



SCHEDULE OF FEES OF INFORMATION PRODUCTS

Version number	Effective date/date of modification
I/2005	01 January 2005
I/2007	01 January 2007
II/2007	01 November 2007
I/2008	01 January 2008
I/2009	01 January 2009
I/2011	01 January 2011
I/2012	01 May 2012
I/2013	06 December 2013
I/2018	03 January 2018
II/2018	23 January 2018



Budapest Stock Exchange Ltd.

Schedule of Fees of Information Products

Effective: 23 January 2018

	Fees	Notes	Real-Time EUR	Delayed EUR	End-of-Day EUR	Other EUR
	I. Annual Technical Fees					
A	Technical Connection Fees					
	ADH		10 000	5 000		
	rapidADH		10 000	-		
	iADH		-	-		
	End-of-Day Package				1 000	
	Real-time Index Package		1 000			
B	Technical fee for derivatives market only		2 500	-		
C	Technical Data Access Fee					
	End-of-Day Package via FTP Protocol				1 000	
	End-of-Day Index Package via FTP Protocol				1 000	
D	Technical fee of Reference Data via WBAG FTP Protocol				1 200	

	II./A. Annual License Fees					
	Level 20 (rapidADH) Package		32 000*	-		
	Level 10 Package		28 000*	10 000		
	Level 5 Package		20 000*	7 000*		
	Level 1 Package		12 000*	5 000*		
	End-of-Day Package				500	
	Real-time Index Package		4 000			



	Fees	Notes	Real-Time EUR	Delayed EUR	End-of-Day EUR	Other EUR
	NOW - Indirect Usage - INTERNAL	(2)	3 000	-		
	NOW – Indirect Usage of Licensee’s Group - INTERNAL		15 000	4 000		
	NOW – Indirect Usage - EXTERNAL	(2)	4 000	1 500		
	NOW – Indirect Usage of Licensee’s Group - EXTERNAL		20 000	5 000		
	NOW - Index + - INTERNAL	(2)	3 000	500		
	NOW - Index + Usage of Licensee’s Group - INTERNAL		15 000	4 000		
	NOW - Index + - EXTERNAL	(2)	4 000	1 500		
	NOW - Index + Usage of Licensee’s Group - EXTERNAL		20 000	5 000		
	Xetra Reference Data for customers with Information Distribution Agreement				2 400	
	Xetra Reference Data for customers without Information Distribution Agreement				3 600	
	End-of-Day Index Package - INTERNAL				300	
	End-of-Day Index Package - EXTERNAL				500	
*	Exchange Member’s Fee		with 50% discount			

MiFID II.	II./B. Annual License Fees	Real-time EUR		Delayed EUR	
		Pre-trade ⁽⁵⁾	Post-trade ⁽⁶⁾	Pre-trade	Post-trade
	Level 20 (rapidADH) Package	30 000	28 000	-	-
	Level 10 Package	25 000	23 000	8 500	7 500
	Level 5 Package	18 000	16 000	6 000	5 000
	Level 1 Package	10 000	9 000	4 000	3 500
	APA Data Package	10 000		-	



	III./A. Monthly Variable Fees	(1)	Level 20 (rapidADH) EUR	Level 10 EUR	Level 5 EUR	Level 1 EUR
E	General Real-time User/Device Fees					
	Business Use, Continuous Display Fee per Device/User		40,00*	35,00*	22,00*	12,00*
	Business Use, Snapshot Display Fee per Device/User		18,00*	12,00*	8,00*	3,00*
	Private Use, Continuous Display Fee per Device/User		5,00	3,00	2,00	1,00
*	Exchange Member's Fee		with 50% discount			

MiFID II.	III./B. Monthly Variable Fees	(1)	Level 20 (rapidADH) EUR		Level 10 EUR		Level 5 EUR		Level 1 EUR	
E	General Real-time User/Device Fees		Pre	Post	Pre	Post	Pre	Post	Pre	Post
	Business Use, Continuous Display Fee per Device/User		35	30	32	28	19	16	10,5	9
	Private Use, Continuous Display Fee per Device/User		4	3,5	2,5	2	1,5	1	0,8	0,5

	IV. Alternative Distribution Channels Fees	(1)	Real-time EUR	Delayed EUR	End-of-Day EUR
F	Mobil Devices				
	Electronic Message Fee Fee per Message/per Instrument		0,02		
	Access to Real-time Information via other mobile devices where interactive access to Information is allowed		General Real-time User/Device Fees Apply		



G	TV Ticker				
	In total one (1) hour per trading day Fee per month per TV channel		105,00		
	During full trading hours Fee per month per TV channel		250,00		
H	Customer Area				
	Customer Area Ticker Fee up to the 5 last transactions (with respect to all BSE instruments)	(3)		25,00	
	Customer Area Ticker Fee Full/No limitation Fee per month per Device	(3)		50,00	
I	Office Area Display				
	Office Area Ticker Fee Full/No limitation Fee per month per Device		100,00		
J	Website Fees/Teletext				
	Third party Websites/Teletext	(4)		30,00	
	Distributor's Websites			0	
	Affiliated Companies' Websites			0	
	Issuers' Websites – Displaying their own Delayed or End-of-Day data and/or Real-time Index Package Information only			0	



Notes:

- (1) Monthly Variable Fees shall be reported based on the number of applicable Units of Count on the 1st Day of the subject month.
- (2) Distributor's NOW Indirect and Index+ packages with Internal subscription will also cover the External usage rights at the extent of their market data package (real-time or delayed). For example a Delayed Distributor can only cover its NOW redistribution rights with an Internal subscription, if Delayed Information is used. If a NOW product based on real-time market data is intended to be redistributed (External) then the delayed Distributor needs to sign up for the External real-time NOW package.
- (3) Issuers can also display their own Real-time last transaction in addition to the above transactions.
- (4) Payable for each Website displaying Delayed or End-of-Day Information or Real-time Index Package Information only. For Websites displaying Real-time Information other than Real-time Index Package Information, General Real-time User/Device Fees apply.
- (5) Pre-Trade data details in 2.5.8.2 section of BSE's Information Policies
- (6) Post-Trade data details in 2.5.8.2 section of BSE's Information Policies