



OTP BANK PLC.

CONDENSED SEPARATE FINANCIAL STATEMENTS
(UNAUDITED)
FOR THE SIX-MONTH PERIOD ENDED
30 JUNE 2026

OTP BANK PLC.

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OTP BANK PLC.
SEPARATE STATEMENT OF FINANCIAL POSITION (UNAUDITED) AS AT 30 JUNE 2026
(in HUF mn)

	Note	30 June 2026	31 December 2025	30 June 2025
Cash, amounts due from banks and balances with the National Bank of Hungary	3.	2,649,067	1,359,760	2,875,881
Placements with other banks	4.	3,858,391	3,161,544	2,919,886
Repo receivables	5.	169,927	322,368	314,765
Financial assets at fair value through profit or loss	6.	652,223	350,781	278,091
Financial assets at fair value through other comprehensive income	7.	1,601,949	1,265,443	809,624
Securities at amortised cost	8.	4,008,326	3,368,087	3,558,941
Loans at amortised cost	9.	5,262,754	5,135,324	4,795,750
Loans mandatorily measured at fair value through profit or loss	9.	1,127,508	1,082,688	1,043,166
Investments in subsidiaries	10.	2,144,617	2,170,130	2,189,141
Property and equipment		124,664	120,331	112,557
Intangible assets		195,974	190,825	168,734
Right of use assets		55,779	58,916	56,897
Investment properties		4,257	4,332	4,397
Deferred tax assets	25.	-	568	-
Current tax assets		2,800	-	-
Derivative financial assets designated as hedge accounting relationships		22,894	27,099	49,211
Other assets		<u>548,506</u>	<u>383,177</u>	<u>430,344</u>
TOTAL ASSETS		<u>22,429,636</u>	<u>19,001,373</u>	<u>19,607,385</u>
Amounts due to banks and deposits from the National Bank of Hungary and other banks	11.	1,950,777	1,656,367	1,823,395
Repo liabilities	12.	1,798,933	377,532	660,804
Deposits from customers	13.	12,386,637	11,391,727	11,462,483
Fair value changes of the hedged items in portfolio hedge of interest rate risk		26,975	471	4,354
Leasing liabilities		56,873	62,640	61,765
Liabilities from issued securities	14.	1,287,070	1,341,250	1,416,717
Financial liabilities designated at fair value through profit or loss	15.	15,697	15,279	15,695
Derivative financial liabilities designated as held for trading		217,832	94,022	139,621
Derivative financial liabilities designated as hedge accounting relationships		107,163	6,682	42,800
Deferred tax liabilities	25.	4,094	-	2,221
Current tax liabilities	25.	7,839	18,589	9,388
Provisions	16.	32,099	50,347	24,437
Other liabilities		625,990	483,161	536,709
Subordinated bonds and loans	17.	<u>818,350</u>	<u>493,587</u>	<u>503,687</u>
TOTAL LIABILITIES		<u>19,336,329</u>	<u>15,991,654</u>	<u>16,704,076</u>
Share capital	18.	28,000	28,000	28,000
Retained earnings and reserves	19.	3,462,983	3,309,633	3,080,736
Treasury shares		<u>(397,676)</u>	<u>(327,914)</u>	<u>(205,427)</u>
TOTAL SHAREHOLDERS' EQUITY		<u>3,093,307</u>	<u>3,009,719</u>	<u>2,903,309</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		<u>22,429,636</u>	<u>19,001,373</u>	<u>19,607,385</u>

OTP BANK PLC.
SEPARATE STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026
(in HUF mn)

	Note	Six-month period ended 30 June 2026	Six-month period ended 30 June 2025	Year ended 31 December 2025
<i><u>Interest Income:</u></i>				
Interest income calculated using the effective interest method	20.	525,560	475,641	952,686
Income similar to interest income	20.	379,139	279,086	590,190
Interest income and similar to interest income total		904,699	754,727	1,542,876
<i><u>Interest Expense:</u></i>				
Interest expenses total	20.	(559,009)	(467,819)	(944,802)
NET INTEREST INCOME		<u>345,690</u>	<u>286,908</u>	<u>598,074</u>
Loss allowance on loan, placement and repo receivables losses	4., 5., 9., 21.	(13,688)	(16,468)	(10,222)
Release of loss allowance on securities at fair value through other comprehensive income and on securities at amortised cost	7., 8., 21.	12,153	(11,991)	4,101
Provision for loan commitments and financial guarantees given	27., 21.	(1,831)	164	(744)
Change in the fair value attributable to changes in the credit risk of loans mandatorily measured at fair value through profit of loss	30.4.	(1,263)	(945)	1,016
Risk cost total		(4,629)	(29,240)	(5,849)
NET INTEREST INCOME AFTER RISK COST		<u>341,061</u>	<u>257,668</u>	<u>592,225</u>
LOSSES ARISING FROM DERECOGNITION OF FINANCIAL ASSETS MEASURED AT AMORTISED COST		<u>(859)</u>	<u>(1,502)</u>	<u>(5,223)</u>
MODIFICATION LOSS		<u>(3,652)</u>	<u>(781)</u>	<u>(1,470)</u>
Income from fees and commissions	22.	280,212	265,962	569,658
Expenses from fees and commissions	22.	(60,381)	(55,793)	(119,110)
NET PROFIT FROM FEES AND COMMISSIONS		<u>219,831</u>	<u>210,169</u>	<u>450,548</u>
Foreign exchange gains	23.	125	1,412	52
Gains on securities, net	23.	19,468	14,801	20,964
Gains / (losses) on financial instruments at fair value through profit or loss	23.	21,718	(10,569)	(8,123)
Net results on derivative instruments and hedge relationships	23.	(8,291)	27,516	30,159
Dividend income	23.	313,955	352,293	412,324
Other operating income	24.	55,259	27,882	35,523
Other operating expenses	24.	(39,466)	(19,116)	(91,505)
NET OPERATING INCOME		<u>362,768</u>	<u>394,219</u>	<u>399,394</u>
Personnel expenses	24.	(126,031)	(107,778)	(230,611)
Depreciation and amortization	24.	(41,998)	(36,349)	(76,122)
Other administrative expenses	24.	(320,858)	(254,601)	(397,772)
OTHER ADMINISTRATIVE EXPENSES		<u>(488,887)</u>	<u>(398,728)</u>	<u>(704,505)</u>
PROFIT BEFORE INCOME TAX		430,262	461,045	730,969
Income tax expense	25.	(31,185)	(27,537)	(67,710)
PROFIT AFTER INCOME TAX		<u>399,077</u>	<u>433,508</u>	<u>663,259</u>
Earnings per share (in HUF)				
Basic	29.	<u>1,502</u>	<u>1,600</u>	<u>2,464</u>
Diluted	29.	<u>1,502</u>	<u>1,600</u>	<u>2,464</u>

OTP BANK PLC.
SEPARATE STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026
(in HUF mn)

	Six-month period ended 30 June 2026	Six-month period ended 30 June 2025	Year ended 31 December 2025
PROFIT AFTER INCOME TAX	<u>399,077</u>	<u>433,508</u>	<u>663,259</u>
Items that may be reclassified subsequently to profit or loss:			
Fair value adjustment of debt instruments at fair value through other comprehensive income	25,540	4,086	(641)
Deferred tax related to fair value adjustment of debt instruments at fair value through other comprehensive income	(3,667)	(336)	75
Reclassification adjustments of debt instruments at fair value through other comprehensive income due to derecognition	(476)	-	-
Deferred tax related to reclassification adjustments of debt instruments at fair value through other comprehensive income due to derecognition	43	-	-
Gains / (Losses) on separated currency spread of financial instruments designated as hedging instrument	(6,051)	1,358	1,551
Deferred tax related to (losses) / gains on separated currency spread of financial instruments designated as hedging instrument	545	(122)	(140)
(Losses) / Gains on derivative financial instruments designated as cash flow hedge	743	792	1,291
Items that will not be reclassified to profit or loss:			
Fair value adjustment of equity instruments at fair value through other comprehensive income	(1,802)	(450)	(741)
Deferred tax related to equity instruments at fair value through other comprehensive income	<u>501</u>	<u>51</u>	<u>84</u>
Total	<u>15,376</u>	<u>5,379</u>	<u>1,479</u>
TOTAL COMPREHENSIVE INCOME	<u>414,453</u>	<u>438,887</u>	<u>664,738</u>

OTP BANK PLC.
SEPARATE STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (UNAUDITED)
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026
(in HUF mn)

	Share Capital	Capital reserve	Retained earnings and other reserves	Treasury Shares	Total
Balance as at 1 January 2025	28,000	52	2,896,267	(123,066)	2,801,253
Profit after income tax	-	-	433,508	-	433,508
Other comprehensive income	=	=	<u>5,379</u>	=	<u>5,379</u>
Total comprehensive income	=	=	<u>438,887</u>	=	<u>438,887</u>
Share-based payment	-	-	2,442	-	2,442
Sale of treasury shares	-	-	-	39,623	39,623
Acquisition of treasury shares	-	-	-	(121,984)	(121,984)
Loss on treasury shares	-	-	13,088	-	13,088
Dividend for the year 2024	=	=	<u>(270,000)</u>	=	<u>(270,000)</u>
Other transaction with owners	=	=	<u>(254,470)</u>	<u>(82,361)</u>	<u>(336,831)</u>
Balance as at 30 June 2025	<u>28,000</u>	<u>52</u>	<u>3,080,684</u>	<u>(205,427)</u>	<u>2,903,309</u>
Balance as at 1 January 2026	28,000	52	3,309,581	(327,914)	3,009,719
Profit after income tax	-	-	399,077	-	399,077
Other comprehensive income	=	=	<u>15,376</u>	=	<u>15,376</u>
Total comprehensive income	=	=	<u>414,453</u>	=	<u>414,453</u>
Share-based payment	-	-	3,548	-	3,548
Sale of treasury shares	-	-	-	28,546	28,546
Acquisition of treasury shares	-	-	-	(98,308)	(98,308)
Loss on sale of treasury shares	-	-	35,349	-	35,349
Dividend for the year 2025	=	=	<u>(300,000)</u>	=	<u>(300,000)</u>
Other transaction with owners	=	=	<u>(261,103)</u>	<u>(69,762)</u>	<u>(330,865)</u>
Balance as at 30 June 2026	<u>28,000</u>	<u>52</u>	<u>3,462,931</u>	<u>(397,676)</u>	<u>3,093,307</u>

OTP BANK PLC.
SEPARATE STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026
(in HUF mn)

	Note	Six-month period ended 30 June 2026	Six-month period ended 30 June 2025	Year ended 31 December 2025
OPERATING ACTIVITIES				
Profit before income tax		<u>430,262</u>	<u>461,045</u>	<u>730,969</u>
Net accrued interest		(2,302)	(36,377)	(45,875)
Depreciation and amortization		42,080	36,427	76,283
Loss allowance on loans and placements	21.	17,490	18,461	14,050
(Release of loss allowance) / Loss allowance on securities at fair value through other comprehensive income	7.	(10,987)	7,591	972
Impairment loss on investments in subsidiaries	10.	42,028	12,925	44,299
(Release of loss allowance) / Loss allowance on securities at amortised cost	8.	(1,166)	4,400	(5,073)
(Release of loss allowance) / Loss allowance on other assets		(10,561)	138	12,914
Release of provision on off-balance sheet commitments and contingent liabilities	6.	(17,743)	(890)	23,728
Share-based payment		3,548	2,442	5,391
Unrealised (gains) / losses on fair value adjustment of financial instruments at fair value through profit or loss		(20,384)	11,162	6,872
Unrealised (gains)/losses on fair value adjustment of derivative financial instruments		(27,320)	28,135	(34,354)
Losses / (Gains) on securities	23.	847	(288)	2,031
Interest expense from leasing liabilities		(1,142)	(1,214)	(2,443)
Foreign exchange gain	23.	(56,270)	(54,321)	(86,008)
Proceeds from sale of tangible and intangible assets		(275)	53	(1,245)
<u>Net changes in assets and liabilities in operating activities</u>				
Net increase in placements with other banks and repo receivables before allowance for placement losses	4., 5.	(681,784)	(92,295)	(366,965)
Changes in held for trading securities	6.	(62,896)	349,320	290,219
Change in financial instruments mandatorily measured at fair value through profit or loss	6.	(5,998)	(1,121)	(2,228)
Changes in derivative financial instruments at fair value through profit or loss	6.	15,323	(42,839)	(81,242)
Net increase in loans	9.	(339,935)	(267,588)	(717,596)
Increase in other assets, excluding advances for investments and before provisions for losses		(132,144)	(116,120)	(85,866)
Net increase in amounts due to banks and deposits from the National Bank of Hungary and other banks and repo liabilities	11., 12.	1,854,325	755,229	368,241
Financial liabilities designated as fair value through profit or loss	15.	(694)	(703)	(1,398)
Net increase in deposits from customers	13.	1,211,515	683,673	702,651
Increase in other liabilities		148,400	86,088	26,161
Net decrease / (increase) in the compulsory reserve established by the National Bank of Hungary	3.	187,876	(74,474)	161,345
Dividend income		(313,955)	(352,293)	(412,324)
Income tax paid		<u>(41,918)</u>	<u>(37,883)</u>	<u>(63,338)</u>
Net cash provided by operating activities		<u>2,226,220</u>	<u>1,378,683</u>	<u>560,171</u>

OTP BANK PLC.
SEPARATE STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026
(in HUF mn) [continued]

	Note	Six-month period ended 30 June 2026	Six-month period ended 30 June 2025	Year ended 31 December 2025
INVESTING ACTIVITIES				
Purchase securities at fair value through other comprehensive income		(439,673)	(299,854)	(1,085,985)
Proceeds from sale of securities at fair value through other comprehensive income		149,692	93,921	415,859
Change in derivative financial instruments designated as hedge accounting		(16,725)	(60,157)	(48,889)
Increase in investments in subsidiaries	10.	(46,865)	(43,825)	(70,088)
Dividend income		278,768	366,861	428,803
Increase in securities at amortised cost	8.	(19,841,306)	(14,538,176)	(30,356,872)
Redemption of securities at amortised cost	8.	19,157,994	14,243,728	30,234,395
Additions to property, equipment and intangible assets		(47,663)	(41,526)	(107,352)
Disposal of property, equipment and intangible assets		426	54	1,875
Net increase in investment properties		(7)	(248)	(266)
Net cash used in investing activities		<u>(805,359)</u>	<u>(279,222)</u>	<u>(588,520)</u>
FINANCING ACTIVITIES				
Leasing payments		(3,548)	(3,203)	(6,827)
Cash received from issuance of securities	14.	359,064	156,046	220,447
Cash used for redemption of issued securities	14.	(311,348)	(398,384)	(496,552)
Cash received from issuance of subordinated bonds and loans	17.	389,413	356,529	362,293
Cash used for redemption of subordinated bonds and loans	17.	(43,031)	(145,238)	(143,553)
Purchase of Treasury shares		(98,308)	(121,984)	(249,744)
Sale of Treasury shares		63,895	52,710	58,081
Dividends paid		(299,815)	(269,709)	(269,870)
Net cash provided by / (used in) financing activities		<u>56,322</u>	<u>(373,233)</u>	<u>(525,725)</u>
Net increase in cash and cash equivalents		1,477,183	726,228	(554,074)
Cash and cash equivalents at the beginning of the year		<u>357,762</u>	<u>911,836</u>	<u>911,836</u>
Cash and cash equivalents at the end of the year		<u>1,834,945</u>	<u>1,638,064</u>	<u>357,762</u>

NOTE 1: ORGANIZATION AND BASIS OF FINANCIAL STATEMENTS

1.1. General information

OTP Bank Plc. ("Bank" or "OTP Bank") was established on 31 December 1990, when the previously State-owned company was transformed into a limited liability company.

The Bank's registered office address is 16, Nádor Street, Budapest 1051. Internet homepage: <http://www.otpbank.hu/>

The Bank's owners have the power to amend the separate financial statements after issue if applicable.

Responsible person for the control and management of accounting services: Zoltán Tuboly (Budapest), Managing Director of Accounting and Financial Directorate, Registration Number: 177289, IFRS qualified chartered accountant.

Due to Hungarian legislation audit services are statutory for OTP Bank. Disclosure information about the auditor: Ernst & Young Audit Ltd. (001165), 1132 Budapest Váci Street 20. Registered under 01-09-267553 by Budapest-Capital Regional Court, as registry court. Statutory registered auditor: Zsolt Kónya, registration number: 007383.

Audit service fee agreed by the Annual General Meeting of the Bank for the year ended 2026 is an amount of EUR 458 thousand + VAT.

All other fees charged by the Auditor for non-audit services during the financial year are disclosed in the consolidated financial statements of the Bank.

In 1995, the shares of the Bank were introduced on the Budapest and the Luxembourg Stock Exchanges and were also traded on the SEAQ board on the London Stock Exchange and PORTAL in the USA.

The structure of the Share capital by shareholders (%):

	30 June 2026	31 December 2025
Domestic and foreign private and institutional investors	93.04%	94.19%
Employees	0.46%	0.50%
Treasury shares	5.62%	5.15%
Other	<u>0.88%</u>	<u>0.16%</u>
Total	<u>100.00%</u>	<u>100.00%</u>

The Bank's Registered Capital consists of 280.000.010 pieces of ordinary shares with the nominal value of HUF 100 each, representing the same rights to the shareholders.

The Bank provides a full range of commercial banking services through a nationwide network of 299 branches in Hungary.

	30 June 2026	31 December 2025
Number of employees	10,773	10,671
Average number of employees	10,916	10,897

NOTE 1: ORGANIZATION AND BASIS OF FINANCIAL STATEMENTS

1.2. Basis of accounting

These Separate Financial Statements were prepared based on the assumption of the Management that the Bank will remain in business for the foreseeable future. The Bank will not be forced to halt operations and liquidate its assets in the near term at what may be very low fire-sale prices.

The Bank maintains its accounting records and prepares their statutory accounts in accordance with the commercial, banking and fiscal regulations prevailing in Hungary.

The presentation and functional currency of the Bank is the Hungarian Forint ("HUF").

These condensed separate financial statements have been prepared in accordance with IAS 34.

NOTE 2: SIGNIFICANT ACCOUNTING ESTIMATES AND DECISIONS IN THE APPLICATION OF ACCOUNTING POLICIES

The presentation of separate financial statements in conformity with International Financial Reporting Standards (“IFRS”) requires the Management of the Bank to make judgements about estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities as at the date of the financial statements and their reported amounts of revenues and expenses during the reporting period. The estimates and associated assumptions are based on expected loss and other factors that are considered to be relevant. The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognized in the period. Actual results could differ from those estimates. Significant areas of subjective judgements include:

- 2.1. Loss allowance on financial instruments
- 2.2. Valuation of instruments without direct quotations
- 2.3. Provisions

The same accounting estimates and decisions were applied for these Condensed Separate Financial Statements as for the Separate Financial statements prepared in accordance with IFRS as adopted by the EU for the year ended 31 December 2025.

NOTE 3: CASH, AMOUNTS DUE FROM BANKS AND BALANCES WITH THE NATIONAL BANK OF HUNGARY (in HUF mn)

	30 June 2026	31 December 2025
Cash on hand:		
In HUF	77,631	88,445
In foreign currency	<u>11,579</u>	<u>13,670</u>
	<u>89,210</u>	<u>102,115</u>
Amounts due from banks and balances with National Bank of Hungary:		
Within one year:		
In HUF	2,371,804	1,082,109
In foreign currency	<u>193,926</u>	<u>177,665</u>
	<u>2,565,730</u>	<u>1,259,774</u>
Subtotal	2,654,940	1,361,889
 Loss allowance	 (5,873)	 (2,129)
Subtotal	<u>2,649,067</u>	<u>1,359,760</u>
Average amount of compulsory reserve	814,122	1,001,998
Total	<u>1,834,945</u>	<u>357,762</u>
Rate of the compulsory reserve	6%	8%

NOTE 4: PLACEMENTS WITH OTHER BANKS (in HUF mn)

	30 June 2026	31 December 2025
In HUF	543,616	339,356
In foreign currency	<u>394,479</u>	<u>342,958</u>
	<u>938,095</u>	<u>682,314</u>
Over one year		
In HUF	1,669,007	1,688,195
In foreign currency	<u>1,256,025</u>	<u>794,925</u>
	<u>2,925,032</u>	<u>2,483,120</u>
Total placements	<u>3,863,127</u>	<u>3,165,434</u>
Loss allowance on placement losses	<u>(4,736)</u>	<u>(3,890)</u>
Total	<u>3,858,391</u>	<u>3,161,544</u>

NOTE 5: REPO RECEIVABLES (in HUF mn)

	30 June 2026	31 December 2025
Within one year:		
In HUF	125,621	309,146
In foreign currency	44,409	13,423
	<u>170,030</u>	<u>322,569</u>
Total gross amount	<u>170,030</u>	<u>322,569</u>
Loss allowance on repo receivables	(103)	(201)
Total repo receivables	<u>169,927</u>	<u>322,368</u>

NOTE 6: FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (in HUF mn)

	30 June 2026	31 December 2025
Held for trading securities:		
Government bonds	146,533	119,614
Other non-interest bearing securities	707	479
Hungarian government discounted Treasury Bills	18,470	17,389
Corporate shares and investments	4,266	1,987
Mortgage bonds	135	124
Other securities	<u>52,247</u>	<u>19,601</u>
Subtotal	<u>222,358</u>	<u>159,194</u>
Securities mandatorily measured at fair value through profit or loss		
Shares in investment funds	32,408	32,400
Shares	<u>486</u>	<u>524</u>
Subtotal	<u>32,894</u>	<u>32,924</u>
Held for trading derivative financial instruments:		
Foreign currency swaps	153,512	48,748
Interest rate swaps	50,809	36,677
CCIRS and mark-to-market CCIRS swaps	130,896	49,327
Other derivative transactions	<u>61,754</u>	<u>23,911</u>
Subtotal	<u>396,971</u>	<u>158,663</u>
Total	<u>652,223</u>	<u>350,781</u>

NOTE 7: SECURITIES AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME
(in HUF mn)

	30 June 2026	31 December 2025
Securities at fair value through other comprehensive income		
Government bonds	1,291,640	922,110
Mortgage bonds	228,162	254,001
Other securities	38,609	45,403
<i>Listed securities</i>	<u>9,668</u>	<u>14,249</u>
<i>in foreign currency</i>	9,668	14,249
<i>Non-listed securities</i>	<u>28,941</u>	<u>31,154</u>
<i>in HUF</i>	6,092	6,751
<i>in foreign currency</i>	22,849	24,403
Subtotal	<u>1,558,411</u>	<u>1,221,514</u>
Non-trading equity instruments		
<i>Non-listed securities</i>	<u>43,538</u>	<u>43,929</u>
<i>in HUF</i>	528	528
<i>in foreign currency</i>	43,010	43,401
	<u>43,538</u>	<u>43,929</u>
Securities at fair value through other comprehensive income	<u>1,601,949</u>	<u>1,265,443</u>

NOTE 8: SECURITIES AT AMORTISED COST (in HUF mn)

	30 June 2026	31 December 2025
Government bonds	2,738,239	3,019,900
Other bonds	1,265,893	347,967
Treasury bills	7,867	-
Mortgage bonds	<u>24,181</u>	<u>30,109</u>
Subtotal	<u>4,036,180</u>	<u>3,397,976</u>
Loss allowance	<u>(27,854)</u>	<u>(29,889)</u>
Total	<u>4,008,326</u>	<u>3,368,087</u>

NOTE 9: LOANS (in HUF mn)

Loans measured at fair value through profit or loss

	30 June 2026	31 December 2025
Within one year	68,206	62,743
Over one year	<u>1,059,302</u>	<u>1,019,945</u>
Loans measured at fair value through profit or loss total	<u>1,127,508</u>	<u>1,082,688</u>

Loans measured at fair value through profit or loss are mandatorily measured at fair value through profit or loss.

NOTE 9: LOANS (in HUF mn) [continued]**Loans measured at amortised cost, net of allowance for loan losses**

	30 June 2026	31 December 2025
Within one year	2,579,801	2,472,992
Over one year	<u>2,816,382</u>	<u>2,796,548</u>
Loans at amortised cost gross total	<u>5,396,183</u>	<u>5,269,540</u>
Loss allowance on loan losses	<u>(133,429)</u>	<u>(134,216)</u>
Loans at amortised cost total	<u>5,262,754</u>	<u>5,135,324</u>

NOTE 10: INVESTMENTS IN SUBSIDIARIES, ASSOCIATES, JOINT VENTURES AND OTHER INVESTMENTS (in HUF mn)

	30 June 2026	31 December 2025
Investments in subsidiaries:		
Controlling interest	2,620,376	2,606,856
Other	<u>35,259</u>	<u>32,264</u>
Subtotal	<u>2,655,635</u>	<u>2,639,120</u>
Impairment loss	<u>(511,018)</u>	<u>(468,990)</u>
Total	<u>2,144,617</u>	<u>2,170,130</u>

Other investments contain certain securities accounted at cost. These instruments are not traded on active market, therefore fair value can not be considered reliably.

Significant subsidiaries

Investments in companies in which the Bank has a controlling interest (direct) are detailed below. All companies are incorporated in Hungary unless indicated otherwise:

	30 June 2026		31 December 2025	
	% Held (direct/ indirect)	Gross book value	% Held (direct/ indirect)	Gross book value
OTP Luxembourg S.à r.l.	100%	507,353	100%	522,528
OTP Bank JSC (Ukraine)	100%	311,390	100%	311,390
DSK Bank EAD (Bulgaria)	100%	280,722	100%	280,722
OTP banka Srbija akcionarsko drustvo Novi Sad (Serbia)	100%	262,759	100%	262,759
OTP Mortgage Bank Ltd.	100%	222,088	100%	199,294
OTP banka Hrvatska d.d. (Croatia)	100%	190,378	100%	205,553
Ipoteka Bank (Uzbekistan)	73%	114,058	80%	114,218
JSC "OTP Bank" (Russia)	98%	87,945	98%	87,945
Crnogorska komercijalna banka a.d. (Montenegro)	100%	72,784	100%	72,784
Mendota Invest, Nepremicninska druzba, d.o.o.	100%	65,472	100%	65,472
OOO AlyansReserv (Russia)	100%	50,074	100%	50,074
Air-Invest Llc.	100%	49,248	100%	49,248
Bank Center No. 1. Ltd.	100%	43,955	100%	43,955
Balansz Private Open-end Investment Fund	100%	39,955	100%	39,955
PortfoLion Green Venture Capital Fund	100%	37,500	100%	37,500
OTP Holding Malta Ltd. (Malta)	100%	32,359	100%	32,359
OTP Bank Albania (Albania)	100%	31,856	100%	31,856
Other		<u>220,480</u>		<u>199,244</u>
Total		<u>2,620,376</u>		<u>2,606,856</u>

NOTE 10: INVESTMENTS IN SUBSIDIARIES, ASSOCIATES, JOINT VENTURES AND OTHER INVESTMENTS (in HUF mn) [continued]

Significant associates and joint ventures

The main figures of the Bank's indirectly owned associates and joint ventures at cost as at 30 June 2026:

List of associated entities	Carrying amount	Shareholder's equity	Share capital	Profit after tax	Voting right	Country / Headquarter	Activity
PortfoLion Digital Venture Capital Fund I.	19,522	16,361	3,500	2,752	100.00%	Hungary /Budapest	Digital technology, solutions that strengthen the bank's innovation capacity (e.g. big data, financial software, payment solutions, blockchain etc.).
PortfoLion Regional Venture Capital Fund II.	15,584	19,935	25,060	(735)	49.88%	Hungary /Budapest	Investment in any industries and sectors, due to which international expansion of Hungarian enterprises can be realized.
PortfoLion Partner Venture Capital Fund	25,217	81,440	72,004	(6,566)	30.56%	Hungary /Budapest	Financing of domestic or foreign takeover, capital increase or merger in which the acquiring company is at least majority-owned by Hungarians.
PortfoLion Digital Venture Capital Fund II.	8,152	8,281	14,000	(410)	100.00%	Hungary /Budapest	IT, digital technology, fintech
PortfoLion Green Venture Capital Fund	14	39,780	37,500	470	100.00%	Hungary /Budapest	Investing in companies engaged in agricultural activities, as well as in food processing and agriculture-related areas.
PortfoLion Agricultural Venture Capital Fund II	-	12,296	40,000	(184)	100.00%	Hungary /Budapest	Investing in companies engaged in agricultural activities, as well as in food processing and agriculture-related areas.
PortfoLion Regionális Venture Capital Fund III	-	<u>5,641</u>	<u>60,000</u>	<u>(359)</u>	<u>49.88%</u>	Hungary /Budapest	Investment in SMEs and Large Enterprises that have been operating for at least one year, have established processes and management, and have positive international prospects
Subtotal (Investments through funds)	<u>68,489</u>						
Future Bank Fund I.	-	3,551	35,505	(99)	100.00%	Hungary, Budapest	The Fund intends to acquire stakes in companies operating in the fintech and digital banking sectors in emerging third countries (primarily in the South American, African and Asian regions)
D-ÉG Thermoset Ltd 'u.l.'	-	n.a.	1,045	n.a.	46.99%	Hungary / Dunaújváros	Wholesale of hardware, plumbing and heating equipment and supplies
Company for Cash Services AD	392	4,650	2,463	709	25.00%	Bulgaria / Sofia	Other financial service activities, except insurance and pension funding
Bankart Procesiranje Placilnih Instrumentov d.o.o.	<u>7,219</u>	<u>10,267</u>	<u>771</u>	<u>1,208</u>	<u>43.06%</u>	Slovenia / Ljubljana	Data processing, web hosting services
Subtotal	<u>7,611</u>						
Total	<u>76,100</u>						

NOTE 10: INVESTMENTS IN SUBSIDIARIES, ASSOCIATES, JOINT VENTURES AND OTHER INVESTMENTS (in HUF mn) [continued]

Significant associates and joint ventures [continued]

The main figures of the Bank's indirectly owned associates and joint ventures at cost as at 31 December 2025:

List of associated entities	Carrying amount	Shareholder's equity	Share capital	Profit after tax	Voting right	Country / Headquarter	Activity
PortfoLion Digital Venture Capital Fund I.	22,197	18,662	7,000	(2,472)	100.00%	Hungary /Budapest	Digital technology, solutions that strengthen the bank's innovation capacity (e.g. big data, financial software, payment solutions, blockchain etc.).
PortfoLion Regional Venture Capital Fund II.	17,200	20,671	20,566	2,439	49.88%	Hungary /Budapest	Investment in any industries and sectors, due to which international expansion of Hungarian enterprises can be realized.
PortfoLion Partner Venture Capital Fund	23,413	90,699	72,004	(5,145)	30.56%	Hungary /Budapest	Financing of domestic or foreign takeover, capital increase or merger in which the acquiring company is at least majority-owned by Hungarians.
PortfoLion Digital Venture Capital Fund II.	7,507	7,579	8,440	(395)	100.00%	Hungary /Budapest	IT, digital technology, fintech
PortfoLion Green Venture Capital Fund	14	39,310	37,500	83	100.00%	Hungary /Budapest	Investing in companies engaged in agricultural activities, as well as in food processing and agriculture-related areas.
PortfoLion Agricultural Venture Capital Fund II	-	3,982	4,000	(18)	100.00%	Hungary /Budapest	Investing in companies engaged in agricultural activities, as well as in food processing and agriculture-related areas.
Subtotal (Investments through funds)	<u>70,331</u>			<u>(5,508)</u>			
D-ÉG Thermoset Ltd 'u.l.'	-	n.a.	1,045	n.a.	46.99%	Hungary / Dunaújváros	Wholesale of hardware, plumbing and heating equipment and supplies
Company for Cash Services AD	392	4,650	2,463	709	25.00%	Bulgaria / Sofia	Other financial service activities, except insurance and pension funding
Bankart Procesiranje Placilnih Instrumentov d.o.o.	7,219	10,267	771	1,208	43.06%	Slovenia / Ljubljana	Data processing, web hosting services
Subtotal	<u>7,611</u>			<u>1,917</u>			
Total	<u>77,942</u>			<u>(3,591)</u>			

NOTE 11: AMOUNTS DUE TO BANKS AND DEPOSITS FROM THE NATIONAL BANK OF HUNGARY AND OTHER BANKS (in HUF mn)

	30 June 2026	31 December 2025
Within one year:		
In HUF	350,312	445,080
In foreign currency	<u>761,814</u>	<u>772,142</u>
	<u>1,112,126</u>	<u>1,217,222</u>
Over one year:		
In HUF	142,021	160,299
In foreign currency	<u>696,630</u>	<u>278,846</u>
	<u>838,651</u>	<u>439,145</u>
Total	<u>1,950,777</u>	<u>1,656,367</u>

NOTE 12: REPO LIABILITIES (in HUF mn)

	30 June 2026	31 December 2025
Within one year:		
In HUF	888,044	196,860
In foreign currency	<u>157,070</u>	<u>133,144</u>
	<u>1,045,114</u>	<u>330,004</u>
Over one year:		
In HUF	692,768	-
In foreign currency	<u>61,051</u>	<u>47,528</u>
	<u>753,819</u>	<u>47,528</u>
Total	<u>1,798,933</u>	<u>377,532</u>

NOTE 13: DEPOSITS FROM CUSTOMERS (in HUF mn)

	30 June 2026	31 December 2025
Within one year:		
In HUF	9,793,837	9,003,907
In foreign currency	<u>2,583,400</u>	<u>2,358,812</u>
	<u>12,377,237</u>	<u>11,362,719</u>
Over one year:		
In HUF	36,375	29,479
	<u>36,375</u>	<u>29,479</u>
Total	<u>12,413,612</u>	<u>11,392,198</u>

NOTE 14: LIABILITIES FROM ISSUED SECURITIES (in HUF mn)

	30 June 2026	31 December 2025
Within one year:		
In HUF	164,730	147,373
In foreign currency	<u>24,001</u>	<u>26,007</u>
	<u>188,731</u>	<u>173,380</u>
Over one year:		
In HUF	155	155
In foreign currency	<u>1,098,184</u>	<u>1,167,715</u>
	<u>1,098,339</u>	<u>1,167,870</u>
Total	<u>1,287,070</u>	<u>1,341,250</u>

NOTE 14: LIABILITIES FROM ISSUED SECURITIES (in HUF mn) [continued]Issued securities denominated in foreign currency as at 30 June 2026

	Name	Date of issuance	Maturity	Currency	Nominal value in FX million	Nominal value in HUF million	Amortised cost in FX million	Amortised cost in HUF million	Interest conditions (in % actual)	Hedged
1	XS2838495542	12/06/2024	12/06/2028	EUR	700	248,481	703	249,677	fixed 4.75	hedged
2	XS2698603326	05/10/2023	05/10/2027	EUR	647	229,633	678	240,737	fixed 6.13	hedged
3	XS2754491640	31/01/2024	31/01/2029	EUR	600	213,030	612	217,416	fixed 5.00	hedged
4	XS2917468618	16/10/2024	16/10/2030	EUR	500	177,525	509	180,596	fixed 4.25	hedged
5	XS3281761901	03/02/2026	03/02/2032	EUR	500	177,516	502	178,188	fixed 3.63	hedged
6	XS3102027383	30/06/2025	30/06/2028	CNY	900	41,328	899	41,279	fixed 3.50	
7	XS2871018136	31/07/2024	31/07/2027	CNY	<u>300</u>	<u>13,776</u>	<u>311</u>	<u>14,292</u>	fixed 4.10	
Subtotal issued securities in foreign currency						<u>1,101,289</u>		<u>1,122,185</u>		

Issued securities denominated in foreign currency as at 31 December 2025

	Name	Date of issuance	Maturity	Currency	Nominal value in FX million	Nominal value in HUF million	Amortised cost in FX million	Amortised cost in HUF million	Interest conditions (in % actual)	Hedged
1	XS2838495542	12/06/2024	12/06/2028	EUR	699	269,317	725	279,384	fixed 4.75	hedged
2	XS2698603326	05/10/2023	05/10/2027	EUR	648	249,612	664	256,054	fixed 6.13	hedged
3	XS2754491640	31/01/2024	31/01/2029	EUR	598	230,534	631	243,169	fixed 5.00	hedged
4	XS2917468618	16/10/2024	16/10/2030	EUR	498	191,929	499	192,481	fixed 4.25	hedged
5	XS2626773381	25/05/2023	25/05/2027	USD	499	163,869	503	165,316	fixed 7.50	hedged
6	XS3102027383	30/06/2025	30/06/2028	CNY	900	42,291	915	42,980	fixed 3.50	
7	XS2871018136	31/07/2024	31/07/2027	CNY	<u>300</u>	<u>14,097</u>	<u>305</u>	<u>14,338</u>	fixed 4.10	
Subtotal issued securities in foreign currency						<u>1,161,649</u>		<u>1,193,722</u>		

NOTE 14: LIABILITIES FROM ISSUED SECURITIES (in HUF mn) [continued]Issued securities denominated in HUF as at 30 June 2026

	Name	Date of issuance	Maturity	Nominal value in HUF million	Amortised cost in HUF million	Interest conditions	
1	HU0000366216	13/02/2026	13/02/2027	14,651	14,985	fix	6.00
2	HU0000366455	17/04/2026	17/04/2027	14,488	14,669	fix	6.00
3	HU0000366604	15/05/2026	15/05/2027	12,902	13,004	fix	6.00
4	HU0000366356	20/03/2026	18/09/2026	11,825	12,027	fix	6.00
5	HU0000366315	13/03/2026	13/03/2027	11,740	11,954	fix	6.00
6	HU0000365499	16/07/2025	16/07/2026	11,113	11,754	fix	6.00
7	HU0000365713	10/10/2025	10/10/2026	11,226	11,715	fix	6.00
8	HU0000365598	15/08/2025	15/08/2026	10,051	10,582	fix	6.00
9	HU0000366075	16/01/2026	16/01/2027	9,618	9,882	fix	6.00
10	HU0000366729	12/06/2026	12/06/2027	9,529	9,559	fix	5.75
11	HU0000366463	16/04/2026	15/10/2026	8,969	9,083	fix	6.00
12	HU0000365937	21/11/2025	21/11/2026	7,089	7,349	fix	6.00
13	HU0000365648	12/09/2025	12/09/2026	6,619	6,938	fix	6.00
14	HU0000366018	12/12/2025	12/12/2026	6,514	6,730	fix	6.00
15	HU0000365853	31/10/2025	31/10/2026	5,045	5,247	fix	6.00
16	HU0000366612	14/05/2026	12/11/2026	4,761	4,800	fix	6.00
17	HU0000366711	11/06/2026	10/12/2026	3,694	3,706	fix	5.75
18	HU0000363163	15/12/2023	15/12/2026	532	554	fix	7.40
19	HU0000362991	13/10/2023	15/12/2028	155	161	fix	6.96
20	Other			<u>186</u>	<u>186</u>		
	Subtotal issued securities in HUF			<u>160,707</u>	<u>164,885</u>		
	Total			<u>1,261,996</u>	<u>1,287,070</u>		

NOTE 14: LIABILITIES FROM ISSUED SECURITIES (in HUF mn) [continued]Issued securities denominated in HUF as at 31 December 2025

	Name	Date of issuance	Maturity	Nominal value in HUF million	Amortised cost in HUF million	Interest conditions	
1	HU0000365127	11/04/2025	11/04/2026	17,132	17,893	fix	6.00
2	HU0000365275	09/05/2025	09/05/2026	13,579	14,119	fix	6.00
3	HU0000365341	06/06/2025	06/06/2026	12,530	12,971	fix	6.00
4	HU0000365010	14/03/2025	14/03/2026	12,015	12,603	fix	6.00
5	HU0000365713	10/10/2025	10/10/2026	11,703	11,872	fix	6.00
6	HU0000365499	16/07/2025	16/07/2026	11,302	11,626	fix	6.00
7	HU0000364872	17/01/2025	17/01/2026	10,728	11,352	fix	6.00
8	HU0000365598	15/08/2025	15/08/2026	10,399	10,645	fix	6.00
9	HU0000365440	27/06/2025	27/06/2026	7,638	7,880	fix	6.00
10	HU0000365937	21/11/2025	21/11/2026	7,469	7,526	fix	6.00
11	HU0000365648	12/09/2025	12/09/2026	6,786	6,915	fix	6.00
12	HU0000366018	12/12/2025	12/12/2026	6,754	6,782	fix	6.00
13	HU0000365853	31/10/2025	31/10/2026	5,164	5,221	fix	6.00
14	HU0000364963	14/02/2025	14/02/2026	4,713	4,965	fix	6.00
15	HU0000364906	31/01/2025	31/01/2026	4,023	4,248	fix	6.00
16	HU0000363163	15/12/2023	15/12/2026	551	553	fix	7.40
17	HU0000362991	13/10/2023	15/12/2028	155	156	fix	6.96
18	Other			<u>201</u>	<u>201</u>		
	Subtotal issued securities in HUF			<u>142,842</u>	<u>147,528</u>		
	Total			<u>1,304,491</u>	<u>1,341,250</u>		

NOTE 15: FINANCIAL LIABILITIES DESIGNATED AS FAIR VALUE THROUGH PROFIT OR LOSS (in HUF mn)

	30 June 2026	31 December 2025
Within one year:		
In HUF	<u>1,545</u>	<u>1,574</u>
	1,545	1,574
Over one year:		
In HUF	<u>14,152</u>	<u>13,705</u>
	14,152	13,705
Total	15,697	15,279
<i>Contractual amount outstanding</i>	14,777	15,482

NOTE 16: PROVISIONS (in HUF mn)

The provision on other liabilities, off-balance sheet commitments and contingent liabilities are detailed as follows:

	30 June 2026	31 December 2025
Provision for losses on other off-balance sheet commitments and contingent liabilities	20,720	19,415
Provisions in accordance with IFRS 9	20,720	19,415
Provision for litigation	262	276
Provision for retirement pension and severance pay	2,176	4,000
Provision on other liabilities	<u>8,941</u>	<u>26,656</u>
Provisions in accordance with IAS 37	11,379	30,932
Total	32,099	50,347

Movements in the provision for losses on commitments and contingent liabilities in accordance with IFRS 9 can be summarized as follows:

	30 June 2026	31 December 2025
Opening balance	19,415	19,054
Provision for the period	26,444	46,568
Release of provision for the period	(14,894)	(27,061)
Use of provision	(9,719)	(18,763)
FX revaluation	(526)	(383)
Closing balance	20,720	19,415

Movements in the provision for losses on commitments and contingent liabilities in accordance with IAS 37 can be summarized as follows:

	30 June 2026	31 December 2025
Opening balance	30,932	6,593
Provision for the period	2,300	28,314
Release of provision	(21,874)	(5,330)
FX revaluation	21	(218)
Other movement	-	1,573
Closing balance	11,379	30,932

NOTE 17: SUBORDINATED BONDS AND LOANS (in HUF mn)

	30 June 2026	31 December 2025
Within one year		
In HUF	1,901	1,852
In foreign currency	9,863	10,286
	<u>11,764</u>	<u>12,138</u>
Over one year:		
In HUF	18,030	15,966
In foreign currency	788,556	465,483
	<u>806,586</u>	<u>481,449</u>
Total	<u>818,350</u>	<u>493,587</u>

NOTE 17: SUBORDINATED BONDS AND LOANS (in HUF mn) [continued]

Subordinated loans and bonds are detailed as follows as at 30 June 2026:

Type	Name	Date of issuance	Date of maturity	Issue price	Currency	Nominal value in FX million	Nominal value in HUF million	Amortised cost in FX million	Amortised cost in HUF million	Interest conditions	Current interest rate
Subordinated bond	XS3406852536	24/06/2026	24/12/2036	99.78%	EUR	998	354,278	995	353,431	5 year EUR Mid-swap rate + 1.87% (payable annually), variable	4.625%
Subordinated bond	XS2988670878	30/01/2025	30/07/2035	100.00%	USD	750	233,569	778	242,326	Fixed 7.3% (payable annual)	7.300%
Subordinated bond	XS2586007036	15/02/2023	15/05/2033	99.42%	USD	647	201,713	648	202,662	Fixed 8.75% (payable annual)	8.750%
Discount bond	HU0000362553	01/06/2023	31/05/2028	66.68%	HUF	1,959	1,959	1,677	1,677	N.a.	
Discount bond	HU0000365374	30/05/2025	31/05/2030	72.95%	HUF	2,053	2,053	1,604	1,604	N.a.	
Discount bond	HU0000363908	31/05/2024	31/05/2029	72.11%	HUF	1,901	1,901	1,571	1,571	N.a.	
Discount bond	HU0000366752	29/05/2026	31/05/2031	76.49%	HUF	1,856	1,856	1,427	1,427	N.a.	
Discount bond	HU0000361605	31/03/2022	31/05/2027	72.13%	HUF	1,092	1,092	1,030	1,030	N.a.	
Discount bond	HU0000360532	31/05/2021	31/05/2027	87.27%	HUF	795	795	778	778	N.a.	
Discount bond	HU0000360540	31/05/2021	31/05/2028	84.31%	HUF	669	669	638	638	N.a.	
Discount bond	HU0000362561	01/06/2023	31/05/2029	63.21%	HUF	684	684	547	547	N.a.	
Discount bond	HU0000362579	01/06/2023	31/05/2030	60.08%	HUF	719	719	541	541	N.a.	
Discount bond	HU0000362587	01/06/2023	31/05/2031	56.64%	HUF	762	762	537	537	N.a.	
Discount bond	HU0000362595	01/06/2023	31/05/2032	52.82%	HUF	817	817	537	537	N.a.	
Discount bond	HU0000365382	30/05/2025	31/05/2031	67.51%	HUF	733	733	531	531	N.a.	
Discount bond	HU0000365408	30/05/2025	31/05/2033	58.08%	HUF	843	843	527	527	N.a.	
Discount bond	HU0000365416	30/05/2025	31/05/2034	53.83%	HUF	907	907	526	526	N.a.	
Discount bond	HU0000365390	30/05/2025	31/05/2032	62.54%	HUF	782	782	526	526	N.a.	
Discount bond	HU0000363916	31/05/2024	31/05/2030	67.44%	HUF	672	672	519	519	N.a.	
Discount bond	HU0000363924	31/05/2024	31/05/2031	63.20%	HUF	717	717	519	519	N.a.	
Discount bond	HU0000363957	31/05/2024	31/05/2033	55.27%	HUF	818	818	519	519	N.a.	
Discount bond	HU0000363932	31/05/2024	31/05/2032	59.16%	HUF	765	765	519	519	N.a.	
Discount bond	HU0000361613	31/03/2022	31/05/2028	67.89%	HUF	554	554	491	491	N.a.	
Discount bond	HU0000366794	29/05/2026	31/05/2035	61.40%	HUF	767	767	473	473	N.a.	
Discount bond	HU0000366760	29/05/2026	31/05/2032	72.17%	HUF	653	653	473	473	N.a.	
Discount bond	HU0000366786	29/05/2026	31/05/2034	64.72%	HUF	727	727	473	473	N.a.	
Discount bond	HU0000366778	29/05/2026	31/05/2033	68.19%	HUF	690	690	473	473	N.a.	
Discount bond	HU0000361621	31/03/2022	31/05/2029	64.03%	HUF	554	554	462	462	N.a.	
Discount bond	HU0000361639	31/03/2022	31/05/2030	60.38%	HUF	554	554	435	435	N.a.	
Discount bond	HU0000360557	31/05/2021	31/05/2029	81.23%	HUF	403	403	373	373	N.a.	
Discount bond	HU0000361647	31/03/2022	31/05/2031	56.88%	HUF	384	384	283	283	N.a.	
Discount bond	HU0000365424	30/05/2025	31/05/2035	49.88%	HUF	333	333	179	179	N.a.	
Discount bond	HU0000362603	01/06/2023	31/05/2033	49.02%	HUF	282	282	172	172	N.a.	
Discount bond	HU0000363940	31/05/2024	31/05/2034	51.58%	HUF	283	283	168	168	N.a.	
Discount bond	HU0000366802	29/05/2026	31/05/2036	58.22%	HUF	246	246	144	144	N.a.	
Discount bond	HU0000359757	29/05/2020	31/05/2027	89.05%	HUF	95	95	93	93	N.a.	
Discount bond	HU0000360565	31/05/2021	31/05/2030	78.09%	HUF	104	104	93	93	N.a.	
Discount bond	HU0000360565	31/05/2021	31/05/2030	78.09%	HUF	<u>105</u>	<u>105</u>	<u>73</u>	<u>73</u>	N.a.	

Total**815,838****818,350**

NOTE 17: SUBORDINATED BONDS AND LOANS (in HUF mn) [continued]

Subordinated loans and bonds are detailed as follows as at 31 December 2025:

Type	Name	Date of issuance	Date of maturity	Issue price	Currency	Nominal value in FX million	Nominal value in HUF million	Amortised cost in FX million	Amortised cost in HUF million	Interest conditions	Current interest rate
Subordinated bond	XS2988670878	30/01/2025	30/07/2035	100.00%	USD	746	245,147	790	259,488	Fixed 7.3% (payable annual)	7.300%
Subordinated bond	XS2586007036	15/02/2023	15/05/2033	99.42%	USD	647	212,358	659	216,279	Fixed 8.75% (payable annual)	8.750%
Discount bond	HU0000362553	01/06/2023	31/05/2028	66.68%	HUF	1,959	1,959	1,611	1,611	N.a.	
Discount bond	HU0000365374	30/05/2025	31/05/2030	72.95%	HUF	2,053	2,053	1,555	1,555	N.a.	
Discount bond	HU0000363908	31/05/2024	31/05/2029	72.11%	HUF	1,901	1,901	1,521	1,521	N.a.	
Discount bond	HU0000361605	31/03/2022	31/05/2027	72.13%	HUF	1,092	1,092	998	998	N.a.	
Discount bond	HU0000360532	31/05/2021	31/05/2027	87.27%	HUF	795	795	769	769	N.a.	
Discount bond	HU0000361597	31/03/2022	31/05/2026	76.86%	HUF	783	783	762	762	N.a.	
Discount bond	HU0000360524	31/05/2021	31/05/2026	90.02%	HUF	707	707	701	701	N.a.	
Discount bond	HU0000360540	31/05/2021	31/05/2028	84.31%	HUF	669	669	631	631	N.a.	
Discount bond	HU0000362561	01/06/2023	31/05/2029	63.21%	HUF	684	684	526	526	N.a.	
Discount bond	HU0000362579	01/06/2023	31/05/2030	60.08%	HUF	719	719	522	522	N.a.	
Discount bond	HU0000362587	01/06/2023	31/05/2031	56.64%	HUF	762	762	519	519	N.a.	
Discount bond	HU0000362595	01/06/2023	31/05/2032	52.82%	HUF	817	817	518	518	N.a.	
Discount bond	HU0000365382	30/05/2025	31/05/2031	67.51%	HUF	733	733	514	514	N.a.	
Discount bond	HU0000365408	30/05/2025	31/05/2033	58.08%	HUF	843	843	509	509	N.a.	
Discount bond	HU0000365390	30/05/2025	31/05/2032	62.54%	HUF	782	782	509	509	N.a.	
Discount bond	HU0000365416	30/05/2025	31/05/2034	53.83%	HUF	907	907	509	509	N.a.	
Discount bond	HU0000363916	31/05/2024	31/05/2030	67.44%	HUF	672	672	503	503	N.a.	
Discount bond	HU0000363924	31/05/2024	31/05/2031	63.20%	HUF	717	717	503	503	N.a.	
Discount bond	HU0000363957	31/05/2024	31/05/2033	55.27%	HUF	818	818	502	502	N.a.	
Discount bond	HU0000363932	31/05/2024	31/05/2032	59.16%	HUF	765	765	502	502	N.a.	
Discount bond	HU0000361613	31/03/2022	31/05/2028	67.89%	HUF	554	554	476	476	N.a.	
Discount bond	HU0000361621	31/03/2022	31/05/2029	64.03%	HUF	554	554	448	448	N.a.	
Discount bond	HU0000361639	31/03/2022	31/05/2030	60.38%	HUF	554	554	422	422	N.a.	
Discount bond	HU0000359740	29/05/2020	31/05/2026	91.10%	HUF	392	392	390	390	N.a.	
Discount bond	HU0000360557	31/05/2021	31/05/2029	81.23%	HUF	403	403	368	368	N.a.	
Discount bond	HU0000361647	31/03/2022	31/05/2031	56.88%	HUF	384	384	275	275	N.a.	
Discount bond	HU0000365424	30/05/2025	31/05/2035	49.88%	HUF	333	333	173	173	N.a.	
Discount bond	HU0000362603	01/06/2023	31/05/2033	49.02%	HUF	282	282	166	166	N.a.	
Discount bond	HU0000363940	31/05/2024	31/05/2034	51.58%	HUF	283	283	162	162	N.a.	
Discount bond	HU0000359757	29/05/2020	31/05/2027	89.05%	HUF	95	95	93	93	N.a.	
Discount bond	HU0000360565	31/05/2021	31/05/2030	78.09%	HUF	104	104	92	92	N.a.	
Discount bond	HU0000361654	31/03/2022	31/05/2032	53.52%	HUF	<u>105</u>	<u>105</u>	<u>71</u>	<u>71</u>	N.a.	
Total							<u>480,726</u>		<u>493,587</u>		

NOTE 18: SHARE CAPITAL (in HUF mn)

	30 June 2026	31 December 2025
Authorized, issued and fully paid:		
Ordinary shares	<u>28,000</u>	<u>28,000</u>

The nominal value of the shares is HUF 100 per shares. All of the shares are ordinary shares representing the same rights to the shareholders. Furthermore there are no restrictions on the distribution of dividends and the repayment of capital.

NOTE 19: RETAINED EARNINGS AND RESERVES (in HUF mn)

Based on the instructions of Act C of 2000 on accounting (“Act on Accounting”) financial statements of the Bank are prepared in accordance with IFRS as issued by the IASB as adopted by the EU.

In 2025 dividend of HUF 270,000 million was paid out from the profit of the year 2024, which meant HUF 964.28 dividend per share payable to the shareholders. In 2026 dividend of HUF 300,000 million was paid out from the profit of the year 2025, which meant HUF 1,071.43 dividend per share payable to the shareholders.

NOTE 20: INTEREST INCOME AND EXPENSES (in HUF mn)

	Six-month period ended 30 June 2026	Six-month period ended 30 June 2025	Year ended 31 December 2025
Interest income accounted for using the effective interest rate method from / on			
Loans at amortised cost	210,836	203,405	408,116
FVOCI securities	43,994	16,412	41,310
Securities at amortised cost	93,901	87,176	177,115
Placements with other banks	95,992	84,596	166,937
Financial liabilities	59	75	146
Amounts due from banks and balances with National Bank of Hungary	71,475	72,660	139,361
Repo receivables	9,303	11,317	19,701
Subtotal	<u>525,560</u>	<u>475,641</u>	<u>952,686</u>
Income similar to interest income			
Loans mandatorily measured at fair value through profit or loss	45,519	37,023	79,558
Swap and forward deals related to Placements with other banks	305,954	217,662	460,943
Swap and forward deals related to Loans at amortised cost	23,636	20,807	42,262
Swap and forward deals related to FVOCI securities	4,026	3,590	7,420
Investment properties	4	4	7
Subtotal	<u>379,139</u>	<u>279,086</u>	<u>590,190</u>
Interest income total	<u>904,699</u>	<u>754,727</u>	<u>1,542,876</u>
Interest expense due to / from / on			
Amounts due to banks and deposits from the National Bank of Hungary and other banks	329,883	252,949	524,768
Deposits from customers	123,973	123,046	243,884
Leasing liabilities	1,469	1,515	3,029
Liabilities from issued securities	32,155	43,046	77,835
Subordinated bonds and loans	18,369	19,876	39,349
Investment properties (depreciation)	82	78	161
Financial assets	1	-	1
Repo liabilities	53,077	27,309	55,775
Interest expense total	<u>559,009</u>	<u>467,819</u>	<u>944,802</u>

NOTE 21: RISK COST (in HUF mn)

	Six-month period ended 30 June 2026	Six-month period ended 30 June 2025	Year ended 31 December 2025
Loss allowance of loans at amortised cost			
Loss allowance	99,592	104,924	207,836
Release of loss allowance	(90,885)	(87,149)	(196,243)
	<u>8,707</u>	<u>17,775</u>	<u>11,593</u>
Loss allowance of sight deposits and placements with other banks			
Loss allowance	7,363	2,352	5,308
Release of loss allowance	(2,286)	(3,656)	(6,527)
	<u>5,077</u>	<u>(1,304)</u>	<u>(1,219)</u>
Loss allowance of placements with other banks			
Loss allowance	996	2,594	3,487
Release of loss allowance	(1,092)	(2,597)	(3,639)
	<u>(96)</u>	<u>(3)</u>	<u>(152)</u>
Loss allowance of FVOCI debt instruments			
Loss allowance	2,007	7,973	10,659
Release of loss allowance	(12,994)	(382)	(9,687)
	<u>(10,987)</u>	<u>7,591</u>	<u>972</u>
Loss allowance of securities at amortised cost			
Loss allowance	3,750	7,806	9,922
Release of loss allowance	(4,916)	(3,406)	(14,995)
	<u>(1,166)</u>	<u>4,400</u>	<u>(5,073)</u>
Provision on loan commitments and financial			
Provision for the period	26,444	21,788	46,568
Release of provision	(24,613)	(21,952)	(45,824)
	<u>1,831</u>	<u>(164)</u>	<u>744</u>
Change in the fair value attributable to changes in the credit risk of loans mandatorily measured at fair value through profit of loss			
	<u>1,263</u>	<u>945</u>	<u>(1,016)</u>
Risk cost total	<u>4,629</u>	<u>29,240</u>	<u>5,849</u>

NOTE 22: NET PROFIT FROM FEES AND COMMISSIONS (in HUF mn)**Income from fees and commissions:**

	Six-month period ended 30 June 2026	Six-month period ended 30 June 2025
Fees and commissions related to lending	6,570	6,536
Deposit and account maintenance fees and commissions	112,102	115,362
Fees and commission related to the issued bank cards	85,755	80,419
Fees and commissions related to security trading	39,445	32,017
Fx margin	13,540	13,225
Fees and commissions paid by OTP Mortgage Bank Ltd.	7,135	5,032
Net insurance fee income	9,400	8,029
Other	<u>6,265</u>	<u>5,342</u>
Fees and commissions from contracts with customers	<u>273,642</u>	<u>259,426</u>
Total Income from fees and commissions:	<u>280,212</u>	<u>265,962</u>

Fee and commission expense

	Six-month period ended 30 June 2026	Six-month period ended 30 June 2025
Other fees and commissions related to issued bank cards	42,935	38,103
Insurance fees	771	642
Fees and commissions related to lending	3,116	3,104
Fees and commissions related to security trading	1,125	1,213
Fees and commissions relating to deposits	2,290	2,004
Trust activities related to securities	1,551	1,506
Postal fees	120	122
Money market transaction fees and commissions	736	1,131
Non-repayable assets contributed to Hungarian Tourism Association Foundation	3,323	3,738
Expenses related to business SMS messaging	4,083	3,847
Other	<u>331</u>	<u>383</u>
Total	<u>60,381</u>	<u>55,793</u>
Net profit from fees and commissions	<u>219,831</u>	<u>210,169</u>

NOTE 23: GAINS AND LOSSES (in HUF mn)

	Six-month period ended 30 June 2026	Six-month period ended 30 June 2025
Losses arising from derecognition of financial assets measured at amortised cost		
Gain from loans	1,157	4
Loss from loans	(1,307)	(1,216)
Gain from securities	-	28
Loss from securities	(371)	-
Other	(338)	(318)
Total	(859)	(1,502)
Additional information to Gains or losses from operating income:		
	Six-month period ended 30 June 2026	Six-month period ended 30 June 2025
Foreign exchange gains		
Gains from foreign exchange	-	3,311
Loss from foreign exchange	(954)	-
Margin gains	5,282	2,060
Margin losses	(4,203)	(3,959)
Total	125	1,412
	Six-month period ended 30 June 2026	Six-month period ended 30 June 2025
Net results on derivative instruments and hedge relationships		
Gains on FX spot, swap and option deals	39,437	39,333
Losses from FX spot, swap and option deals	(49,670)	(24,651)
Fees received related to option deals	6,924	3,598
Fees paid related to option deals	(4,777)	(2,959)
Gains on commodity deals	11,579	21,063
Losses from commodity deals	(11,720)	(20,805)
Gains on futures transactions	1,716	1,445
Losses from futures transactions	(1,907)	(1,345)
Losses from credit valuation adjustment related to FX spot, swap and option deals held for trading	172	11,885
Losses from credit valuation adjustment related to commodity deals held for trading	(45)	(48)
Total	(8,291)	27,516
	Six-month period ended 30 June 2026	Six-month period ended 30 June 2025
Gains / (losses) on financial instruments at fair value through profit or loss		
Gains on securities mandatorily measured at fair value through profit or loss	363	732
Gains on loans mandatorily measured at fair value through profit or loss	50,884	13,482
Losses on loans mandatorily measured at fair value through profit or loss	(28,405)	(25,309)
Gains on financial liabilities designated at fair value through profit or loss	567	981
Losses on financial liabilities designated at fair value through profit or loss	(1,691)	(455)
Total	21,718	(10,569)

NOTE 23: GAINS AND LOSSES (in HUF mn) [continued]**Additional information to Gains or losses from operating income: [continued]**

	Six-month period ended 30 June 2026	Six-month period ended 30 June 2025
Gains on securities, net		
Interest income from held for trading securities	2,122	3,051
Gains on held for trading securities	8,191	5,617
Losses on held for trading securities	(5,772)	(2,588)
Gains on FVOCI securities	202	260
Losses on FVOCI securities	(678)	-
Losses on derecognition of investments in subsidiaries	-	(235)
Gains/losses from other securities	<u>15,403</u>	<u>8,696</u>
Total	<u>19,468</u>	<u>14,801</u>
	Six-month period ended 30 June 2026	Six-month period ended 30 June 2025
Dividend income		
Distribution from investments in subsidiaries	301,470	340,901
Distribution from held for trading securities	12,143	11,064
Distribution from FVOCI equity instruments	<u>342</u>	<u>328</u>
Total	<u>313,955</u>	<u>352,293</u>
Total gains and losses from operating income (without other operating income)	<u>346,975</u>	<u>385,453</u>

NOTE 24: OTHER OPERATING INCOME AND EXPENSES AND OTHER ADMINISTRATIVE EXPENSES (in HUF mn)

	Six-month period ended 30 June 2026	Six-month period ended 30 June 2025
Other operating income		
Other operating income from OTP Employee Stock Ownership Program (OTP ESOP)	40,697	22,825
Intermediary and other services	8,467	2,027
Gains on IT services provided to subsidiaries	1,014	984
Non-repayable assets received	779	284
Income from lease of tangible assets	542	637
Derecognition of financial liabilities at amortised cost	391	541
Income from written off receivables	293	240
Losses on issued securities	(155)	(770)
Other	3,231	1,114
Total	<u>55,259</u>	<u>27,882</u>
	Six-month period ended 30 June 2026	Six-month period ended 30 June 2025
Other operating expenses		
Loss allowance on investments in subsidiaries	42,028	15,503
Financial support for sport association and organization of public utility	23,281	2,909
Tax paid on interest recognised in foreign country	1,993	2,015
Non-repayable assets contributed	630	387
Release of loss allowance / (Loss allowance) on other assets	(10,561)	(138)
Release of provision for off-balance sheet commitments and contingent liabilities	(19,574)	(725)
Other	1,669	(835)
Total	<u>39,466</u>	<u>19,116</u>
	Six-month period ended 30 June 2026	Six-month period ended 30 June 2025
Other administrative expenses:		
Personnel expenses:		
Wages	89,356	76,777
Taxes related to personnel expenses	13,117	11,296
Other personnel expenses	23,558	19,705
Subtotal	<u>126,031</u>	<u>107,778</u>
Depreciation and amortization	<u>41,998</u>	<u>36,349</u>
Other administrative expenses:		
Taxes, other than income tax	244,897	184,806
Services	49,759	43,252
Fees payable to authorities and other fees	9,770	8,956
Administration expenses, including rental fees	4,625	4,232
Professional fees	5,335	6,805
Advertising	6,472	6,550
Subtotal	<u>320,858</u>	<u>254,601</u>
Total	<u>488,887</u>	<u>398,728</u>

NOTE 25: INCOME TAX (in HUF mn)

The Bank is presently liable for income tax at a rate of 9% of taxable income, local taxes at a rate of 2.3% of taxable revenue.

A breakdown of the income tax expense is:

	30 June 2026	31 December 2025
Current tax expense	29,101	69,966
Deferred tax (benefit)/expense	<u>2,084</u>	<u>(2,256)</u>
Total	<u>31,185</u>	<u>67,710</u>

Global minimum tax

The global minimum tax legislation has been enacted, or substantively enacted, in certain jurisdictions in which the OTP Group operates, primarily in EU Member States. The OTP Group falls within the scope of the enacted global minimum tax legislation. The legislation became effective for the Group for the first time in respect of the financial year beginning on 1 January 2024 and introduced a minimum effective tax rate of 15%. In Hungary, the global minimum tax legislation was enacted through Act LXXXIV of 2023 on Top-up Taxes Ensuring a Global Minimum Level of Taxation and on the Amendment of Related Acts.

From an accounting perspective, it is unclear whether the global minimum tax rules create additional temporary differences, whether deferred tax balances should be remeasured as a result of the global minimum tax rules, and which tax rate should be used to measure deferred taxes. In response to this uncertainty, IAS 12 'Income Taxes' was amended to introduce a mandatory temporary exception to the requirements of IAS 12. Under this temporary exception, an entity is not required to recognize or disclose information about deferred tax assets and liabilities related to the global minimum tax rules. The Group applies this temporary exception.

During the first six months of 2026, OTP Bank Plc. recognized global minimum tax of HUF 2,818 million in respect of Hungary and Uzbekistan. The portion relating to Uzbekistan is also payable to the Hungarian tax authorities.

In Hungary, the taxes with the most significant impact on the effective tax rate calculated under the global minimum tax rules are corporate income tax, local business tax and the innovation contribution. The tax base for local business tax and the innovation contribution (which are subject to a combined statutory tax rate of 2.3%) is significantly higher than the tax base for corporate income tax purposes due to the more limited scope of deductible expenses available for local business tax and innovation contribution purposes. Consequently, the ratio of the tax base for local business tax and innovation contribution to the corporate income tax base may vary significantly from year to year.

NOTE 26: FINANCIAL RISK MANAGEMENT (in HUF mn)

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial instruments may result in certain risks to the Bank. The most significant risks the Bank faces include:

26.1. Credit risk

The Bank takes on exposure to credit risk which is the risk that a counter-party will be unable to pay amounts in full when due. The Bank structures the levels of credit risk it undertakes by placing limits on the amount of risk accepted in relation to one borrower, or banks of borrowers, and to geographical areas and loan types. Such risks are monitored on a periodical basis and subject to an annual or more frequent review. The exposure to any borrower including banks and brokers is further restricted by sublimit covering on- and off-balance sheet exposures and daily delivery risk limits in relation to trading items such as forward foreign exchange contracts. Actual exposures against limits are monitored daily.

Exposure to credit risk is managed through regular analysis of the ability of borrowers and potential borrowers to meet interest and capital repayment obligations and by changing these lending limits when appropriate. Exposure to credit risk is partly managed obtaining collateral, corporate and personal guarantees.

26.1.1. Financial instruments by stages

Defining the expected credit loss on individual and collective basis

On individual basis:

Individually assessed are the non-retail or micro- and small enterprise exposure of significant amount on a stand-alone basis:

- exposure in stage 3,
- exposure in workout management
- purchased or originated credit-impaired instruments which are in accordance with the conditions mentioned above

The calculation of impairment must be prepared and approved by the risk management functional areas. The calculation, all relevant factors (amortised cost, original and current EIR, contracted and expected cash flows (from business and/or collateral) for the individual periods of the entire lifecycle, other essential information enforced during the valuation) and the criteria thereof (including the factors underlying the classification as stage 3) must be documented individually.

The expected credit loss of the exposure equals the difference of the receivable's AC (gross book value) on the valuation date and the present value of the receivable's expected cash flows discounted to the valuation date by the exposure's original effective interest rate (EIR) (calculated at the initial recognition, or in the case of variable rate, recalculated due to the last interest rate change). The estimation of the expected future cash flows should be forward looking, it must also contain the effects of the possible change of macroeconomic outlook.

At least two scenarios must be used for the estimation of the expected cash flow. At least one scenarios should anticipate that realised cash flows will be significantly different from the contractual cash flows. Probability weights must be allocated to the individual scenarios. The estimation must reflect the probability of the occurrence and non-occurrence of the credit loss, even if the most probable result is the non-occurrence of the loss.

On collective basis:

The following exposures are subject to collective assessment:

- retail exposure irrespective of the amount,
- micro and small enterprise exposures irrespective of the amount,
- all other exposure which are insignificant on a stand-alone basis and not part of the workout management,
- exposure which are not in stage 3, significant on a stand-alone basis,
- purchased or originated credit-impaired instruments which are in accordance with the conditions mentioned above.

NOTE 26: FINANCIAL RISK MANAGEMENT (in HUF mn) [continued]

26.1. Credit risk [continued]

26.1.1. Financial instruments by stages [continued]

In the collective impairment methodology credit risk and the change of credit risk can be correctly captured by understanding the risk characteristics of the portfolio. In order to achieve this the main risk drivers shall be identified and used to form homogeneous segments having similar risk characteristics. The segmentation is expected to stay stable from month to month however a regular (at least yearly) revision of the segmentation process should be set up to capture the change of risk characteristics. The segmentation must be performed separately for each parameter, since in each case different factors may have relevance.

The Bank's Headquarters Group Reserve Committee stipulates the guidelines related to the collective impairment methodology at group level. In addition, it has right of agreement in respect of the risk parameters (PD -probability of default, LGD - loss given default, EAD – exposure at default) and segmentation criteria proposed by the group members.

The review of the parameters must be performed at least annually and the results should be approved by the Group Reserve Committee. Local Risk Managements is responsible for parameter estimations and updates, macroeconomic scenarios are calculated by OTP Bank Headquarters for each subsidiary and each parameter. Based on the consensus proposal of Local Risk Management and OTP Bank Headquarters, the Group Reserve Committee decides on the modification of parameters (all parameters for impairment calculation).

The impairment parameters should be backtested at least annually.

The expected loss calculation should be forward looking, including forecasts of future economic conditions. This may be achieved by applying 3-5 different macroeconomic scenarios, which may be integrated in the PD, LGD and EAD parameters.

NOTE 26: FINANCIAL RISK MANAGEMENT (in HUF mn) [continued]

26.1. Credit risk [continued]

26.1.1. Financial instruments by stages [continued]

Gross carrying amount and accumulated loss allowance of financial assets at amortized cost and fair value through other comprehensive income by IFRS 9 stages as at 30 June 2026:

	Carrying amount/ Exposure	Gross carrying amount / Notional amount					Loss allowance					Write-off
		Stage 1	Stage 2	Stage 3	Purchased or originated credit impaired	Total	Stage 1	Stage 2	Stage 3	Purchased or originated credit impaired	Total	
Cash, amounts due from banks and balances with the National Bank of Hungary	2,649,067	2,645,072	9,868	-	-	2,654,940	5,714	159	-	-	5,873	-
Placements with other banks	3,858,391	3,852,669	9,550	908	-	3,863,127	2,464	1,364	908	-	4,736	-
Repo receivables	169,927	170,030	-	-	-	170,030	103	-	-	-	103	-
<i>Retail consumer loans</i>	814,629	721,944	125,426	17,820	-	865,190	10,283	29,243	11,035	-	50,561	-
<i>Mortgage loans</i>	29,797	24,000	3,003	2,002	1,211	30,216	12	52	301	54	419	-
<i>Municipal loans</i>	120,074	64,199	59,890	-	-	124,089	1,443	2,572	-	-	4,015	-
<i>Corporate loans</i>	4,298,254	3,760,412	539,536	76,728	12	4,376,688	21,405	31,891	25,133	5	78,434	27,931
Loans at amortised cost	5,262,754	4,570,555	727,855	96,550	1,223	5,396,183	33,143	63,758	36,469	59	133,429	27,931
FVOCI debt instruments	1,558,411	1,546,267	-	12,144	-	1,558,411	3,999	-	29,523	-	33,522	-
Securities at amortised cost	4,008,326	3,934,398	80,515	21,267	-	4,036,180	8,046	4,185	15,623	-	27,854	-
Other financial assets	135,939	135,022	541	5,500	11	141,074	212	145	4,772	6	5,135	-
Total as at 30 June 2026	<u>17,642,815</u>	<u>16,854,013</u>	<u>828,329</u>	<u>136,369</u>	<u>1,234</u>	<u>17,819,945</u>	<u>53,681</u>	<u>69,611</u>	<u>87,295</u>	<u>65</u>	<u>210,652</u>	<u>27,931</u>
Loan commitments	3,098,890	2,957,100	152,121	4,985	-	3,114,206	9,388	5,239	689	-	15,316	-
Financial guarantees	2,481,122	2,442,808	39,467	3,652	-	2,485,927	3,935	371	499	-	4,805	-
Factoring loan commitments	339,074	324,340	12,739	2,486	-	339,565	356	38	97	-	491	-
Bill of credit	18,368	18,476	=	=	=	18,476	108	=	=	=	108	=
Loan commitments and financial guarantees total	<u>5,937,454</u>	<u>5,742,724</u>	<u>204,327</u>	<u>11,123</u>	<u>=</u>	<u>5,958,174</u>	<u>13,787</u>	<u>5,648</u>	<u>1,285</u>	<u>=</u>	<u>20,720</u>	<u>=</u>

NOTE 26: FINANCIAL RISK MANAGEMENT (in HUF mn) [continued]

26.1. Credit risk [continued]

26.1.1. Financial instruments by stages [continued]

Gross carrying amount and accumulated loss allowance of financial assets at amortized cost and fair value through other comprehensive income by IFRS 9 stages as at 31 December 2025:

	Carrying amount/ Exposure	Gross carrying amount / Notional amount					Loss allowance					Write-off
		Stage 1	Stage 2	Stage 3	Purchased or originated credit impaired	Total	Stage 1	Stage 2	Stage 3	Purchased or originated credit impaired	Total	
Cash, amounts due from banks and balances with the National Bank of Hungary	1,359,760	1,353,993	7,896	-	-	1,361,889	2,053	76	-	-	2,129	-
Placements with other banks	3,161,544	3,154,623	9,826	985	-	3,165,434	1,706	1,199	985	-	3,890	-
Repo receivables	322,368	322,569	-	-	-	322,569	201	-	-	-	201	-
<i>Retail consumer loans</i>	760,810	657,533	134,289	19,675	-	811,497	9,262	29,547	11,878	-	50,687	-
<i>Mortgage loans</i>	37,000	30,088	3,661	2,284	1,460	37,493	14	62	356	61	493	-
<i>Municipal loans</i>	75,695	69,585	8,089	-	-	77,674	1,541	438	-	-	1,979	-
<i>Corporate loans</i>	4,261,819	3,647,184	613,720	81,943	29	4,342,876	20,385	35,391	25,275	6	81,057	30,292
Loans at amortised cost	5,135,324	4,404,390	759,759	103,902	1,489	5,269,540	31,202	65,438	37,509	67	134,216	30,292
FVOCI debt instruments	1,221,514	1,211,301	-	10,213	-	1,221,514	2,783	-	44,149	-	46,932	-
Securities at amortised cost	3,368,087	3,355,990	19,192	22,794	-	3,397,976	9,063	1,487	19,339	-	29,889	-
Other financial assets	88,927	82,962	878	22,437	7	106,284	216	313	16,823	5	17,357	-
Total as at 31 December 2025	14,657,524	13,885,828	797,551	160,331	1,496	14,845,206	47,224	68,513	118,805	72	234,614	30,292
Loan commitments	2,983,685	2,882,014	110,499	5,291	-	2,997,804	9,218	4,293	608	-	14,119	-
Financial guarantees	2,099,791	2,054,705	45,384	4,292	-	2,104,381	3,352	467	771	-	4,590	-
Factoring loan commitments	340,223	319,449	18,193	3,098	-	340,740	346	53	118	-	517	-
Bill of credit	17,404	17,593	-	-	-	17,593	189	-	-	-	189	-
Loan commitments and financial guarantees total	5,441,103	5,273,761	174,076	12,681	=	5,460,518	13,105	4,813	1,497	=	19,415	=

NOTE 26: FINANCIAL RISK MANAGEMENT (in HUF mn) [continued]**26.1. Credit risk [continued]****26.1.2. Collaterals**

The collateral value held by the Bank by collateral types is as follows (**total collateral value**). The collaterals cover loans as well as off-balance sheet exposures.

Held collaterals at book value by type of collateral

Types of collateral	30 June 2026	31 December 2025
Mortgages	2,408,163	2,294,575
Guarantees and warranties	2,448,691	2,257,495
Deposit	202,261	207,247
<i>from this: Cash</i>	90,773	85,393
<i>Securities</i>	111,488	121,854
Other	56	65
Total	<u>5,059,171</u>	<u>4,759,382</u>

Held collaterals at fair value by type of collateral

Types of collateral	30 June 2026	31 December 2025
Mortgage	4,081,073	3,852,672
Guarantees and warranties	2,297,875	2,138,387
Deposit	743,474	677,157
<i>from this: Cash</i>	178,176	125,918
<i>Securities</i>	565,298	551,239
Other	56	65
Total	<u>7,122,478</u>	<u>6,668,281</u>

The collateral value held by the Bank by collateral types is as follows (**to the extent of the exposures**). The collaterals cover loans as well as off-balance sheet exposures.

Types of collateral	30 June 2026	31 December 2025
Mortgage	1,713,891	1,649,513
Guarantees and warranties	2,108,346	1,951,604
Deposit	444,115	498,847
<i>from this: Cash</i>	177,723	123,300
<i>Securities</i>	266,392	375,547
Other	56	65
Total	<u>4,266,408</u>	<u>4,100,029</u>

The coverage level of loan portfolio to the extent of the exposures decreased from 48.61% to 46.08% as at 30 June 2026, while the coverage to the total collateral value decreased from 56.42% to 54.64%.

NOTE 26: FINANCIAL RISK MANAGEMENT (in HUF mn) [continued]

26.1. Credit risk [continued]

26.1.2. Collaterals [continued]

Maximum exposure to credit risk as at 30 June 2026

	Maximum exposure to credit risk	Cash	Securities	Guarantees	Fair value of collateral		Offsetting arrangements	Surplus	Collateral total	Net exposure	Coverage	ECL
					Property	Other						
Cash, amounts due from banks and balances with the National Bank of Hungary	2,649,067	-	-	-	-	-	-	-	-	2,649,067	-	5,873
Placements with other banks	3,858,391	-	-	96,275	-	-	-	(1,308)	94,967	3,763,424	2%	4,736
Repo receivables	169,927	-	171,161	-	-	-	-	(3,387)	167,774	2,153	99%	103
Retail consumer loans	814,629	2	1,234	1,078	10,359	-	-	(8,471)	4,202	810,427	1%	50,561
Mortgage loans	29,797	-	-	1,830	319,317	-	-	(291,414)	29,733	64	100%	419
Municipal loans	120,074	3	-	6,128	16,571	-	-	(9,875)	12,827	107,247	11%	4,015
Corporate loans	7,736,218	51,528	315,978	1,121,349	3,504,613	1,071	-	(2,345,557)	2,648,982	5,087,236	34%	94,241
Loans at amortised cost	8,700,718	51,533	317,212	1,130,385	3,850,860	1,071	-	(2,655,317)	2,695,744	6,004,974	31%	149,236
Securities at amortised cost	4,008,326	-	-	-	-	-	-	-	-	4,008,326	-	27,854
Financial assets at amortised cost total	19,386,429	51,533	488,373	1,226,660	3,850,860	1,071	-	(2,660,012)	2,958,485	16,427,944	15%	187,802
Derivative financial assets	419,865	91,929	-	-	-	-	52,839	-	144,768	275,097	34%	-
Held-for-trading financial assets	218,092	-	-	-	-	-	-	-	-	218,092	-	-
mFVTPL loans	1,127,508	-	-	1,009,839	25,781	-	-	(28,824)	1,006,796	120,712	89%	-
Financial assets at fair value through profit or loss total	1,765,465	91,929	-	1,009,839	25,781	-	52,839	(28,824)	1,151,564	613,901	65%	-
FVOCI debt instruments	1,558,411	-	-	-	-	-	-	-	-	1,558,411	-	33,522
FVOCI debt instruments total	1,558,411	-	-	-	-	-	-	-	-	1,558,411	-	33,522
Financial assets total	22,710,305	143,462	488,373	2,236,499	3,876,641	1,071	52,839	(2,688,836)	4,110,049	18,600,256	18%	221,324
Financial guarantees	2,481,122	33,786	76,925	61,376	201,825	-	-	(167,234)	206,678	2,274,444	8%	4,805
Accreditive	18,368	928	-	-	1,536	-	-	-	2,464	15,904	13%	108
Off-balance sheet items total	2,499,490	34,714	76,925	61,376	203,361	-	-	(167,234)	209,142	2,290,348	8%	4,913
Total	25,209,795	178,176	565,298	2,297,875	4,080,002	1,071	52,839	(2,856,070)	4,319,191	20,890,604	17%	226,237

NOTE 26: FINANCIAL RISK MANAGEMENT (in HUF mn) [continued]

26.1. Credit risk [continued]

26.1.2. Collaterals [continued]

Maximum exposure to credit risk as at 31 December 2025

	Maximum exposure to credit risk	Cash	Securities	Guarantees	Fair value of collateral		Offsetting arrangements	Surplus	Collateral total	Net exposure	Coverage	ECL
					Property	Other						
Cash, amounts due from banks and balances with the National Bank of Hungary	1,359,760	-	-	-	-	-	-	-	-	1,359,760	-	2,129
Placements with other banks	3,161,544	-	-	99,350	-	-	-	(1,474)	97,876	3,063,668	3%	3,890
Repo receivables	322,368	-	324,758	-	-	-	-	(3,616)	321,142	1,226	100%	201
<i>Retail consumer loans</i>	760,810	49	1,190	1,033	13,724	-	-	(10,944)	5,052	755,758	1%	50,687
<i>Mortgage loans</i>	37,000	-	-	1,932	308,645	-	-	(273,661)	36,916	84	100%	493
<i>Municipal loans</i>	75,695	3	-	6,809	9,130	-	-	(6,020)	9,922	65,773	13%	1,979
<i>Corporate loans</i>	7,585,727	46,337	223,598	981,991	3,288,850	1,052	-	(2,143,819)	2,398,009	5,187,718	32%	95,693
Loans at amortised cost	8,459,232	46,389	224,788	991,765	3,620,349	1,052	-	(2,434,444)	2,449,899	6,009,333	29%	148,852
Securities at amortised cost	3,368,087	-	-	-	-	-	-	-	-	3,368,087	-	29,889
Financial assets at amortised cost total	16,670,991	46,389	549,546	1,091,115	3,620,349	1,052	-	(2,439,534)	2,868,917	13,802,074	17%	184,961
Derivative financial assets	185,762	43,413	-	-	-	-	32,501	-	75,914	109,848	41%	-
Held-for-trading financial assets	157,207	-	-	-	-	-	-	-	-	157,207	-	-
mFVTPL loans	1,082,688	-	-	986,377	26,138	-	-	(28,711)	983,804	98,884	91%	-
Financial assets at fair value through profit or loss total	1,425,657	43,413	-	986,377	26,138	-	32,501	(28,711)	1,059,718	365,939	74%	-
FVOCI debt instruments	1,221,514	-	-	-	-	-	-	-	-	1,221,514	-	46,932
FVOCI debt instruments total	1,221,514	-	-	-	-	-	-	-	-	1,221,514	-	46,932
Financial assets total	19,318,162	89,802	549,546	2,077,492	3,646,487	1,052	32,501	(2,468,245)	3,928,635	15,389,527	20%	231,893
Financial guarantees	2,099,791	34,598	1,693	60,895	203,714	-	-	(100,007)	200,893	1,898,898	10%	4,590
Accreditive	17,404	1,518	-	-	1,419	-	-	-	2,937	14,467	17%	189
Off-balance sheet items total	2,117,195	36,116	1,693	60,895	205,133	-	-	(100,007)	203,830	1,913,365	10%	4,779
Total	21,435,357	125,918	551,239	2,138,387	3,851,620	1,052	32,501	(2,568,252)	4,132,465	17,302,892	19%	236,672

NOTE 26: FINANCIAL RISK MANAGEMENT (in HUF mn) [continued]**26.1. Credit risk [continued]****26.1.2. Collaterals**

Returns from realization of collaterals taken into possession by types of collateral

Types of collateral	30 June 2026	31 December 2025
Real estate	2,856	458
Guarantee	12,147	24,740
Bail	371	99
Other	95	111
Proceeds from enforcement of collaterals	<u>15,469</u>	<u>25,408</u>

26.1.3. Restructured loans

	30 June 2026		31 December 2025	
	Gross portfolio	Loss allowance	Gross portfolio	Loss allowance
Consumer loans	22,905	(11,337)	20,893	(10,274)
Mortgage loans	660	(7)	1,033	(19)
Corporate loans	28,368	(2,566)	33,989	(3,137)
SME loans	8,372	(674)	5,842	(526)
Municipal loans	<u>1,235</u>	<u>(19)</u>	<u>=</u>	<u>=</u>
Total	<u>61,540</u>	<u>(14,603)</u>	<u>61,757</u>	<u>(13,957)</u>

Restructured portfolio definition

The forbore definition used by the Bank is based on EU 2015/227 regulation.

Restructuring (forbearance) is a modification of the contract – initiated by either the client or the bank – that provides a concession or allowance towards the client in respect to the client's current or future financial difficulties. The table of restructured loans contains exposures classified as performing forbore. An exposure is considered performing forbore if the conditions of the non-performing status are not met at the time of the restructuring, or the exposure fulfilled the requirements of the minimum one-year cure period as non-performing forbore.

The loan volume of Hungarian entities classified as performing forbore exclusively due to moratoria participation decreased significantly due the expiration of the probation period for retail exposures.

NOTE 26: FINANCIAL RISK MANAGEMENT (in HUF mn) [continued]

26.2 Capital management

Capital management

The primary objective of the capital management of the Bank is to ensure the prudent operation, the entire compliance with the prescriptions of the regulator for a persistent business operation and maximising the shareholder value, accompanied by an optimal financing structure.

The capital management of the Bank includes the management and evaluation of the shareholders' equity available for hedging risks, other types of funds to be recorded in the equity and all material risks to be covered by the capital.

The basis of the capital management of the Bank in the short run is the continuous monitoring of its capital position, in the long run the strategic and the business planning, which includes the monitoring and forecast of the capital position of the Bank.

The Bank maintains the capital adequacy required by the regulatory bodies and the planned risk taking mainly by means of ensuring and developing its profitability. In case the planned risk level of the Bank exceeded its Core and Supplementary capital, the Bank ensures the prudent operation by occasional measures. A further tool in the capital management of the Bank is the dividend policy, and the transactions performed with the treasury shares.

Capital adequacy¹

The Capital Requirements Directive package (CRDIV/CRR) transposes the global standards on banking regulation (commonly known as the Basel III agreement) into the EU legal framework. The rules are applied from 1 January 2014. They set stronger prudential requirements for institutions, requiring them to keep sufficient capital reserves and liquidity. This framework makes institutions in the EU more solid and strengthens their capacity to adequately manage the risks linked to their activities, and absorb any losses they may incur in doing business.

The Bank has entirely complied with the regulatory capital requirements in 2026 as well as in 2025.

The Bank's capital adequacy calculation is in line with IFRS and based on Basel III as at 30 June 2026 and 31 December 2025. The Bank uses the standard method for determining the regulatory capital requirements of the credit risk and market risk while in case of the operational risk the Advanced Measurement Approach (AMA).

¹ The dividend amount planned to pay out / paid out is deducted from reserves.

NOTE 26: FINANCIAL RISK MANAGEMENT (in HUF mn) [continued]**26.2 Capital management****Capital adequacy ratio as at 30 June 2026 and 31 December 2025:****Capital adequacy**

The calculation of the Capital Adequacy ratio as at 30 June 2026 and 31 December 2025 is as follows:

	30 June 2026 Basel III	31 December 2025 Basel III
Core capital (Tier 1)	2,721,210	2,631,086
<i>Primary core capital (CET1)</i>	2,721,210	2,631,086
Supplementary capital (Tier 2)	790,386	461,223
Regulatory capital	<u>3,511,596</u>	<u>3,092,309</u>
Credit risk capital requirement	885,694	837,975
Market risk capital requirement	29,906	21,162
Operational risk capital requirement	126,234	126,234
Total eligible regulatory capital	<u>1,041,834</u>	<u>985,371</u>
Surplus capital	<u>2,469,762</u>	<u>2,106,938</u>
CET 1 ratio	20.96%	21.36%
Capital adequacy ratio	<u>27.04%</u>	<u>25.11%</u>

Basel III:Common equity Tier 1 capital (CET1):

Issued capital, Capital reserve, useable part of Tied-up reserve, General reserve, Profit reserve, Profit for the year, Treasury shares, Intangible assets, deductions due to investments, adjustments due to temporary disposals

Tier 2 capital:

Subsidiary loan capital, Subordinated loan capital, deductions due to repurchased loan capital and Subordinated loan capital issued by the OTP Bank, adjustments due to temporary disposals.

NOTE 27: OFF-BALANCE SHEET ITEMS (in HUF mn)

In the normal course of business, the Bank becomes a party to various financial transactions that are not reflected on the statement of financial position and are referred to as off-balance sheet financial instruments. The following represents notional amounts of these off-balance sheet financial instruments, unless stated otherwise.

Contingent liabilities and commitments

	30 June 2026	31 December 2025
Loan commitments	3,114,206	2,997,804
Guarantees arising from banking activities	2,485,927	2,104,381
<i>from this: Payment undertaking liabilities (related to issue of mortgage bonds) of OTP Mortgage Bank</i>	<i>1,472,328</i>	<i>1,140,691</i>
Factoring loan commitments	339,565	340,740
Confirmed letters of credit	<u>18,476</u>	<u>17,593</u>
Contingent liabilities and commitments total in accordance with IFRS 9	<u>5,958,174</u>	<u>5,460,518</u>
Legal disputes (disputed value)	4,047	3,887
Contingent liabilities related to payments from shares in venture capital fund	92,712	70,937
Indemnity related to sale of OTP Bank Romania	45,198	50,988
Guarantees given to other subsidiaries	33,427	33,380
Other	<u>48</u>	<u>89</u>
Contingent liabilities and commitments total in accordance with IAS 37	<u>175,432</u>	<u>159,281</u>
Total	<u>6,133,606</u>	<u>5,619,799</u>

At the balance sheet date the Bank was involved in various claims and legal proceedings of a nature considered normal to its business. The level of these claims and legal proceedings corresponds to the level of claims and legal proceedings in previous years.

The Bank believes that the various asserted claims and litigations in which it is involved will not materially affect its financial position, future operating results or cash flows, although no assurance can be given with respect to the ultimate outcome of any such claim or litigation. Provision due to legal disputes was HUF 262 million and HUF 276 million as at 30 June 2026 and 31 December 2025, respectively.

NOTE 28: RELATED PARTY TRANSACTIONS (in HUF mn)

Outstanding balances and transactions with related parties are summarized below in aggregate:

Statement of financial position

	30 June 2026		31 December 2025	
	Associated companies and other companies	Other related parties	Associated companies and other companies	Other related parties
Cash, amounts due from banks and balances with the National Bank of Hungary	31,799	-	19,690	-
Placements with other banks	3,456,343	-	2,878,108	-
Repo receivables	93,134	-	98,601	-
Held for trading securities	169	-	89	-
Held for trading derivative financial instruments:	222,322	-	51,904	-
Financial assets at fair value through other comprehensive income	205,662	-	232,288	-
Securities at amortised cost	-	630	-	621
Loans at amortised cost	686,440	94,932	694,243	75,323
Loans mandatorily measured at fair value through profit or loss	-	16	-	31
Right of use assets	22,438	-	23,882	-
Other assets	<u>310,462</u>	<u>180</u>	<u>208,832</u>	<u>67</u>
Total Assets	<u>5,028,769</u>	<u>95,758</u>	<u>4,207,637</u>	<u>76,042</u>
Amounts due to banks and deposits from the National Bank of Hungary and other banks	(1,386,843)	-	(1,143,353)	-
Repo liabilities	(1,102,072)	-	(211,420)	-
Deposits from customers	(274,311)	(22,899)	(233,294)	(32,133)
Leasing liabilities	(24,168)	-	(25,589)	-
Liabilities from issued securities	(19,931)	-	(17,818)	-
Derivative financial liabilities designated as held for trading	(17,431)	-	(13,714)	-
Other liabilities	<u>(21,409)</u>	<u>(161)</u>	<u>(16,106)</u>	<u>(27)</u>
Total Liabilities	<u>(2,846,165)</u>	<u>(23,060)</u>	<u>(1,661,294)</u>	<u>(32,160)</u>
Off balance sheet items				
Guarantees	(1,665,793)	(14,194)	(1,312,440)	(12,844)
Loan commitments	(49,923)	(82,846)	(43,791)	(104,873)
Factoring loan commitments	<u>(973)</u>	<u>(9,989)</u>	<u>(1,050)</u>	<u>(5,314)</u>
Total	<u>(1,716,689)</u>	<u>(107,029)</u>	<u>(1,357,281)</u>	<u>(123,031)</u>

NOTE 28: RELATED PARTY TRANSACTIONS (in HUF mn) [continued]

Outstanding balances and transactions with related parties are summarized below in aggregate: [continued]

Statement of Profit or Loss

	Six-month period ended 30 June 2026	Year ended 31 December 2025
Interest Income	187,277	302,478
Interest Expense	(104,532)	(151,716)
Risk cost	(3,380)	2,003
(Losses)/Gains arising from derecognition of financial assets measured at amortised cost	1,329	(379)
Income from fees and commissions	34,275	67,689
Expenses from fees and commissions	(895)	(1,705)
Other administrative expenses	(5,794)	(13,432)

Related party transactions with key management

The compensation of key management, such as the members of the Board of Directors, the members of the Supervisory Board and the employees involved in the decision-making process in accordance with the compensation categories defined in IAS 24 Related Party Disclosures, is summarised below:

	30 June 2026	31 December 2025
Short-term employee benefits	2,665	4,506
Share-based payment	3,164	4,297
Long-term employee benefits (on the basis of IAS 19)	201	401
Total	<u>6,030</u>	<u>9,204</u>

	30 June 2026	31 December 2025
Loans provided to companies owned by the Management (in the normal course of business)	94,932	75,323
Commitments to extend credit and bank guarantees	107,029	123,031

An analysis of payment to Executives related to their activity in Board of Directors and Supervisory Board is as follows (in HUF mn):

	30 June 2026	31 December 2025
Members of Board of Directors	4,696	3,023
Members of Supervisory Board	194	270
Total	<u>4,890</u>	<u>3,293</u>

In the normal course of business, OTP Bank enters into other transactions with its subsidiaries, the amounts and volumes of which are not significant to these financial statements taken as a whole.

NOTE 29: EARNINGS PER SHARE

Earnings per share attributable to the Bank's ordinary shares are determined by dividing Net profit for the year attributable to ordinary shareholders, after the deduction of declared preference dividends, by the weighted average number of ordinary shares outstanding during the year. Dilutive potential ordinary shares are deemed to have been converted into ordinary shares.

	30 June 2026	31 December 2025
Profit after income tax attributable to ordinary shareholders (in HUF mn)	399,077	663,259
Weighted average number of ordinary shares outstanding during the year for calculating basic EPS (number of share)	265,645,067	269,217,992
Basic Earnings per share (in HUF)	<u>1,502</u>	<u>2,464</u>
Separate profit after income tax attributable to ordinary shareholders (in HUF mn)	399,077	663,259
Modified weighted average number of ordinary shares outstanding during the year for calculating diluted EPS (number of share)	265,652,631	269,223,428
Diluted Earnings per share (in HUF)	<u>1,502</u>	<u>2,464</u>

	30 June 2026	31 December 2025
Weighted average number of ordinary shares	280,000,010	280,000,010
Average number of Treasury shares	(14,354,943)	(10,782,018)
Weighted average number of ordinary shares outstanding during the year for calculating basic EPS	<u>265,645,067</u>	<u>269,217,992</u>
Dilutive effect of options issued in accordance with the Remuneration Policy / Management Option Program and convertible into ordinary shares	7,564	5,436
The modified weighted average number of ordinary shares outstanding during the year for calculating diluted EPS	<u>265,652,631</u>	<u>269,223,428</u>

NOTE 30: FAIR VALUE OF FINANCIAL INSTRUMENTS (in HUF mn)

In determining the fair value of a financial asset or liability the Bank in the case of instruments that are quoted on an active market uses the market price. In most cases market price is not publicly available so the Bank has to make assumptions or use valuation techniques to determine the fair value of a financial instrument. See Note 30.3. for more information about fair value classes applied for financial assets and liabilities measured at fair value in these financial statements.

To provide a reliable estimate of the fair value of those financial instrument that are originally measured at amortised cost, the Bank used the discounted cash flow analysis (loans, placements with other banks, amounts due to banks, deposits from customers). The fair value of issued securities and subordinated bonds is based on quoted prices (e.g, Reuters), Cash and amounts due from banks and balances with the National Bank of Hungary represent amounts available immediately thus the fair value equals to the cost.

The assumptions used when calculating the fair value of financial assets and liabilities when using valuation technique are the following:

- the discount rates are the risk free rates related to the denomination currency adjusted by the appropriate risk premium as of the end of the reporting period,
- the contractual cash flows are considered for the performing loans and for the non-performing loans, the amortised cost less impairment is considered as fair value,
- the future cash flows for floating interest rate instruments are estimated from the yield curves as of the end of the reporting period,
- the fair value of the deposit which can be due in demand cannot be lower than the amount payable on demand.

For classes of assets and liabilities not measured at fair value in the statement of financial position, the income approach was used to convert future cash flows to a single current amount. Fair value of current assets is equal to carrying amount, fair value of liabilities from issued securities and other bond-type classes of assets and liabilities not measured at fair value measured based on Reuters market rates and, fair value of other classes not measured at fair value of the statement of financial position are measured using the discounted cash flow method. Fair value of loans, net of allowance for loan losses measured using discount rate adjustment technique, the discount rate is derived from observed rates of return for comparable assets or liabilities that are traded in the market.

Methods and significant assumptions used to determine fair value of the different classes of financial instruments:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability either directly or indirectly;
- Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Use of modified yield curve

Yield curves derived from hungarian government bonds (“ÁKK curve”) have become distorted due to certain market events, which means that real liquidity has concentrated on certain part of the yield curve. Therefore a modified yield curve - which is not observable on the market - has been used at the concerning fair value calculations. This yield curve is based on the relevant yield curve points of the original ÁKK curve. Based on Management’s discretion fair value calculated with modified yield curves can represent the perspective of market participants reliable at current market conditions.

Modified yield curve was used for calculating fair value in case of subsidised personal loans represented in “Loans mandatorily measured at fair value through profit or loss” line.

NOTE 30: FAIR VALUE OF FINANCIAL INSTRUMENTS (in HUF mn) [continued]

30.1. Fair value of financial assets and liabilities at amortised cost

	30 June 2026					31 December 2025				
	Carrying amount	Fair value	Level 1	Level 2	Level 3	Carrying amount	Fair value	Level 1	Level 2	Level 3
Cash, amounts due from banks and balances with the National Bank of Hungary	2,649,067	2,649,067	2,649,067	-	-	1,359,760	1,359,760	1,359,760	-	-
Placements with other banks	3,858,391	4,172,276	2,053,273	2,119,003	-	3,161,544	3,349,433	1,357,762	1,991,671	-
Repo receivables	169,927	169,940	-	169,940	-	322,368	322,468	-	322,468	-
Securities at amortised cost	4,008,326	4,019,850	2,782,529	1,231,702	5,619	3,368,087	3,252,093	2,958,467	290,616	3,010
Loans at amortised cost	5,262,754	5,473,834	-	-	5,473,834	5,135,324	5,294,746	-	-	5,294,746
Other financial assets	<u>441,910</u>	<u>441,910</u>	<u>-</u>	<u>-</u>	<u>441,910</u>	<u>304,961</u>	<u>304,961</u>	<u>-</u>	<u>-</u>	<u>304,961</u>
Total assets measured at amortised cost	<u>16,390,375</u>	<u>16,926,877</u>	<u>7,484,869</u>	<u>3,520,645</u>	<u>5,921,363</u>	<u>13,652,044</u>	<u>13,883,461</u>	<u>5,675,989</u>	<u>2,604,755</u>	<u>5,602,717</u>
Amounts due to banks, deposits from the National Bank of Hungary and other banks	1,950,777	1,936,722	1,401,200	535,522	-	1,656,367	1,591,416	1,207,602	383,814	-
Repo liabilities	1,798,933	1,825,721	-	1,825,721	-	377,532	382,213	-	382,213	-
Deposits from customers	12,413,612	12,395,503	-	12,395,503	-	11,392,198	11,398,683	-	11,398,683	-
Leasing liabilities	56,873	56,790	-	-	56,790	62,640	62,676	-	-	62,676
Liabilities from issued securities	1,287,070	1,324,383	1,324,383	-	-	1,341,250	1,381,141	1,381,141	-	-
Subordinated bonds and loans	818,350	822,317	822,317	-	-	493,587	494,122	494,122	-	-
Other financial liabilities	<u>464,461</u>	<u>464,461</u>	<u>-</u>	<u>-</u>	<u>464,461</u>	<u>421,404</u>	<u>421,404</u>	<u>-</u>	<u>-</u>	<u>421,404</u>
Total liabilities measured at amortised cost	<u>18,790,076</u>	<u>18,825,897</u>	<u>3,547,900</u>	<u>14,756,746</u>	<u>521,251</u>	<u>15,744,978</u>	<u>15,731,655</u>	<u>3,082,865</u>	<u>12,164,710</u>	<u>484,080</u>

30.2. Derivative financial instruments

OTP Bank regularly enters into hedging transactions in order to decrease its financial risks. However some economically hedging transaction do not meet the criteria to account for hedge accounting, therefore these transactions were accounted as derivatives held for trading. Net investment hedge in foreign operations is not applicable in separate financial statements.

NOTE 30: FAIR VALUE OF FINANCIAL INSTRUMENTS (in HUF mn) [continued]

30.2. Derivative financial instruments [continued]

The assessment of the hedge effectiveness (both for fair value hedges and cash flow hedges) to determine the economic relationship between the hedged item and the hedging instrument is accomplished with prospective scenario analysis via different rate shift scenarios of the relevant risk factor(s) of the hedged risk component(s). The fair value change of the hedged item and the hedging instrument is compared in the different scenarios. Economic relationship is justified if the change of the fair value of the hedged item and the hedging instrument are in the opposite direction and the absolute changes are similar amounts. The hedge ratio is determined as the ratio of the notional of the hedged item and the notional of the hedging instrument. The sources of hedge ineffectiveness are the not hedged risk components (e.g. change of cross currency basis spreads in case of interest rate risk hedges), slight differences in maturity dates and interest payment dates in case of fair value hedges, and differences between the carrying amount of the hedged item and the carrying amount of the hedging instrument in case of FX hedges (e.g. caused by interest rate risk components in the fair value of the hedging instrument).

Fair value of derivative financial instruments¹

The Bank has the following held for trading derivatives and derivatives designated as hedge accounting:

	30 June 2026			31 December 2025		
	Before netting Assets	Liabilities	Netting	Before netting Assets	Liabilities	Netting
Held for trading derivative financial instruments						
Interest rate derivatives						
Interest rate swaps	131,343	(115,128)	115,838	15,505	710	82,264
Cross currency interest rate swaps	2,928	(2,716)	-	2,928	(2,716)	3,773
OTC options	262	(262)	-	262	(262)	334
Forward rate agreement	614	(371)	614	-	243	496
Total interest rate derivatives (OTC derivatives)	135,147	(118,477)	116,452	18,695	(2,025)	86,867
<i>From this: Interest rate derivatives cleared by NBH</i>	<i>452</i>	<i>-</i>	<i>-</i>	<i>452</i>	<i>-</i>	<i>587</i>
Foreign exchange derivatives						
Foreign exchange swaps	71,147	(74,567)	-	71,147	(74,567)	44,752
Foreign exchange forward	22,839	(33,117)	-	22,839	(33,117)	9,329
OTC options	5,794	(6,475)	-	5,794	(6,475)	2,445
Foreign exchange spot conversion	442	(430)	-	442	(430)	195
Total foreign exchange derivatives (OTC derivatives)	100,222	(114,589)	-	100,222	(114,589)	56,721
<i>From this: Foreign exchange derivatives cleared by NBH</i>	<i>-</i>	<i>(2,548)</i>	<i>-</i>	<i>-</i>	<i>(2,548)</i>	<i>-</i>

¹ Certain derivative financial assets and liabilities are offset and the net amount is presented in accordance with IAS 32 in the Statement of Financial Position. The Bank has the ability and the intention to settle those instruments on a net basis, which are settled through the same clearing house.

NOTE 30: FAIR VALUE OF FINANCIAL INSTRUMENTS (in HUF mn) [continued]

30.2. Derivative financial instruments [continued]

Fair value of derivative financial instruments [continued]

	30 June 2026			31 December 2025								
	Before netting Assets	Liabilities	Netting	After netting Assets	Liabilities	Before netting Assets	Liabilities	Netting	After netting Assets	Liabilities	Before netting Assets	Liabilities
Equity stock and index derivatives												
Commodity Swaps	7,062	(7,355)	-	7,062	(7,355)	3,221	(2,620)	-	3,221	(2,620)		
Equity swaps and options	23,355	(11,930)	-	23,355	(11,930)	8,219	(273)	-	8,219	(273)		
OTC derivatives	30,417	(19,285)	-	30,417	(19,285)	11,440	(2,893)	-	11,440	(2,893)		
Exchange traded futures and options	793	(1,090)	-	793	(1,090)	168	(648)	-	168	(648)		
Total equity stock and index derivatives	31,210	(20,375)	-	31,210	(20,375)	11,608	(3,541)	-	11,608	(3,541)		
Derivatives held for risk management not designated in hedges												
Interest rate swaps	55,102	(93,611)	19,798	35,304	(73,813)	46,388	(52,871)	22,533	23,855	(30,338)		
Foreign exchange swaps	82,365	(5,781)	-	82,365	(5,781)	3,996	(4,422)	-	3,996	(4,422)		
Forward	1,207	-	-	1,207	-	-	-	-	-	-		
Cross currency interest rate swaps	127,968	(1,249)	-	127,968	(1,249)	45,554	(2,021)	-	45,554	(2,021)		
Total derivatives held for risk management not	266,642	(100,641)	19,798	246,844	(80,843)	95,938	(59,314)	22,533	73,405	(36,781)		
<i>From this: Total derivatives cleared by NBH held for risk management</i>	<i>12,672</i>	<i>-</i>	<i>-</i>	<i>12,672</i>	<i>-</i>	<i>18,805</i>	<i>-</i>	<i>-</i>	<i>18,805</i>	<i>-</i>		
Total Held for trading derivative financial instruments	533,221	(354,082)	136,250	396,971	(217,832)	251,134	(186,493)	92,471	158,663	(94,022)		
Derivative financial instruments designated as hedge												
Derivatives designated in cash flow hedges												
Interest rate swaps	-	(3,231)	398	(398)	(2,833)	-	(5,438)	5,438	(5,438)	-		
Total derivatives designated in cash flow hedges	-	(3,231)	398	(398)	(2,833)	-	(5,438)	5,438	(5,438)	-		
Derivatives designated in fair value hedges												
Interest rate swaps	20,345	(85,679)	18,018	2,327	(67,661)	41,748	(15,281)	12,484	29,264	(2,797)		
Cross currency interest rate swaps	20,965	(67,310)	-	20,965	(67,310)	2,575	(3,885)	-	2,575	(3,885)		
Total derivatives designated in fair value microhedges	41,310	(152,989)	18,018	23,292	(134,971)	44,323	(19,166)	12,484	31,839	(6,682)		
Interest rate swaps	30,959	(318)	30,959	-	30,641	1,144	(446)	446	698	-		
Total derivatives designated in fair value macrohedges	30,959	(318)	30,959	-	30,641	1,144	(446)	446	698	-		
<i>From this: Total derivatives cleared by NBH held for</i>	<i>-</i>	<i>(67,094)</i>	<i>-</i>	<i>-</i>	<i>(67,094)</i>	<i>469</i>	<i>(3,140)</i>	<i>-</i>	<i>469</i>	<i>(3,140)</i>		
Total derivatives held for risk management (OTC derivatives)	72,269	(156,538)	49,375	22,894	(107,163)	45,467	(25,050)	18,368	27,099	(6,682)		

NOTE 30: FAIR VALUE OF FINANCIAL INSTRUMENTS (in HUF mn) [continued]

30.2. Derivative financial instruments [continued]

Fair value of derivative financial instruments [continued]

Financial assets subject to offsetting, netting arrangement as at 30 June 2026

	Offsetting recognised on the balance sheet			Netting potential not recognised on the balance sheet			Assets not subject to netting arrangements	Total assets	Maximum exposure to risk
	Gross assets before offset	Offsetting with gross liabilities	Net assets recognised on the statement of financial position	Financial liabilities	Collateral received	Assets after consideration of netting potential	Assets recognised on the statement of financial position	Recognised in the statement of financial position	After consideration of netting potential
Derivative financial instruments	555,077	(185,626)	369,451	(52,839)	(91,929)	224,683	50,414	419,865	275,097

Financial liabilities subject to offsetting, netting arrangement as at 30 June 2026

	Offsetting recognised on the balance sheet			Netting potential not recognised on the balance sheet			Assets not subject to netting arrangements	Total liabilities	Maximum exposure to risk
	Gross liabilities before offset	Offsetting with gross assets	Net liabilities recognised on the statement of financial position	Financial assets	Collateral pledged	Liabilities after consideration of netting potential	Liabilities recognised on the statement of financial position	Recognised in the statement of financial position	After consideration of netting potential
Derivative financial instruments	398,322	(185,626)	212,696	(52,839)	(115,247)	44,610	112,299	324,995	156,909

NOTE 30: FAIR VALUE OF FINANCIAL INSTRUMENTS (in HUF mn) [continued]

30.2. Derivative financial instruments [continued]

Fair value of derivative financial instruments [continued]

Financial assets subject to offsetting, netting arrangement as at 31 December 2025

	Offsetting recognised on the balance sheet			Netting potential not recognised on the balance sheet			Assets not subject to netting arrangements	Total assets	Maximum exposure to risk
	Gross assets before offset	Offsetting with gross liabilities	Net assets recognised on the statement of financial position	Financial liabilities	Collateral received	Assets after consideration of netting potential	Assets recognised on the statement of financial position	Recognised in the statement of financial position	After consideration of netting potential
Derivative financial instruments	248,696	(111,285)	137,411	(32,501)	(43,413)	61,497	48,351	185,762	109,848

Financial liabilities subject to offsetting, netting arrangement as at 31 December 2025

	Offsetting recognised on the balance sheet			Netting potential not recognised on the balance sheet			Assets not subject to netting arrangements	Total liabilities	Maximum exposure to risk
	Gross liabilities before offset	Offsetting with gross assets	Net liabilities recognised on the statement of financial position	Financial assets	Collateral pledged	Liabilities after consideration of netting potential	Liabilities recognised on the statement of financial position	Recognised in the statement of financial position	After consideration of netting potential
Derivative financial instruments	195,032	(111,285)	83,747	(32,501)	(19,826)	31,420	16,957	100,704	48,377

NOTE 30: FAIR VALUE OF FINANCIAL INSTRUMENTS (in HUF mn) [continued]**30.3.Fair value classes**

Methods and significant assumptions used to determine fair value of the different classes of financial instruments:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability either directly or indirectly, Fair value measurements – in relation with instruments measured not at fair value – are categorized in level 2;
- Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The following table shows an analysis of financial instruments recorded at fair value by level of the fair value hierarchy:

30 June 2026	Total	Level 1	Level 2	Level 3
Loans mandatorily at fair value through profit or loss	1,127,508	-	-	1,127,508
Financial assets at fair value through profit or loss	652,223	154,454	469,797	27,972
<i>from this: securities held for trading</i>	222,358	125,392	96,966	-
<i>from this: positive FVA of derivative financial instruments designated as held for trading</i>	396,971	793	372,831	23,347
<i>from this: securities mandatorily measured at fair value through profit or loss</i>	32,894	28,269	-	4,625
Equity instruments at fair value through other comprehensive income	43,538	43,538	-	-
Securities at fair value through other comprehensive income	1,558,411	1,001,663	544,333	12,415
Positive fair value of derivative financial instruments designated as hedge accounting	22,894	-	22,894	-
Financial assets measured at fair value total	<u>3,404,574</u>	<u>1,199,655</u>	<u>1,037,024</u>	<u>1,167,895</u>
Financial liabilities at fair value through profit or loss	15,697	-	-	15,697
Negative fair value of derivative financial instruments classified as held for trading	217,832	1,090	204,820	11,922
Short position	121,725	121,725	-	-
Negative fair value of derivative financial instruments designated as hedge accounting	107,163	-	107,163	-
Financial liabilities measured at fair value total	<u>462,417</u>	<u>122,815</u>	<u>311,983</u>	<u>27,619</u>

NOTE 30: FAIR VALUE OF FINANCIAL INSTRUMENTS (in HUF mn) [continued]**30.3. Fair value classes [continued]**

As at 31 December 2025	Total	Level 1	Level 2	Level 3
Loans mandatorily at fair value through profit or loss	1,082,688	-	-	1,082,688
Financial assets at fair value through profit or loss	350,781	146,276	190,862	13,643
from this: securities held for trading	159,194	118,883	40,311	-
from this: positive FVA of derivative financial instruments designated as held for trading	158,663	168	150,551	7,944
from this: securities mandatorily measured at fair value through profit or loss	32,924	27,225	-	5,699
Equity instruments at fair value through other comprehensive income	43,929	43,929	-	-
Securities at fair value through other comprehensive income	1,221,514	685,402	525,899	10,213
Positive fair value of derivative financial instruments designated as hedge accounting	27,099	-	27,099	-
Financial assets measured at fair value total	2,726,011	875,607	743,860	1,106,544
Financial liabilities at fair value through profit or loss	15,279	-	-	15,279
Negative fair value of derivative financial instruments classified as held for trading	94,022	648	93,374	-
Short position	85,566	85,566	-	-
Negative fair value of derivative financial instruments designated as hedge accounting	6,682	-	6,682	-
Financial liabilities measured at fair value total	201,549	86,214	100,056	15,279

The fair value of investment properties are categorized in level 3.

The fair value of investment in subsidiaries is presented in Note 10 and they are categorized in level 3.

Valuation techniques and sensitivity analysis on Level 2 instruments

The fair value of Level 2 instruments is calculated by discounting their expected interest and capital cash flows. Discounting is done with the respective swap curve of each currency.

Valuation techniques and sensitivity analysis on Level 3 instruments

Sensitivity analysis is performed on products with significant unobservable inputs (Level 3) to generate a range of reasonably possible alternative valuations. The sensitivity methodologies applied take account of the nature of the valuation techniques used, as well as the availability and reliability of observable proxy and historical data and the impact of using alternative models.

The calculation is based on range or spread data of reliable reference source or a scenario based on relevant market analysis alongside the impact of using alternative models. Sensitivities are calculated without reflecting the impact of any diversification in the portfolio.

NOTE 30: FAIR VALUE OF FINANCIAL INSTRUMENTS (in HUF mn) [continued]

30.3.Fair value classes [continued]

Unobservable inputs used in measuring fair value

Class of financial instrument	Type of financial instrument	Valuation technique	Significant unobservable input	Range of estimates for unobservable input
Financial assets at fair value through profit or loss	VISA C shares	Market approach combined with expert judgement	Discount applied due to illiquidity and litigation	+/-12%
Loans mandatorily at fair value through profit or loss	MFB refinancing loans	Discounted cash flow model	Probability of default	+/- 20%
Loans mandatorily at fair value through profit or loss	Subsidised personal loans	Discounted cash flow model	Probability of default	+/- 20%
Loans mandatorily at fair value through profit or loss	Subsidised personal loans	Discounted cash flow model	Operational costs	+/- 20%
Loans mandatorily at fair value through profit or loss	Subsidised personal loans	Discounted cash flow model	Demography	Change in the cash flow estimation +/- 5%
Securities at fair value through other comprehensive income	FVOCI debt securities	Market approach combined with expert judgement	Credit risk	+/-15%

NOTE 30: FAIR VALUE OF FINANCIAL INSTRUMENTS (in HUF mn) [continued]**30.3.Fair value classes [continued]****The effect of unobservable inputs on fair value measurement**

Although the Bank believes that its estimates of fair value are appropriate, the use of different methodologies or assumptions could lead to different measurements of fair value. For fair value measurements in Level 3 changing the assumptions used to reasonably possible alternative assumptions would have the following effects.

30 June 2026	Class of financial instrument	Unobservable inputs	Carrying amount	Fair values		Effect on profit and loss	
				Favourable	Unfavourable	Favourable	Unfavourable
VISA C shares	Financial assets at fair value through profit or loss	Illiquidity	486	534	428	48	(58)
MFB refinancing loans	Loans mandatorily at fair value through profit or loss	Probability of default	14,838	15,357	14,319	519	(519)
Subsidised personal loans	Loans mandatorily at fair value through profit or loss	Probability of default	1,110,656	1,111,295	1,110,010	639	(646)
Subsidised personal loans	Loans mandatorily at fair value through profit or loss	Operational costs	1,110,656	1,113,721	1,107,601	3,065	(3,055)
Subsidised personal loans	Loans mandatorily at fair value through profit or loss	Demography	1,110,656	1,110,891	1,110,605	235	(51)
Russian government bonds	Securities at fair value through other comprehensive income	Probability of default	12,415	18,345	6,484	5,930	(5,931)
31 December 2025	Class of financial instrument	Unobservable inputs	Carrying amount	Fair values		Effect on profit and loss	
				Favourable	Unfavourable	Favourable	Unfavourable
VISA C shares	Financial assets at fair value through profit or loss	Illiquidity	524	587	462	63	(63)
MFB refinancing loans	Loans mandatorily at fair value through profit or loss	Probability of default	15,300	15,626	14,974	326	(326)
Subsidised personal loans	Loans mandatorily at fair value through profit or loss	Probability of default	1,065,200	1,065,780	1,064,613	580	(587)
Subsidised personal loans	Loans mandatorily at fair value through profit or loss	Operational costs	1,065,200	1,071,294	1,058,826	6,094	(6,374)
Subsidised personal loans	Loans mandatorily at fair value through profit or loss	Demography	1,065,200	1,065,427	1,065,016	227	(184)
Russian government bonds	Securities at fair value through other comprehensive income	Probability of default	10,213	17,607	2,819	7,394	(7,394)

NOTE 30: FAIR VALUE OF FINANCIAL INSTRUMENTS (in HUF mn) [continued]

30.3. Fair value classes [continued]

The effect of unobservable inputs on fair value measurement [continued]

The favourable and unfavourable effects of using reasonably possible alternative assumptions for the valuation of Visa C shares have been calculated by modifying the discount rate used for the valuation by +/-12% as being the best estimates of the management as at 30 June 2026 and 31 December 2025 respectively.

In the case of MFB refinancing loans and subsidised personal loans the Bank calculated the favourable and unfavourable effects of using reasonably possible alternative assumptions by modifying the rates of probability of default by +/- 20% as one of the most significant unobservable input.

In case of subsidised personal loans operational cost and factors related to demography are considered as unobservable inputs to the applied fair value calculation model in addition to credit risk.

The Bank calculated the favourable and unfavourable effects of using reasonably possible alternative assumptions by modifying the rates of operational costs by +/- 20% as one of the most significant unobservable input.

The applied cash flow model for subsidised personal loans uses more scenarios. These scenarios are based on relevant events, which have a relevant effect on the fair value and may occur during the term of the contract. These events can be for instance child births within the deadline (grace period, prepayment as part of government support), or loss of government support (divorce or unemployment as breach of conditions). The model uses public statistical information to estimate the outcome of these possible future events. In case of breach of the contractual terms subsidised loans are converted to loans provided based on market conditions. The Bank calculated the favourable and unfavourable effects of using reasonably possible alternative assumptions by modifying the demographical assumption of future child births by +/-5% as one of the most significant unobservable input in the cash flow estimation.

The favourable and unfavourable effects of using reasonably possible alternative assumptions for the valuation of FVOCI debt securities have been calculated by modifying the credit risk rate used for the valuation by +/-15% as being the best estimates of the management as at 30 June 2026 and 31 December 2025 respectively.

NOTE 30: FAIR VALUE OF FINANCIAL INSTRUMENTS (in HUF mn) [continued]

30.3.Fair value classes [continued]

The effect of unobservable inputs on fair value measurement [continued]

Reconciliation of the opening and closing balances of Level 3 instruments for the six-month period ended 30 June 2026

	Opening balance	Transfer to Level 3	Change in FVA due to credit risk	Change in FVA due to market factors	Purchases/ Disbursem ent	Settlemen t/Sales	Closing balance
Loans mandatorily measured at fair value through profit or loss	1,082,688	-	(1,263)	22,478	69,317	(45,712)	1,127,508
Securities mandatorily measured at fair value through profit or loss	5,699	-	-	(1,085)	11	-	4,625
Derivative financial instruments designated as held for trading	7,944	-	-	3,481	-	-	11,425
Securities at fair value through other comprehensive income	10,213	-	4,357	7,435	-	(9,590)	12,415
Financial liabilities at fair value through profit or loss	<u>(15,279)</u>	-	-	<u>(1,124)</u>	-	<u>706</u>	<u>(15,697)</u>
Total	<u>1,091,265</u>	=	<u>3,094</u>	<u>31,185</u>	<u>69,328</u>	<u>(54,596)</u>	<u>1,140,276</u>

Reconciliation of the opening and closing balances of Level 3 instruments for the year ended 31 December 2025

	Opening balance	Transfer to Level 3	Change in FVA due to credit risk	Change in FVA due to market factors	Purchases/ Disbursem ent	Settlement /Sales	Closing balance
Loans mandatorily measured at fair value through profit or loss	998,410	-	1,016	(9,695)	162,705	(69,748)	1,082,688
Securities mandatorily measured at fair value through profit or loss	7,221	-	-	(1,539)	17	-	5,699
Derivative financial instruments designated as held for trading	(1,194)	-	-	9,138	-	-	7,944
Securities at fair value through other comprehensive income	21,523	-	(5,744)	4,522	-	(10,088)	10,213
Financial liabilities at fair value through profit or loss	<u>(17,024)</u>	-	-	<u>228</u>	-	<u>1,517</u>	<u>(15,279)</u>
Total	<u>1,008,936</u>	=	<u>(4,728)</u>	<u>2,654</u>	<u>162,722</u>	<u>(78,319)</u>	<u>1,091,265</u>

NOTE 31: SIGNIFICANT EVENTS AFTER THE REPORTING PERIOD

Post-balance sheet events cover the period until 30 September 2026.

Hungary

- Pursuant to the agreement concluded on 9 April 2025 between the Hungarian Banking Association and the Ministry of National Economy, banks did not apply fee adjustments to retail customers resulting from inflation indexation or increases in other operating costs until 30 June 2026. Following the expiration of this period, and while simultaneously introducing certain discounts, OTP Bank selectively raised its fees effective 1 July 2026. For a typical retail customer, the impact of the increase was less than HUF 100 per month.
- On 20 July 2026 OTP Bank signed a share purchase agreement to acquire 100% of the shares of Luminor Holding, the parent company of Luminor Bank, operating in the Baltic region, from a consortium of private equity funds managed by Blackstone, and DNB Bank. Completion of the transaction is subject to obtaining the necessary regulatory approvals.
- At its interest rate decision meeting on 21 July 2026, the National Bank of Hungary cut the central bank's base rate by 25 bps, from 6% to 5.75%.
- On 23 July 2026 Moody's Ratings changed the outlook on OTP Bank's 'Baa1' long-term local and foreign currency deposit rating and on its 'Baa3' senior preferred debt rating to positive from stable. All other ratings and assessments of OTP Bank were affirmed. At the same time, Moody's Ratings changed the outlook on OTP Mortgage Bank's 'Baa3' backed long term domestic currency issuer rating to positive from stable. All other ratings and assessments of OTP Mortgage Bank were affirmed.
- The share buyback limit of HUF 60 billion, as stipulated in the individual authorization for the repurchase of Common Equity Tier 1 (CET1) instruments received from the National Bank of Hungary on 14 April 2026, was fully exhausted on 23 July 2026.
- Based on preliminary data published by the Central Statistical Office on 30 July 2026, Hungary's gross domestic product grew by 1.7% in the second quarter of 2026 according to raw data, and by 1.6% according to seasonally and calendar-adjusted and balanced data, compared to the same period of the previous year. Compared to the previous quarter, economic output expanded by 0.4% based on seasonally and calendar-adjusted and balanced data.
- On 31 July 2026, OTP Bank fully redeemed its CNY 300 million Senior Preferred Notes originally due in 2027. The principal amount of the notes, together with accrued and unpaid interest was paid to the holders of the notes.
- OTP Mortgage Bank issued additional mortgage bonds under the OMB2030/I series with a value date of 19 August 2026, in the aggregate nominal amount of EUR 250 million. The mortgage bonds were priced on 12 August 2026.
- OTP Bank Plc. issued Senior Preferred unsecured Notes with a value date of 19 August 2026, in the aggregate nominal amount of CNY 300 million.
- On 14 September 2026, OTP Bank Plc. informed capital market participants that it would redeem its EUR 650 million Senior Preferred Notes, originally scheduled to mature in 2027, on 5 October 2026.
- OTP Mortgage Bank issued mortgage bonds on 15 September 2026, in the aggregate nominal amount of EUR 750 million. The mortgage bonds were rated A1 by Moody's Investors Service.
- OTP Bank Plc. issued Green Senior Preferred Notes with a value date of 22 September 2026 in the aggregate nominal amount of CHF 155 million. The Notes were rated 'BBB' by S&P Global Ratings Europe Limited and 'BBB+' by Scope Ratings GmbH.
- OTP Bank Plc. issued Senior Preferred Notes with a value date of 30 September 2026, in the aggregate nominal amount of EUR 750 million. The Notes were rated 'BBB' by S&P Global Ratings Europe Limited and 'BBB+' by Scope Ratings GmbH.
- At its interest rate-setting meeting on 22 September 2026, the National Bank of Hungary left its key policy rate unchanged at 5.5%. The Monetary Council decided to lower the Bank's medium-term inflation target from 3.0% to 2.5%, while retaining the symmetric, ± 1 percentage point tolerance band around the inflation target. The new inflation target will come into effect on 1 January 2028.