u></b>                     |
| <b>Net profit from fees and commissions</b>         | <b><u>467,793</u></b>                     | <b><u>509,943</u></b>                     |

**NOTE 21: GAINS AND LOSSES BY TRANSACTIONS (in HUF mn)**

|                                                                                   | Six-month period<br>ended 30 June<br>2026 | Six-month period<br>ended 30 June<br>2025 |
|-----------------------------------------------------------------------------------|-------------------------------------------|-------------------------------------------|
| <b>Gains and losses by transactions</b>                                           |                                           |                                           |
| Gain / (Loss) from derecognition of loans,<br>placements, finance lease           | 11,179                                    | (1,837)                                   |
| Loss from derecognition of securities<br>and other receivables at amortized cost  | (468)                                     | (88)                                      |
| <b>Gain / (Loss) from derecognition of financial<br/>assets at amortized cost</b> | <b><u>10,711</u></b>                      | <b><u>(1,925)</u></b>                     |

Derecognition of financial assets is mainly related to sale transactions both in case of securities and loans due to better investment options related to short-term opportunities on the market.

Foreign exchange result consists of revaluation difference from converting assets and liabilities in foreign currencies into the presentation currency of the consolidation financial statements.

|                                                                                                                                 | Six-month period<br>ended 30 June<br>2026 | Six-month period<br>ended 30 June<br>2025 |
|---------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|-------------------------------------------|
| <b>Gains and losses by transactions</b>                                                                                         |                                           |                                           |
| FX gain on securities at fair value through profit or loss                                                                      | 21,561                                    | 16,718                                    |
| FX gain / (loss) on derecognition of investment<br>in subsidiaries, associates                                                  | 4,345                                     | (238)                                     |
| FX (loss) / gain on securities at fair value<br>through other comprehensive income                                              | (720)                                     | 1,264                                     |
| <b>Gain on securities, net</b>                                                                                                  | <b><u>25,186</u></b>                      | <b><u>17,744</u></b>                      |
| Gain on non-trading securities mandatorily<br>at fair value through profit or loss                                              | 6,101                                     | 11,148                                    |
| Gain / (Loss) on loans mandatorily at fair value through profit<br>or loss (adjustment resulting from change in market factors) | 17,873                                    | (14,918)                                  |
| Loss on financial assets and liabilities<br>designated at fair value through profit or loss                                     | (4,161)                                   | (6,076)                                   |
| <b>Fair value adjustment on financial instruments measured<br/>at fair value through profit or loss</b>                         | <b><u>19,813</u></b>                      | <b><u>(9,846)</u></b>                     |
| Loss from FX swap, swap and option deals                                                                                        | (24,174)                                  | (4,207)                                   |
| Gain from option deals                                                                                                          | 2,132                                     | 639                                       |
| (Loss) / Gain from commodities deals                                                                                            | (74)                                      | 271                                       |
| (Loss) / Gain from futures deals                                                                                                | (17)                                      | 656                                       |
| <b>Net results on derivative instruments and hedge relationships</b>                                                            | <b><u>(22,133)</u></b>                    | <b><u>(2,641)</u></b>                     |

**NOTE 22: OTHER OPERATING INCOME AND EXPENSES AND OTHER ADMINISTRATIVE EXPENSES (in HUF mn)**

|                                                                     | Six-month period<br>ended 30 June<br>2026 | Six-month period<br>ended 30 June<br>2025 |
|---------------------------------------------------------------------|-------------------------------------------|-------------------------------------------|
| <b>Other operating income</b>                                       |                                           |                                           |
| Income from agricultural activity                                   | 8,596                                     | 44,562                                    |
| Income from tourism activity                                        | 1,937                                     | 1,877                                     |
| Gains on transactions related to property activities                | 2,896                                     | 4,192                                     |
| Rental income                                                       | 1,251                                     | 900                                       |
| Income from computer programming                                    | 1,021                                     | 1,299                                     |
| Fair value adjustment of biological assets and agricultural produce | (2,083)                                   | (111)                                     |
| Income from written-of receivable                                   | 3,148                                     | 2,722                                     |
| Income from air passenger transport                                 | 944                                       | 905                                       |
| Gains on transactions related to insurance activity                 | 1,960                                     | 1,558                                     |
| Non-repayable assets received                                       | 794                                       | 609                                       |
| Other income from non-financial activities                          | 19,000                                    | 14,847                                    |
| <b>Total</b>                                                        | <b><u>39,464</u></b>                      | <b><u>73,360</u></b>                      |

|                                                                                                 | Six-month period<br>ended 30 June<br>2026 | Six-month period<br>ended 30 June<br>2025 |
|-------------------------------------------------------------------------------------------------|-------------------------------------------|-------------------------------------------|
| <b>Other operating expenses</b>                                                                 |                                           |                                           |
| Expense related to agricultural activity                                                        | 8,703                                     | 34,266                                    |
| (Release of provision) / Provision for off-balance sheet commitments and contingent liabilities | (19,652)                                  | 2,900                                     |
| Financial support for sport association and organization of public utility                      | 23,303                                    | 2,909                                     |
| (Release of loss allowance) / Loss allowance and loan losses on other financial assets          | (12,887)                                  | (941)                                     |
| Impairment / (Release of impairment) on investments                                             | 986                                       | (40)                                      |
| Non-repayable assets contributed                                                                | 635                                       | 813                                       |
| Impairment on tangible and intangible assets                                                    | 4,428                                     | 343                                       |
| Impairment and loan losses on other non-financial assets and assets measured under IAS 2        | 25                                        | 88                                        |
| Operating expenses of assets subject to operating lease and investment property                 | 907                                       | 659                                       |
| Other                                                                                           | 13,799                                    | 8,713                                     |
| <i>Other expenses from non-financial activities</i>                                             | <i>7,623</i>                              | <i>3,546</i>                              |
| <i>Other costs</i>                                                                              | <i><u>6,176</u></i>                       | <i><u>5,167</u></i>                       |
| <b>Total</b>                                                                                    | <b><u>20,247</u></b>                      | <b><u>49,710</u></b>                      |

**NOTE 22: OTHER OPERATING INCOME AND EXPENSES AND OTHER ADMINISTRATIVE EXPENSES (in HUF mn) [continued]**

|                                                                                           | Six-month period<br>ended 30 June<br>2026 | Six-month period<br>ended 30 June<br>2025 |
|-------------------------------------------------------------------------------------------|-------------------------------------------|-------------------------------------------|
| <b>Other administrative expenses</b>                                                      |                                           |                                           |
| <b>Personnel expenses</b>                                                                 |                                           |                                           |
| Wages                                                                                     | 252,742                                   | 229,628                                   |
| Taxes related to personnel expenses                                                       | 42,307                                    | 37,374                                    |
| Other personnel expenses                                                                  | <u>35,576</u>                             | <u>31,507</u>                             |
| <b>Subtotal</b>                                                                           | <b><u>330,625</u></b>                     | <b><u>298,509</u></b>                     |
| <b>Depreciation, amortization of tangible, intangible assets,<br/>right-of-use assets</b> | <b><u>80,731</u></b>                      | <b><u>73,456</u></b>                      |
| <b>Other administrative expenses</b>                                                      |                                           |                                           |
| Taxes, other than income tax <sup>1</sup>                                                 | 271,309                                   | 205,055                                   |
| Services                                                                                  | 108,518                                   | 97,908                                    |
| Professional fees                                                                         | 15,047                                    | 14,571                                    |
| Fees payable to authorities and other fees                                                | 41,924                                    | 39,923                                    |
| Advertising                                                                               | 26,905                                    | 19,653                                    |
| Administration expenses                                                                   | 8,064                                     | 8,092                                     |
| Rental fees                                                                               | <u>4,622</u>                              | <u>3,481</u>                              |
| <b>Subtotal</b>                                                                           | <b><u>476,389</u></b>                     | <b><u>388,683</u></b>                     |
| <b>Total</b>                                                                              | <b><u>887,745</u></b>                     | <b><u>760,648</u></b>                     |

<sup>1</sup> Special tax of financial institutions was paid by the Group in the amount of HUF 178,713 million and HUF 118,712 million for the half-year ended 30 June 2026 and 2025, respectively, recognized as an expense thus decreased the corporate tax base. For the half-year ended 30 June 2026 financial transaction duty was paid by the Bank in the amount of HUF 82,784 million while for the half-year ended 30 June 2025 the same duty was HUF 80,362 million.

**NOTE 23: INCOME TAXES (in HUF mn)**

The Group is presently liable for income tax at rates between 9% and 35% of taxable income.

Deferred tax is calculated at the income tax rate of 9% in Hungary, 9%-15% in Montenegro, 10% in Bulgaria, 12% in Moldova, 12.5% in Cyprus, 15% in Serbia and Albania, 15%-20% in Uzbekistan, 18% in Croatia, 18% - 25% in Ukraine, 22% in Slovenia, 25% in Russia, 25.8% in the Netherlands and 35% in Malta.

The breakdown of the income tax expense is:

|                                 | 30/06/2026            | 31/12/2025            |
|---------------------------------|-----------------------|-----------------------|
| Current tax expense             | 125,380               | 278,045               |
| Deferred tax expense / (income) | 5,030                 | (23,119)              |
| <b>Total</b>                    | <b><u>130,410</u></b> | <b><u>254,926</u></b> |

**Global minimum tax**

The global minimum tax legislation has been enacted, or substantively enacted, in certain jurisdictions in which the Group operates, primarily in EU Member States. The Group falls within the scope of the global minimum tax legislation. The legislation became effective for the Group for the first time in respect of the financial year beginning on 1 January 2024 and introduced a minimum effective tax rate of 15%.

From an accounting perspective, it is unclear whether the global minimum tax rules create additional temporary differences, whether deferred taxes should be remeasured as a result of the global minimum tax rules, and which tax rate should be used to measure deferred taxes. In response to this uncertainty, IAS 12 'Income Taxes' was amended to introduce a mandatory temporary exception to the requirements of IAS 12. Under this mandatory temporary exception, an entity is not required to recognize or disclose information about deferred tax assets and liabilities related to the global minimum tax rules. The Group applies this temporary exception.

During the first six months of 2026, the Group recognized global minimum tax of HUF 2,818 million in respect of Hungary and Uzbekistan. The portion relating to Uzbekistan is also payable to the Hungarian tax authorities.

In Hungary, the most relevant taxes affecting the effective tax rate under the global minimum tax rules are corporate income tax, local business tax and the innovation contribution. The tax base for local business tax and innovation contribution purposes (which are subject to a combined statutory tax rate of 2.3%) is significantly higher than the tax base for corporate income tax (9% nominal tax rate) purposes due to the more limited scope of deductible expenses available for local business tax and innovation contribution purposes. Consequently, the proportion of taxable income subject to local business tax and innovation contribution, compared to corporate income tax, may vary significantly from year to year.

The effective tax rate in Bulgaria was below 15% during the first six months of 2026. As a result, the Group recognized global minimum tax of HUF 5,454 million. The tax will be payable by the Bulgarian entities to the Bulgarian tax authorities in accordance with the allocation mechanism set out in the Bulgarian global minimum tax legislation.

## **NOTE 24: FINANCIAL RISK MANAGEMENT (in HUF mn)**

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial instruments may result in certain risks to the Group. The most significant risks the Group faces include:

### **24.1. Credit risk**

The Group takes on exposure to credit risk which is the risk that a counter-party will be unable to pay amounts in full when due. The Group structures the levels of credit risk it undertakes by placing limits on the amount of risk accepted in relation to one borrower, or banks of borrowers, and to geographical areas and loan types. Such risks are monitored on a periodical basis and are subject to an annual or more frequent review. The exposure to any borrower including banks and brokers is further restricted by sub-limits covering on and off-balance sheet exposures and daily delivery risk limits in relation to trading items such as forward foreign exchange contracts. Actual exposures against limits are monitored daily.

Exposure to credit risk is managed through regular analysis of the ability of borrowers and potential borrowers to meet interest and principal repayment obligations and by changing these lending limits when appropriate. Exposure to credit risk is managed by obtaining collateral, corporate and personal guarantees.

### **Defining the expected credit loss on individual and collective basis**

#### **On individual basis:**

Individually assessed are the non-retail or non- micro- and small enterprise exposure of significant amount on a stand-alone basis:

- exposure in Stage 3,
- exposure in workout management,
- purchased or originated credit-impaired instruments which are in accordance with the conditions mentioned above.

The calculation of impairment must be prepared and approved by the risk management functional areas. The calculation, all relevant factors (amortized cost, original and current EIR, contracted and expected cash flows (from business and/or collateral) for the individual periods of the entire lifecycle, other essential information enforced during the valuation) and the criteria thereof (including the factors underlying the classification as Stage 3) must be documented individually.

The expected credit loss of the exposure equals the difference of the items' AC (gross book value) on the valuation date and the present value of the receivable's expected cash flows discounted to the valuation date by the exposure's original effective interest rate (EIR) (calculated at the initial recognition, or in the case of variable rate, recalculated due to the last interest rate change). The estimation of the expected future cash flows should be forward looking, it must also contain the effects of the possible change of macroeconomic outlook.

At least two scenarios must be used for the estimation of the expected cash flow. It should be at least one scenario in which the entity anticipates that realized cash flows will be significantly different from the contractual cash flows. Probability weights must be allocated to the individual scenarios. The estimation must reflect the probability of the occurrence and non-occurrence of the credit loss, even if the most probable result is the non-occurrence of the loss.

**NOTE 24: FINANCIAL RISK MANAGEMENT (in HUF mn) [continued]**

**24.1. Credit risk [continued]**

**Defining the expected credit loss on individual and collective basis [continued]**

**On collective basis:**

The following exposures are subject to collective assessment:

- retail exposure irrespective of the amount,
- micro and small enterprise exposures irrespective of the amount,
- all other exposure which are insignificant on a stand-alone basis and not part of the workout management,
- exposure which are not in Stage 3, significant on a stand-alone basis,
- purchased or originated credit-impaired instruments which are in accordance with the conditions mentioned above.

In the collective impairment methodology credit risk and the change of credit risk can be correctly captured by understanding the risk characteristics of the portfolio. In order to achieve this, the main risk drivers shall be identified and used to form homogeneous segments having similar risk characteristics. The segmentation is expected to stay stable from month to month, however a regular (at least yearly) revision of the segmentation process should be set up to capture the change of risk characteristics. The segmentation must be performed separately for each parameter, since in each case different factors may have relevance.

The Bank's Headquarter Group Reserve Committee stipulates the guidelines related to the collective impairment methodology at group level. In addition, it has right of agreement in respect of the risk parameters (PD -probability of default, LGD - loss given default, EAD – exposure at default) and segmentation criteria proposed by the group members.

The review of the parameters must be performed at least annually, and the results should be approved by the Group Reserve Committee. Local Risk Managements are responsible for parameter estimations / updates, macroeconomic scenarios are calculated by OTP Bank Headquarter for each subsidiary and each parameter. Based on the consensus proposal of Local Risk Management and OTP Bank Headquarter, the Group Reserve Committee decides on the modification of parameters (all parameters for impairment calculation).

At least on a yearly basis the impairment parameters should be back tested as well.

The expected loss calculation should be forward looking, including forecasts of future economic conditions. This may be achieved by applying 3-5 different macroeconomic scenarios, which may be integrated in the PD, LGD and EAD parameters.

In the first half of 2026, the geopolitical overlay introduced last year was reassessed considering the prolonged Iran-related conflict and tightening energy market conditions, resulting in an additional HUF 8,023 million overlay impairment.

During 2025 due to the geopolitical and trade risks, on Group level overlay loss allowance was implemented in the non-retail segment, resulting HUF 16,500 million loss allowance amount at the end of the second quarter of 2025.

**NOTE 24: FINANCIAL RISK MANAGEMENT (in HUF mn) [continued]****24.1. Credit risk [continued]****24.1.1. Gross values and loss allowance / provision of financial instruments by stages**

Gross carrying amount and accumulated loss allowance of financial assets at amortized cost and of interest-bearing securities at fair value through other comprehensive income and financial commitments and provision on them by stages as at 30 June 2026:

| 30/06/2026                                                                                | Carrying amount / Exposure | Gross carrying amount / Notional value |                  |                |                |                   | Accumulated loss allowance / Provision |                |                |               |                  |
|-------------------------------------------------------------------------------------------|----------------------------|----------------------------------------|------------------|----------------|----------------|-------------------|----------------------------------------|----------------|----------------|---------------|------------------|
|                                                                                           |                            | Stage 1                                | Stage 2          | Stage 3        | POCI           | Total             | Stage 1                                | Stage 2        | Stage 3        | POCI          | Total            |
| Placements with other banks                                                               | <b>959,926</b>             | 957,844                                | 2,973            | 1,722          | -              | <b>962,539</b>    | 810                                    | 892            | 911            | -             | <b>2,613</b>     |
| Repo receivables                                                                          | <b>157,757</b>             | 158,266                                | 341              | -              | -              | <b>158,607</b>    | 835                                    | 15             | -              | -             | <b>850</b>       |
| Mortgage loans                                                                            | <b>6,535,340</b>           | 6,147,346                              | 354,889          | 85,801         | 42,155         | <b>6,630,191</b>  | 16,613                                 | 20,693         | 44,620         | 12,925        | <b>94,851</b>    |
| Loans to medium and large corporates                                                      | <b>8,876,584</b>           | 7,724,897                              | 1,089,171        | 231,685        | 74,778         | <b>9,120,531</b>  | 48,099                                 | 70,681         | 115,404        | 9,763         | <b>243,947</b>   |
| Consumer loans                                                                            | <b>5,912,943</b>           | 5,380,317                              | 678,036          | 364,930        | 27,241         | <b>6,450,524</b>  | 111,471                                | 132,455        | 284,738        | 8,917         | <b>537,581</b>   |
| Loans to micro and small enterprises                                                      | <b>1,086,107</b>           | <u>872,588</u>                         | <u>209,698</u>   | <u>74,246</u>  | <u>7,278</u>   | <b>1,163,810</b>  | <u>8,013</u>                           | <u>17,089</u>  | <u>49,192</u>  | <u>3,409</u>  | <b>77,703</b>    |
| <b>Loans at amortized cost</b>                                                            | <b>22,410,974</b>          | <b>20,125,148</b>                      | <b>2,331,794</b> | <b>756,662</b> | <b>151,452</b> | <b>23,365,056</b> | <b>184,196</b>                         | <b>240,918</b> | <b>493,954</b> | <b>35,014</b> | <b>954,082</b>   |
| Finance lease receivable                                                                  | <b>1,636,391</b>           | 1,447,483                              | 182,988          | 30,656         | 31             | <b>1,661,158</b>  | 6,640                                  | 6,495          | 11,606         | 26            | <b>24,767</b>    |
| Interest-bearing securities at fair value through other comprehensive income <sup>1</sup> | <b>2,213,788</b>           | 2,201,642                              | 1                | 12,145         | -              | <b>2,213,788</b>  | 13,037                                 | -              | 29,523         | -             | <b>42,560</b>    |
| Securities at amortized cost                                                              | <b>8,064,411</b>           | <u>7,994,608</u>                       | <u>80,512</u>    | <u>21,267</u>  | -              | <b>8,096,387</b>  | <u>12,167</u>                          | <u>4,185</u>   | <u>15,624</u>  | -             | <b>31,976</b>    |
| <b>Financial assets total</b>                                                             | <b>35,443,247</b>          | <b>32,884,991</b>                      | <b>2,598,609</b> | <b>822,452</b> | <b>151,483</b> | <b>36,457,535</b> | <b>217,685</b>                         | <b>252,505</b> | <b>551,618</b> | <b>35,040</b> | <b>1,056,848</b> |
| Loan commitments given                                                                    | <b>6,924,646</b>           | 6,622,094                              | 334,155          | 10,468         | 314            | <b>6,967,031</b>  | 28,209                                 | 11,829         | 2,343          | 4             | <b>42,385</b>    |
| Financial guarantees given                                                                | <b>1,560,322</b>           | 1,498,333                              | 66,622           | 5,972          | 48             | <b>1,570,975</b>  | 6,604                                  | 1,780          | 2,221          | 48            | <b>10,653</b>    |
| Other commitments given                                                                   | <b>677,964</b>             | 655,568                                | 24,342           | 1,074          | 1,231          | <b>682,215</b>    | 1,883                                  | 679            | 458            | 1,231         | <b>4,251</b>     |
| <b>Financial liabilities total</b>                                                        | <b>9,162,932</b>           | <b>8,775,995</b>                       | <b>425,119</b>   | <b>17,514</b>  | <b>1,593</b>   | <b>9,220,221</b>  | <b>36,696</b>                          | <b>14,288</b>  | <b>5,022</b>   | <b>1,283</b>  | <b>57,289</b>    |

<sup>1</sup> Interest bearing securities at fair value through other comprehensive income are recognized in the Consolidated statement of financial position as at fair value (see in Note 6). Loss allowances for securities at fair value through other comprehensive income that are in Stage 1 and / or in Stage 2 is recognized in the Other comprehensive income. It is included in the accumulated loss allowance of this table showed above.

**NOTE 24: FINANCIAL RISK MANAGEMENT (in HUF mn) [continued]****24.1. Credit risk [continued]****24.1.1. Gross values and loss allowance / provision of financial instruments by stages [continued]**

Gross carrying amount and accumulated loss allowance of financial assets at amortized cost and of interest-bearing securities at fair value through other comprehensive income and financial commitments and provision on them by stages as at 31 December 2025:

| 31/12/2025                                                                                | Carrying amount / Exposure | Gross carrying amount / Notional value |                  |                |                |                   | Accumulated loss allowance / Provision |                |                |               |                  |
|-------------------------------------------------------------------------------------------|----------------------------|----------------------------------------|------------------|----------------|----------------|-------------------|----------------------------------------|----------------|----------------|---------------|------------------|
|                                                                                           |                            | Stage 1                                | Stage 2          | Stage 3        | POCI           | Total             | Stage 1                                | Stage 2        | Stage 3        | POCI          | Total            |
| Placements with other banks                                                               | <b>1,991,489</b>           | 1,990,436                              | 2,465            | 1,538          | -              | <b>1,994,439</b>  | 913                                    | 1,049          | 988            | -             | <b>2,950</b>     |
| Repo receivables                                                                          | <b>237,144</b>             | 236,554                                | 1,539            | -              | -              | <b>238,093</b>    | 888                                    | 61             | -              | -             | <b>949</b>       |
| Mortgage loans                                                                            | <b>6,570,908</b>           | 6,200,445                              | 335,456          | 88,422         | 46,803         | <b>6,671,126</b>  | 17,451                                 | 21,738         | 46,458         | 14,571        | <b>100,218</b>   |
| Loans to medium and large corporates                                                      | <b>8,922,393</b>           | 7,707,616                              | 1,141,006        | 304,756        | 56,426         | <b>9,209,804</b>  | 44,426                                 | 84,756         | 144,338        | 13,891        | <b>287,411</b>   |
| Consumer loans                                                                            | <b>5,822,770</b>           | 5,345,368                              | 627,486          | 352,395        | 29,390         | <b>6,354,639</b>  | 111,029                                | 131,329        | 279,721        | 9,790         | <b>531,869</b>   |
| Loans to micro and small enterprises                                                      | <b>983,507</b>             | <u>793,979</u>                         | <u>187,709</u>   | <u>69,701</u>  | <u>7,715</u>   | <b>1,059,104</b>  | <u>8,009</u>                           | <u>16,447</u>  | <u>47,572</u>  | <u>3,569</u>  | <b>75,597</b>    |
| <b>Loans at amortized cost</b>                                                            | <b>22,299,578</b>          | <b>20,047,408</b>                      | <b>2,291,657</b> | <b>815,274</b> | <b>140,334</b> | <b>23,294,673</b> | <b>180,915</b>                         | <b>254,270</b> | <b>518,089</b> | <b>41,821</b> | <b>995,095</b>   |
| Finance lease receivable                                                                  | <b>1,588,550</b>           | 1,391,115                              | 188,342          | 34,080         | 33             | <b>1,613,570</b>  | 5,366                                  | 6,485          | 13,141         | 28            | <b>25,020</b>    |
| Interest-bearing securities at fair value through other comprehensive income <sup>1</sup> | <b>1,954,513</b>           | 1,944,298                              | 1                | 10,214         | -              | <b>1,954,513</b>  | 13,832                                 | -              | 44,149         | -             | <b>57,981</b>    |
| Securities at amortized cost                                                              | <b>7,925,465</b>           | <u>7,917,060</u>                       | <u>20,254</u>    | <u>22,794</u>  | <u>-</u>       | <b>7,960,108</b>  | <u>13,813</u>                          | <u>1,491</u>   | <u>19,339</u>  | <u>-</u>      | <b>34,643</b>    |
| <b>Financial assets total</b>                                                             | <b>35,996,739</b>          | <b>33,526,871</b>                      | <b>2,504,258</b> | <b>883,900</b> | <b>140,367</b> | <b>37,055,396</b> | <b>215,727</b>                         | <b>263,356</b> | <b>595,706</b> | <b>41,849</b> | <b>1,116,638</b> |
| Loan commitments given                                                                    | <b>6,862,814</b>           | 6,567,985                              | 322,569          | 11,543         | 515            | <b>6,902,612</b>  | 26,875                                 | 10,721         | 2,150          | 52            | <b>39,798</b>    |
| Financial guarantees given                                                                | <b>1,597,023</b>           | 1,526,769                              | 72,734           | 8,113          | 52             | <b>1,607,668</b>  | 6,203                                  | 1,806          | 2,584          | 52            | <b>10,645</b>    |
| Other commitments given                                                                   | <b>671,363</b>             | <u>645,133</u>                         | <u>28,032</u>    | <u>1,233</u>   | <u>1,414</u>   | <b>675,812</b>    | <u>1,628</u>                           | <u>776</u>     | <u>631</u>     | <u>1,414</u>  | <b>4,449</b>     |
| <b>Financial liabilities total</b>                                                        | <b>9,131,200</b>           | <b>8,739,887</b>                       | <b>423,335</b>   | <b>20,889</b>  | <b>1,981</b>   | <b>9,186,092</b>  | <b>34,706</b>                          | <b>13,303</b>  | <b>5,365</b>   | <b>1,518</b>  | <b>54,892</b>    |

<sup>1</sup> Interest bearing securities at fair value through other comprehensive income are recognized in the Consolidated statement of financial position as at fair value (see in Note 6). Loss allowances for securities at fair value through other comprehensive income that are in Stage 1 and / or in Stage 2 is recognized in the Other comprehensive income. It is included in the accumulated loss allowance of this table showed above.

**NOTE 24: FINANCIAL RISK MANAGEMENT (in HUF mn) [continued]****24.1. Credit risk [continued]****24.1.2. Collateral**

The values of collateral received and held by the Group by types are as follows (**total value of the collaterals**).  
The collateral covers loans as well as off-balance sheet exposures.

**Held collaterals at book value by type of collateral**

|                                                  | <b>30/06/2026</b>        | <b>31/12/2025</b>        |
|--------------------------------------------------|--------------------------|--------------------------|
| Mortgages                                        | 25,840,206               | 29,412,557               |
| Guarantees and warranties                        | 1,882,133                | 1,770,941                |
| Guarantees of state or state-owned organizations | 1,819,893                | 1,923,045                |
| Assignments (revenue or other receivables)       | 169,183                  | 261,065                  |
| Securities                                       | 503,323                  | 296,375                  |
| Cash deposits                                    | 191,766                  | 229,690                  |
| Other                                            | <u>3,046,931</u>         | <u>3,345,748</u>         |
| <b>Total</b>                                     | <b><u>33,453,435</u></b> | <b><u>37,239,421</u></b> |

**Held collaterals at fair value by type of collateral**

|                                                  | <b>30/06/2026</b>        | <b>31/12/2025</b>        |
|--------------------------------------------------|--------------------------|--------------------------|
| Mortgages                                        | 33,587,036               | 37,064,134               |
| Guarantees and warranties                        | 1,384,805                | 1,699,610                |
| Guarantees of state or state-owned organizations | 1,747,714                | 1,869,607                |
| Assignments (revenue or other receivables)       | 271,835                  | 393,266                  |
| Securities                                       | 933,973                  | 717,874                  |
| Cash deposits                                    | 266,278                  | 312,801                  |
| Other                                            | <u>3,597,714</u>         | <u>4,396,475</u>         |
| <b>Total</b>                                     | <b><u>41,789,355</u></b> | <b><u>46,453,767</u></b> |

The values of collateral received and held by the Group by types are as follows (**to the extent of the exposures**).  
The collaterals cover loans as well as off-balance sheet exposures.

**Held collaterals at book value by type of collateral**

|                                                  | <b>30/06/2026</b>        | <b>31/12/2025</b>        |
|--------------------------------------------------|--------------------------|--------------------------|
| Mortgages                                        | 12,393,584               | 13,921,699               |
| Guarantees and warranties                        | 1,475,694                | 1,410,500                |
| Guarantees of state or state-owned organizations | 1,362,761                | 1,448,709                |
| Assignments (revenue or other receivables)       | 43,144                   | 98,845                   |
| Securities                                       | 406,780                  | 164,606                  |
| Cash deposits                                    | 193,080                  | 158,733                  |
| Other                                            | <u>1,337,040</u>         | <u>1,467,874</u>         |
| <b>Total</b>                                     | <b><u>17,212,083</u></b> | <b><u>18,670,966</u></b> |

The coverage level of the loan portfolio to the total collateral at book value decreased from 99.06% to 90.18% and the coverage level to the extent of the exposures at book value decreased from 49.67% to 46.40% as at 30 June 2026 comparing with the previous period.

**NOTE 24: FINANCIAL RISK MANAGEMENT (in HUF mn) [continued]****24.1. Credit risk [continued]****24.1.2. Collateral [continued]**

The values of collateral received and held by the Group by the positions of the related exposures are as follows:

| <b>30/06/2026</b>                                                 | <b>Maximum exposure to credit risk, book value</b> | <b>Fair value of collaterals</b> | <b>Surplus collateral</b>  | <b>Net exposure</b>      | <b>Associated expected credit loss</b> |
|-------------------------------------------------------------------|----------------------------------------------------|----------------------------------|----------------------------|--------------------------|----------------------------------------|
| <b>On balance items</b>                                           |                                                    |                                  |                            |                          |                                        |
| Cash, due from banks and balances with the National Banks         | 6,180,434                                          | -                                | -                          | 6,180,434                | (4,003)                                |
| Placements with other banks                                       | 959,926                                            | 110,095                          | (1,605)                    | 851,436                  | (2,613)                                |
| Repo receivables                                                  | 157,757                                            | 171,865                          | (3,411)                    | (10,697)                 | (850)                                  |
| Securities at amortized cost                                      | 8,064,411                                          | 22,731                           | (1,296)                    | 8,042,976                | (31,976)                               |
| Loans and undrawn line of credit                                  | 30,972,011                                         | 35,259,447                       | (17,753,347)               | 13,465,911               | (1,021,234)                            |
| <b>Total financial assets at amortized cost</b>                   | <b><u>46,334,539</u></b>                           | <b><u>35,564,138</u></b>         | <b><u>(17,759,659)</u></b> | <b><u>28,530,060</u></b> | <b><u>(1,060,676)</u></b>              |
| Financial assets at fair value through profit or loss             | 263,655                                            | 490                              | -                          | 263,165                  | -                                      |
| Financial assets at fair value through other comprehensive income | 2,213,788                                          | -                                | -                          | 2,213,788                | (42,560)                               |
| Loans mandatorily at fair value through profit or loss            | 2,409,653                                          | 4,866,235                        | (2,562,669)                | 106,087                  | -                                      |
| Derivative financial instruments                                  | 215,202                                            | 91,929                           | =                          | 123,273                  | =                                      |
| <b>Total financial assets at fair value</b>                       | <b><u>5,102,298</u></b>                            | <b><u>4,958,654</u></b>          | <b><u>(2,562,669)</u></b>  | <b><u>2,706,313</u></b>  | <b><u>(42,560)</u></b>                 |
| <b>Total on balance sheet items</b>                               | <b><u>51,436,837</u></b>                           | <b><u>40,522,792</u></b>         | <b><u>(20,322,328)</u></b> | <b><u>31,236,373</u></b> | <b><u>(1,103,236)</u></b>              |
| <b>Off-balance items</b>                                          |                                                    |                                  |                            |                          |                                        |
| Financial guarantees                                              | 1,560,322                                          | 1,039,724                        | (509,850)                  | 1,030,448                | (10,653)                               |
| Other off-balance sheet commitments                               | 677,964                                            | 226,839                          | (64,623)                   | 515,748                  | (4,251)                                |
| <b>Total off-balance sheet items</b>                              | <b><u>2,238,286</u></b>                            | <b><u>1,266,563</u></b>          | <b><u>(574,473)</u></b>    | <b><u>1,546,196</u></b>  | <b><u>(14,904)</u></b>                 |
| <b>31/12/2025</b>                                                 | <b>Maximum exposure to credit risk, book value</b> | <b>Fair value of collaterals</b> | <b>Surplus collateral</b>  | <b>Net exposure</b>      | <b>Associated expected credit loss</b> |
| <b>On balance items</b>                                           |                                                    |                                  |                            |                          |                                        |
| Cash, due from banks and balances with the National Banks         | 4,965,635                                          | -                                | -                          | 4,965,635                | (1,829)                                |
| Placements with other banks                                       | 1,991,489                                          | 117,063                          | (1,947)                    | 1,876,373                | (2,950)                                |
| Repo receivables                                                  | 237,144                                            | 326,441                          | (3,711)                    | (85,586)                 | (949)                                  |
| Securities at amortized cost                                      | 7,925,465                                          | 7,405                            | (129)                      | 7,918,189                | (34,643)                               |
| Loans and undrawn line of credit                                  | 30,750,942                                         | 40,656,010                       | (19,044,917)               | 9,139,849                | (1,059,913)                            |
| <b>Total financial assets at amortized cost</b>                   | <b><u>45,870,675</u></b>                           | <b><u>41,106,919</u></b>         | <b><u>(19,050,704)</u></b> | <b><u>23,814,460</u></b> | <b><u>(1,100,284)</u></b>              |
| Financial assets at fair value through profit or loss             | 223,995                                            | 2,600,000                        | -                          | (2,376,005)              | -                                      |
| Financial assets at fair value through other comprehensive income | 1,954,513                                          | 5,789                            | (97)                       | 1,948,821                | (57,981)                               |
| Loans mandatorily at fair value through profit or loss            | 1,941,222                                          | 1,300,691                        | (2,052,476)                | 2,693,007                | -                                      |
| Derivative financial instruments                                  | 150,216                                            | 75,914                           | =                          | 74,302                   | =                                      |
| <b>Total financial assets at fair value</b>                       | <b><u>4,269,946</u></b>                            | <b><u>3,982,394</u></b>          | <b><u>(2,052,573)</u></b>  | <b><u>2,340,125</u></b>  | <b><u>(57,981)</u></b>                 |
| <b>Total on balance sheet items</b>                               | <b><u>50,140,621</u></b>                           | <b><u>45,089,313</u></b>         | <b><u>(21,103,277)</u></b> | <b><u>26,154,585</u></b> | <b><u>(1,158,265)</u></b>              |
| <b>Off-balance items</b>                                          |                                                    |                                  |                            |                          |                                        |
| Financial guarantees                                              | 1,597,023                                          | 1,042,179                        | (404,954)                  | 959,798                  | (10,645)                               |
| Other off-balance sheet commitments                               | 671,363                                            | 322,275                          | (130,889)                  | 479,977                  | (4,449)                                |
| <b>Total off-balance sheet items</b>                              | <b><u>2,268,386</u></b>                            | <b><u>1,364,454</u></b>          | <b><u>(535,843)</u></b>    | <b><u>1,439,775</u></b>  | <b><u>(15,094)</u></b>                 |

**NOTE 24: FINANCIAL RISK MANAGEMENT (in HUF mn) [continued]****24.1. Credit risk [continued]****24.1.2. Collateral [continued]**

Returns from realization of collaterals taken into possession by types of collateral

| <b>Types of collateral</b>                                          | <b>30/06/2026</b>    | <b>31/12/2025</b>    |
|---------------------------------------------------------------------|----------------------|----------------------|
| Real estate                                                         | 9,096                | 11,623               |
| from this: real estate taken into possession<br>by OTP group member | 441                  | 3,095                |
| Guarantee                                                           | 14,542               | 33,377               |
| Bail                                                                | 371                  | 99                   |
| Movable property                                                    | 4,823                | 6,004                |
| Other                                                               | <u>1,504</u>         | <u>2,708</u>         |
| <b>Proceeds from enforcement of collaterals</b>                     | <b><u>30,336</u></b> | <b><u>53,811</u></b> |

**24.1.3. Restructured loans**

|                                        | <b>30/06/2026</b>          |                           | <b>31/12/2025</b>          |                           |
|----------------------------------------|----------------------------|---------------------------|----------------------------|---------------------------|
|                                        | <b>Gross<br/>portfolio</b> | <b>Loss<br/>allowance</b> | <b>Gross<br/>portfolio</b> | <b>Loss<br/>allowance</b> |
| Retail mortgage loans                  | 9,724                      | (664)                     | 10,998                     | (739)                     |
| Loans to medium and large corporations | 73,723                     | (9,453)                   | 86,028                     | (10,566)                  |
| Retail consumer loans                  | 66,896                     | (25,579)                  | 63,356                     | (23,320)                  |
| Loans to micro and small enterprises   | 11,578                     | (1,100)                   | 9,444                      | (989)                     |
| Municipal loans                        | 1,235                      | (19)                      | 1,178                      | (48)                      |
| Other loans                            | <u>12,491</u>              | <u>(5,662)</u>            | <u>12,193</u>              | <u>(4,529)</u>            |
| <b>Total</b>                           | <b><u>175,647</u></b>      | <b><u>(42,477)</u></b>    | <b><u>183,197</u></b>      | <b><u>(40,191)</u></b>    |

The forbore definition used by the Group is in accordance with EU Commission Implementing Regulation 2021/451.

Restructuring (forbearance) is a modification of the contract – initiated by either the client or the bank – that provides a concession or allowance towards the client in respect to the client's current or future financial difficulties. The table of restructured loans contains exposures classified as performing forbore. An exposure is considered performing forbore if the conditions of the non-performing status are not met at the time of the restructuring, or the exposure fulfilled the requirements of the minimum one-year cure period as non-performing forbore.

Compared to the end of 2025, in the current first half year of 2026 the volume of performing forbore exposures to corporates has decreased slightly further and the healing could be observed mostly in case of Hungary, Bulgaria, Russia.

## **NOTE 24: FINANCIAL RISK MANAGEMENT (in HUF mn) [continued]**

### **24.2. Capital management**

#### **Capital management**

The primary objective of the capital management of the Group is to ensure the prudent operation, the entire compliance with the prescriptions of the regulator for a persistent business operation and maximising the shareholder value, accompanied by an optimal financing structure.

The capital management of the Group members includes the management and evaluation of the shareholders' equity and other types of funds available for hedging risks, to be recorded in the equity and all material risks to be covered by the capital.

The basis of the capital management of the Group members in the short run is the continuous monitoring of their capital position, in the long run the strategic and the business planning, which includes the monitoring and forecast of the capital position.

The Group members maintain the capital adequacy required by the regulatory bodies and the planned risk taking mainly by means of ensuring and developing their profitability. In the event that the planned risk level of a Group member exceeded its Core and the previously raised Supplementary capital, it ensures the prudent operation by occasional measures. A further tool in the capital management of the Bank is the dividend policy, and the transactions performed with the treasury shares.

#### **Capital adequacy on the basis of CRR consolidation**

The Capital Requirements Directive package (CRDIV/CRR) transposes the new global standards on banking regulation (known as the Basel III agreement) into the EU legal framework. The new rules are applied from 1 January 2014. They set stronger prudential requirements for institutions, requiring them to keep sufficient capital reserves and liquidity. This new framework makes institutions in the EU more solid and strengthens their capacity to adequately manage the risks linked to their activities and absorb any losses they may incur in doing business. The capital adequacy of the Group is supervised based on the financial statements data prepared in accordance with IFRS applying the current directives, rulings and indicators from 1 January 2014.

For regulatory compliance the capital adequacy ratios according to regulatory scope of consolidation are relevant. The Disclosure requirement of OTP Group in line with Act CCXXXVII of 2013 on Credit Institutions and Financial Enterprises, and Regulation (EU) No 575/2013 contains the capital adequacy ratios calculated under regulatory scope of consolidation.

The Group has entirely complied with the regulatory capital requirements both in the half-year ended 30 June 2026 and in the year ended 31 December 2025.

The Group uses the standard method for determining the regulatory capital requirements of the credit risk and market risk, and parallel to that, the base indicator method, and the advanced method ("AMA") in case of the operational risk.

The Capital adequacy ratio of the Group (CRR) was 20.3%, the Regulatory capital was HUF 5,949,588 million and the Total regulatory capital requirement was HUF 2,339,323 million as at 30 June 2026. The same ratios calculated as at 31 December 2025 were the following: 19.7%, HUF 5,725,501 million and HUF 2,324,570 million.

**NOTE 24: FINANCIAL RISK MANAGEMENT (in HUF mn) [continued]****24.2. Capital management [continued]****Capital adequacy [continued]**

| <b>Calculation on CRR basis (in HUF million)</b>                | <b>30/06/2026</b>       | <b>31/12/2025</b>       |
|-----------------------------------------------------------------|-------------------------|-------------------------|
| <b>Core capital (Tier 1) =<br/>Common Equity Tier 1 (CET 1)</b> | <b>5,148,215</b>        | <b>5,253,291</b>        |
| Issued capital                                                  | 28,000                  | 28,000                  |
| Reserves <sup>1</sup>                                           | 6,045,753               | 5,660,743               |
| Fair value adjustments                                          | 11,306                  | (11,750)                |
| Other capital components                                        | (216,964)               | 75,624                  |
| Non-controlling interests                                       | 40,552                  | 28,500                  |
| Treasury shares                                                 | (478,362)               | (331,778)               |
| Goodwill and other intangible assets                            | (208,369)               | (198,637)               |
| Other adjustments                                               | (73,701)                | 2,589                   |
| <b>Supplementary capital (Tier 2)</b>                           | <b>801,373</b>          | <b>472,210</b>          |
| Subordinated bonds and loans                                    | 790,386                 | 461,223                 |
| Components recognized in T2 capital<br>issued by subsidiaries   | <u>10,987</u>           | <u>10,987</u>           |
| <b>Regulatory capital</b>                                       | <b><u>5,949,588</u></b> | <b><u>5,725,501</u></b> |
| Credit risk capital requirement                                 | 2,001,617               | 1,989,524               |
| Market risk capital requirement                                 | 30,536                  | 27,876                  |
| Operational risk capital requirement                            | <u>307,170</u>          | <u>307,170</u>          |
| <b>Total requirement regulatory capital</b>                     | <b><u>2,339,323</u></b> | <b><u>2,324,570</u></b> |
| <b>Surplus capital</b>                                          | <b><u>3,610,265</u></b> | <b><u>3,400,931</u></b> |
| CET 1 ratio                                                     | 17.60%                  | 18.10%                  |
| Tier 1 ratio                                                    | 17.60%                  | 18.10%                  |
| <b>Capital adequacy ratio</b>                                   | <b><u>20.30%</u></b>    | <b><u>19.70%</u></b>    |

<sup>1</sup> The dividend amount planned to pay out / paid out is deducted from reserves.

**Basel III**

The components of the Common Equity Tier 1 capital (CET 1) are the following: Issued capital, Reserves (Retained earnings, Other reserves, Changes in the equity of subsidiaries, Net Profit for the year, Changes due to consolidation) Fair value adjustments, Other capital components, (Revaluation reserves, Share based payments, Cash-flow hedges, Net investment hedge in foreign operations), Non-controlling interest, Treasury shares, Goodwill and other Intangible assets, other adjustments (due to prudential filters, due to deferred tax receivables, due to temporary regulations).

Supplementary capital (Tier 2): Subordinated loan capital, Supplementary loan capital, Other issued capital components, Components recognized in T2 capital issued by subsidiaries.

**NOTE 25: OFF-BALANCE SHEET ITEMS AND DERIVATIVE FINANCIAL INSTRUMENTS (in HUF mn)**

In the normal course of business, the Group becomes a party to various financial transactions that are not reflected on the Consolidated statement of financial position and are referred to as off-balance sheet financial instruments. The following represent notional amounts of these off-balance sheet financial instruments, unless stated otherwise.

| <b>Contingent liabilities</b>                                                 | <b>30/06/2026</b>       | <b>31/12/2025</b>       |
|-------------------------------------------------------------------------------|-------------------------|-------------------------|
| Commitments to extend credit                                                  | 6,507,175               | 6,457,450               |
| Guarantees arising from banking activities                                    | 1,570,975               | 1,607,668               |
| Factoring loan commitment                                                     | 459,856                 | 445,162                 |
| Confirmed letters of credit                                                   | 81,860                  | 55,500                  |
| Other                                                                         | <u>600,355</u>          | <u>620,312</u>          |
| <b>Contingent liabilities and commitments total in accordance with IFRS 9</b> | <b><u>9,220,221</u></b> | <b><u>9,186,092</u></b> |
| Legal disputes (disputed value)                                               | 129,203                 | 144,517                 |
| Underwriting guarantees                                                       | 7,555                   | 9,376                   |
| Other                                                                         | <u>104,502</u>          | <u>78,436</u>           |
| <b>Contingent liabilities and commitments total in accordance with IAS 37</b> | <b><u>241,260</u></b>   | <b><u>232,329</u></b>   |
| <b>Total</b>                                                                  | <b><u>9,461,481</u></b> | <b><u>9,418,421</u></b> |

**Legal disputes**

At the balance sheet date, the Group was involved in various claims and legal proceedings of a nature considered normal to its business. The amount of these claims and legal proceedings corresponds to the amount of claims and legal proceedings in previous years.

The Group believes that the various asserted claims and litigations in which it is involved will not materially affect its financial position, future operating results or cash-flows, although no assurance can be given with respect to the ultimate outcome of any such claim or litigation. Provisions due to legal disputes were HUF 34,208 million as at 30 June 2026 and HUF 36,774 million as at 31 December 2025, respectively. (See Note 14.)

**NOTE 26: RELATED PARTY TRANSACTIONS (in HUF mn)**

The compensation of key management personnel, such as the members of the Board of Directors, members of the Supervisory Board, key employees of the Bank and its major subsidiaries involved in the decision-making process in accordance with the compensation categories defined in IAS 24 Related Party Disclosures, is summarised below:

| <b>Compensations</b>              | <b>30/06/2026</b>    | <b>31/12/2025</b>    |
|-----------------------------------|----------------------|----------------------|
| Short-term employee benefits      | 9,167                | 15,261               |
| Share-based payment               | 3,644                | 5,257                |
| Other long-term employee benefits | 514                  | 953                  |
| Termination benefits              | 28                   | 7                    |
| <b>Total</b>                      | <b><u>13,353</u></b> | <b><u>21,478</u></b> |

An analysis of payment to executives of the Group related to their activity in Board of Directors and Supervisory Board is as follows:

|                               | <b>30/06/2026</b>   | <b>31/12/2025</b>   |
|-------------------------------|---------------------|---------------------|
| Members of Board of Directors | 6,777               | 6,179               |
| Members of Supervisory Board  | 449                 | 639                 |
| <b>Total</b>                  | <b><u>7,226</u></b> | <b><u>6,818</u></b> |

**NOTE 26: RELATED PARTY TRANSACTIONS (in HUF mn) [continued]**

Connections with related party (key management personnel and their close family member and companies) by which line of the consolidated statement of financial position and off-balance sheet is presented:

| Assets                                                 | 30/06/2026            |                      |                     |                       | 31/12/2025            |                      |                     |                      |
|--------------------------------------------------------|-----------------------|----------------------|---------------------|-----------------------|-----------------------|----------------------|---------------------|----------------------|
|                                                        | Other related parties | Associated companies | Other companies     | Total                 | Other related parties | Associated companies | Other companies     | Total                |
| Securities (net value)                                 | 630                   | 16                   | -                   | <b>646</b>            | 621                   | 19                   | -                   | <b>640</b>           |
| Loans at amortized cost (net value)                    | 109,012               | 1,973                | 2,033               | <b>113,018</b>        | 92,754                | 1,498                | 2,026               | <b>96,278</b>        |
| Finance lease receivable (net value)                   | -                     | -                    | 37                  | <b>37</b>             | -                     | 4                    | 26                  | <b>30</b>            |
| Loans mandatorily at fair value through profit or loss | <u>125</u>            | <u>1,088</u>         | <u>-</u>            | <u><b>1,213</b></u>   | <u>157</u>            | <u>851</u>           | <u>824</u>          | <u><b>1,832</b></u>  |
| <b>Total assets</b>                                    | <b><u>109,767</u></b> | <b><u>3,077</u></b>  | <b><u>2,070</u></b> | <b><u>114,914</u></b> | <b><u>93,532</u></b>  | <b><u>2,372</u></b>  | <b><u>2,876</u></b> | <b><u>98,780</u></b> |
| <b>Liabilities</b>                                     |                       |                      |                     |                       |                       |                      |                     |                      |
| Deposits from customers and loan liabilities           | <u>50,766</u>         | <u>4,476</u>         | <u>2,281</u>        | <u><b>57,523</b></u>  | <u>70,974</u>         | <u>14,884</u>        | <u>1,182</u>        | <u><b>87,040</b></u> |
| <b>Total liabilities</b>                               | <b><u>50,766</u></b>  | <b><u>4,476</u></b>  | <b><u>2,281</u></b> | <b><u>57,523</u></b>  | <b><u>70,974</u></b>  | <b><u>14,884</u></b> | <b><u>1,182</u></b> | <b><u>87,040</u></b> |

**NOTE 26: RELATED PARTY TRANSACTIONS (in HUF mn) [continued]**

Connections with related party (key management personnel and their close family member and companies) by which line of the consolidated statement of financial position and off-balance sheet is presented [continued]:

| Off-balance sheet items              | 30/06/2026            |                      |                     | Total                 | 31/12/2025            |                      |                     | Total                 |
|--------------------------------------|-----------------------|----------------------|---------------------|-----------------------|-----------------------|----------------------|---------------------|-----------------------|
|                                      | Other related parties | Associated companies | Other companies     |                       | Other related parties | Associated companies | Other companies     |                       |
| Undrawn line of credit               | 87,874                | 650                  | 1,901               | <b>90,425</b>         | 114,278               | 495                  | 1,760               | <b>116,533</b>        |
| Bank Guarantee                       | 14,538                | -                    | 609                 | <b>15,147</b>         | 13,300                | -                    | 509                 | <b>13,809</b>         |
| Commitments and guarantees given     | <u>30</u>             | <u>-</u>             | <u>-</u>            | <b><u>30</u></b>      | <u>50</u>             | <u>-</u>             | <u>-</u>            | <b><u>50</u></b>      |
| <b>Total off-balance sheet items</b> | <b><u>102,442</u></b> | <b><u>650</u></b>    | <b><u>2,510</u></b> | <b><u>105,602</u></b> | <b><u>127,628</u></b> | <b><u>495</u></b>    | <b><u>2,269</u></b> | <b><u>130,392</u></b> |

| Statement of profit or loss<br>(turnover during the current period) | 30/06/2026 | 31/12/2025 |
|---------------------------------------------------------------------|------------|------------|
| Interest income                                                     | 390        | 1,681      |
| Fee and commission income                                           | 133        | 671        |
| Interest expense                                                    | (151)      | (440)      |
| Fee and commission expenses                                         | (2,570)    | (2,312)    |
| Loss allowance / Provision                                          |            |            |
| on loans, placements, for commitments and guarantees given          | 11         | (30)       |
| Operational costs                                                   | (4,473)    | (7,284)    |
| Net income from sale of assets                                      | -          | 194        |

In the normal course of business, the Bank enters into other transactions with its unconsolidated subsidiaries of the Group, the amounts and volumes of which are not significant to these Consolidated Financial Statements taken as a whole. Related party transactions were made on terms equivalent to those that prevail in arm's length transactions and such terms can be substantiated.

**NOTE 27: SIGNIFICANT SUBSIDIARIES AND ASSOCIATES (in HUF mn)**

Investments in companies in which the Bank has a controlling interest are detailed below. They are fully consolidated companies and incorporated in Hungary unless otherwise stated.

**Significant subsidiaries**

| Name                                            | Ownership (Direct and Indirect) |            | Activity                               |
|-------------------------------------------------|---------------------------------|------------|----------------------------------------|
|                                                 | 30/06/2026                      | 31/12/2025 |                                        |
| DSK Bank AD (Bulgaria)                          | 99.92%                          | 99.92%     | commercial banking services            |
| OTP Bank JSC (Ukraine)                          | 100.00%                         | 100.00%    | commercial banking services            |
| JSC "OTP Bank" (Russia)                         | 97.92%                          | 97.92%     | commercial banking services            |
| OTP banka d.d. (Croatia)                        | 100.00%                         | 100.00%    | commercial banking services            |
| OTP banka Srbija a.d. Novi Sad (Serbia)         | 100.00%                         | 100.00%    | commercial banking services            |
| Crnogorska komercijalna banka a.d. (Montenegro) | 100.00%                         | 100.00%    | commercial banking services            |
| Banka OTP Albania SHA (Albania)                 | 100.00%                         | 100.00%    | commercial banking services            |
| OTP Bank S.A. (Moldova)                         | 98.26%                          | 98.26%     | commercial banking services            |
| OTP banka d.d. (Slovenia)                       | 100.00%                         | 100.00%    | commercial banking services            |
| JSCMB 'Ipoteka Bank' (Uzbekistan)               | 72.89%                          | 79.83%     | commercial banking services            |
| OTP Financing Malta Company Ltd. (Malta)        | 100.00%                         | 100.00%    | refinancing activities                 |
| OTP Holding Ltd. (Cyprus)                       | 100.00%                         | 100.00%    | refinancing activities                 |
| OTP Factoring Ltd.                              | 100.00%                         | 100.00%    | work-out                               |
| OTP Mortgage Bank Ltd.                          | 100.00%                         | 100.00%    | mortgage lending                       |
| OTP Real Estate Ltd.                            | 100.00%                         | 100.00%    | real estate management and development |
| Merkantil Bank Ltd.                             | 100.00%                         | 100.00%    | finance lease                          |
| OTP Building Society Ltd.                       | 100.00%                         | 100.00%    | housing savings and loan               |
| OTP Fund Management Ltd.                        | 100.00%                         | 100.00%    | fund management                        |
| Bank Center No. 1. Ltd.                         | 100.00%                         | 100.00%    | real estate lease                      |
| OTP Funds Servicing and Consulting Ltd.         | 100.00%                         | 100.00%    | fund services                          |
| OTP Real Estate Leasing Ltd.                    | 100.00%                         | 100.00%    | real estate leasing                    |

**NOTE 27: SIGNIFICANT SUBSIDIARIES AND ASSOCIATES (in HUF mn) [continued]****Significant associates and joint ventures**

The associated entities that are owned through venture capital funds are not detailed below neither for the first half-year of 2026 nor for year 2025, only the funds that own them are presented below. PortfoLion funds are subsidiaries in the consolidated financial statements.

Summarized financial and non-financial information of associates which are accounted according to IAS 28 and in line with IFRS 9 as at 30 June 2026 is as follows:

| List of associated entities (amounts in HUF million) | Carrying amount      | Shareholder's equity | Share capital | Profit after tax | Voting right | Country / Headquarter    | Activity                                                                                                                                                                                                   |
|------------------------------------------------------|----------------------|----------------------|---------------|------------------|--------------|--------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| PortfoLion Digital Venture Capital Fund I.           | 19,522               | 16,361               | 3,500         | 2,752            | 100.00%      | Hungary /Budapest        | Digital technology, solutions that strengthen the bank's innovation capacity (e.g. big data, financial software, payment solutions, blockchain etc.).                                                      |
| PortfoLion Regional Venture Capital Fund II.         | 15,584               | 19,935               | 25,060        | (735)            | 49.88%       | Hungary /Budapest        | Investment in any industries and sectors, due to which international expansion of Hungarian enterprises can be realized.                                                                                   |
| PortfoLion Partner Venture Capital Fund              | 25,217               | 81,440               | 72,004        | (6,566)          | 30.56%       | Hungary /Budapest        | Financing of domestic or foreign takeover, capital increase or merger in which the acquiring company is at least majority-owned by Hungarians.                                                             |
| PortfoLion Digital Venture Capital Fund II.          | 8,152                | 8,281                | 14,000        | (410)            | 100.00%      | Hungary /Budapest        | IT, digital technology, fintech                                                                                                                                                                            |
| PortfoLion Green Venture Capital Fund                | 14                   | 39,780               | 37,500        | 470              | 100.00%      | Hungary /Budapest        | Investing in companies engaged in agricultural activities, as well as in food processing and agriculture-related areas.                                                                                    |
| PortfoLion Agricultural Venture Capital Fund II.     | -                    | 12,296               | 40,000        | (184)            | 100.00%      | Hungary /Budapest        | Investing in companies engaged in agricultural activities, as well as in food processing and agriculture-related areas.                                                                                    |
| PortfoLion Regional Venture Capital Fund III.        | -                    | 5,641                | 60,000        | (359)            | 49.88%       | Hungary /Budapest        | Investments in small, medium, and large enterprises that have been in operation for at least one year, have established processes and management structures, and possess positive international prospects. |
| <b>Subtotal</b>                                      | <b><u>68,489</u></b> |                      |               |                  |              |                          |                                                                                                                                                                                                            |
| Future Bank Fund I.                                  | -                    | 3,551                | 35,505        | (99)             | 100.00%      | Hungary /Budapest        | Acquiring equity stakes in companies operating in the fintech and digital banking sectors in emerging third countries.                                                                                     |
| D-ÉG Thermoset Ltd 'u.l.'                            | -                    | n.a.                 | 1,045         | n.a.             | 46.99%       | Hungary /<br>Dunaújváros | Wholesale of hardware, plumbing and heating equipment and supplies                                                                                                                                         |
| Company for Cash Services AD                         | 392                  | 4,687                | 1,982         | 994              | 25.00%       | Bulgaria / Sofia         | Other financial service activities, except insurance and pension funding                                                                                                                                   |
| Bankart Procesiranje Placilnih Instrumentov d.o.o.   | <u>7,219</u>         | 9,624                | 710           | 924              | 43.06%       | Slovenia / Ljubljana     | Data processing, web hosting services                                                                                                                                                                      |
| <b>Subtotal</b>                                      | <b><u>7,611</u></b>  |                      |               |                  |              |                          |                                                                                                                                                                                                            |
| <b>Total</b>                                         | <b><u>76,100</u></b> |                      |               |                  |              |                          |                                                                                                                                                                                                            |

There are no material investments in associates owned by equity funds below 50% voting right and without control.

**NOTE 27: SIGNIFICANT SUBSIDIARIES AND ASSOCIATES (in HUF mn) [continued]****Significant associates and joint ventures [continued]**

Summarized financial and non-financial information of associates which are accounted according to IAS 28 and in line with IFRS 9 as at 31 December 2025 is as follows:

| List of associated entities (amounts in HUF million) | Carrying amount      | Shareholder's equity | Share capital | Profit after tax | Voting right | Country / Headquarter    | Activity                                                                                                                                              |
|------------------------------------------------------|----------------------|----------------------|---------------|------------------|--------------|--------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|
| PortfoLion Digital Venture Capital Fund I.           | 22,197               | 18,662               | 7,000         | (2,472)          | 100.00%      | Hungary /Budapest        | Digital technology, solutions that strengthen the bank's innovation capacity (e.g. big data, financial software, payment solutions, blockchain etc.). |
| PortfoLion Regional Venture Capital Fund II.         | 17,200               | 20,671               | 20,566        | 2,439            | 49.88%       | Hungary /Budapest        | Investment in any industries and sectors, due to which international expansion of Hungarian enterprises can be realized.                              |
| PortfoLion Partner Venture Capital Fund              | 23,413               | 90,699               | 72,004        | (5,145)          | 30.56%       | Hungary /Budapest        | Financing of domestic or foreign takeover, capital increase or merger in which the acquiring company is at least majority-owned by Hungarians.        |
| PortfoLion Digital Venture Capital Fund II.          | 7,507                | 7,579                | 8,440         | (395)            | 100.00%      | Hungary /Budapest        | IT, digital technology, fintech                                                                                                                       |
| PortfoLion Green Venture Capital Fund                | 14                   | 39,310               | 37,500        | 83               | 100.00%      | Hungary /Budapest        | Investing in companies engaged in agricultural activities, as well as in food processing and agriculture-related areas.                               |
| PortfoLion Agricultural Venture Capital Fund II.     | -                    | 3,982                | 4,000         | (18)             | 100.00%      | Hungary /Budapest        | Investing in companies engaged in agricultural activities, as well as in food processing and agriculture-related areas.                               |
| <b>Subtotal</b>                                      | <b><u>70,331</u></b> |                      |               |                  |              |                          |                                                                                                                                                       |
| D-ÉG Thermoset Ltd 'u.l.'                            | -                    | n.a.                 | 1,045         | n.a.             | 46.99%       | Hungary /<br>Dunaújváros | Wholesale of hardware, plumbing and heating equipment and supplies                                                                                    |
| Company for Cash Services AD                         | 392                  | 4,650                | 2,463         | 709              | 25.00%       | Bulgaria / Sofia         | Other financial service activities, except insurance and pension funding                                                                              |
| Bankart Procesiranje Placilnih Instrumentov d.o.o.   | <u>7,219</u>         | 10,267               | 771           | 1,208            | 43.06%       | Slovenia / Ljubljana     | Data processing, web hosting services                                                                                                                 |
| <b>Subtotal</b>                                      | <b><u>7,611</u></b>  |                      |               |                  |              |                          |                                                                                                                                                       |
| <b>Total</b>                                         | <b><u>77,942</u></b> |                      |               |                  |              |                          |                                                                                                                                                       |

There are no material investments in associates owned by equity funds below 50% voting right and without control.

**NOTE 28: EARNINGS PER SHARE**

Consolidated Earnings per share attributable to the ordinary shares of the Group are determined by dividing consolidated Net profit for the year attributable to ordinary shareholders, after the deduction of declared preference dividends, by the weighted average number of ordinary shares outstanding during the year. Dilutive potential ordinary shares are deemed to have been converted into ordinary shares.

| <b>Earnings per share from continuing and discontinued operations</b>                                                         | <b>30/06/2026</b>     | <b>31/12/2025</b>     |
|-------------------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|
| Consolidated profit after income tax for the period attributable to ordinary shareholders (in HUF mn)                         | 479,674               | 1,140,698             |
| Weighted average number of ordinary shares outstanding during the year for calculating basic EPS (number of share)            | <u>253,805,084</u>    | <u>257,181,338</u>    |
| <b>Basic Earnings per share (in HUF)</b>                                                                                      | <b><u>1,890</u></b>   | <b><u>4,435</u></b>   |
| Consolidated profit after income tax for the period attributable to ordinary shareholders (in HUF mn)                         | 479,674               | 1,140,698             |
| Modified weighted average number of ordinary shares outstanding during the year for calculating diluted EPS (number of share) | <u>253,911,429</u>    | <u>257,253,420</u>    |
| <b>Diluted Earnings per share (in HUF)</b>                                                                                    | <b><u>1,889</u></b>   | <b><u>4,434</u></b>   |
| <br><b>Earnings per share from continuing operations</b>                                                                      | <br><b>30/06/2026</b> | <br><b>31/12/2025</b> |
| Consolidated profit after income tax for the period attributable to ordinary shareholders (in HUF mn)                         | 480,055               | 1,140,698             |
| Weighted average number of ordinary shares outstanding during the year for calculating basic EPS (number of share)            | <u>253,805,084</u>    | <u>257,181,338</u>    |
| <b>Basic Earnings per share (in HUF)</b>                                                                                      | <b><u>1,891</u></b>   | <b><u>4,435</u></b>   |
| Consolidated profit after income tax for the period attributable to ordinary shareholders (in HUF mn)                         | 480,055               | 1,140,698             |
| Modified weighted average number of ordinary shares outstanding during the year for calculating diluted EPS (number of share) | <u>253,911,429</u>    | <u>257,253,420</u>    |
| <b>Diluted Earnings per share (in HUF)</b>                                                                                    | <b><u>1,891</u></b>   | <b><u>4,434</u></b>   |

**NOTE 28: EARNINGS PER SHARE [continued]**

| <b>Earnings per share from discontinued operations</b>                                                                          | <b>30/06/2026</b>         | <b>31/12/2025</b>         |
|---------------------------------------------------------------------------------------------------------------------------------|---------------------------|---------------------------|
| Consolidated profit after income tax for the period attributable to ordinary shareholders (in HUF mn)                           | (381)                     | -                         |
| Weighted average number of ordinary shares outstanding during the year for calculating basic EPS (number of share)              | <u>253,805,084</u>        | =                         |
| <b>Basic Earnings per share (in HUF)</b>                                                                                        | <b><u>(2)</u></b>         | <b>=</b>                  |
| Consolidated profit after income tax for the period attributable to ordinary shareholders (in HUF mn)                           | (381)                     | -                         |
| Modified weighted average number of ordinary shares outstanding during the year for calculating diluted EPS (number of share)   | <u>253,911,429</u>        | =                         |
| <b>Diluted Earnings per share (in HUF)</b>                                                                                      | <b><u>(2)</u></b>         | <b>=</b>                  |
|                                                                                                                                 | <b>30/06/2026</b>         | <b>31/12/2025</b>         |
| Weighted average number of ordinary shares                                                                                      | 280,000,010               | 280,000,010               |
| Average number of Treasury shares                                                                                               | 26,194,926                | 22,818,672                |
| <b>Weighted average number of ordinary shares outstanding during the year for calculating basic EPS</b>                         | <b><u>253,805,084</u></b> | <b><u>257,181,338</u></b> |
| Dilutive effects of options issued in accordance with the remuneration policy and convertible into ordinary shares <sup>1</sup> | 106,345                   | 72,082                    |
| <b>The modified weighted average number of ordinary shares outstanding during the year for calculating diluted EPS</b>          | <b><u>253,911,429</u></b> | <b><u>257,253,420</u></b> |

<sup>1</sup> Both for the first half-year of 2026 and for the year 2025 the dilutive effect is in connection with the Remuneration Policy and the Management Option Program.

## **NOTE 29: FAIR VALUE OF FINANCIAL INSTRUMENTS (in HUF mn)**

In determining the fair value of a financial asset or liability the Group uses the market price in the case of instruments that are quoted on an active market. In most cases market price is not publicly available, so the Group has to make assumptions or use valuation techniques to determine the fair value of a financial instrument. See Note 29.3. for more information about fair value classes applied for financial assets and liabilities measured at fair value in these financial statements.

To provide a reliable estimate of the fair value of those financial instruments that are originally measured at amortized cost, the Group used the discounted cash-flow analyses (loans, placements with other banks, repo receivables, amounts due to banks, repo liabilities, deposits from customers). The fair value of issued securities and subordinated bonds is based on quoted prices (e.g. Reuters). Cash and amounts due from banks and balances with the National Banks represent amounts available immediately thus the fair value equals to the cost.

The assumptions used when calculating the fair value of financial assets and liabilities when using valuation technique are the following:

- the discount rates are the risk-free rates related to the denomination currency adjusted by the appropriate risk premium as of the end of the reporting period,
- the contractual cash-flows are considered for the performing loans and for the non-performing loans, the amortized cost less impairment is considered as fair value,
- the future cash-flows for floating interest rate instruments are estimated from the yield curves as of the end of the reporting period,
- the fair value of the deposit which can be due in demand cannot be lower than the amount payable on demand.

Classes of assets and liabilities not measured at fair value in the Consolidated Statement of Financial Position, the income approach was used to convert future cash-flows to a single current amount. Fair value of current assets is equal to carrying amount, fair value of liabilities from issued securities and other bond-type classes of assets and liabilities not measured at fair value measured based on Reuters market rates, and the fair value of other classes not measured at fair value of the Consolidated Statement of Financial Position is measured at discounted cash-flow method. Fair value of loans, net of loss allowance for loans measured at discount rate adjustment technique, the discount rate is derived from observed rates of return for comparable assets or liabilities that are traded in the market.

Methods and significant assumptions used to determine fair value of the different levels of financial instruments:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2: inputs other than quoted prices included within Level 1, that are observable for the asset or liability either directly or indirectly.
- Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Asset held for sale is valued at fair value less cost to sell, that is in this case equal to the sales price and would be classified as Level 3 fair value.

### **Use of modified yield curve**

Yield curves derived from Hungarian government bonds (“ÁKK curve”) have become distorted due to certain market events, which means that real liquidity has concentrated on certain part of the yield curve. Therefore, a modified yield curve - which is not observable on the market - has been used at the concerning fair value calculations. This yield curve is based on the relevant yield curve points of the original ÁKK curve. Based on Management’s discretion fair value calculated with modified yield curves can represent the perspective of market participants reliable at current market conditions.

Modified yield curve was used for calculating fair value in case of subsidized personal loans represented in “Loans mandatorily measured at fair value through profit or loss” line.

**NOTE 29: FAIR VALUE OF FINANCIAL INSTRUMENTS (in HUF mn) [continued]**

**29.1. Fair value of financial assets and liabilities at amortized cost by level of the fair value hierarchy and their carrying amount**

| 30/06/2026                                                                     | Carrying amount   | Fair value        | Level 1           | Level 2           | Level 3           |
|--------------------------------------------------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Cash, amounts due from banks and balances with the National Banks              | 6,180,434         | 6,180,434         | 5,977,760         | 202,674           | -                 |
| Placements with other banks                                                    | 959,926           | 992,574           | 475,755           | 419,100           | 97,719            |
| Repo receivables                                                               | 157,757           | 157,763           | 1,123             | 156,640           | -                 |
| Securities at amortized cost                                                   | 8,064,411         | 8,098,807         | 6,219,152         | 1,847,079         | 32,576            |
| Loans at amortized cost                                                        | 22,410,974        | 22,880,946        | -                 | 7,366             | 22,873,580        |
| Finance lease receivables                                                      | 1,636,391         | 1,684,505         | -                 | 380,892           | 1,303,613         |
| Other financial assets                                                         | 283,585           | 283,582           | -                 | -                 | 283,582           |
| <b>Total financial assets at amortized cost</b>                                | <b>39,693,478</b> | <b>40,278,611</b> | <b>12,673,790</b> | <b>3,013,751</b>  | <b>24,591,070</b> |
| Amounts due to the National Governments, to the National Banks and other banks | 1,429,204         | 1,429,651         | 497,251           | 414,091           | 518,309           |
| Repo liabilities                                                               | 704,886           | 715,299           | 1,066             | 714,233           | -                 |
| Deposits from customers <sup>1</sup>                                           | 33,746,790        | 33,685,563        | -                 | 18,771,005        | 14,914,558        |
| Liabilities from issued securities                                             | 2,724,590         | 2,756,323         | 1,413,525         | 1,062,125         | 280,673           |
| Leasing liabilities                                                            | 79,742            | 79,694            | -                 | 124               | 79,570            |
| Other financial liabilities                                                    | 846,627           | 824,984           | -                 | -                 | 824,984           |
| Subordinated bonds and loans                                                   | 807,836           | 811,706           | 802,289           | -                 | 9,417             |
| <b>Total financial liabilities at amortized cost</b>                           | <b>40,339,675</b> | <b>40,303,220</b> | <b>2,714,131</b>  | <b>20,961,578</b> | <b>16,627,511</b> |
| 31/12/2025                                                                     | Carrying amount   | Fair value        | Level 1           | Level 2           | Level 3           |
| Cash, amounts due from banks and balances with the National Banks              | 4,965,635         | 4,963,538         | 3,723,381         | 1,240,157         | -                 |
| Placements with other banks                                                    | 1,991,489         | 2,008,169         | 351,767           | 1,552,044         | 104,358           |
| Repo receivables                                                               | 237,144           | 237,213           | 1,588             | 235,625           | -                 |
| Securities at amortized cost                                                   | 7,925,465         | 7,826,366         | 6,805,384         | 991,444           | 29,538            |
| Loans at amortized cost                                                        | 22,299,578        | 22,746,863        | -                 | 7,025             | 22,739,838        |
| Finance lease receivables                                                      | 1,588,550         | 1,626,971         | -                 | 386,456           | 1,240,515         |
| Other financial assets                                                         | 288,380           | 289,575           | -                 | -                 | 289,575           |
| <b>Total financial assets at amortized cost</b>                                | <b>39,296,241</b> | <b>39,698,695</b> | <b>10,882,120</b> | <b>4,412,751</b>  | <b>24,403,824</b> |
| Amounts due to the National Governments, to the National Banks and other banks | 1,490,921         | 1,478,238         | 478,927           | 479,412           | 519,899           |
| Repo liabilities                                                               | 166,809           | 168,872           | -                 | 168,872           | -                 |
| Deposits from customers <sup>1</sup>                                           | 33,734,267        | 33,685,943        | -                 | 18,151,791        | 15,534,152        |
| Liabilities from issued securities                                             | 2,512,635         | 2,550,549         | 1,475,420         | 700,501           | 374,628           |
| Leasing liabilities                                                            | 82,401            | 82,422            | -                 | 170               | 82,252            |
| Other financial liabilities                                                    | 772,385           | 752,619           | -                 | -                 | 752,619           |
| Subordinated bonds and loans                                                   | 486,084           | 486,600           | 476,284           | -                 | 10,316            |
| <b>Total financial liabilities at amortized cost</b>                           | <b>39,245,502</b> | <b>39,205,243</b> | <b>2,430,631</b>  | <b>19,500,746</b> | <b>17,273,866</b> |

<sup>1</sup>Deposit from customers includes the fair value changes on hedged deposits involved in portfolio hedge of interest rate risk.

**NOTE 29: FAIR VALUE OF FINANCIAL INSTRUMENTS (in HUF mn) [continued]**

**29.2. Fair value of derivative instruments**

The Group regularly enters into hedging transactions in order to decrease its financial risks. However some economically hedging transaction do not meet the criteria to qualify as hedge accounting, therefore these transactions were accounted for as derivatives held for trading.

The assessment of the hedge effectiveness (both for fair value hedges and cash flow hedges) to determine the economic relationship between the hedged item and the hedging instrument is accomplished with prospective scenario analysis via different rate shift scenarios of the relevant risk factor(s) of the hedged risk component(s). The fair value change of the hedged item and the hedging instrument is compared in the different scenarios. Economic relationship is justified if the change of the fair value of the hedged item and the hedging instrument are in the opposite direction and the absolute changes are similar amounts. The hedge ratio is determined as the ratio of the notional of the hedged item and the notional of the hedging instrument. The sources of hedge ineffectiveness are the not hedged risk components (e.g. change of cross currency basis spreads in case of interest rate risk hedges), slight differences in maturity dates and interest payment dates in case of fair value hedges, and differences between the carrying amount of the hedged item and the carrying amount of the hedging instrument in case of FX hedges (e.g. caused by interest rate risk components in the fair value of the hedging instrument).

The summary of the derivatives held for trading and derivatives designated as hedge accounting of the Group are as follows:

**NOTE 29: FAIR VALUE OF FINANCIAL INSTRUMENTS (in HUF mn) [continued]**

**29.2. Fair value of derivative instruments [continued]**

|                                                                           | 30/06/2026     |                  | 31/12/2025     |                |                  |                |                  |                |                |                 |
|---------------------------------------------------------------------------|----------------|------------------|----------------|----------------|------------------|----------------|------------------|----------------|----------------|-----------------|
|                                                                           | Before netting | Netting          | After netting  | Before netting | Netting          | After netting  | Before netting   | Netting        | After netting  |                 |
|                                                                           | Assets         | Liabilities      | Assets         | Liabilities    | Assets           | Liabilities    | Assets           | Liabilities    | Assets         | Liabilities     |
| <b>Held for trading derivative financial instruments</b>                  |                |                  |                |                |                  |                |                  |                |                |                 |
| <b>Interest rate derivatives</b>                                          |                |                  |                |                |                  |                |                  |                |                |                 |
| Interest rate swaps                                                       | 134,567        | (116,117)        | 115,838        | 18,729         | (279)            | 108,785        | (93,931)         | 74,899         | 33,886         | (19,032)        |
| Cross currency interest rate swaps                                        | 2,928          | (1,467)          | -              | 2,928          | (1,467)          | 3,773          | (1,714)          | -              | 3,773          | (1,714)         |
| OTC options                                                               | 765            | (766)            | -              | 765            | (766)            | 894            | (896)            | -              | 894            | (896)           |
| Forward rate agreement                                                    | 614            | (371)            | 614            | -              | 243              | 496            | (31)             | 496            | -              | 465             |
| <b>Total interest rate derivatives (OTC derivatives)</b>                  | <b>138,874</b> | <b>(118,721)</b> | <b>116,452</b> | <b>22,422</b>  | <b>(2,269)</b>   | <b>113,948</b> | <b>(96,572)</b>  | <b>75,395</b>  | <b>38,553</b>  | <b>(21,177)</b> |
| <b>Foreign exchange derivatives</b>                                       |                |                  |                |                |                  |                |                  |                |                |                 |
| Foreign exchange swaps                                                    | 72,576         | (73,242)         | -              | 72,576         | (73,242)         | 44,750         | (33,298)         | -              | 44,750         | (33,298)        |
| Foreign exchange forward contracts                                        | 23,120         | (34,704)         | -              | 23,120         | (34,704)         | 11,228         | (14,841)         | -              | 11,228         | (14,841)        |
| OTC options                                                               | 5,794          | (6,475)          | -              | 5,794          | (6,475)          | 2,445          | (2,065)          | -              | 2,445          | (2,065)         |
| Foreign exchange spot conversion                                          | 440            | (477)            | -              | 440            | (477)            | 197            | (245)            | -              | 197            | (245)           |
| <b>Total foreign exchange derivatives (OTC derivatives)</b>               | <b>101,930</b> | <b>(114,898)</b> | <b>-</b>       | <b>101,930</b> | <b>(114,898)</b> | <b>58,620</b>  | <b>(50,449)</b>  | <b>-</b>       | <b>58,620</b>  | <b>(50,449)</b> |
| <b>Equity stock and index derivatives</b>                                 |                |                  |                |                |                  |                |                  |                |                |                 |
| Commodity Swaps                                                           | 6,694          | (6,880)          | -              | 6,694          | (6,880)          | 3,297          | (2,604)          | -              | 3,297          | (2,604)         |
| Equity swaps and options                                                  | 23,355         | (8)              | -              | 23,355         | (8)              | 8,219          | (273)            | -              | 8,219          | (273)           |
| <b>OTC derivatives total</b>                                              | <b>30,049</b>  | <b>(6,888)</b>   | <b>-</b>       | <b>30,049</b>  | <b>(6,888)</b>   | <b>11,516</b>  | <b>(2,877)</b>   | <b>-</b>       | <b>11,516</b>  | <b>(2,877)</b>  |
| Exchange traded futures and options                                       | 793            | (1,090)          | -              | 793            | (1,090)          | 168            | (648)            | -              | 168            | (648)           |
| <b>Total equity stock and index derivatives</b>                           | <b>30,842</b>  | <b>(7,978)</b>   | <b>-</b>       | <b>30,842</b>  | <b>(7,978)</b>   | <b>11,684</b>  | <b>(3,525)</b>   | <b>-</b>       | <b>11,684</b>  | <b>(3,525)</b>  |
| <b>Derivatives held for risk management not designated in hedge</b>       |                |                  |                |                |                  |                |                  |                |                |                 |
| Interest rate swaps                                                       | 33,558         | (52,640)         | 20,196         | 13,362         | (32,444)         | 34,831         | (27,971)         | 27,971         | 6,860          | -               |
| Foreign exchange swaps                                                    | 11,256         | (4,647)          | -              | 11,256         | (4,647)          | 2,822          | (4,093)          | -              | 2,822          | (4,093)         |
| Cross currency interest rate swaps                                        | 7,916          | (1,249)          | -              | 7,916          | (1,249)          | 2,052          | (2,021)          | -              | 2,052          | (2,021)         |
| <b>Total derivatives held for risk management not designated in hedge</b> | <b>52,730</b>  | <b>(58,536)</b>  | <b>20,196</b>  | <b>32,534</b>  | <b>(38,340)</b>  | <b>39,705</b>  | <b>(34,085)</b>  | <b>27,971</b>  | <b>11,734</b>  | <b>(6,114)</b>  |
| <b>Total held for trading derivative financial instruments</b>            | <b>324,376</b> | <b>(300,133)</b> | <b>136,648</b> | <b>187,728</b> | <b>(163,485)</b> | <b>223,957</b> | <b>(184,631)</b> | <b>103,366</b> | <b>120,591</b> | <b>(81,265)</b> |

**NOTE 29: FAIR VALUE OF FINANCIAL INSTRUMENTS (in HUF mn) [continued]**

**29.2. Fair value of derivative instruments [continued]**

| Micro hedge                                                                         | Before netting       |                         | 30/06/2026           | After netting        |                         | Before netting       |                        | 31/12/2025           | After netting        |                        |
|-------------------------------------------------------------------------------------|----------------------|-------------------------|----------------------|----------------------|-------------------------|----------------------|------------------------|----------------------|----------------------|------------------------|
|                                                                                     | Assets               | Liabilities             | Netting              | Assets               | Liabilities             | Assets               | Liabilities            | Netting              | Assets               | Liabilities            |
| <b>Derivative financial instruments designated as hedge accounting</b>              |                      |                         |                      |                      |                         |                      |                        |                      |                      |                        |
| <b>Derivatives designated in fair value hedges</b>                                  |                      |                         |                      |                      |                         |                      |                        |                      |                      |                        |
| Interest rate swaps                                                                 | 21,155               | (126,073)               | 18,018               | 3,137                | (108,055)               | 33,647               | (18,431)               | 12,484               | 21,163               | (5,947)                |
| Cross currency interest rate swaps                                                  | <u>22,034</u>        | <u>(68,560)</u>         | =                    | <u>22,034</u>        | <u>(68,560)</u>         | <u>3,929</u>         | <u>(5,371)</u>         | =                    | <u>3,929</u>         | <u>(5,371)</u>         |
| <b>Total derivatives designated in fair value hedges</b>                            | <b><u>43,189</u></b> | <b><u>(194,633)</u></b> | <b><u>18,018</u></b> | <b><u>25,171</u></b> | <b><u>(176,615)</u></b> | <b><u>37,576</u></b> | <b><u>(23,802)</u></b> | <b><u>12,484</u></b> | <b><u>25,092</u></b> | <b><u>(11,318)</u></b> |
| <b>Total derivatives held for risk management (OTC derivatives) micro portfolio</b> | <b><u>43,189</u></b> | <b><u>(194,633)</u></b> | <b><u>18,018</u></b> | <b><u>25,171</u></b> | <b><u>(176,615)</u></b> | <b><u>37,576</u></b> | <b><u>(23,802)</u></b> | <b><u>12,484</u></b> | <b><u>25,092</u></b> | <b><u>(11,318)</u></b> |
|                                                                                     |                      |                         |                      |                      |                         |                      |                        |                      |                      |                        |
| Macro hedge                                                                         | Before netting       |                         | 30/06/2026           | After netting        |                         | Before netting       |                        | 31/12/2025           | After netting        |                        |
|                                                                                     | Assets               | Liabilities             | Netting              | Assets               | Liabilities             | Assets               | Liabilities            | Netting              | Assets               | Liabilities            |
| <b>Derivative financial instruments designated as hedge accounting</b>              |                      |                         |                      |                      |                         |                      |                        |                      |                      |                        |
| <b>Derivatives designated in fair value hedges</b>                                  |                      |                         |                      |                      |                         |                      |                        |                      |                      |                        |
| Interest rate swaps                                                                 | <u>33,262</u>        | <u>(1,033)</u>          | <u>30,959</u>        | <u>2,303</u>         | <u>29,926</u>           | <u>4,979</u>         | <u>(629)</u>           | <u>446</u>           | <u>4,533</u>         | <u>(183)</u>           |
| <b>Total derivatives designated in macro fair value hedges</b>                      | <b><u>33,262</u></b> | <b><u>(1,033)</u></b>   | <b><u>30,959</u></b> | <b><u>2,303</u></b>  | <b><u>29,926</u></b>    | <b><u>4,979</u></b>  | <b><u>(629)</u></b>    | <b><u>446</u></b>    | <b><u>4,533</u></b>  | <b><u>(183)</u></b>    |

**Financial assets subject to offsetting, netting arrangement as at 30 June 2026**

| 30/06/2026                       | Offsetting recognized on the balance sheet |                                   |                                                              | Netting potential not recognized on the balance sheet |                     |                                                 | Assets not subject to netting arrangements               | Total assets                                      | Maximum exposure to risk                 |
|----------------------------------|--------------------------------------------|-----------------------------------|--------------------------------------------------------------|-------------------------------------------------------|---------------------|-------------------------------------------------|----------------------------------------------------------|---------------------------------------------------|------------------------------------------|
|                                  | Gross assets before offset                 | Offsetting with gross liabilities | Net assets recognized on the statement of financial position | Financial liabilities                                 | Collateral received | Assets after consideration of netting potential | Assets recognized on the statement of financial position | Recognized in the statement of financial position | After consideration of netting potential |
| Derivative financial instruments | 223,156                                    | (185,625)                         | 37,531                                                       | (52,839)                                              | (91,929)            | (107,237)                                       | 177,671                                                  | 215,202                                           | 70,434                                   |

**NOTE 29: FAIR VALUE OF FINANCIAL INSTRUMENTS (in HUF mn) [continued]****29.2. Fair value of derivative instruments [continued]****Financial liabilities subject to offsetting, netting arrangement as at 30 June 2026**

| 30/06/2026                       | Offsetting recognized on the balance sheet |                              |                                                                   | Netting potential not recognized on the balance sheet |                    |                                                      | Liabilities not subject to netting arrangements               | Total liabilities                                 | Maximum exposure to risk                 |
|----------------------------------|--------------------------------------------|------------------------------|-------------------------------------------------------------------|-------------------------------------------------------|--------------------|------------------------------------------------------|---------------------------------------------------------------|---------------------------------------------------|------------------------------------------|
|                                  | Gross liabilities before offset            | Offsetting with gross assets | Net liabilities recognized on the statement of financial position | Financial assets                                      | Collateral pledged | Liabilities after consideration of netting potential | Liabilities recognized on the statement of financial position | Recognized in the statement of financial position | After consideration of netting potential |
| Derivative financial instruments | 296,234                                    | (185,625)                    | 110,609                                                           | (52,839)                                              | (115,247)          | (57,477)                                             | 199,565                                                       | 310,174                                           | 142,088                                  |

**Financial assets subject to offsetting, netting arrangement as at 31 December 2025**

| 31/12/2025                       | Offsetting recognized on the balance sheet |                                   |                                                              | Netting potential not recognized on the balance sheet |                     |                                                 | Assets not subject to netting arrangements               | Total assets                                      | Maximum exposure to risk                 |
|----------------------------------|--------------------------------------------|-----------------------------------|--------------------------------------------------------------|-------------------------------------------------------|---------------------|-------------------------------------------------|----------------------------------------------------------|---------------------------------------------------|------------------------------------------|
|                                  | Gross assets before offset                 | Offsetting with gross liabilities | Net assets recognized on the statement of financial position | Financial liabilities                                 | Collateral received | Assets after consideration of netting potential | Assets recognized on the statement of financial position | Recognized in the statement of financial position | After consideration of netting potential |
| Derivative financial instruments | 182,739                                    | (116,296)                         | 66,443                                                       | (32,501)                                              | (43,413)            | (9,471)                                         | 83,773                                                   | 150,216                                           | 74,302                                   |

**Financial liabilities subject to offsetting, netting arrangement as at 31 December 2025**

| 31/12/2025                       | Offsetting recognized on the balance sheet |                              |                                                                   | Netting potential not recognized on the balance sheet |                    |                                                      | Liabilities not subject to netting arrangements               | Total liabilities                                 | Maximum exposure to risk                 |
|----------------------------------|--------------------------------------------|------------------------------|-------------------------------------------------------------------|-------------------------------------------------------|--------------------|------------------------------------------------------|---------------------------------------------------------------|---------------------------------------------------|------------------------------------------|
|                                  | Gross liabilities before offset            | Offsetting with gross assets | Net liabilities recognized on the statement of financial position | Financial assets                                      | Collateral pledged | Liabilities after consideration of netting potential | Liabilities recognized on the statement of financial position | Recognized in the statement of financial position | After consideration of netting potential |
| Derivative financial instruments | 140,993                                    | (116,296)                    | 24,697                                                            | (32,501)                                              | (19,826)           | (27,630)                                             | 68,069                                                        | 92,766                                            | 40,439                                   |

**NOTE 29: FAIR VALUE OF FINANCIAL INSTRUMENTS (in HUF mn) [continued]****29.3. Fair value levels**

The following table shows an analysis of financial instruments recorded at fair value by level of the fair value hierarchy:

| 30/06/2026                                                                                     | Total                   | Level 1                 | Level 2               | Level 3                 |
|------------------------------------------------------------------------------------------------|-------------------------|-------------------------|-----------------------|-------------------------|
| <b>Financial assets at fair value through profit or loss</b>                                   | <b>523,777</b>          | <b>222,551</b>          | <b>271,919</b>        | <b>29,307</b>           |
| Trading securities at fair value through profit or loss                                        | 269,089                 | 165,432                 | 103,657               | -                       |
| Positive fair value of derivative financial assets held for trading                            | 187,728                 | 793                     | 163,588               | 23,347                  |
| Non-trading instruments mandatorily at fair value through profit or loss <sup>1</sup>          | 66,960                  | 56,326                  | 4,674                 | 5,960                   |
| Interest-bearing securities at fair value through other comprehensive income <sup>2</sup>      | 2,213,788               | 1,546,617               | 654,756               | 12,415                  |
| Non-interest bearing instruments at fair value through other comprehensive income <sup>3</sup> | 87,887                  | 46,684                  | 28,283                | 12,920                  |
| Loans mandatorily at fair value through profit or loss                                         | 2,409,653               | -                       | -                     | 2,409,653               |
| Equity instruments measured at fair value <sup>4</sup>                                         | 68,489                  | -                       | -                     | 68,489                  |
| Positive fair value of derivative financial assets designated as fair value hedge              | 27,474                  | =                       | 27,474                | =                       |
| <b>Financial assets measured at fair value total</b>                                           | <b><u>5,331,068</u></b> | <b><u>1,815,852</u></b> | <b><u>982,432</u></b> | <b><u>2,532,784</u></b> |
| Financial liabilities designated at fair value through profit or loss                          | 88,881                  | -                       | -                     | 88,881                  |
| Negative fair value of held-for-trading derivative financial liabilities                       | 163,485                 | 1,090                   | 162,395               | -                       |
| Negative fair value of derivative financial liabilities designated as fair value hedge         | 146,689                 | =                       | 146,689               | =                       |
| <b>Financial liabilities measured at fair value total</b>                                      | <b><u>399,055</u></b>   | <b><u>1,090</u></b>     | <b><u>309,084</u></b> | <b><u>88,881</u></b>    |

<sup>1</sup> The portfolio in level 3 mainly includes Visa C shares, East West Venture Capital Fund and TCE Fund.

<sup>2</sup> The portfolio in level 3 includes Russian government bonds.

<sup>3</sup> The portfolio in level 3 includes mainly Visa A preferred stock (in the book of OTP banka d.d. Croatia) and Borika AD (in the book of DSK Bank).

<sup>4</sup> The detailed list of equity investments measured at fair value categorized in level 3 is presented in Note 27.

The fair value of investment properties is categorized in level 3.

**NOTE 29: FAIR VALUE OF FINANCIAL INSTRUMENTS (in HUF mn) [continued]****29.3. Fair value levels [continued]**

The following table shows an analysis of financial instruments recorded at fair value by level of the fair value hierarchy:

| 31/12/2025                                                                                     | Total                   | Level 1                 | Level 2               | Level 3                 |
|------------------------------------------------------------------------------------------------|-------------------------|-------------------------|-----------------------|-------------------------|
| <b>Financial assets at fair value through profit or loss</b>                                   | <b>425,213</b>          | <b>246,215</b>          | <b>163,911</b>        | <b>15,087</b>           |
| Trading securities at fair value through profit or loss                                        | 226,760                 | 182,032                 | 44,728                | -                       |
| Positive fair value of derivative financial assets held for trading                            | 120,591                 | 168                     | 112,479               | 7,944                   |
| Non-trading instruments mandatorily at fair value through profit or loss <sup>1</sup>          | 77,862                  | 64,015                  | 6,704                 | 7,143                   |
| Interest-bearing securities at fair value through other comprehensive income <sup>2</sup>      | 1,954,513               | 1,282,350               | 536,819               | 135,344                 |
| Non-interest bearing instruments at fair value through other comprehensive income <sup>3</sup> | 91,901                  | 47,344                  | 30,603                | 13,954                  |
| Loans mandatorily at fair value through profit or loss                                         | 1,941,222               | -                       | -                     | 1,941,222               |
| Equity instruments measured at fair value <sup>4</sup>                                         | 70,331                  | -                       | -                     | 70,331                  |
| Positive fair value of derivative financial assets designated as fair value hedge              | 29,625                  | =                       | 29,625                | =                       |
| <b>Financial assets measured at fair value total</b>                                           | <b><u>4,512,805</u></b> | <b><u>1,575,909</u></b> | <b><u>760,958</u></b> | <b><u>2,175,938</u></b> |
| Financial liabilities designated at fair value through profit or loss                          | 90,340                  | -                       | -                     | 90,340                  |
| Negative fair value of held-for-trading derivative financial liabilities                       | 81,265                  | 648                     | 80,617                | -                       |
| Negative fair value of derivative financial liabilities designated as fair value hedge         | 11,501                  | =                       | 11,501                | =                       |
| <b>Financial liabilities measured at fair value total</b>                                      | <b><u>183,106</u></b>   | <b><u>648</u></b>       | <b><u>92,118</u></b>  | <b><u>90,340</u></b>    |

<sup>1</sup> The portfolio in level 3 mainly includes Visa C shares, East West Venture Capital Fund and TCE Fund.

<sup>2</sup> The portfolio in level 3 includes HUF 125,131 million Ukrainian and HUF 10,213 million Russian government bonds.

<sup>3</sup> The portfolio in level 3 includes mainly Visa A preferred stock (in the book of OTP banka d.d. Croatia) and Borika AD (in the book of DSK Bank).

<sup>4</sup> The detailed list of equity investments measured at fair value categorized in level 3 is presented in Note 27.

The fair value of investment properties is categorized in level 3.

**NOTE 29: FAIR VALUE OF FINANCIAL INSTRUMENTS (in HUF mn) [continued]**

**29.3. Fair value levels [continued]**

**Movements in Level 3 financial instruments measured at fair value**

The following table shows a reconciliation of the opening and closing amount of Level 3 financial assets and liabilities which are recorded at fair value:

| 30/06/2026                                                                           | Opening<br>balance      | Purchase / Issuance /<br>Disbursement (+) | Settlement /<br>Close / Sale (-) | FVA (+/-)            | Transfer (+/-)          | FX effect /<br>Revaluation | Other                 | Closing<br>balance      |
|--------------------------------------------------------------------------------------|-------------------------|-------------------------------------------|----------------------------------|----------------------|-------------------------|----------------------------|-----------------------|-------------------------|
| Positive fair value of derivative<br>financial assets held for trading               | 7,944                   | -                                         | -                                | 15,403               | -                       | -                          | -                     | 23,347                  |
| Non-trading instruments mandatorily<br>at fair value through profit or loss          | 7,143                   | 11                                        | -                                | (1,085)              | -                       | (103)                      | (6)                   | 5,960                   |
| Interest-bearing securities at fair value<br>through other comprehensive income      | 135,344                 | -                                         | (19,318)                         | 15,863               | (105,988)               | (13,486)                   | -                     | 12,415                  |
| Non-interest-bearing instruments at fair value<br>through other comprehensive income | 13,954                  | 23                                        | (12)                             | 2                    | -                       | (948)                      | (99)                  | 12,920                  |
| Loans mandatorily at<br>fair value through profit or loss <sup>1</sup>               | 1,941,222               | 483,713                                   | (53,765)                         | 15,759               | -                       | (153)                      | 22,877                | 2,409,653               |
| Equity instruments measured at fair value                                            | <u>70,331</u>           | =                                         | <u>(2,438)</u>                   | <u>2,540</u>         | =                       | <u>(3,463)</u>             | <u>1,519</u>          | <u>68,489</u>           |
| <b>Financial assets measured<br/>at fair value total</b>                             | <b><u>2,175,938</u></b> | <b><u>483,747</u></b>                     | <b><u>(75,533)</u></b>           | <b><u>48,482</u></b> | <b><u>(105,988)</u></b> | <b><u>(18,153)</u></b>     | <b><u>24,291</u></b>  | <b><u>2,532,784</u></b> |
| Financial liabilities<br>designated at fair value<br>through profit or loss          | <u>90,340</u>           | =                                         | <u>(706)</u>                     | <u>4,161</u>         | =                       | =                          | <u>(4,914)</u>        | <u>88,881</u>           |
| <b>Financial liabilities designated<br/>at fair value total</b>                      | <b><u>90,340</u></b>    | <b>=</b>                                  | <b><u>(706)</u></b>              | <b><u>4,161</u></b>  | <b>=</b>                | <b>=</b>                   | <b><u>(4,914)</u></b> | <b><u>88,881</u></b>    |

<sup>1</sup> HUF 2,114 million loss from fair value adjustment resulting from risk factors and HUF 17,873 million gain from adjustment resulting from market factors are included into FVA change for the current period at loans mandatorily measured at fair value through profit or loss.

**NOTE 29: FAIR VALUE OF FINANCIAL INSTRUMENTS (in HUF mn) [continued]****29.3. Fair value levels [continued]****Movements in Level 3 financial instruments measured at fair value [continued]**

The following table shows a reconciliation of the opening and closing amount of Level 3 financial assets and liabilities which are recorded at fair value:

| 31/12/2025                                                                           | Opening<br>balance      | Purchase / Issuance /<br>Disbursement (+) | Settlement /<br>Close / Sale (-) | FVA (+/-)           | FX effect /<br>Revaluation | Other                  | Closing<br>balance      |
|--------------------------------------------------------------------------------------|-------------------------|-------------------------------------------|----------------------------------|---------------------|----------------------------|------------------------|-------------------------|
| Positive fair value of derivative<br>financial assets held for trading               | -                       | -                                         | -                                | 9,138               | -                          | (1,194)                | 7,944                   |
| Non-trading instruments mandatorily<br>at fair value through profit or loss          | 9,819                   | 36                                        | -                                | (1,539)             | (819)                      | (354)                  | 7,143                   |
| Interest-bearing securities at fair value<br>through other comprehensive income      | 168,157                 | 63,896                                    | (62,884)                         | (7,789)             | (24,637)                   | (1,399)                | 135,344                 |
| Non-interest-bearing instruments at fair value<br>through other comprehensive income | 13,273                  | 26                                        | -                                | 289                 | (543)                      | 909                    | 13,954                  |
| Loans mandatorily at<br>fair value through profit or loss <sup>1</sup>               | 1,559,781               | 488,958                                   | (101,142)                        | (6,088)             | (443)                      | 156                    | 1,941,222               |
| Equity instruments measured at fair value                                            | <u>68,311</u>           | <u>7,423</u>                              | =                                | <u>13,482</u>       | <u>(4,692)</u>             | <u>(14,193)</u>        | <u>70,331</u>           |
| <b>Financial assets measured<br/>at fair value total</b>                             | <b><u>1,819,341</u></b> | <b><u>560,339</u></b>                     | <b><u>(164,026)</u></b>          | <b><u>7,493</u></b> | <b><u>(31,134)</u></b>     | <b><u>(16,075)</u></b> | <b><u>2,175,938</u></b> |
| Financial liabilities<br>designated at fair value<br>through profit or loss          | 72,490                  | -                                         | (1,517)                          | 7,483               | -                          | 11,884                 | 90,340                  |
| Negative fair value of held-for-trading<br>derivative financial liabilities          | <u>1,199</u>            | =                                         | <u>(1,194)</u>                   | =                   | <u>(5)</u>                 | =                      | =                       |
| <b>Financial liabilities designated<br/>fair value total</b>                         | <b><u>73,689</u></b>    | <b>=</b>                                  | <b><u>(2,711)</u></b>            | <b><u>7,483</u></b> | <b><u>(5)</u></b>          | <b><u>11,884</u></b>   | <b><u>90,340</u></b>    |

<sup>1</sup> HUF 104 million gain from fair value adjustment resulting from risk factors and HUF 6,192 million loss from adjustment resulting from market factors are included into FVA change for the current period at loans mandatorily measured at fair value through profit or loss.

**NOTE 29: FAIR VALUE OF FINANCIAL INSTRUMENTS (in HUF mn) [continued]****29.3. Fair value levels [continued]****Valuation techniques on Level 2 instruments**

The fair value of Level 2 instruments is calculated by discounting their expected interest and capital cash flows. Discounting is done with the respective swap curve of each currency.

**Valuation techniques and sensitivity analysis on Level 3 instruments**

Sensitivity analysis is performed on products with significant unobservable inputs (Level 3) to generate a range of reasonably possible alternative valuations. The sensitivity methodologies applied take account of the nature of the valuation techniques used, as well as the availability and reliability of observable proxy and historical data and the impact of using alternative models.

The calculation is based on a range or spread data of reliable reference source or a scenario based on relevant market analysis alongside the impact of using alternative models. Sensitivities are calculated without reflecting the impact of any diversification in the portfolio.

**Unobservable inputs used in measuring fair value**

| Type of financial instrument                 | Presentation in the Statement of Financial Position         | Valuation technique                             | Significant unobservable input | Range of estimates for unobservable input     |
|----------------------------------------------|-------------------------------------------------------------|-------------------------------------------------|--------------------------------|-----------------------------------------------|
| VISA C shares                                | Financial assets at fair value through profit or loss       | Market approach combined with expert judgement. | Illiquidity                    | + 12% / (12)%                                 |
| MFB refinanced loans                         | Loans mandatorily at fair value through profit or loss      | Discounted cash flow model                      | Probability of default         | + 20% / (20)%                                 |
| Subsidized personal loans                    | Loans mandatorily at fair value through profit or loss      | Discounted cash flow model                      | Probability of default         | + 20% / (20)%                                 |
| Subsidized personal loans                    | Loans mandatorily at fair value through profit or loss      | Discounted cash flow model                      | Operational costs              | +20% / (20)%                                  |
| Subsidized personal loans                    | Loans mandatorily at fair value through profit or loss      | Discounted cash flow model                      | Demography                     | Change in the cash flow estimation + 5% /(5)% |
| Ministry of Finance of Russia                | Securities at fair value through other comprehensive income | Discounted cash flow model                      | Credit risk                    | +15% / (15)%                                  |
| Subsidized mortgage loan for families "CSOK" | Loans mandatorily at fair value through profit or loss      | Discounted cash flow model                      | Probability of default         | +20% / (20)%                                  |
| Subsidized mortgage loan for families "CSOK" | Loans mandatorily at fair value through profit or loss      | Discounted cash flow model                      | Operational costs              | +20% / (20)%                                  |
| Subsidized mortgage loan for families "CSOK" | Loans mandatorily at fair value through profit or loss      | Discounted cash flow model                      | Demography                     | Change in the cash flow estimation + 5% /(5)% |

**NOTE 29: FAIR VALUE OF FINANCIAL INSTRUMENTS (in HUF mn) [continued]**

**29.3. Fair value levels [continued]**

**The effect of unobservable inputs on fair value measurement**

Although the Group believes that its estimates of fair value are appropriate, the use of different methodologies or assumptions could lead to different measurements of fair value. For fair value measurements in Level 3 changing the assumptions used to reasonably possible alternative assumptions would have the following effects.

| 30/06/2026                                   | Presentation in the Statement of Financial Position         | Unobservable inputs    | Book value              | Fair values             |                         | Effect on profit and loss |                        |
|----------------------------------------------|-------------------------------------------------------------|------------------------|-------------------------|-------------------------|-------------------------|---------------------------|------------------------|
|                                              |                                                             |                        |                         | Favourable              | Unfavourable            | Favourable                | Unfavourable           |
| VISA C shares                                | Financial assets at fair value through profit or loss       | Illiquidity            | 1,232                   | 1,354                   | 1,084                   | 122                       | (148)                  |
| MFB refinanced loans                         | Loans mandatorily at fair value through profit or loss      | Probability of default | 14,838                  | 15,357                  | 14,319                  | 519                       | (519)                  |
| Subsidised personal loans                    | Loans mandatorily at fair value through profit or loss      | Probability of default | 1,110,656               | 1,111,295               | 1,110,010               | 639                       | (646)                  |
| Subsidised personal loans                    | Loans mandatorily at fair value through profit or loss      | Operational costs      | 1,110,656               | 1,113,721               | 1,107,601               | 3,065                     | (3,055)                |
| Subsidised personal loans                    | Loans mandatorily at fair value through profit or loss      | Demography             | 1,110,656               | 1,110,891               | 1,110,605               | 235                       | (51)                   |
| Russian government bonds                     | Securities at fair value through other comprehensive income | Credit risk            | 12,415                  | 18,345                  | 6,484                   | 5,930                     | (5,931)                |
| Subsidized mortgage loan for families "CSOK" | Loans mandatorily at fair value through profit or loss      | Probability of default | 1,280,270               | 1,284,563               | 1,276,020               | 4,293                     | (4,250)                |
| Subsidized mortgage loan for families "CSOK" | Loans mandatorily at fair value through profit or loss      | Operational costs      | 1,280,270               | 1,290,204               | 1,270,668               | 9,934                     | (9,602)                |
| Subsidized mortgage loan for families "CSOK" | Loans mandatorily at fair value through profit or loss      | Demography             | 270,159                 | 270,481                 | 269,855                 | 322                       | (304)                  |
| <b>Total</b>                                 |                                                             |                        | <b><u>6,191,152</u></b> | <b><u>6,216,211</u></b> | <b><u>6,166,646</u></b> | <b><u>25,058</u></b>      | <b><u>(24,506)</u></b> |

**NOTE 29: FAIR VALUE OF FINANCIAL INSTRUMENTS (in HUF mn) [continued]**

**29.3. Fair value levels [continued]**

**The effect of unobservable inputs on fair value measurement [continued]**

| 31/12/2025                                   | Presentation in the Statement of Financial Position         | Unobservable           | Book value              | Fair values             |                         | Effect on profit and loss |                        |
|----------------------------------------------|-------------------------------------------------------------|------------------------|-------------------------|-------------------------|-------------------------|---------------------------|------------------------|
|                                              |                                                             |                        |                         | Favourable              | Unfavourable            | Favourable                | Unfavourable           |
| VISA C shares                                | Financial assets at fair value through profit or loss       | Illiquidity            | 1,329                   | 1,489                   | 1,169                   | 160                       | (160)                  |
| MFB refinanced loans                         | Loans mandatorily at fair value through profit or loss      | Probability of default | 15,300                  | 15,626                  | 14,974                  | 326                       | (326)                  |
| Subsidised personal loans                    | Loans mandatorily at fair value through profit or loss      | Probability of default | 1,065,200               | 1,065,780               | 1,064,613               | 580                       | (587)                  |
| Subsidised personal loans                    | Loans mandatorily at fair value through profit or loss      | Operational costs      | 1,065,200               | 1,071,294               | 1,058,826               | 6,094                     | (6,374)                |
| Subsidised personal loans                    | Loans mandatorily at fair value through profit or loss      | Demography             | 1,065,200               | 1,065,427               | 1,065,016               | 227                       | (184)                  |
| Russian government bonds                     | Securities at fair value through other comprehensive income | Credit risk            | 10,213                  | 17,607                  | 2,819                   | 7,394                     | (7,394)                |
| Ukrainian government bonds                   | Securities at fair value through other comprehensive income | Credit risk            | 125,131                 | 127,442                 | 122,874                 | 2,311                     | (2,257)                |
| Subsidized mortgage loan for families "CSOK" | Loans mandatorily at fair value through profit or loss      | Probability of default | 856,860                 | 857,124                 | 856,600                 | 264                       | (260)                  |
| Subsidized mortgage loan for families "CSOK" | Loans mandatorily at fair value through profit or loss      | Operational costs      | 856,860                 | 863,211                 | 850,658                 | 6,351                     | (6,202)                |
| Subsidized mortgage loan for families "CSOK" | Loans mandatorily at fair value through profit or loss      | Demography             | 223,095                 | 223,538                 | 222,684                 | 443                       | (411)                  |
| <b>Total</b>                                 |                                                             |                        | <b><u>5,284,388</u></b> | <b><u>5,308,538</u></b> | <b><u>5,260,233</u></b> | <b><u>24,150</u></b>      | <b><u>(24,155)</u></b> |

**NOTE 29: FAIR VALUE OF FINANCIAL INSTRUMENTS (in HUF mn) [continued]**

**29.3. Fair value levels [continued]**

**The effect of unobservable inputs on fair value measurement [continued]**

The favourable and unfavourable effects of using reasonably possible alternative assumptions for the valuation of Visa C shares have been calculated by modifying the discount rate used for the valuation by +/-12% as being the best estimates of the management as at 30 June 2026 and 31 December 2025, respectively.

In the case of Hungarian Development Bank ("MFB") refinancing loans and subsidised personal loans the Bank calculated the favourable and unfavourable effects of using reasonably possible alternative assumptions by modifying the rates of probability of default by +/- 20% as one of the most significant unobservable inputs.

In case of subsidised personal loans operational cost and factors related to demography are considered as unobservable inputs to the applied fair value calculation model in addition to credit risk.

The Bank calculated the favourable and unfavourable effects of using reasonably possible alternative assumptions by modifying the rates of operational costs by +/- 20% as one of the most significant unobservable inputs.

In case of subsidised personal loans cash flow estimation are based on assumption related to the future number of childbirths performed by the debtors both in the current and the comparative period. According to the assumptions used in comparative period 15% of the debtors will not fulfill the conditions of the subsidy determined by the government after 5 years ("breach of conditions"), thereby debtors will be obliged to pay back the interest subsidy given in advance. Furthermore, in this case subsidised loans are converted to loans provided based on market conditions. Loans are prepaid by the government as part of the subsidy after the second and the third childbirth following the signatory of the loan contract. The Bank calculated the favourable and unfavourable effects of using reasonably possible alternative assumptions by modifying the demographical assumption of breach of conditions by +/- 5% as the most significant unobservable input in the cash flow estimation.

Since 2022 the Bank has used a new and more detailed model for cash flow calculations of the subsidised personal loans. The new model uses more scenarios compared to the previous one. These scenarios based on the above-mentioned events (child births after signatory and breach of conditions) and also the event of divorce. The model uses public statistical information for these events to estimate. The Bank calculated the favourable and unfavourable effects of using reasonably possible alternative assumptions by modifying the demographical assumption of future child births by +/-5% as one of the most significant unobservable inputs in the cash flow estimation.

The favourable and unfavourable effects of using reasonably possible alternative assumptions for the valuation of FVOCI securities have been calculated by modifying the discount rate used for the valuation by +/-15% and +/- 1% as being the best estimates of the management as at 30 June 2026 and 31 December 2025, respectively.

**NOTE 30: SEGMENT REPORTING BY BUSINESS AND GEOGRAPHICAL SEGMENTS (in HUF mn)**

The Group distinguishes business and geographical segments. The report on the base of the business and geographical segments is reported below.

The reportable segments of the Group on the base of IFRS 8 are as the follows:

OTP Core Hungary, Merkantil Group, Asset Management subsidiaries, Other subsidiaries, Bulgaria, Croatia, Slovenia, Serbia, Ukraine, Russia, Montenegro, Albania, Moldova, Uzbekistan.

OTP Core is an economic unit for measuring the result of core business activity of the Group in Hungary. Financials for OTP Core are calculated from the partially Consolidated Financial Statements of the companies engaged in the Group's underlying banking operation in Hungary. These companies include OTP Bank Hungary Plc, OTP Mortgage Bank Ltd., OTP Building Society Ltd., OTP Factoring Ltd., OTP Financial Point Ltd., OTP Bank Employee Stock Ownership Plan Organization, Monicomp Ltd., OTP Ingatlanpont Llc., SimplePay Plc., OTP Home Solutions Ltd., CIL Babér Ltd., Bank Center No. 1. Investment and Development Ltd., OD Ltd., HelloPay IT and Service Plc., and OTP Card Factory Ltd. until 2025, as well as companies providing intragroup financing.

The results of foreign factoring companies (OTP Factoring Ukraine LLC, OTP Factoring Serbia d.o.o., and OTP Debt Collection d.o.o.), as well as the foreign leasing companies are included into the relevant foreign bank's segment.

The Other subsidiaries include, among others: OTP Real Estate Ltd., OTP Life Annuity Ltd, OTP Funds Servicing and Consulting Ltd.

The reportable business and geographical segments of the Group are those components where:

- separated income and expenses, assets and liabilities can be identified and assignable to the segments,
- transactions between the different segments were eliminated,
- the main decisive board of the Group regularly controls the operating results,
- separated financial information is available.

The following adjustment items are carved out and presented on consolidated level, with after tax amount: goodwill impairment, and the direct effect of acquisitions. The direct effect of acquisitions includes only three items: badwill and initial risk cost related to acquisitions, and the gain or loss on the sale of a subsidiary.

Based on the materiality threshold the relevant items are presented amongst adjustments only if the given item exceeds 10% of the quarterly consolidated profit after tax.

**Explanation to the segments in the following table below:**

**3; 4; 6:** The segments distinguished on geographical basis contain banks in given country and sometimes other financial institutions (like leasing or factoring companies) or other companies. The income generated in the given segments arise mainly from providing financial services like: collecting deposits, granting loans, leasing and treasury activities, payment and investment services and other financial services.

**7:** Merkantil Group conducts leasing activities in Hungary, with its source of income being provided leasing services (financing cars and production equipment).

**8:** Income arising in this segment is mainly fee income of fund management companies in Hungary, Bulgaria, Serbia, Ukraine, Croatia and Slovenia from 2026 based on their assets in investment funds or other managed assets.

**9:** The activities of other Hungarian and foreign subsidiaries are very divergent, so their income also originates from different sources. The main part of the income in the Other subsidiaries segment comes from the activities of OTP Funds Servicing and Consulting, OTP Real Estate, OTP Real Estate Investment Fund Management and PortfoLion Funds.

**NOTE 30: SEGMENT REPORTING BY BUSINESS AND GEOGRAPHICAL SEGMENTS (in HUF mn) [continued]**

Information regarding the Group's reportable segments is presented below:

As at 30 June 2026

| Main components of the consolidated statement of profit or loss in HUF million                        | OTP Group - in the consolidated statement of profit or loss - structure of accounting reports | Adjustments on the accounting in Recognized Income | OTP Group - in the consolidated statement of profit or loss - structure of management reports | Hungarian segment and other foreign subsidiaries not reported in "Foreign bank segment" subtotal (without adjustments) | Foreign banks in EU subtotal (without adjustments) | Foreign banks not in EU subtotal (without adjustments) | Eliminations and adjustments |
|-------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------|-----------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|--------------------------------------------------------|------------------------------|
|                                                                                                       | a                                                                                             | b                                                  | 1=a+b; 1=2+3+4+5                                                                              | 2                                                                                                                      | 3                                                  | 4                                                      | 5                            |
| Consolidated adjusted profit after income tax for the year from continued and discontinued operations | 482,738                                                                                       | -                                                  | 482,738                                                                                       | 87,294                                                                                                                 | 174,812                                            | 211,066                                                | 9,566                        |
| Profit after income tax for the year from discontinued operations                                     | (381)                                                                                         | 381                                                | -                                                                                             | -                                                                                                                      | -                                                  | -                                                      | -                            |
| Consolidated adjusted profit after income tax for the year from continued operation                   | 483,119                                                                                       | (381)                                              | 482,738                                                                                       | 87,294                                                                                                                 | 174,812                                            | 211,066                                                | 9,566                        |
| Profit before income tax                                                                              | 613,529                                                                                       | 180,594                                            | 794,123                                                                                       | 301,249                                                                                                                | 208,131                                            | 274,033                                                | 10,710                       |
| Adjusted operating profit                                                                             | 677,666                                                                                       | 200,591                                            | 878,257                                                                                       | 324,569                                                                                                                | 228,219                                            | 328,913                                                | (3,444)                      |
| Adjusted total income                                                                                 | 1,565,411                                                                                     | (52,760)                                           | 1,512,651                                                                                     | 601,965                                                                                                                | 390,493                                            | 523,090                                                | (2,897)                      |
| Adjusted net interest income                                                                          | 1,066,338                                                                                     | 2,340                                              | 1,068,678                                                                                     | 397,053                                                                                                                | 288,650                                            | 382,737                                                | 238                          |
| Adjusted net profit                                                                                   |                                                                                               |                                                    |                                                                                               |                                                                                                                        |                                                    |                                                        |                              |
| from fees and commissions                                                                             | 467,793                                                                                       | (177,530)                                          | 290,263                                                                                       | 136,956                                                                                                                | 88,446                                             | 64,357                                                 | 504                          |
| Adjusted other net non-interest income                                                                | 31,280                                                                                        | 122,430                                            | 153,710                                                                                       | 67,956                                                                                                                 | 13,397                                             | 75,996                                                 | (3,639)                      |
| Adjusted other administrative expenses                                                                | (887,745)                                                                                     | 253,351                                            | (634,394)                                                                                     | (277,396)                                                                                                              | (162,274)                                          | (194,177)                                              | (547)                        |
| Personnel expenses                                                                                    | (330,625)                                                                                     | -                                                  | (330,625)                                                                                     | (142,303)                                                                                                              | (78,243)                                           | (105,558)                                              | (4,521)                      |
| Depreciation and amortization                                                                         | (80,731)                                                                                      | 9,592                                              | (71,139)                                                                                      | (39,775)                                                                                                               | (12,159)                                           | (17,221)                                               | (1,984)                      |
| Other general expenses                                                                                | (476,389)                                                                                     | 243,759                                            | (232,630)                                                                                     | (95,318)                                                                                                               | (71,872)                                           | (71,398)                                               | 5,958                        |
| Gains from derecognition of financial assets at amortized cost                                        | 10,711                                                                                        | -                                                  | 10,711                                                                                        | (1,407)                                                                                                                | 1,937                                              | 10,183                                                 | (2)                          |
| Modification loss                                                                                     | (24,692)                                                                                      | -                                                  | (24,692)                                                                                      | (24,484)                                                                                                               | (43)                                               | (166)                                                  | 1                            |
| Total risk costs                                                                                      | (50,156)                                                                                      | (19,997)                                           | (70,153)                                                                                      | 2,571                                                                                                                  | (21,982)                                           | (64,897)                                               | 14,155                       |
| Adjusted loss allowance on financial assets and liabilities (without the effect of revaluation of FX) | (77,256)                                                                                      | (11,346)                                           | (88,602)                                                                                      | 673                                                                                                                    | (22,774)                                           | (66,082)                                               | (419)                        |
| Goodwill impairment                                                                                   | -                                                                                             | -                                                  | -                                                                                             | -                                                                                                                      | -                                                  | -                                                      | -                            |
| Other impairment (adjustment)                                                                         | 27,100                                                                                        | (8,651)                                            | 18,449                                                                                        | 1,898                                                                                                                  | 792                                                | 1,185                                                  | 14,574                       |
| from this: Adjusted impairment under IAS 36                                                           | (6,265)                                                                                       | 1                                                  | (6,264)                                                                                       | (1,108)                                                                                                                | 23                                                 | (822)                                                  | (4,357)                      |
| Income tax                                                                                            | (130,410)                                                                                     | (180,975)                                          | (311,385)                                                                                     | (213,955)                                                                                                              | (33,319)                                           | (62,967)                                               | (1,144)                      |
| Total Assets                                                                                          | 46,598,047                                                                                    | 68,617                                             | 46,666,664                                                                                    | 24,972,200                                                                                                             | 17,775,057                                         | 11,294,988                                             | (7,375,581)                  |
| Total Liabilities                                                                                     | 41,138,085                                                                                    | 19,683                                             | 41,157,768                                                                                    | 21,210,046                                                                                                             | 15,648,417                                         | 9,589,813                                              | (5,290,508)                  |

**NOTE 30: SEGMENT REPORTING BY BUSINESS AND GEOGRAPHICAL SEGMENTS (in HUF mn) [continued]**

Information regarding the Group's reportable segments is presented below [continued]:

As at 30 June 2026 [continued]

| Main components of the consolidated statement of profit or loss<br>in HUF million [continued]               | Hungarian segment and other<br>foreign subsidiaries not<br>reported in "Foreign bank<br>segment" subtotal (without<br>adjustments)<br>2=6+...+9 | OTP CORE<br>(Hungary)<br><br>6 | Merkantil<br>Group<br>(Hungary)<br><br>7 | Asset<br>Management<br>subsidiaries<br><br>8 | Other<br>subsidiaries<br><br>9 |
|-------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|------------------------------------------|----------------------------------------------|--------------------------------|
| <b>Consolidated adjusted profit after income tax for the year</b>                                           | <b>87,294</b>                                                                                                                                   | <b>70,058</b>                  | <b>1,116</b>                             | <b>11,228</b>                                | <b>4,892</b>                   |
| <b>Profit before income tax</b>                                                                             | <b>301,249</b>                                                                                                                                  | <b>278,567</b>                 | <b>4,990</b>                             | <b>12,304</b>                                | <b>5,388</b>                   |
| <b>Adjusted operating profit</b>                                                                            | <b>324,569</b>                                                                                                                                  | <b>301,284</b>                 | <b>6,468</b>                             | <b>12,255</b>                                | <b>4,562</b>                   |
| <b>Adjusted total income</b>                                                                                | <b>601,965</b>                                                                                                                                  | <b>562,704</b>                 | <b>14,630</b>                            | <b>16,614</b>                                | <b>8,017</b>                   |
| Adjusted net interest income                                                                                | 397,053                                                                                                                                         | 382,703                        | 12,762                                   | 34                                           | 1,554                          |
| Adjusted net profit                                                                                         |                                                                                                                                                 |                                |                                          |                                              |                                |
| from fees and commissions                                                                                   | 136,956                                                                                                                                         | 118,030                        | 219                                      | 15,865                                       | 2,842                          |
| Adjusted other net non-interest income                                                                      | 67,956                                                                                                                                          | 61,971                         | 1,649                                    | 715                                          | 3,621                          |
| <b>Adjusted other administrative expenses</b>                                                               | <b>(277,396)</b>                                                                                                                                | <b>(261,420)</b>               | <b>(8,162)</b>                           | <b>(4,359)</b>                               | <b>(3,455)</b>                 |
| Personnel expenses                                                                                          | (142,303)                                                                                                                                       | (133,754)                      | (4,319)                                  | (2,762)                                      | (1,468)                        |
| Depreciation and amortization                                                                               | (39,775)                                                                                                                                        | (38,562)                       | (981)                                    | (97)                                         | (135)                          |
| Other general expenses                                                                                      | (95,318)                                                                                                                                        | (89,104)                       | (2,862)                                  | (1,500)                                      | (1,852)                        |
| <b>Gains from derecognition of<br/>financial assets at amortized cost</b>                                   | <b>(1,407)</b>                                                                                                                                  | <b>(1,506)</b>                 | <b>99</b>                                | <b>-</b>                                     | <b>-</b>                       |
| <b>Modification loss</b>                                                                                    | <b>(24,484)</b>                                                                                                                                 | <b>(23,182)</b>                | <b>(1,302)</b>                           | <b>-</b>                                     | <b>-</b>                       |
| <b>Total risk costs</b>                                                                                     | <b>2,571</b>                                                                                                                                    | <b>1,971</b>                   | <b>(275)</b>                             | <b>49</b>                                    | <b>826</b>                     |
| Adjusted loss allowance on<br>financial assets and liabilities<br>(without the effect of revaluation of FX) | 673                                                                                                                                             | 997                            | (324)                                    | -                                            | -                              |
| Goodwill impairment                                                                                         | -                                                                                                                                               | -                              | -                                        | -                                            | -                              |
| Other impairment (adjustment)                                                                               | 1,898                                                                                                                                           | 974                            | 49                                       | 49                                           | 826                            |
| from this: Adjusted impairment under IAS 36                                                                 | (1,108)                                                                                                                                         | (1,103)                        | (4)                                      | (1)                                          | -                              |
| <b>Income tax</b>                                                                                           | <b>(213,955)</b>                                                                                                                                | <b>(208,509)</b>               | <b>(3,874)</b>                           | <b>(1,076)</b>                               | <b>(496)</b>                   |
| <b>Total Assets</b>                                                                                         | <b>24,972,200</b>                                                                                                                               | <b>23,651,216</b>              | <b>869,719</b>                           | <b>104,213</b>                               | <b>347,052</b>                 |
| <b>Total Liabilities</b>                                                                                    | <b>21,210,046</b>                                                                                                                               | <b>20,299,899</b>              | <b>794,961</b>                           | <b>28,942</b>                                | <b>86,244</b>                  |

**NOTE 30: SEGMENT REPORTING BY BUSINESS AND GEOGRAPHICAL SEGMENTS (in HUF mn) [continued]**

Information regarding the Group's reportable segments is presented below [continued]:

As at 30 June 2026 [continued]

| Main components of the consolidated statement of profit or loss in<br>HUF million [continued]               | Foreign banks in EU<br>subtotal (without<br>adjustments)<br>3=10+...+12 | DSK Bank AD<br>(Bulgaria)<br>10 | OTP banka d.d.<br>(Croatia)<br>11 | OTP banka d.d.<br>(Slovenia)<br>12 |
|-------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|---------------------------------|-----------------------------------|------------------------------------|
| <b>Consolidated adjusted profit after income tax for the year</b>                                           | <b>174,812</b>                                                          | <b>103,339</b>                  | <b>24,958</b>                     | <b>46,515</b>                      |
| <b>Profit before income tax</b>                                                                             | <b>208,131</b>                                                          | <b>120,816</b>                  | <b>30,656</b>                     | <b>56,659</b>                      |
| <b>Adjusted operating profit</b>                                                                            | <b>228,219</b>                                                          | <b>135,510</b>                  | <b>29,670</b>                     | <b>63,039</b>                      |
| <b>Adjusted total income</b>                                                                                | <b>390,493</b>                                                          | <b>208,102</b>                  | <b>66,901</b>                     | <b>115,490</b>                     |
| Adjusted net interest income                                                                                | 288,650                                                                 | 150,399                         | 51,608                            | 86,643                             |
| Adjusted net profit                                                                                         | -                                                                       | -                               | -                                 | -                                  |
| from fees and commissions                                                                                   | 88,446                                                                  | 47,135                          | 14,499                            | 26,812                             |
| Adjusted other net non-interest income                                                                      | 13,397                                                                  | 10,568                          | 794                               | 2,035                              |
| <b>Adjusted other administrative expenses</b>                                                               | <b>(162,274)</b>                                                        | <b>(72,592)</b>                 | <b>(37,231)</b>                   | <b>(52,451)</b>                    |
| Personnel expenses                                                                                          | (78,243)                                                                | (34,540)                        | (18,953)                          | (24,750)                           |
| Depreciation and amortization                                                                               | (12,159)                                                                | (5,721)                         | (3,301)                           | (3,137)                            |
| Other general expenses                                                                                      | (71,872)                                                                | (32,331)                        | (14,977)                          | (24,564)                           |
| <b>Gains from derecognition of<br/>financial assets at amortized cost</b>                                   | <b>1,937</b>                                                            | <b>172</b>                      | <b>1,639</b>                      | <b>126</b>                         |
| <b>Modification loss</b>                                                                                    | <b>(43)</b>                                                             | <b>-</b>                        | <b>-</b>                          | <b>(43)</b>                        |
| <b>Total risk costs</b>                                                                                     | <b>(21,982)</b>                                                         | <b>(14,866)</b>                 | <b>(653)</b>                      | <b>(6,463)</b>                     |
| Adjusted loss allowance on<br>financial assets and liabilities<br>(without the effect of revaluation of FX) | (22,774)                                                                | (15,229)                        | (3,434)                           | (4,111)                            |
| Goodwill impairment                                                                                         | -                                                                       | -                               | -                                 | -                                  |
| Other impairment (adjustment)                                                                               | 792                                                                     | 363                             | 2,781                             | (2,352)                            |
| from this: Adjusted impairment under IAS 36                                                                 | 23                                                                      | 23                              | -                                 | -                                  |
| <b>Income tax</b>                                                                                           | <b>(33,319)</b>                                                         | <b>(17,477)</b>                 | <b>(5,698)</b>                    | <b>(10,144)</b>                    |
| <b>Total Assets</b>                                                                                         | <b>17,775,057</b>                                                       | <b>8,554,042</b>                | <b>3,656,524</b>                  | <b>5,564,491</b>                   |
| <b>Total Liabilities</b>                                                                                    | <b>15,648,417</b>                                                       | <b>7,533,799</b>                | <b>3,221,027</b>                  | <b>4,893,591</b>                   |

**NOTE 30: SEGMENT REPORTING BY BUSINESS AND GEOGRAPHICAL SEGMENTS (in HUF mn) [continued]**

Information regarding the Group's reportable segments is presented below [continued]:

As at 30 June 2026 [continued]

| Main components of the consolidated statement of profit or loss in<br>HUF million [continued]               | Foreign banks not<br>in EU subtotal<br>(without<br>adjustments)<br>4=13+...+19 | OTP banka<br>Srbija a.d.<br>(Serbia)<br>13 | OTP Bank<br>JSC<br>(Ukraine)<br>14 | JSC "OTP<br>Bank" (Russia)<br>15 | Crnogorska<br>komercijalna<br>banka a.d.<br>(Montenegro)<br>16 | Banka OTP<br>Albania SHA<br>(Albania)<br>17 | OTP Bank<br>S.A.<br>(Moldova)<br>18 | JSCMB<br>Ipoteka Bank<br>(Uzbekistan)<br>19 |
|-------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|--------------------------------------------|------------------------------------|----------------------------------|----------------------------------------------------------------|---------------------------------------------|-------------------------------------|---------------------------------------------|
| <b>Consolidated adjusted profit after income tax for the year</b>                                           | <b>211,066</b>                                                                 | <b>31,955</b>                              | <b>17,189</b>                      | <b>106,443</b>                   | <b>8,981</b>                                                   | <b>7,820</b>                                | <b>4,098</b>                        | <b>34,580</b>                               |
| <b>Profit before income tax</b>                                                                             | <b>274,033</b>                                                                 | <b>37,173</b>                              | <b>31,892</b>                      | <b>142,267</b>                   | <b>10,511</b>                                                  | <b>9,254</b>                                | <b>4,640</b>                        | <b>38,296</b>                               |
| <b>Adjusted operating profit</b>                                                                            | <b>328,913</b>                                                                 | <b>39,724</b>                              | <b>36,104</b>                      | <b>188,504</b>                   | <b>11,797</b>                                                  | <b>9,271</b>                                | <b>4,991</b>                        | <b>38,522</b>                               |
| <b>Adjusted total income</b>                                                                                | <b>523,090</b>                                                                 | <b>72,696</b>                              | <b>53,628</b>                      | <b>274,912</b>                   | <b>22,267</b>                                                  | <b>18,444</b>                               | <b>12,079</b>                       | <b>69,064</b>                               |
| Adjusted net interest income                                                                                | 382,737                                                                        | 52,664                                     | 46,256                             | 182,941                          | 17,355                                                         | 15,487                                      | 9,217                               | 58,817                                      |
| Adjusted net profit                                                                                         |                                                                                |                                            |                                    |                                  |                                                                |                                             |                                     |                                             |
| from fees and commissions                                                                                   | 64,357                                                                         | 13,362                                     | 4,204                              | 32,263                           | 4,511                                                          | 1,558                                       | 783                                 | 7,676                                       |
| Adjusted other net non-interest income                                                                      | 75,996                                                                         | 6,670                                      | 3,168                              | 59,708                           | 401                                                            | 1,399                                       | 2,079                               | 2,571                                       |
| <b>Adjusted other administrative expenses</b>                                                               | <b>(194,177)</b>                                                               | <b>(32,972)</b>                            | <b>(17,524)</b>                    | <b>(86,408)</b>                  | <b>(10,470)</b>                                                | <b>(9,173)</b>                              | <b>(7,088)</b>                      | <b>(30,542)</b>                             |
| Personnel expenses                                                                                          | (105,558)                                                                      | (15,949)                                   | (10,658)                           | (47,466)                         | (4,510)                                                        | (3,982)                                     | (4,119)                             | (18,874)                                    |
| Depreciation and amortization                                                                               | (17,221)                                                                       | (2,711)                                    | (1,303)                            | (6,910)                          | (1,344)                                                        | (1,054)                                     | (782)                               | (3,117)                                     |
| Other general expenses                                                                                      | (71,398)                                                                       | (14,312)                                   | (5,563)                            | (32,032)                         | (4,616)                                                        | (4,137)                                     | (2,187)                             | (8,551)                                     |
| <b>Gains from derecognition of<br/>financial assets at amortized cost</b>                                   | <b>10,183</b>                                                                  | <b>822</b>                                 | <b>-</b>                           | <b>2,868</b>                     | <b>(9)</b>                                                     | <b>(20)</b>                                 | <b>(59)</b>                         | <b>6,581</b>                                |
| <b>Modification loss</b>                                                                                    | <b>(166)</b>                                                                   | <b>-</b>                                   | <b>(49)</b>                        | <b>-</b>                         | <b>(117)</b>                                                   | <b>-</b>                                    | <b>-</b>                            | <b>-</b>                                    |
| <b>Total risk costs</b>                                                                                     | <b>(64,897)</b>                                                                | <b>(3,373)</b>                             | <b>(4,163)</b>                     | <b>(49,105)</b>                  | <b>(1,160)</b>                                                 | <b>3</b>                                    | <b>(292)</b>                        | <b>(6,807)</b>                              |
| Adjusted loss allowance on<br>financial assets and liabilities<br>(without the effect of revaluation of FX) | (66,082)                                                                       | (2,925)                                    | (4,928)                            | (50,420)                         | (1,171)                                                        | (162)                                       | (84)                                | (6,392)                                     |
| Goodwill impairment                                                                                         | -                                                                              | -                                          | -                                  | -                                | -                                                              | -                                           | -                                   | -                                           |
| Other impairment (adjustment)                                                                               | 1,185                                                                          | (448)                                      | 765                                | 1,315                            | 11                                                             | 165                                         | (208)                               | (415)                                       |
| from this: Adjusted impairment under IAS 36                                                                 | (822)                                                                          | -                                          | (139)                              | (617)                            | (58)                                                           | -                                           | (8)                                 | -                                           |
| <b>Income tax</b>                                                                                           | <b>(62,967)</b>                                                                | <b>(5,218)</b>                             | <b>(14,703)</b>                    | <b>(35,824)</b>                  | <b>(1,530)</b>                                                 | <b>(1,434)</b>                              | <b>(542)</b>                        | <b>(3,716)</b>                              |
| <b>Total Assets</b>                                                                                         | <b>11,294,988</b>                                                              | <b>3,192,995</b>                           | <b>1,063,487</b>                   | <b>3,578,714</b>                 | <b>823,789</b>                                                 | <b>807,347</b>                              | <b>366,921</b>                      | <b>1,461,735</b>                            |
| <b>Total Liabilities</b>                                                                                    | <b>9,589,813</b>                                                               | <b>2,780,548</b>                           | <b>855,847</b>                     | <b>3,030,810</b>                 | <b>690,315</b>                                                 | <b>709,845</b>                              | <b>307,715</b>                      | <b>1,214,733</b>                            |

**NOTE 30: SEGMENT REPORTING BY BUSINESS AND GEOGRAPHICAL SEGMENTS (in HUF mn) [continued]**

Information regarding the Group's reportable segments is presented below [continued]:

As at 31 December 2025

| Main components of the consolidated statement of profit or loss in HUF million                        | OTP Group - in the consolidated statement of profit or loss - structure of accounting reports | Adjustments on the accounting in Recognized Income | OTP Group - in the consolidated statement of profit or loss - structure of management reports | Hungarian segment and other foreign subsidiaries not reported in "Foreign bank segment" subtotal (without adjustments) | Foreign banks in EU subtotal (without adjustments) | Foreign banks not in EU subtotal (without adjustments) | Eliminations and adjustments |
|-------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------|-----------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|--------------------------------------------------------|------------------------------|
|                                                                                                       | a                                                                                             | b                                                  | 1=a+b; 1=2+3+4+5                                                                              | 2                                                                                                                      | 3                                                  | 4                                                      | 5                            |
| Consolidated adjusted profit after income tax for the year from continued and discontinued operations | 1,146,325                                                                                     | 480                                                | 1,146,805                                                                                     | 316,063                                                                                                                | 371,694                                            | 437,451                                                | 21,597                       |
| Profit after income tax for the year from discontinued operations                                     | -                                                                                             | -                                                  | -                                                                                             | -                                                                                                                      | -                                                  | -                                                      | -                            |
| Consolidated adjusted profit after income tax for the year from continued operation                   | 1,146,325                                                                                     | 480                                                | 1,146,805                                                                                     | 316,063                                                                                                                | 371,694                                            | 437,451                                                | 21,597                       |
| Profit before income tax                                                                              | 1,401,251                                                                                     | 102,006                                            | 1,503,257                                                                                     | 471,125                                                                                                                | 439,726                                            | 570,265                                                | 22,141                       |
| Adjusted operating profit                                                                             | 1,621,351                                                                                     | 81,330                                             | 1,702,681                                                                                     | 533,506                                                                                                                | 466,261                                            | 710,311                                                | (7,397)                      |
| Adjusted total income                                                                                 | 3,063,991                                                                                     | (145,000)                                          | 2,918,991                                                                                     | 1,118,916                                                                                                              | 775,451                                            | 1,045,755                                              | (21,131)                     |
| Adjusted net interest income                                                                          | 1,940,572                                                                                     | 4,053                                              | 1,944,625                                                                                     | 686,581                                                                                                                | 563,233                                            | 697,570                                                | (2,759)                      |
| Adjusted net profit from fees and commissions                                                         | 1,026,247                                                                                     | (421,923)                                          | 604,324                                                                                       | 288,984                                                                                                                | 178,502                                            | 137,480                                                | (642)                        |
| Adjusted other net non-interest income                                                                | 97,172                                                                                        | 272,870                                            | 370,042                                                                                       | 143,351                                                                                                                | 33,716                                             | 210,705                                                | (17,730)                     |
| Adjusted other administrative expenses                                                                | (1,442,640)                                                                                   | 226,330                                            | (1,216,310)                                                                                   | (585,410)                                                                                                              | (309,190)                                          | (335,444)                                              | 13,734                       |
| Personnel expenses                                                                                    | (630,276)                                                                                     | 1                                                  | (630,275)                                                                                     | (275,962)                                                                                                              | (164,879)                                          | (190,852)                                              | 1,418                        |
| Depreciation and amortization                                                                         | (153,126)                                                                                     | 18,889                                             | (134,237)                                                                                     | (77,161)                                                                                                               | (24,517)                                           | (31,975)                                               | (584)                        |
| Other general expenses                                                                                | (659,238)                                                                                     | 207,440                                            | (451,798)                                                                                     | (232,287)                                                                                                              | (119,794)                                          | (112,617)                                              | 12,900                       |
| Gains from derecognition of financial assets at amortized cost                                        | (699)                                                                                         | -                                                  | (699)                                                                                         | (4,320)                                                                                                                | 2,655                                              | 987                                                    | (21)                         |
| Modification loss                                                                                     | (9,383)                                                                                       | -                                                  | (9,383)                                                                                       | (8,946)                                                                                                                | -                                                  | (437)                                                  | -                            |
| Total risk costs                                                                                      | (210,018)                                                                                     | 20,676                                             | (189,342)                                                                                     | (49,115)                                                                                                               | (29,190)                                           | (140,596)                                              | 29,559                       |
| Adjusted loss allowance on financial assets and liabilities (without the effect of revaluation of FX) | (158,075)                                                                                     | (2,658)                                            | (160,733)                                                                                     | 1,734                                                                                                                  | (23,883)                                           | (138,253)                                              | (331)                        |
| Goodwill impairment                                                                                   | (674)                                                                                         | 674                                                | -                                                                                             | -                                                                                                                      | -                                                  | -                                                      | -                            |
| Other impairment (adjustment)                                                                         | (51,269)                                                                                      | 22,660                                             | (28,609)                                                                                      | (50,849)                                                                                                               | (5,307)                                            | (2,343)                                                | 29,890                       |
| from this: adjusted impairment under IAS 36                                                           | (5,633)                                                                                       | (3,726)                                            | (9,359)                                                                                       | (8,846)                                                                                                                | (343)                                              | (161)                                                  | (9)                          |
| Income tax                                                                                            | (254,926)                                                                                     | (101,526)                                          | (356,452)                                                                                     | (155,062)                                                                                                              | (68,032)                                           | (132,814)                                              | (544)                        |
| Total Assets                                                                                          | 45,427,144                                                                                    | -                                                  | 45,427,144                                                                                    | 72,151,593                                                                                                             | 18,314,058                                         | 11,432,176                                             | (56,470,683)                 |
| Total Liabilities                                                                                     | 39,801,528                                                                                    | -                                                  | 39,801,528                                                                                    | 60,421,174                                                                                                             | 16,000,821                                         | 9,821,407                                              | (46,441,874)                 |

**NOTE 30: SEGMENT REPORTING BY BUSINESS AND GEOGRAPHICAL SEGMENTS (in HUF mn) [continued]**

Information regarding the Group's reportable segments is presented below [continued]:

As at 31 December 2025 [continued]

| Main components of the consolidated statement of profit or loss<br>in HUF million [continued]               | Hungarian segment and other<br>foreign subsidiaries not<br>reported in "Foreign bank<br>segment" subtotal (without<br>adjustments)<br>2=6+...+9 | OTP CORE<br>(Hungary)<br>6 | Merkantil<br>Group<br>(Hungary)<br>7 | Asset<br>Management<br>subsidiaries<br>8 | Other<br>subsidiaries<br>9 |
|-------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|--------------------------------------|------------------------------------------|----------------------------|
| <b>Consolidated adjusted profit after income tax for the year</b>                                           | <b>316,063</b>                                                                                                                                  | <b>264,454</b>             | <b>4,403</b>                         | <b>24,422</b>                            | <b>22,784</b>              |
| <b>Profit before income tax</b>                                                                             | <b>471,125</b>                                                                                                                                  | <b>409,099</b>             | <b>8,475</b>                         | <b>26,809</b>                            | <b>26,742</b>              |
| <b>Adjusted operating profit</b>                                                                            | <b>533,506</b>                                                                                                                                  | <b>460,417</b>             | <b>12,618</b>                        | <b>26,808</b>                            | <b>33,663</b>              |
| <b>Adjusted total income</b>                                                                                | <b>1,118,916</b>                                                                                                                                | <b>977,858</b>             | <b>28,577</b>                        | <b>35,153</b>                            | <b>77,328</b>              |
| Adjusted net interest income                                                                                | 686,581                                                                                                                                         | 654,815                    | 25,656                               | 82                                       | 6,028                      |
| Adjusted net profit                                                                                         |                                                                                                                                                 |                            |                                      |                                          | -                          |
| from fees and commissions                                                                                   | 288,984                                                                                                                                         | 247,158                    | 569                                  | 33,813                                   | 7,444                      |
| Adjusted other net non-interest income                                                                      | 143,351                                                                                                                                         | 75,885                     | 2,352                                | 1,258                                    | 63,856                     |
| <b>Adjusted other administrative expenses</b>                                                               | <b>(585,410)</b>                                                                                                                                | <b>(517,441)</b>           | <b>(15,959)</b>                      | <b>(8,345)</b>                           | <b>(43,665)</b>            |
| Personnel expenses                                                                                          | (275,962)                                                                                                                                       | (244,619)                  | (8,669)                              | (5,360)                                  | (17,314)                   |
| Depreciation and amortization                                                                               | (77,161)                                                                                                                                        | (69,208)                   | (1,708)                              | (148)                                    | (6,097)                    |
| Other general expenses                                                                                      | (232,287)                                                                                                                                       | (203,614)                  | (5,582)                              | (2,837)                                  | (20,254)                   |
| <b>Gains from derecognition of<br/>financial assets at amortized cost</b>                                   | <b>(4,320)</b>                                                                                                                                  | <b>(4,538)</b>             | <b>218</b>                           | <b>-</b>                                 | <b>-</b>                   |
| <b>Modification loss</b>                                                                                    | <b>(8,946)</b>                                                                                                                                  | <b>(8,510)</b>             | <b>(436)</b>                         | <b>-</b>                                 | <b>-</b>                   |
| <b>Total risk costs</b>                                                                                     | <b>(49,115)</b>                                                                                                                                 | <b>(38,270)</b>            | <b>(3,925)</b>                       | <b>1</b>                                 | <b>(6,921)</b>             |
| Adjusted loss allowance on<br>financial assets and liabilities<br>(without the effect of revaluation of FX) | 1,734                                                                                                                                           | 3,860                      | (2,077)                              | 1                                        | (50)                       |
| Goodwill impairment                                                                                         | -                                                                                                                                               | -                          | -                                    | -                                        | -                          |
| Other impairment (adjustment)                                                                               | (50,849)                                                                                                                                        | (42,130)                   | (1,848)                              | -                                        | (6,871)                    |
| from this: adjusted impairment under IAS 36                                                                 | (8,846)                                                                                                                                         | (3,102)                    | (253)                                | (1)                                      | (5,490)                    |
| <b>Income tax</b>                                                                                           | <b>(155,062)</b>                                                                                                                                | <b>(144,645)</b>           | <b>(4,072)</b>                       | <b>(2,387)</b>                           | <b>(3,958)</b>             |
| <b>Total Assets</b>                                                                                         | <b>72,151,593</b>                                                                                                                               | <b>20,063,104</b>          | <b>2,843</b>                         | <b>51,609</b>                            | <b>52,034,037</b>          |
| <b>Total Liabilities</b>                                                                                    | <b>60,421,174</b>                                                                                                                               | <b>16,784,267</b>          | <b>948</b>                           | <b>13,529</b>                            | <b>43,622,430</b>          |

**NOTE 30: SEGMENT REPORTING BY BUSINESS AND GEOGRAPHICAL SEGMENTS (in HUF mn) [continued]**

Information regarding the Group's reportable segments is presented below [continued]:

As at 31 December 2025 [continued]

| Main components of the consolidated statement of profit or loss in<br>HUF million [continued]               | Foreign banks in EU<br>subtotal (without<br>adjustments)<br>3=10+...+12 | DSK Bank AD<br>(Bulgaria)<br>10 | OTP banka d.d.<br>(Croatia)<br>11 | SKB Banka and<br>Nova KBM d.d.<br>(Slovenia)<br>12 |
|-------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|---------------------------------|-----------------------------------|----------------------------------------------------|
| <b>Consolidated adjusted profit after income tax for the year</b>                                           | <b>371,694</b>                                                          | <b>211,270</b>                  | <b>54,592</b>                     | <b>105,832</b>                                     |
| <b>Profit before income tax</b>                                                                             | <b>439,726</b>                                                          | <b>246,033</b>                  | <b>66,889</b>                     | <b>126,804</b>                                     |
| <b>Adjusted operating profit</b>                                                                            | <b>466,261</b>                                                          | <b>263,096</b>                  | <b>69,635</b>                     | <b>133,530</b>                                     |
| <b>Adjusted total income</b>                                                                                | <b>775,451</b>                                                          | <b>396,069</b>                  | <b>143,651</b>                    | <b>235,731</b>                                     |
| Adjusted net interest income                                                                                | 563,233                                                                 | 276,402                         | 106,903                           | 179,928                                            |
| Adjusted net profit                                                                                         | -                                                                       | -                               | -                                 | -                                                  |
| from fees and commissions                                                                                   | 178,502                                                                 | 94,067                          | 31,441                            | 52,994                                             |
| Adjusted other net non-interest income                                                                      | 33,716                                                                  | 25,600                          | 5,307                             | 2,809                                              |
| <b>Adjusted other administrative expenses</b>                                                               | <b>(309,190)</b>                                                        | <b>(132,973)</b>                | <b>(74,016)</b>                   | <b>(102,201)</b>                                   |
| Personnel expenses                                                                                          | (164,879)                                                               | (70,673)                        | (38,769)                          | (55,437)                                           |
| Depreciation and amortization                                                                               | (24,517)                                                                | (11,623)                        | (6,589)                           | (6,305)                                            |
| Other general expenses                                                                                      | (119,794)                                                               | (50,677)                        | (28,658)                          | (40,459)                                           |
| <b>Gains from derecognition of<br/>financial assets at amortized cost</b>                                   | <b>2,655</b>                                                            | <b>1,775</b>                    | <b>-</b>                          | <b>880</b>                                         |
| <b>Modification loss</b>                                                                                    | <b>-</b>                                                                | <b>-</b>                        | <b>-</b>                          | <b>-</b>                                           |
| <b>Total risk costs</b>                                                                                     | <b>(29,190)</b>                                                         | <b>(18,838)</b>                 | <b>(2,746)</b>                    | <b>(7,606)</b>                                     |
| Adjusted loss allowance on<br>financial assets and liabilities<br>(without the effect of revaluation of FX) | (23,883)                                                                | (19,034)                        | 3,145                             | (7,994)                                            |
| Goodwill impairment                                                                                         | -                                                                       | -                               | -                                 | -                                                  |
| Other impairment (adjustment)                                                                               | (5,307)                                                                 | 196                             | (5,891)                           | 388                                                |
| from this: adjusted impairment under IAS 36                                                                 | (343)                                                                   | (598)                           | 255                               | -                                                  |
| <b>Income tax</b>                                                                                           | <b>(68,032)</b>                                                         | <b>(34,763)</b>                 | <b>(12,297)</b>                   | <b>(20,972)</b>                                    |
| <b>Total Assets</b>                                                                                         | <b>18,314,058</b>                                                       | <b>8,507,136</b>                | <b>3,878,564</b>                  | <b>5,928,358</b>                                   |
| <b>Total Liabilities</b>                                                                                    | <b>16,000,821</b>                                                       | <b>7,406,875</b>                | <b>3,412,253</b>                  | <b>5,181,693</b>                                   |

**NOTE 30: SEGMENT REPORTING BY BUSINESS AND GEOGRAPHICAL SEGMENTS (in HUF mn) [continued]**

Information regarding the Group's reportable segments is presented below [continued]:

As at 31 December 2025 [continued]

| Main components of the consolidated statement of profit or loss in<br>HUF million [continued]               | Foreign banks not<br>in EU subtotal<br>(without<br>adjustments)<br>4=13+...+19 | OTP banka<br>Srbija a.d.<br>(Serbia)<br>13 | OTP Bank<br>JSC<br>(Ukraine)<br>14 | JSC "OTP<br>Bank" (Russia)<br>15 | Crnogorska<br>komercijalna<br>banka a.d.<br>(Montenegro)<br>16 | Banka OTP<br>Albania SHA<br>(Albania)<br>17 | OTP Bank<br>S.A.<br>(Moldova)<br>18 | JSCMB<br>Ipoteka Bank<br>(Uzbekistan)<br>19 |
|-------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|--------------------------------------------|------------------------------------|----------------------------------|----------------------------------------------------------------|---------------------------------------------|-------------------------------------|---------------------------------------------|
| Consolidated adjusted profit after income tax for the year                                                  | 437,451                                                                        | 79,322                                     | 55,849                             | 201,785                          | 22,376                                                         | 18,597                                      | 10,027                              | 49,495                                      |
| Profit before income tax                                                                                    | 570,265                                                                        | 90,815                                     | 66,446                             | 295,988                          | 26,356                                                         | 22,075                                      | 11,499                              | 57,086                                      |
| Adjusted operating profit                                                                                   | 710,311                                                                        | 97,282                                     | 73,522                             | 415,347                          | 26,908                                                         | 21,544                                      | 11,456                              | 64,252                                      |
| Adjusted total income                                                                                       | 1,045,755                                                                      | 161,849                                    | 108,652                            | 544,919                          | 47,569                                                         | 39,913                                      | 26,145                              | 116,708                                     |
| Adjusted net interest income                                                                                | 697,570                                                                        | 118,297                                    | 96,238                             | 296,644                          | 36,581                                                         | 33,531                                      | 17,901                              | 98,378                                      |
| Adjusted net profit                                                                                         |                                                                                |                                            |                                    |                                  |                                                                |                                             |                                     |                                             |
| from fees and commissions                                                                                   | 137,480                                                                        | 26,552                                     | 7,816                              | 73,390                           | 10,020                                                         | 3,895                                       | 2,331                               | 13,476                                      |
| Adjusted other net non-interest income                                                                      | 210,705                                                                        | 17,000                                     | 4,598                              | 174,885                          | 968                                                            | 2,487                                       | 5,913                               | 4,854                                       |
| Adjusted other administrative expenses                                                                      | (335,444)                                                                      | (64,567)                                   | (35,130)                           | (129,572)                        | (20,661)                                                       | (18,369)                                    | (14,689)                            | (52,456)                                    |
| Personnel expenses                                                                                          | (190,852)                                                                      | (33,075)                                   | (20,938)                           | (77,128)                         | (9,398)                                                        | (8,184)                                     | (8,605)                             | (33,524)                                    |
| Depreciation and amortization                                                                               | (31,975)                                                                       | (5,475)                                    | (2,965)                            | (11,561)                         | (2,446)                                                        | (2,175)                                     | (1,560)                             | (5,793)                                     |
| Other general expenses                                                                                      | (112,617)                                                                      | (26,017)                                   | (11,227)                           | (40,883)                         | (8,817)                                                        | (8,010)                                     | (4,524)                             | (13,139)                                    |
| Gains from derecognition of<br>financial assets at amortized cost                                           | 987                                                                            | (33)                                       | 148                                | 1,352                            | (169)                                                          | 12                                          | (203)                               | (120)                                       |
| Modification loss                                                                                           | (437)                                                                          | (243)                                      | (162)                              | -                                | (32)                                                           | -                                           | -                                   | -                                           |
| Total risk costs                                                                                            | (140,596)                                                                      | (6,191)                                    | (7,062)                            | (120,711)                        | (351)                                                          | 519                                         | 246                                 | (7,046)                                     |
| Adjusted loss allowance on<br>financial assets and liabilities<br>(without the effect of revaluation of FX) | (138,253)                                                                      | (5,608)                                    | (4,708)                            | (123,196)                        | 155                                                            | 73                                          | 607                                 | (5,576)                                     |
| Goodwill impairment                                                                                         | -                                                                              | -                                          | -                                  | -                                | -                                                              | -                                           | -                                   | -                                           |
| Other impairment (adjustment)                                                                               | (2,343)                                                                        | (583)                                      | (2,354)                            | 2,485                            | (506)                                                          | 446                                         | (361)                               | (1,470)                                     |
| from this: adjusted impairment under IAS 36                                                                 | (161)                                                                          | (79)                                       | -                                  | -                                | (109)                                                          | -                                           | 27                                  | -                                           |
| Income tax                                                                                                  | (132,814)                                                                      | (11,493)                                   | (10,597)                           | (94,203)                         | (3,980)                                                        | (3,478)                                     | (1,472)                             | (7,591)                                     |
| Total Assets                                                                                                | 11,432,176                                                                     | 3,438,979                                  | 1,139,284                          | 3,320,292                        | 818,039                                                        | 389,355                                     | 841,801                             | 1,484,426                                   |
| Total Liabilities                                                                                           | 9,821,407                                                                      | 2,988,818                                  | 927,074                            | 2,880,047                        | 692,118                                                        | 324,108                                     | 765,142                             | 1,244,100                                   |

## **NOTE 31: POST BALANCE SHEET EVENTS**

### **Summary of economic policy measures made and other relevant regulatory changes as post-balance sheet events**

Post-balance sheet events cover the period until 30 September 2026.

#### **Hungary**

- Pursuant to the agreement concluded on 9 April 2025 between the Hungarian Banking Association and the Ministry of National Economy, banks did not apply fee adjustments to retail customers resulting from inflation indexation or increases in other operating costs until 30 June 2026. Following the expiration of this period, and while simultaneously introducing certain discounts, OTP Bank selectively raised its fees effective 1 July 2026. For a typical retail customer, the impact of the increase was less than HUF 100 per month.
- On 20 July 2026 OTP Bank signed a share purchase agreement to acquire 100% of the shares of Luminor Holding, the parent company of Luminor Bank, operating in the Baltic region, from a consortium of private equity funds managed by Blackstone, and DNB Bank. Completion of the transaction is subject to obtaining the necessary regulatory approvals.
- At its interest rate decision meeting on 21 July 2026, the National Bank of Hungary cut the central bank's base rate by 25 bps, from 6% to 5.75%.
- On 23 July 2026 Moody's Ratings changed the outlook on OTP Bank's 'Baa1' long-term local and foreign currency deposit rating and on its 'Baa3' senior preferred debt rating to positive from stable. All other ratings and assessments of OTP Bank were affirmed. At the same time, Moody's Ratings changed the outlook on OTP Mortgage Bank's 'Baa3' backed long term domestic currency issuer rating to positive from stable. All other ratings and assessments of OTP Mortgage Bank were affirmed.
- The share buyback limit of HUF 60 billion, as stipulated in the individual authorization for the repurchase of Common Equity Tier 1 (CET1) instruments received from the National Bank of Hungary on 14 April 2026, was fully exhausted on 23 July 2026.
- Based on preliminary data published by the Central Statistical Office on 30 July 2026, Hungary's gross domestic product grew by 1.7% in the second quarter of 2026 according to raw data, and by 1.6% according to seasonally and calendar-adjusted and balanced data, compared to the same period of the previous year. Compared to the previous quarter, economic output expanded by 0.4% based on seasonally and calendar-adjusted and balanced data.
- On 31 July 2026, OTP Bank fully redeemed its CNY 300 million Senior Preferred notes originally due in 2027. The principal amount of the notes, together with accrued and unpaid interest was paid to the holders of the notes.
- OTP Mortgage Bank issued additional mortgage bonds under the OMB2030/I series with a value date of 19 August 2026, in the aggregate nominal amount of EUR 250 million. The mortgage bonds were priced on 12 August 2026.
- OTP Bank Plc. issued Senior Preferred unsecured Notes with a value date of 19 August 2026, in the aggregate nominal amount of CNY 300 million.
- On 14 September 2026, OTP Bank Plc. informed capital market participants that it would redeem its EUR 650 million Senior Preferred Notes, originally scheduled to mature in 2027, on 5 October 2026.
- OTP Mortgage Bank issued mortgage bonds on 15 September 2026, in the aggregate nominal amount of EUR 750 million. The mortgage bonds were rated A1 by Moody's Investors Service.
- OTP Bank Plc. issued Green Senior Preferred Notes with a value date of 22 September 2026 in the aggregate nominal amount of CHF 155 million. The Notes were rated 'BBB' by S&P Global Ratings Europe Limited and 'BBB+' by Scope Ratings GmbH.
- OTP Bank Plc. issued Senior Preferred Notes with a value date of 30 September 2026, in the aggregate nominal amount of EUR 750 million. The Notes were rated 'BBB' by S&P Global Ratings Europe Limited and 'BBB+' by Scope Ratings GmbH.
- At its interest rate-setting meeting on 22 September 2026, the National Bank of Hungary left its key policy rate unchanged at 5.5%. The Monetary Council decided to lower the Bank's medium-term inflation target from 3.0% to 2.5%, while retaining the symmetric,  $\pm 1$  percentage point tolerance band around the inflation target. The new inflation target will come into effect on 1 January 2028.

**NOTE 31: POST BALANCE SHEET EVENTS [continued]****Summary of economic policy measures made and other relevant regulatory changes as post-balance sheet events [continued]****Russia**

- On 24 July 2026, the Bank of Russia reduced the key interest rate from 14.25% to 14%.

**Slovenia**

- On 23 July 2026, the European Central Bank left the key interest rate unchanged at 2.25%.
- On 31 July 2026, Moody's Ratings changed the outlook on OTP Bank Slovenia's 'A2' long-term deposit rating and on its 'Baa1' senior unsecured debt rating to positive from stable. All other ratings and assessments of OTP Bank Slovenia were affirmed.
- On 16 September 2026, the European Central Bank raised its key deposit rate by 25 bps to 2.5%.

**Ukraine**

- On 30 July 2026, the National Bank of Ukraine hiked the policy rate by 0.5 pp to 15.50%.

**Uzbekistan**

- On 8 September 2026, Fitch Ratings revised the Outlook on Ipoteka Bank's 'BB' rating to Positive from Stable.

**Montenegro**

- On 25 September 2026, Moody's Ratings upgraded Montenegro's sovereign credit rating from Ba3 to Ba2 and maintained a positive outlook.

**Bulgaria**

- On 25 September 2026, Fitch Ratings revised the outlook on Bulgaria's sovereign credit rating to positive from stable, while affirming the rating at 'BBB+'.