



**BSE K2 interface replacement with FIX (Financial Information eXchange) protocol-based solution for Derivative (MMTS2) and Auction trading (MMTS1) systems**

***Project Timeline***

FIX server test deployment and preparing the simulation environment by BSE	28 August – 1 September 2023
Publishing technical information of client connectivity setup to test FIX server by BSE	1 September 2023
Beginning of FIX test period for trading firms	4 September 2023
Sending out new FIX user agreement drafts (and fee structure) to trading firms	1 December 2023
Finalizing the wording of FIX user agreements for trading firms	2 February 2024
Deadline for signing new user agreements by trading firms	1 March 2024
MiFIDII conformance testing by trading firms (test cases will be provided by BSE)	4 March – 22 March 2024
Deadline for sending signed MiFIDII compliant readiness statements by trading firms to BSE	22 March 2024
<b>GO LIVE WEEKEND</b>	<b>29 March 2024 – 31 March</b>
Connectivity test for trading firms in production (Saturday) - Optional	30 March 2024
<b>Start of trading with new Derivative FIX and Auction FIX solution in production (Auction and Derivative)</b>	<b>1 April 2024</b>
Start of K2 and FIX parallel run in production environment	
<b>End of K2 and FIX parallel run in production environment – K2 phase out (Auction and Derivative)</b>	<b>26 April 2024</b>

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Budapest Stock Exchange Plc.

E-mail: [kardosm@bse.hu](mailto:kardosm@bse.hu)