



Please note that only duly completed, well readable and correctly signed forms with original signatures can be accepted. In any case the original signed form has to be sent with postal mail although you have sent it ahead per fax or electronic mail.

Declaration

To:

Exchange Member:

Budapest Stock Exchange Ltd.
 Trading and Business
 Development Division

Full name:

Budapest
 Szabadság tér 7.
 H-1054

Location:

We, the undersigned authorized representatives of above named exchange member instruct the BSE to register or amend our algorithmic identifiers as following:

Algo ID (min.: 10)	Valid from (YYYY-MM-DD)	Valid to (YYYY-MM-DD or N/A)	BSE Trading System (Xetra and/or MMTS2)	New/ Modify/ Delete	Short description (optional)
...
...
...
...
...

We take notice that the setting up will be done in accordance with our declaration.

Date: _____

 (Authorized signatures)



Member Algo ID registration - Budapest Stock Exchange Ltd

We, the undersigned authorized representatives of above named exchange member hereby certify that the algorithms above have been tested prior to the deployment or any substantial update, to avoid contributing to or creating disorderly trading conditions with the following methodology:

Name of the Member's software components or environment(s) used (mandatory):

.....

Name of BSE Trading System's components or interfaces used (mandatory):

.....

Any other tool used by the Member (optional):

.....

Test cases (Mandatory. BSE's minimum requirements, please amend if necessary):

- send buy/sell limit/market price order/quote entry/modify/cancel requests
- process execution and partial execution
- populate Investment Decision Maker and Executing Trader (Execution ID in MMTS2) fields with Algo ID
- interaction with volatility safeguards, limits and price collars used by BSE
- triggering limits and safeguards used by the member.
- ability to shut down the algorithm by the Member if any disorderly condition occurs.

Date: _____

(Authorized signatures)

FOR BSE INTERNAL USE!					
Setting			Checking		
Date	Time	Set by	Date	Time	Checked by