



Budapest Stock Exchange

SCHEDULE OF FEES OF INFORMATION PRODUCTS

Version number	Effective date/date of modification
I/2005	01 January 2005
I/2007	01 January 2007
II/2007	01 November 2007
I/2008	01 January 2008
I/2009	01 January 2009
I/2011	01 January 2011
I/2012	01 May 2012
I/2013	06 December, 2013



Budapest Stock Exchange Ltd. Schedule of Fees of Information Products

Effective 6 December, 2013

	Fees	Notes	Real-time EUR	Delayed EUR	End-of-Day EUR	Other
I. Annual Technical Fees						
A	Technical Connection Fees					
	ADH		10,000	5,000		
	RapidADH		10,000	-		
	iADH		-	-		
	End-of-Day Package				1,000	
	Real-time Index Package		1,000			
B	Technical fee for derivatives market only		2,500	-		
C	Technical Data Access Fee					
	End-of-Day Package via FTP Protocol				1,000	
	End-of-Day Index Package via FTP Protocol				1,000	
D	Technical fee of Reference Data via WBAG FTP Protocol				1,200	

II. Annual Licence Fees						
	Level 20 (rapidADH) Package		32,000*	-		
	Level 10 Package		28,000*	10,000*		
	Level 5 Package		20,000*	7,000*		
	Level 1 Package		12,000*	5,000*		
	End-of-Day Package				500	
	Real-time Index Package		4,000			
	NOW - Indirect Usage INTERNAL	(2)	3,000	-		
	NOW- Indirect Usage of Licensee's Group INTERNAL		15 000	-		
	NOW - Indirect Usage EXTERNAL	(2)	4,000	1,500		
	NOW - Indirect Usage of Licensee's Group EXTERNAL		20 000	-		
	NOW - Index+ INTERNAL	(2)	3,000	500		
	NOW – Index+ Usage of Licensee's Group INTERNAL		15 000	-		
	NOW - Index+ EXTERNAL	(2)	4,000	1,500		
	NOW – Index+ Usage of Licensee's Group EXTERNAL		20 000	-		
	MiFID OTC Data Package					2,500
	Xetra Reference Data for customers with Information Distribution Agreement				2,400	



	Fees	Notes	Real-time EUR	Delayed EUR	End-of-Day EUR	Other
	Xetra Reference Data for customers without Information Distribution Agreement				3,600	
	End of Day Index package	INTERNAL			300	
	End of Day Index package	EXTERNAL			500	
*	Exchange Member's Fee		with 50% discount			

	III. Monthly Variable Fees	(1)	Level 20 (rapid ADH) EUR	Level 10 EUR	Level 5 EUR	Level 1 EUR
E	General Real-time User/Device Fees					
	Business Use, Continuous Display Fee per Device/User		40.00*	35.00*	22.00*	12.00*
	Business Use, Snapshot Display Fee per Device/User		18.00*	12.00*	8.00*	3.00*
	Private Use, Continuous Display Fee per Device/User		5.00	3.00	2.00	1.00
*	Exchange Member's Fee		with 50% discount			

	IV. Alternative Distribution Channels Fees	(1)	Real-time EUR	Delayed EUR	End-of-Day EUR
F	Mobile devices				
	Electronic Message Fee Fee per message/per instrument		0.02		
	Access to Real-time Information via other mobile devices where interactive access to Information is allowed		General Real-Time User/Device Fees apply		
G	TV Ticker				
	In total one (1) hour per trading day Fee per month per TV channel		105.00		
	During full trading hours Fee per month per TV channel		250.00		
H	Customer Area				
	Customer Area Ticker Fee up to the 5 last transactions (with respect to all BSE instruments) Fee per month per Device	(3)		25.00	
	Customer Area Ticker fee Full/No limitation Fee per month per Device	(3)		50.00	



I	Office Area Display				
	Office Area Ticker Fee Full/ No limitation Fee per month per Device		100.00		
J	Website Fees/Teletext				
	Third party Websites / Teletext	(4)		30.00	
	Distributor's Websites			0	
	Affiliated Companies' Websites			0	
	Issuers' Websites – Displaying their own Delayed or End-of-Day data and/or Real-time Index Package Information only			0	

Notes:

- (1) Monthly Variable Fees shall be reported based on the number of applicable Units of Count on the 1st Day of the subject month.
- (2) Distributor's NOW Indirect and Index+ packages with Internal subscription will also cover the External usage rights at the extent of their market data package (real-time or delayed). For example a Delayed Distributor can only cover it's NOW redistribution rights with an Internal subscription, if Delayed Information is used. If a NOW product based on real-time market data is intended to be redistributed (External) then the delayed Distributor needs to sign up for the External real-time NOW package.
- (3) Issuers can also display their own Real-time last transaction in addition to the above transactions.
- (4) Payable for each Website displaying Delayed or End-of-Day Information or Real-time Index Package Information only. For Websites displaying Real-time Information other than Real-time Index Package Information, General Real-time User/Device Fees apply.